



# Mexico Academy & Central School District



**Budget Update - March 21, 2024**





# Decisions to Make Tonight

- Total Budget Amount
- Fund Balance & Reserves
- Revenues & Tax Levy Options





# *Proposed Expense Budget*





# 24/25 EXPENSE PROPOSAL

*\*Denotes COVID position*

	<b>24/25 Projection</b>	<b>Change Analysis (from initial)</b>
<b>Previously Presented Expense Budget</b>	<b>\$ 64,336,700</b>	
Addition for Seniority Positions paid with COVID funds	\$ 258,000	
Breakage (retirements known) (3.0 FTE)	\$ (311,000)	
Prior Year Approved* (3.0 FTE) & Breakage Saved Positions* (3.0 FTE)	\$ 453,000	
<i>Sub-Total</i>	\$ 64,728,700	\$ 392,000
MINIMUM BUDGET REQEUSTS (Behavioral Specialist*, Capital Outlay, Let's Talk, Director of Technology, SRO increases)	\$ 375,000	
<i>Sub-Total</i>	\$65,103,700	\$ 767,000
SEL* (2.0 FTE) (Social Worker, Counselor)	\$ 200,000	
Teachers* (5.0 FTE) (4 Elementary, 1 Math)	\$415,000	
<b>TOTAL</b>	<b>\$65,718,700</b>	<b>\$1,382,000</b>



# BUDGET TO BUDGET CHANGE

**Proposed 24/25 Budget: \$ 65,718,700**

**23/24 Budget: \$ 63,151,500**

**Proposed Change: \$ 2,567,200 / 4.1%**

**SUSTAINABLE**

**DOABLE**





# REFRESHER – Historical Budget Data



## Historical Budget Data

10 Year Look

Budget Year	Budget Amount	Annual Change \$\$	Annual Change %	Actual Expense	Actual vs Budgeted	Unused Budget
2024/25 - Proposed #1	\$ 65,718,700.00	\$ 2,567,200.00	4.07%			
2024/25 - Proposed #2	\$ 65,103,700.00	\$ 1,952,200.00	3.09%			
2024/25 - before ADDS	\$ 64,728,700.00	\$ 1,577,200.00	2.50%			
2023/24	\$ 63,151,500.00	\$ 1,770,500.00	2.88%	\$ 58,542,114.00	\$ 4,609,386.00	7.30%
2022/23	\$ 61,381,000.00	\$ 1,753,800.00	2.94%	\$ 57,629,337.00	\$ 3,751,663.00	6.11%
2021/22	\$ 59,627,200.00	\$ 2,008,000.00	3.48%	\$ 55,118,203.00	\$ 4,508,997.00	7.56%
2020/21	\$ 57,619,200.00	\$ (233,178.00)	-0.40%	\$ 52,798,147.00	\$ 4,821,053.00	8.37%
2019/20	\$ 57,852,378.00	\$ 1,046,646.00	1.84%	\$ 55,264,475.00	\$ 2,587,903.00	4.47%
2018/19	\$ 56,805,732.00	\$ 3,057,355.00	5.69%	\$ 54,194,274.00	\$ 2,611,458.00	4.60%
2017/18	\$ 53,748,377.00	\$ 2,431,087.00	4.74%	\$ 51,850,760.00	\$ 1,897,617.00	3.53%
2016/17	\$ 51,317,290.00	\$ (2,835,235.00)	-5.24%	\$ 51,601,356.00	\$ (284,066.00)	-0.55%
2015/16	\$ 54,152,525.00	\$ 1,498,403.00	2.85%	\$ 49,513,537.00	\$ 4,638,988.00	8.57%
2014/15	\$ 52,654,122.00			\$ 49,731,040.00	\$ 2,923,082.00	5.55%





# REFRESHER - Main Expense Changes



## BEFORE FINAL BUDGET RECOMMENDATIONS

- Salaries - \$900,000 increase
- Benefits - \$466,000 increase
- Debt Service - \$275,500 decrease

## AFTER FINAL BUDGET RECOMMENDATIONS

- Salaries - \$ 1,763,350 increase
- Benefits - \$ 856,000 increase
- Debt Service - \$275,500 decrease







# REFRESHER – Covid Funded Positions

## 26 POSITIONS - \$ 1,766,200

- 6 Elementary
- 2 English
- 2 Math
- 1 Reading (Behavior Specialist)
- 2 Counselors
- 1 Social Worker
- 10 Teaching Assistants
- 2 Teacher Aides



Proposed budget does not support:

1 Counselor, 9 TAs, 2 Aides



# REFRESHER – EST. Fund Balance @ 6/30/24

	2023	EST. 2024		
Total Revenues	\$ 57,833,542	\$ 59,480,488		
Total Expenditures	\$ 57,629,337	\$ 58,542,114		
Net Revenues/Expenses	\$ 204,205	\$ 938,374		
Total Beginning Fund Balance	\$ 43,790,084	\$ 43,994,289		
Total Ending Fund Balance	\$ 43,994,289	\$ 44,932,662		
Change in Fund Balance	\$ 204,205	\$ 938,373		
% change in Fund Balance	0.466%	2.133%		
<b>FUND BALANCE</b>			<b>UNALLOCATED OPTIONS</b>	
<b>Restricted Fund Balance</b>			<b>6/30/24 #1</b>	<b>6/30/24 #2</b>
Unemployment Insurance Reserve	\$ 346,687	\$ 355,301		
ERS Retirement Contrib Reserve	\$ 1,672,980	\$ 1,714,551	\$ -	\$ 332,352
TRS Retirement Contrib Reserve	\$ 480,255	\$ 492,188		
Liability Reserve	\$ 953,308	\$ 976,997		
Tax Certiorari Reserve	\$ 1	\$ 1		
Employee Benefits Reserve	\$ 4,427,729	\$ 4,537,752		
Capital Projects Reserve (2022)	\$ 2,514,358	\$ 2,551,987	\$ -	\$ -
Capital Reserve: Turf Maint	\$ 906,222	\$ 922,528		
Capital Reserve: Transportation	\$ -	\$ -	\$ 450,000	\$ 450,000
Tax Stabilization Reserve	\$ 26,182,785	\$ 26,829,664		
<b>Total Restricted Fund Balance:</b>	<b>\$ 37,484,323</b>	<b>\$ 38,380,970</b>	<b>\$ 450,000</b>	<b>\$ 782,352</b>
<b>UNRESERVED FUND BALANCE</b>		<b>\$ 6,551,692</b>		
Assigned - Appropriated	\$ 3,750,000	\$ -	\$ 3,580,192	\$ 2,965,192
Assigned - Encumbrances	\$ 237,001	\$ 200,000	\$ -	\$ -
Unassigned	\$ 2,522,964	\$ -	\$ 2,321,500	\$ 2,604,148
* subject to 4% limit				
<b>TOTAL FUND BALANCE</b>	<b>\$ 43,994,289</b>	<b>\$ 38,580,970</b>	<b>\$ 6,351,692</b>	<b>\$ 6,351,692</b>
Unallocated		\$ (6,351,692)	\$ 0	\$ 0

## Option 1

Full Proposed Budget - \$65,718,700  
 \$450,000 – Reserves Funded  
 \$3,580,192 – Assigned Fund Balance



## Option 2

Minimum Proposed Budget - \$65,103,700  
 \$782,352 – Reserves Funded  
 \$2,965,192 – Assigned Fund Balance





# *Revenue Options*

# Tax Levy Options #1



	2024-2025 Draft Budget	2024-2025 Draft Budget	2024-2025 Draft Budget	2024-2025 Draft Budget	2023-2024 Approved Budget
<b>Source of Revenue</b>					
General Aids (Foundation)	\$ 24,141,104	\$ 24,141,104	\$ 24,141,104	\$ 24,141,104	\$ 23,211,370
High Cost Aid	\$ 1,130,000	\$ 1,130,000	\$ 1,130,000	\$ 1,130,000	\$ 950,000
Private Excess Cost Aid					\$ -
Hardware & Technology Aid	\$ 33,709	\$ 33,709	\$ 33,709	\$ 33,709	\$ 33,428
Software, Library & Textbook Aid	\$ 158,154	\$ 158,154	\$ 158,154	\$ 158,154	\$ 156,114
Library Aid					
Textbook Aid					
Transportation Aids	\$ 3,950,000	\$ 3,950,000	\$ 3,950,000	\$ 3,950,000	\$ 3,800,000
BOCES Aids	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,500,000
Building Aid	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	\$ 3,398,618
<b>Total Budgeted State Aid</b>	<b>\$ 36,362,967</b>	<b>\$ 36,362,967</b>	<b>\$ 36,362,967</b>	<b>\$ 36,362,967</b>	<b>\$ 35,049,530</b>
<b>Local Tax Levy</b>	<b>\$ 13,272,031</b>	<b>\$ 13,337,090</b>	<b>\$ 13,402,149</b>	<b>\$ 13,467,208</b>	<b>\$ 13,011,795</b>
<b>PILOT</b>	<b>\$ 9,100,000</b>	<b>\$ 9,100,000</b>	<b>\$ 9,100,000</b>	<b>\$ 9,100,000</b>	<b>\$ 9,052,146</b>
<b>Miscellaneous Non-tax</b>	<b>\$ 2,103,510</b>	<b>\$ 2,103,510</b>	<b>\$ 2,103,510</b>	<b>\$ 2,103,510</b>	<b>\$ 975,000</b>
<b>Debt Service Fund</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>Total Local &amp; Non-tax</b>	<b>\$ 24,575,541</b>	<b>\$ 24,640,600</b>	<b>\$ 24,705,659</b>	<b>\$ 24,770,718</b>	<b>\$ 23,138,941</b>
<b>Reserves</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,213,029</b>
<b>Appropriated Fund Balance</b>	<b>\$ 3,580,192</b>	<b>\$ 3,515,133</b>	<b>\$ 3,450,074</b>	<b>\$ 3,385,015</b>	<b>\$ 3,750,000</b>
<b>Total Revenue</b>	<b>\$ 65,718,700</b>	<b>\$ 65,718,700</b>	<b>\$ 65,718,700</b>	<b>\$ 65,718,700</b>	<b>\$ 63,151,500</b>
<b>Budget Appropriations</b>	<b>\$ 65,718,700</b>	<b>\$ 65,718,700</b>	<b>\$ 65,718,700</b>	<b>\$ 65,718,700</b>	<b>\$ 63,151,500</b>
<b>\$\$ Proposed Budget Increase</b>	<b>\$ 2,567,200</b>	<b>\$ 2,567,200</b>	<b>\$ 2,567,200</b>	<b>\$ 2,567,200</b>	<b>\$ 1,770,500</b>
<b>% Proposed Budget Increase</b>	<b>4.07%</b>	<b>4.07%</b>	<b>4.07%</b>	<b>4.07%</b>	<b>2.88%</b>
<b>% Estimated Tax Levy Increase</b>	<b>2.00%</b>	<b>2.50%</b>	<b>3.00%</b>	<b>3.50%</b>	<b>2.50%</b>
<b>POTENTIAL BUDGET GAP</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ -</b>
Change in Reserves	\$ (13,029.00)	\$ (13,029.00)	\$ (13,029.00)	\$ (13,029.00)	
Change in Approp FB	\$ (169,808.00)	\$ (234,867.00)	\$ (299,926.00)	\$ (364,985.00)	
	\$ (182,837.00)	\$ (247,896.00)	\$ (312,955.00)	\$ (378,014.00)	



# Tax Levy Options #2



Source of Revenue	2024-2025 Draft Budget	2024-2025 Draft Budget	2024-2025 Draft Budget	2024-2025 Draft Budget	2023-2024 Approved Budget
General Aids (Foundation)	\$ 24,141,104	\$ 24,141,104	\$ 24,141,104	\$ 24,141,104	\$ 23,211,370
High Cost Aid	\$ 1,130,000	\$ 1,130,000	\$ 1,130,000	\$ 1,130,000	\$ 950,000
Private Excess Cost Aid					\$ -
Hardware & Technology Aid	\$ 33,709	\$ 33,709	\$ 33,709	\$ 33,709	\$ 33,428
Software, Library & Textbook Aid	\$ 158,154	\$ 158,154	\$ 158,154	\$ 158,154	\$ 156,114
Library Aid					
Textbook Aid					
Transportation Aids	\$ 3,950,000	\$ 3,950,000	\$ 3,950,000	\$ 3,950,000	\$ 3,800,000
BOCES Aids	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,500,000
Building Aid	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	\$ 3,398,618
<b>Total Budgeted State Aid</b>	<b>\$ 36,362,967</b>	<b>\$ 36,362,967</b>	<b>\$ 36,362,967</b>	<b>\$ 36,362,967</b>	<b>\$ 35,049,530</b>
<b>Local Tax Levy</b>	<b>\$ 13,272,031</b>	<b>\$ 13,337,090</b>	<b>\$ 13,402,149</b>	<b>\$ 13,467,208</b>	<b>\$ 13,011,795</b>
PILOT	\$ 9,100,000	\$ 9,100,000	\$ 9,100,000	\$ 9,100,000	\$ 9,052,146
Miscellaneous Non-tax	\$ 2,103,510	\$ 2,103,510	\$ 2,103,510	\$ 2,103,510	\$ 975,000
Debt Service Fund	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>Total Local &amp; Non-tax</b>	<b>\$ 24,575,541</b>	<b>\$ 24,640,600</b>	<b>\$ 24,705,659</b>	<b>\$ 24,770,718</b>	<b>\$ 23,138,941</b>
<b>Reserves</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,213,029</b>
<b>Appropriated Fund Balance</b>	<b>\$ 2,965,192</b>	<b>\$ 2,900,133</b>	<b>\$ 2,835,074</b>	<b>\$ 2,770,015</b>	<b>\$ 3,750,000</b>
<b>Total Revenue</b>	<b>\$ 65,103,700</b>	<b>\$ 65,103,700</b>	<b>\$ 65,103,700</b>	<b>\$ 65,103,700</b>	<b>\$ 63,151,500</b>
<b>Budget Appropriations</b>	<b>\$ 65,103,700</b>	<b>\$ 65,103,700</b>	<b>\$ 65,103,700</b>	<b>\$ 65,103,700</b>	<b>\$ 63,151,500</b>
<b>\$\$ Proposed Budget Increase</b>	<b>\$ 1,952,200</b>	<b>\$ 1,952,200</b>	<b>\$ 1,952,200</b>	<b>\$ 1,952,200</b>	<b>\$ 1,770,500</b>
<b>% Proposed Budget Increase</b>	<b>3.09%</b>	<b>3.09%</b>	<b>3.09%</b>	<b>3.09%</b>	<b>2.88%</b>
<b>% Estimated Tax Levy Increase</b>	<b>2.00%</b>	<b>2.50%</b>	<b>3.00%</b>	<b>3.50%</b>	<b>2.50%</b>
<b>POTENTIAL BUDGET GAP</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ -</b>
Change in Reserves	\$ (13,029.00)	\$ (13,029.00)	\$ (13,029.00)	\$ (13,029.00)	
Change in Approp FB	\$ (784,808.00)	\$ (849,867.00)	\$ (914,926.00)	\$ (979,985.00)	
	\$ (797,837.00)	\$ (862,896.00)	\$ (927,955.00)	\$ (993,014.00)	



# Tax Levy Options – Impact on tax bills

## Tax Levy & Rate Analysis

	2022-23	2023-24	2.00% PROJECTED 2024-25	2.50% PROJECTED 2024-25	3.00% PROJECTED 2024-25	3.50% PROJECTED 2024-25
<b>Tax Levy</b>	\$12,694,435.00	\$13,011,795.00	\$13,272,031.00	\$13,337,090.00	\$13,402,149.00	\$13,467,208.00
Tax Levy Change \$\$	\$0.00	\$317,360.00	\$260,236.00	\$325,295.00	\$390,354.00	\$455,413.00
Tax Levy Change %	0.00%	2.50%	2.00%	2.50%	3.00%	3.50%
<b>Tax Rate (/1,000)*</b>	\$16.060990	\$14.141508	\$14.424339	\$14.495046	\$14.565754	\$14.636461
Tax Rate Change (/1,000)	-\$2.40	-\$1.92	\$0.28	\$0.35	\$0.42	\$0.49
Tax Rate Change %	-13.02%	-11.95%	2.00%	2.50%	3.00%	3.50%
<b>Tax Cap \$\$</b>	\$13,371,196.00	\$13,029,878.00	\$13,626,674.37	\$13,626,674.37	\$13,626,674.37	\$13,626,674.37
Tax Cap %	5.33%	2.64%	4.73%	4.73%	4.73%	4.73%
Tax Dollars Left "on the table"	\$676,761.00	\$18,083.00	\$354,643.37	\$289,584.37	\$224,525.37	\$159,466.37
Cumulative Amt Left <i>*\$9,100,000 PILOT assumption</i>	\$3,334,708.00	\$3,352,791.00	\$3,707,434.37	\$3,642,375.37	\$3,577,316.37	\$3,512,257.37
<b>EXAMPLE Tax Bill Change</b>						
\$100,000 Assessment	\$1,606.10	\$1,414.15	\$1,442.43	\$1,449.50	\$1,456.58	\$1,463.65
Change in Taxes	-\$240.35	-\$191.95	\$28.28	\$35.35	\$42.42	\$49.50
Avg Assessment - \$116,000	\$1,863.07	\$1,640.41	\$1,673.22	\$1,681.43	\$1,689.63	\$1,697.83
Change in Taxes	-\$278.81	-\$222.66	\$32.81	\$41.01	\$49.21	\$57.41

\*Full value assessments







# Additional Notes

## PILOT Negotiations

- ❖ *Current PILOT ends 6/30/24*
- ❖ *If not negotiated, the property will go back on the tax rolls*

## Interest Earnings

- ❖ *Currently budgeting conservatively*
- ❖ *Actual earnings could be an additional \$1,000,000+*

## State Budget

- ❖ *Not yet settled, could get additional revenue;*
- ❖ *Not included in current Revenue Projection*

## These items could:

- ❖ *Add to our Revenue Budget; shift Tax Burden*
- ❖ *Decrease dependency on Appropriated Fund Balance*
- ❖ *Require us to make different decisions with excess Year-End Fund Balance*





# Detailed Reserve Review

RESERVE	Balance 6/30/23	23/24 USE	23/24 FUNDING	23/24 EST INT	EST BALANCE 6/30/24	24/25 USE	24/25 FUNDING	24/25 EST INT	EST BALANCE 6/30/25
Unemployment Reserve	\$ 346,687	\$ -	\$ -	\$ 14,150	\$ 360,837	\$ -	\$ -	\$ 14,000	\$ 374,838
ERS Retirement Contib Reserve	\$ 1,672,980	\$ -	\$ -	\$ 68,290	\$ 2,641,270	\$ 900,000	\$ -	\$68,000	\$ 1,809,268
TRS Retirement Contrib Reserve	\$ 480,255	\$ -	\$ -	\$ 19,600	\$ 499,855	\$ -	\$ -	\$19,000	\$ 518,858
Liability Reserve	\$ 953,308	\$ -	\$ -	\$ 38,915	\$ 992,223	\$ -	\$ -	\$ 38,000	\$ 1,030,221
Tax Certiorari Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits Reserve	\$ 4,427,729	\$ -	\$ -	\$180,730	\$ 4,608,459	\$ 300,000	\$ -	\$ 180,000	\$ 4,488,463
Capital Projects Reserve (2022)	\$ 2,514,358	\$ (1,500,000)	\$ -	\$61,814	\$ 1,403,693	\$ -	\$ -	\$61,000	\$ 1,464,693
Capital Reserve: Turf Maint	\$ 906,222	\$ -	\$ -	\$ 26,785	\$ 933,007	\$ -	\$ -	\$ 26,000	\$ 959,008
Capital Transportation Reserve (if approved)	\$ -	\$ -	\$ 450,000	\$ -	\$ 450,000	\$ -	\$ -	\$ 18,000	\$ 468,000
Tax Stabilization Reserve	\$ 26,182,785	\$ -	\$ -	\$ 1,062,625	\$ 27,245,410	\$ -	\$ -	\$ 1,062,000	\$ 28,307,410
<b>TOTALS</b>	<b>\$ 37,484,324</b>	<b>\$ (1,500,000)</b>	<b>\$ 1,677,521</b>	<b>\$ 1,472,909</b>	<b>\$ 39,134,754</b>	<b>\$1,200,000</b>	<b>\$ -</b>	<b>\$1,486,000</b>	<b>\$ 39,420,759</b>





# Four Year Forecast

## Mexico Academy & Central Schools Four Year Financial Plan, Fiscal Years General Fund - ACTUALS

2025-2028

	2019	2020	Actual 2021	2022	2023	Estimated	Projected			
						Current Year 2024	2025	2026	2027	2028
<b>Revenues</b>										
Total Revenues and Other Sources	\$54,807,219	\$55,009,365	\$56,464,772	\$55,790,797	\$57,833,543	\$59,480,488	\$60,759,435	\$62,072,416	\$63,420,343	\$64,804,156
		\$ 202,146.00	\$ 1,455,407.00	\$ (673,975.00)	\$ 2,042,746.00	\$ 1,646,944.72	\$ 1,278,946.92	\$ 1,312,980.96	\$ 1,347,927.85	\$ 1,383,812.25
		0.37%	2.65%	-1.19%	3.66%	2.85%	2.15%	2.2%	2.2%	2.2%
<b>Expenditures by Function</b>										
Total Expenditures and Other Uses	\$54,194,438	\$55,264,473	\$52,798,146	\$55,118,202	\$57,629,341	\$58,542,114	\$60,248,985	\$62,018,956	\$63,786,192	\$65,578,982
			\$ (2,466,327.00)	\$ 2,320,056.00	\$ 2,511,139.00	\$ 912,773.25	\$ 1,706,871.18	\$ 1,769,970.89	\$ 1,767,235.92	\$ 1,792,789.44
			-4.46%	4.39%	4.56%	1.58%	2.92%	2.94%	2.85%	2.81%
<b>Surplus (Deficit)</b>	<b>\$612,781</b>	<b>(\$255,108)</b>	<b>\$3,666,626</b>	<b>\$672,595</b>	<b>\$204,202</b>	<b>\$938,373</b>	<b>\$510,449</b>	<b>\$53,459</b>	<b>(\$365,849)</b>	<b>(\$774,826)</b>
<b>Budgetary Reserves</b>										
Fund Equity, Beg. of Year	\$39,093,008	\$39,705,973	\$39,450,865	\$43,117,491	\$43,790,084	\$43,994,289	\$44,932,662	\$45,443,112	\$45,496,571	\$45,130,722
Fund Equity, End of Year	39,705,955	39,450,865	43,117,491	43,790,086	43,994,289	44,932,662	45,443,112	45,496,571	45,130,722	44,355,896
Nonspendable and Restricted Fund Balance(Reserves)	35,624,901	35,410,086	34,366,106	35,745,351	37,484,323	38,830,970	39,000,000	39,000,000	39,000,000	39,000,000
Assigned/Appropriated to Next Year's Budget	1,966,940	1,555,000	2,000,000	3,956,233	3,750,000	3,580,192	0	0	0	0
Assigned/Encumbrances	65,567	181,011	209,246	141,952	237,001	200,000	200,000	200,000	200,000	200,000
<b>Unassigned (Unrestricted) Fund Balance</b>	<b>2,048,547</b>	<b>2,304,768</b>	<b>6,542,139</b>	<b>3,946,550</b>	<b>2,522,965</b>	<b>2,321,500</b>	<b>6,243,112</b>	<b>6,296,571</b>	<b>5,930,722</b>	<b>5,155,896</b>



# 2023-2024 Budget Next Steps

- Decide on Budgeted Tax Levy Increase - Tonight
- Decide on Possible Use of Reserves - Tonight
- Decide on Possible Use of Fund Balance - Tonight
- Finalize Budget Amount - Tonight
- Adjusted Budget (if needed) & Provide Detail Budget – April 4<sup>th</sup>
- Final Budget Proposal/BOE Approval – April 18th





# *Questions & Discussion*