

## 2020-21 General Fund Budget - Revenue Summary the Tax Cap

2/8/2020 First Draft - JJR Calcs 2/8/20 V1  
 2/21/2020 REVISED - JJR 2/21/20 Pilot and Building Aid Corrections V2  
 2/25/2020 REVISED - JJR 2/25/20 using new TT All Codes Summary V3  
 2/27/2020 REVISED - JJR 2/27/20 with new TT All Codes Summary plus BOCES capital data in Tax Cap V4  
 3/16/2020 REVISED - JJR 3/16/20 with changes to Athletics V5  
 4/1/2020 REVISED - JJR 4/1/20 with reductions in revenue - interest and sales tax V6  
 4/1/2020 REVISED - JJR 4/1/20 with Legislative budget numbers received late in afternoon V7  
 5/6/2020 REVISED - JJR/TT 5/6/20 with updated budget expenses  
 REVISED -  
 REVISED -

ACCOUNT NAME		2019-20 ESTIMATED REVENUE	2020-21 ESTIMATED REVENUE	Rationale or Explanantion
1081	IN LIEU OF TAX - PILOT	\$ 1,952,254	\$ 2,207,439	per BOND Feb 2020 estimate
1120	COUNTY SALES TAX	\$ 300,000	\$ 200,000	agreement was for 10 years
1310-1335	STUDENT FEES & CHARGES	\$ 500	\$ 500	Will stay the same as 2019-20
1410	GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2019-20
1489	OTHER CHARGES FOR SERVICES	\$ 75,000	\$ 75,000	Will stay the same as 2019-20
2230	TUITION OTHER DISTRICTS	\$ 150,000	\$ 150,000	Will stay the same as 2019-20
2291	NARCOTIC CONTROL SERVICES - BOCES			
2389	SERVICES - OTHER DISTRICTS			
	INTEREST INCOME	\$ 400,000	\$ 100,000	Interest Rates will remain at 2019-20 levels.
2401				
2410	RENTAL INCOME	\$ -	\$ -	
2450	TELEPHONE COMMISSIONS	\$ -	\$ -	
2650-2666	SALE OF PROPERTY	\$ 100,000	\$ 100,000	Fuel and Surplus Equipment
2680	INSURANCE RECOVERY	\$ -	\$ -	
2690	COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
2700	MEDICARE PART D REFUND	\$ 200,000	\$ 200,000	Will stay the same as 2019-20
2701	REFUND PRIOR YEAR'S EXPENSES	\$ 495,000	\$ 495,000	Will stay the same as 2019-20
2770	UNCLASSIFIED REVENUE	\$ 70,000	\$ 70,000	Will stay the same as 2019-20
4601	MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2019-20
	<b>TOTAL MISC REVENUE</b>	<b>\$ 3,854,754</b>	<b>\$ 3,709,939</b>	<b>TOTAL MISC REVENUE</b>
	STATE AID - INCL. BOCES AID (Estimated)	\$ 39,130,734	\$ 39,776,202	Legislator's Budget 4/1/20
	BUILDING AID	\$ 4,417,868	\$ 5,401,325	Legislator's Budget 4/1/20 Plus input from Fiscal Advisors
	<b>Total State Aid</b>	<b>\$ 43,548,602</b>	<b>\$ 45,177,527</b>	
	<b>APPROPRIATED FUND BALANCE</b>	<b>\$ 2,658,525</b>	<b>\$ 2,604,365</b>	Designated/Appropriated Fund Balance
	<b>APPROPRIATION FROM RESERVES</b>			
	Use of ERS Reserve	\$ 1,742,222	\$ 1,642,222	Pay part of ERS 2020-21 Expense. Earmarking use of specific reserves pursuant to External Auditor request.
	Use of Workman's Comp Reserve	\$ 160,000	\$ 160,000	
	Use of Capital Fund to Pay Debt Service	\$ -	\$ -	
	<b>TAX LEVY</b>	<b>\$ 57,687,869</b>	<b>\$ 58,965,771</b>	<b>Increase in Tax Dollars</b> <b>\$ 1,277,902</b>
	<b>TAX LEVY as a Percentage</b>	<b>2.32%</b>	<b>2.22%</b>	Increase in the Tax Levy as a Percentage.
				We are at the Cap for 20-21
	<b>Total Estimated Revenues</b>	<b>\$ 109,651,972</b>	<b>\$ 112,259,824</b>	<b>2020-21 Total Revenue</b>
	Growth in Budget Year to Year	\$ 2,392,033	\$ 2,607,852	
	Growth in Budget as a Percentage	2.23%	2.38%	
	<b>Total Budgeted Expenses for</b>	<b>\$ 109,651,972</b>	<b>\$ 112,259,824</b>	
	Necessary Cuts, Increased State Aid or FB	\$ -	\$ 0	<b>Shortfall</b>