



Mexico Academy & Central School District



**Budget Update
March 30, 2023**

Decisions to Make Tonight

- ❖ Budget Reductions
- ❖ Total Budget Amount



\$556,000 Proposed Reductions for 2023-2024

Updated

➤ After School Programming	\$15,000	➤ Let's Talk	\$7,750
➤ Aide/Monitor	\$45,000	➤ Library	\$25,000
➤ Athletics	\$42,500	➤ Printers	\$10,000
➤ CiTi	\$25,000	➤ Report Card Printing	\$5,000
➤ Co-Curricular	\$25,000	➤ Software	\$12,250
➤ Equipment - Non-Instructional	\$65,000	➤ Summer Programming	\$11,000
➤ Equipment - Instructional	\$6,600	➤ Supplies & Materials	\$50,000
➤ Field Trips	\$10,000	➤ Teaching Assistant(s)	\$130,000
➤ Fine Arts	\$15,000	➤ Textbooks	\$7,400
➤ Food Purchases	\$4,000	➤ Tutoring	\$25,500
➤ Instructional Leaders	\$5,000	➤ Transportation	\$1,000
➤ Learn to Swim	\$5,000	➤ Travel	\$8,000



Budget Additions for Right-Sizing

- IT Device Replacement - \$200,000
- .5 FTE Grant Coordinator/Accountant (transitional position) - \$45,000
- Clerical Position at Mexico Elementary – 10 month \$54,000
- .5 FTE Cleaner at High School - \$47,000
- Additional Teacher at Mexico Elementary (due to enrollment)- \$90,000

**These additions were made by tightening the budget in other areas.*



2023-2024 Proposed Budget

Based on Current Known and Estimated Increases:

\$63,069,000

Net Increase of \$1,688,000 or 2.75%

Current Budgeted Levy Increase:

2.5% or \$317,360

Budget Recommendation

	2022-2023	2023-2024		
	Approved	Proposed Budget	\$ Change	% Change
Source of Revenue				
General Aids (Foundation)	\$ 22,535,311	\$ 23,211,370	\$ 676,059	3.0%
High Cost Aid	\$ 908,079	\$ 950,000	\$ 41,921	4.6%
Private Excess Cost Aid	\$ 35,323		\$ (35,323)	-100.0%
Hardware & Technology Aid	\$ 31,394	\$ 33,428	\$ 2,034	6.5%
Software, Library & Textbook Aid	\$ 149,777	\$ 156,114	\$ 6,337	4.2%
Transportation Aids	\$ 3,703,835	\$ 3,800,000	\$ 96,165	2.6%
BOCES Aids	\$ 3,728,230	\$ 3,500,000	\$ (228,230)	-6.1%
Building Aid	\$ 3,535,646	\$ 3,398,618	\$ (137,028)	-3.9%
Total Budgeted State Aid	\$ 34,627,595	\$ 35,049,530	\$ 421,935	1.2%
Local Tax Levy *	\$ 12,694,435	\$ 13,011,795	\$ 317,360	2.5%
PILOT's	\$ 9,041,237	\$ 9,052,146	\$ 10,909	0.1%
Miscellaneous Non-tax	\$ 961,500	\$ 975,000	\$ 13,500	1.4%
Debt Service Fund	\$ 100,000	\$ 100,000	\$ -	0.0%
Total Local & Non-tax	\$ 22,797,172	\$ 23,138,941	\$ 341,769	1.5%
Reserves	\$ -	\$ 1,130,529	\$ 1,130,529	#DIV/0!
Appropriated Fund Balance	\$ 3,956,233	\$ 3,750,000	\$ (206,233)	-5.2%
Total Revenue	\$ 61,381,000	\$ 63,069,000	\$ 1,688,000	2.75%
	0			
Budget Appropriations	\$ 61,381,000	\$ 63,069,000		
% Proposed Budget Increase	2.94%	2.75%		
\$ Proposed Budget Increase		\$1,688,000		
% Estimated Tax Levy Increase	0.00%	2.50%		



2023-2024 Budget Next Steps

- Finalize Budget Amount - Tonight
- Adjust Expenses & Provide Updated Detail Budget – if needed
- Budget Vote – April 20th



Questions?