

**2022-23 General Fund Budget - Revenue Summary the Tax Cap**

DRAFT

Revised as of 3/8/2022

ACCOUNT NAME		2021-22	2022-23	Rationale or Explanation
		ESTIMATED REVENUE	BUDGETED REVENUE	
1081	IN LIEU OF TAX - PILOT	\$ 2,318,596	\$ 2,431,403	per BOND Feb 2022 estimate
1120	COUNTY SALES TAX	\$ 175,000	\$ 150,000	
1310-1335	STUDENT FEES & CHARGES	\$ 500	\$ 500	
1410	GAME ADMISSION	\$ 12,000	\$ 11,000	
1489	OTHER CHARGES FOR SERVICES	\$ 75,000	\$ 15,000	
2230	TUITION OTHER DISTRICTS	\$ 150,000	\$ 150,000	
2401	INTEREST INCOME	\$ 25,000	\$ 18,000	Interest Rates are projected to be down.
2410	RENTAL INCOME	\$ 12,750	\$ 23,000	
2650	SALE OF SCRAP/EXCESS MATERIAL	\$ 1,000	\$ 5,000	
2655	MINOR SALES/FUEL USAGE	\$ 75,000	\$ 75,000	
2665	SALE OF EQUIPMENT	\$ 25,000	\$ 25,000	
2700	MEDICARE PART D REFUND	\$ 200,000	\$ 200,000	
2701	REFUND PRIOR YEAR'S EXPENSES	\$ 495,000	\$ 495,000	
2770	UNCLASSIFIED REVENUE	\$ 57,250	\$ 15,000	Moved Rental Income of \$12,750 to 2410
4601	MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	
	<b>TOTAL MISC REVENUE</b>	<b>\$ 3,722,096</b>	<b>\$ 3,713,903</b>	<b>TOTAL MISC REVENUE</b>
	<b>STATE AID - INCL. BOCES AID (Estimated)</b>	<b>\$ 40,638,553</b>	<b>\$ 45,398,854</b>	
	<b>BUILDING AID</b>	<b>\$ 5,425,231</b>	<b>\$ 5,341,646</b>	
	<b>Total State Aid</b>	<b>\$ 46,063,784</b>	<b>\$ 50,740,500</b>	
	<b>APPROPRIATED FUND BALANCE</b>	<b>\$ 2,604,365</b>	<b>\$ 1,813,494</b>	Designated/Appropriated Fund Balance
	<b>APPROPRIATION FROM RESERVES</b>			
	Use of ERS Reserve	\$ 1,642,222	\$ 952,134	Reduce allocation of ERS Reserve for 2022-23
	Use of Workman's Comp Reserve	\$ 160,000	\$ 160,000	
	Use of TRS Reserve			
	<b>TAX LEVY</b>	<b>\$ 60,182,572</b>	<b>\$ 61,557,316</b>	<b>Increase in Tax Dollars \$ 1,216,801</b>
	<b>TAX LEVY as a Percentage</b>	<b>2.06%</b>	<b>2.28%</b>	<b>Increase in the Tax Levy as a Percentage.</b>
				<b>We are at the Cap for 2022-23</b>
	<b>Total Estimated Revenues for 2022-23</b>	<b>\$ 114,375,039</b>	<b>\$ 118,937,347</b>	<b>2022-23 Total Revenue</b>
	Growth in Budget Year to Year	\$ 2,115,215	\$ 4,562,308	
	Growth in Budget as a Percentage	1.88%	3.99%	
	<b>Total Budgeted Expenses</b>	<b>\$ 114,375,039</b>	<b>\$ 118,937,347</b>	