

Budget Planning

March 2nd, 2023

Dr. Donna Runner, Superintendent

Addressing the Budget Gap

Mexico Academy and Central School District

Decision to Make



~~Soft~~ Hard vs
Harder Landing
in Future Years

What are the
numbers?

Where are the
efficiencies?

Road Map: Long Range Financial Plan



Mexico Academy & Central Schools Four Year Financial Plan, Fiscal Years General Fund or All Funds

2024-2027

	Actual		Actual					Estimated	Projected			
	2017	2018	2019	2020 3 mos COVID	2021 COVID	2022	2023	2024	2025	2026	2027	
Revenues												
Real Property Tax Items	10,894,441	10,918,059	20,048,019	10,474,290	10,548,556	10,757,307	10,030,834	10,231,451	10,436,080	10,644,801	10,857,697	
Other Tax Items (includes STAR)	10,229,360	10,205,884	2,218,919	11,169,474	11,094,499	11,011,663	11,702,601	11,702,601	11,702,601	11,702,601	11,702,601	
Charges for Services	101,721	128,290	80,415	101,287	182,626	240,182	119,819	121,017	122,227	123,450	124,684	
State Aid	28,753,232	30,990,045	31,078,089	31,871,701	32,316,439	32,373,221	34,032,384	35,053,356	35,754,423	36,469,511	37,198,901	
Federal Aid	0	0	0	0	800,563	175,098	0	0	0	0	0	
Other (includes Sale of Property, Misc.)	884,146	958,351	1,270,855	1,281,456	1,411,317	1,133,326	1,084,443	1,095,287	1,106,240	1,117,303	1,128,476	
Interfund Transfers	122,170	100,000	110,922	111,157	110,772	100,000	100,000	100,000	100,000	100,000	100,000	
Total Revenues and Other Sources	\$50,985,070	\$53,300,629	\$54,807,219	\$55,009,365	\$56,464,772	\$55,790,797	\$57,070,081	\$58,303,712	\$59,221,571	\$60,157,666	\$61,112,359	
		5%	3%	0%	3%	-1%	2%	2.2%	1.6%	1.6%	1.6%	
Expenditures by Function												
General Support	5,834,968	6,103,583	6,208,438	6,209,625	6,283,515	6,376,722	6,568,024	6,797,904	7,001,842	7,211,897	7,428,254	
Instruction	24,657,064	26,440,104	28,274,801	28,810,877	26,631,612	27,351,537	29,448,717	30,479,422	31,393,805	32,335,619	33,305,687	
Pupil Transportation	2,441,631	2,660,554	2,654,595	2,644,640	2,436,496	2,915,721	3,017,771	3,123,393	3,232,712	3,345,857	3,462,962	
Community Service	125,006	129,257	139,185	121,832	14,290	117,956	122,084	124,526	127,017	129,557	132,148	
Employee Benefits	10,827,012	11,018,935	11,681,459	12,014,243	12,125,645	12,601,711	14,231,797	14,801,068	15,393,111	16,008,836	16,649,189	
Debt Service (Principal and Interest)	4,546,364	5,342,211	5,087,740	5,187,177	5,155,276	5,579,172	5,308,676	5,138,667	4,737,691	4,544,250	4,308,875	
Interfund Transfers	3,169,313	155,934	148,220	276,079	151,312	175,383	181,520	190,596	200,126	210,133	220,639	
Total Expenditures and Other Uses	\$51,601,358	\$51,850,578	\$54,194,438	\$55,264,473	\$52,798,146	\$55,118,202	\$58,878,589	\$60,655,578	\$62,086,303	\$63,786,148	\$65,507,754	
		0.5%	4.5%	2.0%	-4.5%	4.4%	6.8%	3.0%	2.4%	2.7%	2.7%	
Surplus (Deficit)	(\$616,288)	\$1,450,051	\$612,781	(\$255,108)	\$3,666,626	\$672,595	(\$1,808,508)	(\$2,351,866)	(\$2,864,732)	(\$3,628,482)	(\$4,395,395)	
Budget					57,619,200	59,627,200	61,381,000	63,566,743	65,473,745	67,437,958	69,461,096	
Budgetary Reserves												
Fund Equity, Beg. of Year	\$38,259,429	\$37,643,141	\$39,093,192	\$39,705,973	\$39,450,865	\$43,117,491	\$43,790,086	\$41,981,578	\$39,629,712	\$36,764,980	\$33,136,498	
Fund Equity, End of Year	37,643,141	39,093,192	39,705,973	39,450,865	43,117,491	43,790,086	41,981,578	39,629,712	36,764,980	33,136,498	28,741,103	
Nonspendable and Restricted Fund Balance(Reserves)	26,323,774	26,332,543	26,371,436	26,380,971	27,523,172	28,883,381	28,983,381	29,083,381	29,183,381	29,283,381	29,383,381	
Nonspendable and Restricted Fund Balance(Reserves)	9,184,807	9,192,897	9,311,054	9,029,115	6,842,934	6,861,970	6,861,970	6,861,970	6,861,970	6,861,970	6,861,970	
Assigned/Appropriated to Next Year's Budget	0	1,743,587	1,743,587	1,555,000	2,000,000	3,956,233	3,500,000	3,000,000	1,000,000	0	0	
Assigned/Encumbrances	37,344	60,803	65,567	181,011	209,246	141,952	200,000	200,000	200,000	200,000	200,000	
Unassigned (Unrestricted) Fund Balance	\$2,097,216	\$1,763,362	\$2,214,329	\$2,304,768	\$6,542,139	\$3,946,550	\$2,436,227	\$484,361	(\$480,371)	(\$3,208,853)	(\$7,704,248)	
FB as a % of Next Year's Budget	3.9%	3.1%	3.8%	4.0%	11.0%	6.4%	3.8%	0.7%	-0.7%	-4.6%	-11.8%	
UFB as % of Expenditures*	4.1%	3.4%	4.1%	4.2%	12.4%	7.2%	4.1%	0.8%	-0.8%	-5.0%		

Considering Our Options for Reductions

Difficult:

- Some purchases
- Co-curricular
- Field trips
- After school programming
- Summer programming
- Outside group use of facilities

More Challenging:

- BOCES
- HS Electives
- Athletics
- Fine Arts
- Library
- Community use of facilities
- Special Education Models
- Schedules

Least Favorable:

- Programs
- Class Size
- Staffing

Budget Recommendation

	2022-2023 Approved	2023-2024 Draft Budget	\$ Change	% Change
Source of Revenue				
General Aids (Foundation)	\$ 22,535,311	\$ 23,211,370	\$ 676,059	3.0%
High Cost Aid	\$ 908,079	\$ 950,000	\$ 41,921	4.6%
Private Excess Cost Aid	\$ 35,323		\$ (35,323)	-100.0%
Hardware & Technology Aid	\$ 31,394	\$ 33,428	\$ 2,034	6.5%
Software, Library & Textbook Aid	\$ 149,777	\$ 156,114	\$ 6,337	4.2%
Transportation Aids	\$ 3,703,835	\$ 3,800,000	\$ 96,165	2.6%
BOCES Aids	\$ 3,728,230	\$ 3,500,000	\$ (228,230)	-6.1%
Building Aid	\$ 3,535,646	\$ 3,398,618	\$ (137,028)	-3.9%
Total Budgeted State Aid	\$ 34,627,595	\$ 35,049,530	\$ 421,935	1.2%
Local Tax Levy *	\$ 12,694,435	\$ 12,948,324	\$ 253,889	2.0%
PILOT	\$ 9,041,237	\$ 9,052,146	\$ 10,909	0.1%
Miscellaneous Non-tax	\$ 961,500	\$ 975,000	\$ 13,500	1.4%
Debt Service Fund	\$ 100,000	\$ 100,000	\$ -	0.0%
Total Local & Non-tax	\$ 22,797,172	\$ 23,075,470	\$ 278,298	1.2%
Reserves	\$ -	\$ 1,750,000	\$ 1,750,000	#DIV/0!
Appropriated Fund Balance	\$ 3,956,233	\$ 3,750,000	\$ (206,233)	-5.2%
Total Revenue	\$ 61,381,000	\$ 63,625,000	\$ 2,244,000	3.7%
Budget Appropriations	\$ 61,381,000	\$ 63,625,000		
% Proposed Budget Increase	2.94%	3.66%	\$ 2,244,000	
% Estimated Tax Levy Increase	0.00%	2.00%		

Adjustments Needed:

CHANGE

AHEAD

Questions or Comments?

Reach out to Superintendent Dr. Donna Runner

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