

## 2021-22 General Fund Budget - Revenue Summary the Tax Cap

ACCOUNT NAME		2020-21 ESTIMATED REVENUE	2021-22 ESTIMATED REVENUE	Rationale or Explanation
1081	IN LIEU OF TAX - PILOT	\$ 2,207,439	\$ 2,318,596	per BOND Feb 2021 estimate
1120	COUNTY SALES TAX	\$ 200,000	\$ 175,000	
1310-1335	STUDENT FEES & CHARGES	\$ 500	\$ 500	Will stay the same as 2020-21
1410	GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2020-21
1489	OTHER CHARGES FOR SERVICES	\$ 75,000	\$ 75,000	Will stay the same as 2020-21
2230	TUITION OTHER DISTRICTS	\$ 150,000	\$ 150,000	Will stay the same as 2020-21
2291	NARCOTIC CONTROL SERVICES - BOCES			
2389	SERVICES - OTHER DISTRICTS			
	INTEREST INCOME			
2401		\$ 100,000	\$ 25,000	Interest Rates are projected to be down.
2410	RENTAL INCOME	\$ -	\$ 12,750	
2650	SALE OF SCRAP/EXCESS MATERIAL	\$ -	\$ 1,000	
2655	MINOR SALES/FUEL USAGE	\$ 75,000	\$ 75,000	
2665	SALE OF EQUIPMENT	\$ 25,000	\$ 25,000	
2680	INSURANCE RECOVERY	\$ -	\$ -	
2690	COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
2700	MEDICARE PART D REFUND	\$ 200,000	\$ 200,000	Will stay the same as 2020-21
2701	REFUND PRIOR YEAR'S EXPENSES	\$ 495,000	\$ 495,000	Will stay the same as 2020-21
2770	UNCLASSIFIED REVENUE	\$ 70,000	\$ 57,250	Moved Rental Income of \$12,750 to 2410
4601	MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2020-21
	<b>TOTAL MISC REVENUE</b>	<b>\$ 3,709,939</b>	<b>\$ 3,722,096</b>	<b>TOTAL MISC REVENUE</b>
	<b>STATE AID - INCL. BOCES AID (Estimated)</b>	<b>\$ 39,776,202</b>	<b>\$ 40,638,553</b>	Deduction for trans and excess cost aid
	<b>BUILDING AID</b>	<b>\$ 5,401,325</b>	<b>\$ 5,425,231</b>	
	<b>Total State Aid</b>	<b>\$ 45,177,527</b>	<b>\$ 46,063,784</b>	
	<b>APPROPRIATED FUND BALANCE</b>	<b>\$ 2,604,365</b>	<b>\$ 2,604,365</b>	Designated/Appropriated Fund Balance
	<b>APPROPRIATION FROM RESERVES</b>			
	Use of ERS Reserve	\$ 1,642,222	\$ 1,642,222	Maintain allocation of ERS Reserve for 2021-22
	Use of Workman's Comp Reserve	\$ 160,000	\$ 160,000	Maintain allocation of Workman's Comp Reserve for 2021-22
	Use of TRS Reserve			
	<b>TAX LEVY</b>	<b>\$ 58,965,771</b>	<b>\$ 60,182,572</b>	<b>Increase in Tax Dollars</b> <b>\$ 1,216,801</b>
	<b>TAX LEVY as a Percentage</b>	<b>2.22%</b>	<b>2.06%</b>	<b>Increase in the Tax Levy as a Percentage.</b>
				<b>We are at the Cap for 2021-22</b>
	<b>Total Estimated Revenues for 2021-22</b>	<b>\$ 112,259,824</b>	<b>\$ 114,375,039</b>	<b>2021-22 Total Revenue</b>
	Growth in Budget Year to Year	\$ 2,607,852	\$ 2,115,215	
	Growth in Budget as a Percentage	2.38%	1.88%	
	<b>Total Budgeted Expenses</b>	<b>\$ 112,259,824</b>	<b>\$ 114,375,039</b>	
	<b>Necessary Cuts or Use of Fund Balance and Reserves</b>	<b>\$0</b>	<b>\$0</b>	