



Mexico Academy & Central School District



**Budget Update - Adoption
April 16, 2024**

Budget Process to Date



Thank You!

- ❖ Thank you!
 - ❖ Board of Education
 - ❖ Budget Committee
 - ❖ Staff, Students & Community
 - ❖ Administrators, Supervisors, and Staff who provided feedback and asked thoughtful questions throughout the process.

- ❖ Many hours of discussion on where MACS is financially, a deep historical dive into its past, and a look at the vision of its future.



TONIGHT'S FOCUS

Let's Recap!

- Proposed Budget
 - Changes
 - Tax Levy & Tax Cap
 - Approved additions
- Recap items for BOE review
 - Final Proposed Balanced Budget
 - Final Proposed Expense Line by Line Budget
 - Final Proposed Expense Function/Object Budget
 - Final Proposed Expense 3-Part Budget
 - Final Proposed Revenue Line by Line Budget
 - Estimated Fund Balance





2024-2025 Proposed Budget

Proposed Budget: \$ 65,717,200

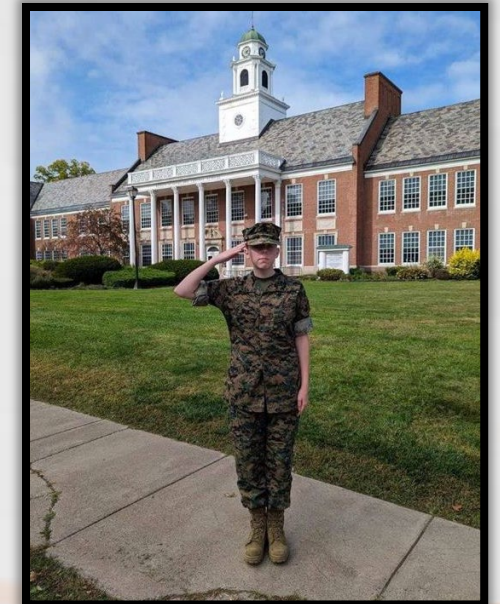
- Proposed \$\$ Increase - \$2,565,700
- Proposed % Increase – 4.06%

Proposed Tax Levy: \$13,337,090

- Proposed \$\$ Increase - \$325,295
- Proposed % Increase – 2.5%

Tax Cap \$\$/%: \$13,674,200 / 5.09%

- Proposed Tax Levy increase is \$337,110 less than the cap
- Proposed Tax Rate increase is 2.59% less than the cap





24-25 Budgetary Additions Summary

- ✓ **Director of Technology - \$130,000**
- ✓ **Salary Increases – School Resource Officers - \$22,200**
- ✓ **Capital Outlay Project - \$100,000**
(Proposed Scope: Replacement of High School exterior fixed message sign with digital display sign, including all related infrastructure improvements and selected interior building renovations)
- ✓ **3 Social Emotional Learning Positions: Behavior Specialist, Social Worker & Counselor - \$313,000**
- ✓ **5 Teaching Positions: 1 Math & 4 Elementary - \$415,000**



Proposed Balanced Budget

Also available for you in Board Docs:

Final Proposed Expense Line by Line Budget

Final Proposed Expense Function/Object Budget

Final Proposed Expense 3-Part Budget

Final Proposed Revenue Line by Line Budget



Mexico Academy & Central Schools Proposed Balanced Budget 2024-2025 DRAFT for BOE Review

| PROJECTED EXPENSE | 2024-25 | 2023-24 | Budget to Budget Change | |
|--|-------------------------|-------------------------|-------------------------|--------------|
| | ESTIMATED EXP | BUDGET | \$\$ Change | % Change |
| Board of Education (10) | \$ 40,483.00 | \$ 40,505.00 | \$ (22.00) | -0.05% |
| Central Administration (12) | \$ 271,775.00 | \$ 259,726.00 | \$ 12,049.00 | 4.64% |
| Finance (13) | \$ 549,898.00 | \$ 586,020.00 | \$ (36,122.00) | -6.16% |
| Staff (14) | \$ 607,622.00 | \$ 621,832.00 | \$ (14,210.00) | -2.29% |
| Central Services (16) | \$ 5,188,136.00 | \$ 5,083,334.00 | \$ 104,802.00 | 2.06% |
| Special Items (Contractual Expense) (19) | \$ 1,361,400.00 | \$ 1,361,400.00 | \$ - | 0.00% |
| Administration and Improvement (20) | \$ 1,960,585.00 | \$ 1,938,035.00 | \$ 22,550.00 | 1.16% |
| Teaching (21 & 22) | \$ 26,012,816.00 | \$ 24,196,838.00 | \$ 1,816,978.00 | 7.51% |
| Instructional Media (26) | \$ 2,642,455.00 | \$ 2,628,089.00 | \$ 14,366.00 | 0.55% |
| Pupil Services (28) | \$ 3,089,677.00 | \$ 2,864,079.00 | \$ 225,598.00 | 7.88% |
| Pupil Transportation (55) | \$ 3,318,483.00 | \$ 3,593,049.00 | \$ (274,566.00) | -7.64% |
| Community Services (7) | \$ 125,000.00 | \$ 154,680.00 | \$ (29,680.00) | -19.19% |
| Employee Benefits (90) | \$ 15,420,710.00 | \$ 14,521,246.00 | \$ 899,464.00 | 6.19% |
| Debt Service (97) | \$ 4,863,160.00 | \$ 5,138,667.00 | \$ (275,507.00) | -5.36% |
| Interfund Transfers (99) | \$ 265,000.00 | \$ 165,000.00 | \$ 100,000.00 | 60.61% |
| Total EXPENDITURES | \$ 65,717,200.00 | \$ 63,151,500.00 | \$ 2,565,700.00 | 4.06% |

| PROJECTED REVENUE | ESTIMATED REV | BUDGET | \$\$ Change | % Change |
|---|-------------------------|-------------------------|------------------------|---------------|
| | Real Property Taxes | \$ 11,537,090.00 | \$ 11,011,795.00 | \$ 525,295.00 |
| Real Property Tax Items | \$ 10,933,000.00 | \$ 11,085,146.00 | \$ (152,146.00) | -1.37% |
| Departmental Income | \$ 27,000.00 | \$ 8,500.00 | \$ 18,500.00 | 217.65% |
| Intergovernmental Charges | \$ 230,000.00 | \$ 15,000.00 | \$ 215,000.00 | 1433.33% |
| Use of Money & Property | \$ 733,000.00 | \$ 165,000.00 | \$ 568,000.00 | 344.24% |
| Sale of Prop & Comp for Loss | \$ 23,000.00 | \$ 4,000.00 | \$ 19,000.00 | 475.00% |
| Miscellaneous Local Sources | \$ 907,394.00 | \$ 649,500.00 | \$ 257,894.00 | 39.71% |
| Interfund Revenues | \$ - | \$ - | \$ - | 0.00% |
| State Aid | \$ 36,372,986.00 | \$ 35,049,530.00 | \$ 1,323,456.00 | 3.78% |
| Federal Aid | \$ 140,000.00 | \$ 100,000.00 | \$ 40,000.00 | 40.00% |
| Interfund Transfers | \$ 100,000.00 | \$ 100,000.00 | \$ - | 0.00% |
| Total REVENUES | \$ 61,003,470.00 | \$ 58,188,471.00 | \$ 2,814,999.00 | 4.84% |
| Reserves | \$ 1,200,000.00 | \$ 1,213,029.00 | \$ (13,029.00) | -1.07% |
| Appropriated Fund Balance | \$ 3,513,730.00 | \$ 3,750,000.00 | \$ (236,270.00) | -6.30% |
| Total FUND BALANCE | \$ 4,713,730.00 | \$ 4,963,029.00 | \$ (249,299.00) | -5.02% |
| TOTAL REVENUE & FUND BALANCE | \$ 65,717,200.00 | \$ 63,151,500.00 | \$ 2,565,700.00 | 4.06% |



SED's 3-Part Budget



Why?

It shall be the duty of the board of education to present at the public hearing the proposed budget. The board of education must present its budget in three components: (1) a Program Component, (2) a Capital Component, and (3) an Administrative Component

As previously noted, I have provided the budget in the 3-Part format for the Board's Review. Next you will see a summary of the types of expenses that are included in each of these 3 Parts.

3-Part Budget - Understanding the Categories



ADMINISTRATIVE

- Services & Supplies for the Annual Vote
- Superintendent's Office
- Business Office
- Legal services
- Public Relations Service
- BOCES Admin & Rent costs
- Assistant Superintendent Office
- Building Admin & Clerical Staff
- District Insurance
- Miscellaneous Other

PROGRAM

- Teaching & Support Staff:
 - Teachers
 - Teaching Assistants/Aides
 - Monitors
 - Therapists, Counselors, Psychologists
 - Instructional Coaches
 - Athletic Coaches
 - Nurses
 - Club Advisors
 - Librarians
 - Bus drivers/monitors

CAPITAL

- Operations & Maintenance Departments
- Debt Service (Bonds & BANS)
- Transfer to Capital Fund (Inc. Capital Outlay)
- Leases
- Equipment Purchases



6/30/24 Estimated Fund Balance Recap

Mexico Academy & Central Schools Estimated Fund Balance 6/30/2024 Historical View

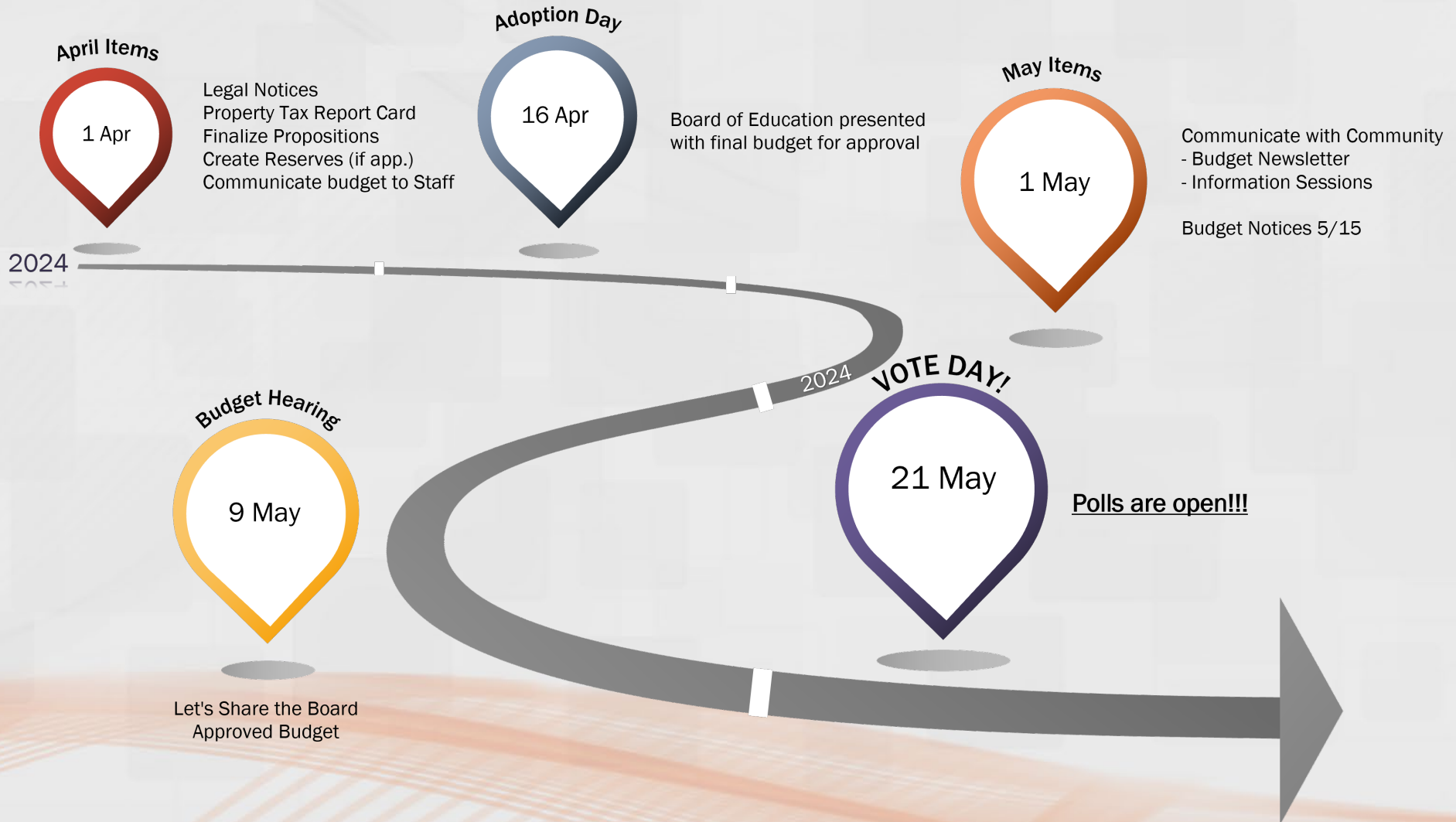
| | 2019 | 2020 | 2021 | 2022 | 2023 | EST. 2024 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Revenues | \$ 54,807,221 | \$ 55,009,385 | \$ 56,464,773 | \$ 55,790,796 | \$ 57,833,542 | \$ 59,480,488 |
| Total Expenditures | \$ 54,194,274 | \$ 55,264,475 | \$ 52,798,147 | \$ 55,118,203 | \$ 57,629,337 | \$ 58,542,114 |
| Net Revenues/Expenses | \$ 612,947 | \$ (255,090) | \$ 3,666,627 | \$ 672,592 | \$ 204,205 | \$ 938,374 |
| Total Beginning Fund Balance | \$ 39,093,008 | \$ 39,705,955 | \$ 39,450,865 | \$ 43,117,492 | \$ 43,790,084 | \$ 43,994,289 |
| Total Ending Fund Balance | \$ 39,705,955 | \$ 39,450,865 | \$ 43,117,492 | \$ 43,790,084 | \$ 43,994,289 | \$ 44,932,662 |
| Change in Fund Balance | \$ 612,947 | \$ (255,090) | \$ 3,666,627 | \$ 672,592 | \$ 204,205 | \$ 938,373 |
| % change in Fund Balance | | -0.642% | 9.294% | 1.560% | 0.466% | 2.133% |
| FUND BALANCE | | | | | | |
| Restricted Fund Balance | | | | | | |
| Unemployment Insurance Reserve | \$ 190,839 | \$ 341,411 | \$ 342,447 | \$ 343,400 | \$ 346,687 | \$ 355,301 |
| ERS Retirement Contrib Reserve | \$ 1,642,599 | \$ 1,647,521 | \$ 1,652,521 | \$ 1,657,118 | \$ 1,672,980 | \$ 1,714,551 |
| TRS Retirement Contib Reserve | \$ 100,000 | \$ 472,947 | \$ 474,382 | \$ 475,702 | \$ 480,255 | \$ 492,188 |
| Liability Reserve | \$ 950,803 | \$ 941,926 | \$ 944,784 | \$ 947,412 | \$ 953,308 | \$ 976,997 |
| Tax Certiorari Reserve | \$ 3,030,291 | \$ 2,206,884 | \$ 1,113,253 | \$ 1 | \$ 1 | \$ 1 |
| Employee Benefits Reserve | \$ 4,347,325 | \$ 4,360,351 | \$ 4,373,584 | \$ 4,385,750 | \$ 4,427,729 | \$ 4,537,752 |
| Capital Projects Reserve (2022) | \$ 50,807 | \$ 50,959 | \$ - | \$ 1,500,000 | \$ 2,514,358 | \$ 2,761,261 |
| Capital Reserve: Turf Maint | \$ - | \$ - | \$ - | \$ 650,000 | \$ 906,222 | \$ 922,528 |
| Capital Reserve: Transportation | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Tax Stabilization Reserve | \$ 25,312,237 | \$ 25,388,086 | \$ 25,465,135 | \$ 25,785,968 | \$ 26,182,785 | \$ 26,829,664 |
| Total Restricted Fund Balance: | \$ 35,624,901 | \$ 35,410,086 | \$ 34,366,107 | \$ 35,745,350 | \$ 37,484,323 | \$ 38,590,244 |
| Assigned - Appropriated | \$ 1,966,940 | \$ 1,555,000 | \$ 2,000,000 | \$ 3,956,233 | \$ 3,750,000 | \$ 3,513,730 |
| Assigned - Encumbrances | \$ 65,567 | \$ 181,011 | \$ 209,246 | \$ 141,952 | \$ 237,001 | \$ 200,000 |
| Unassigned Fund Balance* | \$ 2,048,547 | \$ 2,304,768 | \$ 6,542,138 | \$ 3,946,548 | \$ 2,522,964 | \$ 2,628,688 |
| <small>*subject to 4% limit; shown maxed</small> | | | | | | |
| TOTAL FUND BALANCE | \$ 39,705,955 | \$ 39,450,865 | \$ 43,117,492 | \$ 43,790,084 | \$ 43,994,289 | \$ 44,932,662 |

- Per discussion at 4/4/24 Board Meeting





2024-2025 Budget Next Steps Recap





2024-2025 Budget Next Steps Details

- Tonight
 - Adoption of Budget Resolution for \$65,717,200
 - Approve Property Tax Report Card
- April 17th
 - File Property Tax Report Card
 - Finalize Newsletter
- Budget Information Sessions for Staff & Community
- May 2nd – Budget Documents available
- May 9th – Budget Hearing
- May 10th – Budget Notice Mailed
- May 21st – Budget Vote





Questions / Discussion?