



Mexico Academy & Central School District



**Budget Update
March 16, 2023**



Budget Survey Results

Questions Responses **101**

23-24 MACS Budget Survey

101
Responses

14:18
Average time to complete

Active
Status

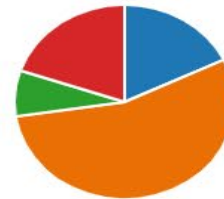
[View results](#)

Open in Excel ⋮

1. Which of the following best describes your role in the Mexico Academy & Central School District?

[More Details](#)

● Parent/Guardian	28
● Employee	86
● Student	12
● Community Member	31



2. With which schools do you have direct experience?

[More Details](#)

● Mexico High School	54
● Mexico Middle School	52
● Mexico Elementary School	44
● New Haven Elementary School	19



Decisions to Make Tonight

- ❖ Total Budget Amount
- ❖ Tax Levy
- ❖ Fund Balance
- ❖ Reserves





Major Expense Changes

- BOCES Programming Increase \$590,580
- BOCES Admin/Capital Rent Increase \$122,860
- Health Insurance \$422,942
- Workers' Comp (\$40,250)
- Salaries \$1,130,000
- Breakage (\$150,000)

\$556,000 Proposed Reductions for 2023-2024

➤ After School Programming	\$15,000	➤ Let's Talk	\$7,750
➤ Aide/Monitor	\$45,000	➤ Library	\$25,000
➤ Athletics	\$50,000	➤ Postage	\$2,000
➤ CiTi	\$25,000	➤ Printers	\$10,000
➤ Co-Curricular	\$25,000	➤ Report Card Printing	\$9,000
➤ Equipment	\$65,000	➤ Ropes Course	\$15,000
➤ Field Trips	\$10,000	➤ Software	\$12,250
➤ Fine Arts	\$25,000	➤ Summer Programming	\$10,000
➤ Food Purchases	\$5,000	➤ Supplies & Materials	\$50,000
➤ Instructional Leaders	\$5,000	➤ Teaching Assistant(s)	\$130,000
➤ Learn to Swim	\$5,000	➤ Travel	\$10,000



Budget Additions for Right-Sizing

- IT Device Replacement - \$200,000
- .5 FTE Grant Coordinator/Accountant (transitional position) - \$45,000
- Clerical Position at Mexico Elementary – 10 month \$54,000
- .5 FTE Cleaner at High School - \$47,000
- Additional Teacher at Mexico Elementary (due to enrollment)- \$90,000

**These additions were made by tightening the budget in other areas.*



2023-2024 Proposed Budget

Based on Current Known and Estimated Increases:
\$63,069,000

Net Increase of \$1,688,000 or 2.75%

Current Estimated Levy:
2% or \$253,889 Increase

**Based on Proposed Budget #2*

Budget Recommendations

	2022-2023 Approved	2023-2024 Proposal #1	2023-2024 Proposal #2	Proposal #1 \$ Change	Proposal #2 \$ Change
Source of Revenue					
General Aids (Foundation)	\$ 22,535,311	\$ 23,211,370	\$ 23,211,370	\$ 676,059	\$ 676,059
High Cost Aid	\$ 908,079	\$ 950,000	\$ 950,000	\$ 41,921	\$ 41,921
Private Excess Cost Aid	\$ 35,323			\$ (35,323)	\$ (35,323)
Hardware & Technology Aid	\$ 31,394	\$ 33,428	\$ 33,428	\$ 2,034	\$ 2,034
Software, Library & Textbook Aids	\$ 149,777	\$ 156,114	\$ 156,114	\$ 6,337	\$ 6,337
Transportation Aids	\$ 3,703,835	\$ 3,800,000	\$ 3,800,000	\$ 96,165	\$ 96,165
BOCES Aids	\$ 3,728,230	\$ 3,500,000	\$ 3,500,000	\$ (228,230)	\$ (228,230)
Building Aid	\$ 3,535,646	\$ 3,398,618	\$ 3,398,618	\$ (137,028)	\$ (137,028)
Total Budgeted State Aid	\$ 34,627,595	\$ 35,049,530	\$ 35,049,530	\$ 421,935	\$ 421,935
Local Tax Levy	\$ 12,694,435	\$ 12,948,324	\$ 12,948,324	\$ 253,889	\$ 253,889
PILOT	\$ 9,041,237	\$ 9,052,146	\$ 9,052,146	\$ 10,909	\$ 10,909
Miscellaneous Non-tax	\$ 961,500	\$ 975,000	\$ 975,000	\$ 13,500	\$ 13,500
Debt Service Fund	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -
Total Local & Non-tax	\$ 22,797,172	\$ 23,075,470	\$ 23,075,470	\$ 278,298	\$ 278,298
Reserves	\$ -	\$ 1,750,000	\$ 1,194,000	\$ 1,750,000	\$ 1,194,000
Appropriated Fund Balance	\$ 3,956,233	\$ 3,750,000	\$ 3,750,000	\$ (206,233)	\$ (206,233)
Total Revenue	\$ 61,381,000	\$ 63,625,000	\$ 63,069,000	\$ 2,244,000	\$ 1,688,000
Budget Appropriations	\$ 61,381,000	\$ 63,625,000	\$ 63,069,000		
% Proposed Budget Increase	2.94%	3.66%	2.75%		
\$ Proposed Budget Increase		\$2,244,000	\$1,688,000		
% Estimated Tax Levy Increase	0.00%	2.00%	2.00%		



Final 2023-2024 Tax Cap Calculation

Mexico Academy & Central Schools Tax Cap Calculation 2023-2024

Real Property Tax Levy 2022-2023		\$	12,694,435	A	
Tax Base Growth Factor			1.0098		
PILOTs Receivable FYE 2023	+	\$	9,040,083		
Capital Tax Levy Exclusion FYE 2023 (Includes BOCES Capital Exemptions)	-	\$	1,037,834		
Allowable Levy Growth Factor			1.0200	B	\$ 13,029,878
PILOTs Receivable FYE 2024	-	\$	9,052,210	A	<u>\$ 12,694,435</u>
Available Carryover from FYE 2023	+	\$	-		\$ 335,443
Tax Levy Limit Before Adjustments/Exclusions		\$	12,185,301		
Capital Tax Levy Exclusion FYE 2024 (Includes BOCES Capital Exemptions)	+		\$844,577		
Teachers' Retirement System Exclusion		\$	-		
Employees' Retirement System Exclusion		\$	-		
Total Exclusions		\$	844,577		
MACS 2023-2024 Tax Levy Limit, With Exclusions		\$	13,029,878	B	
			2.64%		

**Updated for BOCES Capital/Rent Payments & Aid



MACS Tax Rate History

Tax Rate History





Tax Levy History

MACS Tax Levy & Rate History

	2018-19	2019-20*	2020-21	2021-22	2022-23
			<i>Actual</i>		
% Change in Maximum		-2.74%	-7.22%	-1.29%	4.40%
% Maximum Change per Formula (Based on Previous Year Levy)		19.19% *	3.23%	1.90%	5.33%
Tax Levy Approved	\$ 11,732,572	\$ 12,568,748	\$ 12,568,748	\$ 12,694,435	\$ 12,694,435
	<i>Excluding Power Plant</i>	0.90%	0.00%	1.00%	0.00%
Levy Below Tax Cap	\$ (2,645,038)	\$ (1,415,168)	\$ (405,902)	\$ (113,196)	\$ (676,761)
Full Value Tax Rate (Per \$1,000 Assessment)	\$ 19.07	\$ 19.24	\$ 19.01	\$ 18.46	\$ 16.06
Avg. Tax Bill For \$110K home		\$ 2,116.40	\$ 2,091.10	\$ 2,030.60	\$ 1,766.60
% Change in Tax Rates		0.89%	-1.20%	-2.89%	-13.00%
Total Assessments		\$ 619,395,580	\$ 625,022,507	\$ 638,402,933	\$ 675,617,527
Full Valuation		\$ 653,317,970	\$ 661,006,060	\$ 687,503,908	\$ 790,389,312
\$ Change in Assessments			\$ 7,688,090	\$ 26,497,848	\$ 102,885,404
Total:	\$ (2,611,027)	value of tax levy lost.			



Tax Levy Options

MACS Tax Levy Scenarios

	<i>Budgeted - 2%</i>	<i>Budgeted - 2.25%</i>	<i>Budgeted - 2.5%</i>	<i>Budgeted - 2.64%</i>
	2023-24	2023-24	2023-24	2023-24
Tax Cap Maximum (Per Formula)	\$ 13,029,878	\$ 13,029,878	\$ 13,029,878	\$ 13,029,878
% Change in Maximum	-2.55%	-2.55%	-2.55%	-2.55%
% Maximum Change per Formula (Based on Previous Year Levy)	2.64%	2.64%	2.64%	2.64%
Tax Levy Approved	\$ 12,948,323	\$ 12,980,060	\$ 13,011,796	\$ 13,029,878
	2.00%	2.25%	2.50%	2.64%
Levy Below Tax Cap	\$ (81,555)	\$ (49,818)	\$ (18,082)	\$ -
	<i>Estimated</i>	<i>Estimated</i>	<i>Estimated</i>	<i>Estimated</i>
Full Value Tax Rate (Per \$1,000 Assessment)	\$ 16.38	\$ 16.42	\$ 16.46	\$ 16.49
Avg. Tax Bill For \$110K home	\$ 1,801.80	\$ 1,806.20	\$ 1,810.60	\$ 1,813.90



2023-2024 Budget Next Steps

- Decide on Budgeted Tax Levy Increase - Tonight
- Decide on Possible Use of Reserves - Tonight
- Decide on Possible Use of Fund Balance - Tonight
- Finalize Budget Amount - Tonight
- Adjust Expenses & Provide Detail Budget – March 24th
- Final Budget Proposal/Vote – March 30th



Questions?