



Mexico Academy & Central School District



March 17, 2022



Budget Summary

Budget Summary

	2021-2022	2022-2023	\$ Change	% Change
Appropriations	\$ 59,627,200	\$ 61,381,000	\$1,753,800	2.94%
Revenue	\$44,932,764	\$44,730,332	(\$202,432)	-0.45%
Levy	\$12,694,435	\$12,694,435	(\$0)	0.00%
Assigned Fund Balance	\$2,000,000	\$3,956,233	\$1,956,233	97.81%



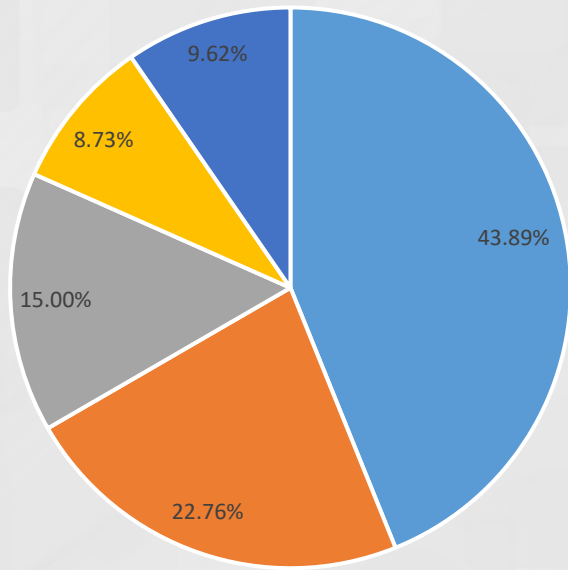
Overall Budget Summary

- State Aid increased, offset by loss of Tax Cert Reserve funding
- No Cuts – Tightening of Budget Lines
- Some additions made by reducing other budget lines
- No planned increase in Tax Levy
- Large amount of fund balance budgeted; however cost saving measures and reductions will be analyzed to reduce use of this limited resource in the future



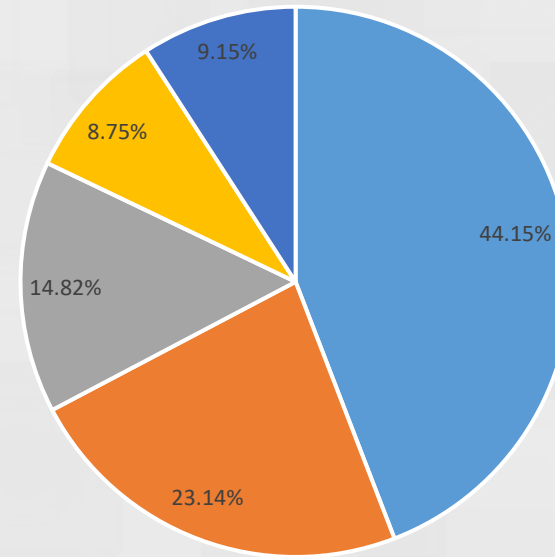
Major Expense Categories

2021-2022 Final Budget



■ Salaries ■ Benefits ■ CITi ■ Debt ■ All Other

2022-2023 Proposed Budget



■ Salaries ■ Benefits ■ CITi ■ Debt ■ All Other



2022-2023 Anticipated Revenue Summary

	2020-2021 Approved	2021-2022 Approved	2022-2023 Exec Run	Change
Source of Revenue				
General Aids	\$21,497,952	\$ 21,854,855	\$ 22,535,311	\$ 680,456
High Cost Aid		\$ 845,000	\$ 908,079	\$ 63,079
Private Excess Cost Aid			\$ 35,323	\$ 35,323
Hardware & Technology Aid		\$ 29,665	\$ 31,394	\$ 1,729
Software, Library & Textbook Aid		\$ 151,230	\$ 149,777	\$ (1,453)
Transportation Aids	\$ 3,100,000	\$ 2,789,830	\$ 3,703,835	\$ 914,005
BOCES Aids	\$ 3,400,000	\$ 3,200,000	\$ 3,728,230	\$ 528,230
Building Aid	\$ 4,100,000	\$ 3,500,000	\$ 3,535,646	\$ 35,646
CARES/COVID-19 Supp Stim	\$ -	\$ 1,033,981	\$ -	\$ (1,033,981)
Total Budgeted State Aid	\$32,097,952	\$ 33,404,561	\$ 34,627,595	\$ 1,223,035
Local Tax Levy	\$12,568,748	\$ 12,807,631 *	\$ 12,694,435	
PILOT	\$ 9,039,000	\$ 9,039,000	\$ 9,041,237	\$ 2,237
Miscellaneous Non-tax	\$ 1,161,500	\$ 1,163,693	\$ 961,500	\$ (202,193)
Debt Service Fund	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Total Local & Non-tax	\$22,869,248	\$ 23,110,324	\$ 22,797,172	\$ (313,152)
Tax Certiorari Reserve	\$ 1,097,000	\$ 1,112,315	\$ -	\$ (1,112,315)
Appropriated Fund Balance	\$ 1,555,000	\$ 2,000,000	\$ 3,956,233	\$ 1,956,233
Total Revenue	\$57,619,200	\$ 59,627,200	\$ 61,381,000	\$ 1,753,801
				2.94%
Budget Appropriations	\$57,619,200	\$ 59,627,200	\$ 61,381,000	
% Proposed Budget Increase	-1.73%	3.48%	2.94%	

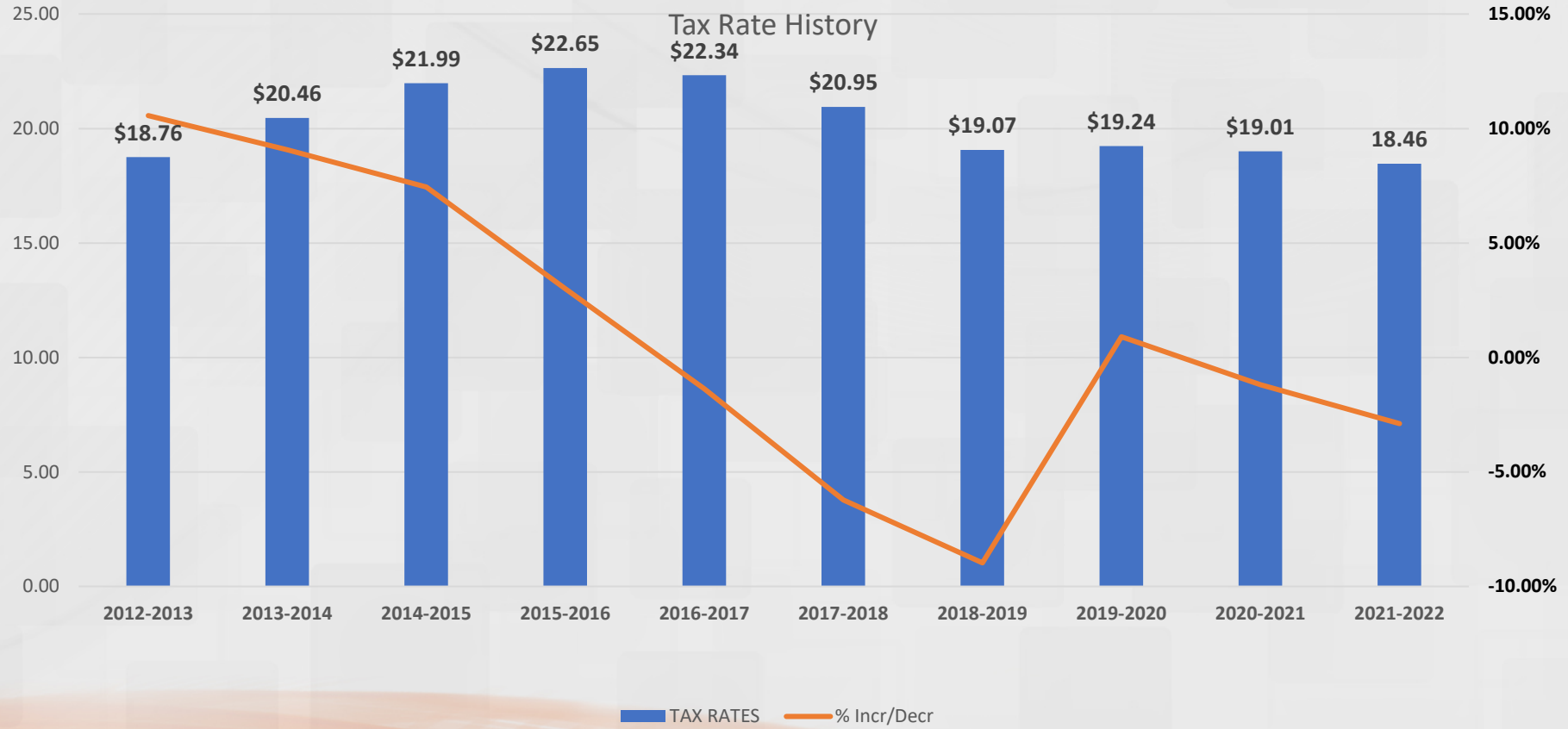


2022-2023 Tax Cap Calculation

Real Property Tax Levy 2021-2022		\$	12,694,435	A	
Tax Base Growth Factor			1.0097		
PILOTs Receivable FYE 2022	+	\$	9,041,193		
Capital Tax Levy Exclusion FYE 2022 (Includes BOCES Capital Exemptions)	-	\$	904,406		
Allowable Levy Growth Factor			1.0200	B	\$ 13,371,196
PILOTs Receivable FYE 2023	-	\$	9,040,083	A	\$ 12,694,435
Available Carryover from FYE 2022	+	\$	-		\$ 676,761
Tax Levy Limit Before Adjustments/Exclusions		\$	12,333,362		
Capital Tax Levy Exclusion FYE 2022 (Includes BOCES Capital Exemptions)	+	\$	1,037,834		
Teachers' Retirement System Exclusion		\$	-		
Employees' Retirement System Exclusion		\$	-		
Total Exclusions		\$	1,037,834		
MACS 2022-2023 Tax Levy Limit, With Exclusions		\$	13,371,196	B	
			5.33%		



10 Year Tax Rate History





Timing of Budget Vote & Approval

- Annual Meeting Notice – Approval Request March 17th Meeting
- Final State Aid numbers/Enacted State Budget
 - Anticipated the week of April 1st
- Adoption of Budget – April 7th
- Property Tax Cap Report Card due April 25th
- Annual Publications
- Annual Meeting/Budget Vote May 17th



Next Steps

- Wait for NYS Aid amounts from Enacted Budget
- BOE Approval of final budget
- Long-Term Fund Balance Usage Plan
- Long-Term Reserve Plan
- 5 Year Capital Plan including Financing



Questions?