

**2024-25 General Fund Budget - Revenue Summary the Tax Cap**

| ACCOUNT NAME |  | 2023-24              | 2024-25              | Dollar<br>Change                     |
|--------------|--|----------------------|----------------------|--------------------------------------|
|              |  | BUDGETED<br>REVENUE  | BUDGETED<br>REVENUE  |                                      |
| 1081         | IN LIEU OF TAX - PILOT                         | \$2,668,819          | \$2,804,482          | \$135,663                            |
| 1120         | COUNTY SALES TAX                               | \$150,000            | \$150,000            | \$0                                  |
| 1310-1335    | STUDENT FEES & CHARGES                         | \$500                | \$500                | \$0                                  |
| 1410         | GAME ADMISSION                                 | \$0                  | \$0                  | \$0                                  |
| 1489         | OTHER CHARGES FOR SERVICES                     | \$15,000             | \$15,000             | \$0                                  |
| 2230         | TUITION OTHER DISTRICTS                        | \$150,000            | \$150,000            | \$0                                  |
| 2401         | INTEREST INCOME                                | \$120,000            | \$120,000            | \$0                                  |
| 2410         | RENTAL INCOME                                  | \$23,000             | \$23,000             | \$0                                  |
| 2650         | SALE OF SCRAP/EXCESS MATERIAL                  | \$5,000              | \$5,000              | \$0                                  |
| 2655         | MINOR SALES/FUEL USAGE                         | \$75,000             | \$75,000             | \$0                                  |
| 2665         | SALE OF EQUIPMENT                              | \$25,000             | \$25,000             | \$0                                  |
| 2700         | MEDICARE PART D REFUND                         | \$200,000            | \$200,000            | \$0                                  |
| 2701         | REFUND PRIOR YEAR'S EXPENSES                   | \$520,000            | \$520,000            | \$0                                  |
| 2770         | UNCLASSIFIED REVENUE                           | \$15,000             | \$15,000             | \$0                                  |
| 4601         | MEDICAID ASSISTANCE                            | \$100,000            | \$100,000            | \$0                                  |
|              | <b>TOTAL MISC REVENUE</b>                      | <b>\$4,067,319</b>   | <b>\$4,202,982</b>   | <b>\$135,663</b>                     |
|              | <b>STATE AID - INCL. BOCES AID (Estimated)</b> | <b>\$53,695,334</b>  | <b>\$55,086,800</b>  | <b>\$1,391,466</b>                   |
|              | <b>BUILDING AID</b>                            | <b>\$5,356,883</b>   | <b>\$5,627,452</b>   | <b>\$270,569</b>                     |
|              | <b>Total State Aid</b>                         | <b>\$59,052,217</b>  | <b>\$60,714,252</b>  | <b>\$1,662,035</b>                   |
|              | <b>APPROPRIATED FUND BALANCE</b>               | <b>\$1,662,003</b>   | <b>\$2,456,011</b>   | <b>\$794,008</b>                     |
|              | <b>APPROPRIATION FROM RESERVES</b>             |                      |                      |                                      |
|              | Use of ERS Reserve                             | \$898,596            | \$1,742,222          | \$843,626                            |
|              | Use of Workman's Comp Reserve                  | \$160,000            | \$160,000            | \$0                                  |
|              | <b>TAX LEVY</b>                                | <b>\$63,313,987</b>  | <b>\$65,774,107</b>  | <b>\$2,460,120</b>                   |
|              | <b>TAX LEVY Change as a Percentage</b>         | <b>2.85%</b>         | <b>3.89%</b>         |                                      |
|              |  |                      |                      | <b>Increase in Tax Dollars</b>       |
|              |  |                      |                      | <b>\$ 2,460,120</b>                  |
|              |  |                      |                      | <b>We are at the Cap for 2024-25</b> |
|              | <b>Total Estimated Revenues</b>                | <b>\$129,154,122</b> | <b>\$135,049,574</b> | <b>\$5,895,452</b>                   |
|              | <b>Growth in Budget Year to Year</b>           | <b>\$10,216,775</b>  | <b>\$5,895,452</b>   |                                      |
|              | <b>Growth in Budget as a Percentage</b>        | <b>8.59%</b>         | <b>4.56%</b>         |                                      |
|              | <b>Total Budgeted Expenses</b>                 | <b>\$129,154,122</b> | <b>\$135,049,574</b> |                                      |