

2024-25 Property Tax Report Card

420901 - Baldwinsville CSD
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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	129,154,122	135,049,574
A. Proposed Tax Levy to Support the Total Budgeted Amount 1	63,313,987	65,774,107
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable 2	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	63,313,987	65,774,107
F. Permissible Exclusions to the School Tax Levy Limit	759,600	1,208,490
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions 3	62,554,387	64,565,617
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	62,554,387	64,565,617
I. Difference: (G - H), (negative value requires 60.0% voter approval) 2	0	0
Public School Enrollment	5,432	5,432
Consumer Price Index		4.12%

1 Include any prior year reserve for excess tax levy, including interest.
 2 Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
 3 For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	32,600,150	35,322,022
Assigned Appropriated Fund Balance	1,662,003	2,456,011
Adjusted Unrestricted Fund Balance	5,166,169	5,401,983
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Capital Reserve #3 2022	To pay the cost of any object or purpose for which bonds may be issued.	\$6,151,409	\$6,151,409	
Capital	Capital Reserve #4 2023	To pay the cost of any object or purpose for which bonds may be issued.	\$3,117,917	\$5,000,000	
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$1,479,043	\$1,479,043	\$160,000
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,383,829	\$1,383,829	
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$1,663,457	\$1,663,457	
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	\$2,867,354	\$2,867,354	
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$652,455	\$652,455	
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$4,036,284	\$4,036,284	
Retirement Contribution	Retirement Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$7,836,125	\$7,836,125	\$1,742,222
Other Reserve	TRS Retirement Reserve	To fund employer retirement contributions to the State Teachers' Retirement System	\$3,412,277	\$4,252,066	