



Baldwinsville Central School District

Debt Service & Benefits Presentation 2023-2024

Achieving Our Full Potential... TOGETHER!

Strategic Plan Goals:

- 1. Achieve educational excellence and high levels of learning for all***
- 2. Promote collaboration, innovation, and flexibility to prepare students for their future***
- 3. Ensure equal access, opportunity and choice for all students***

UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

Benefits

Debt Service

	<u>2021/2022 Actual Spending</u>	<u>2022/2023 Budget</u>	<u>2023/2024 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 12,712,428	\$ 7,029,480	\$ 8,085,284
Benefits - 800s	\$ 30,300,865	\$ 34,752,034	\$ 36,992,200
TOTAL UNDISTRIBUTED	\$ 43,013,293	\$ 41,781,514	\$ 45,077,484

All Codes

12/15/2022



SUMMARY

	2021/2022 ACTUAL SPENDING	2022/2023 BUDGET	2023/2024 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$1,369,929	\$1,522,041	
Facilities/Operation 1620/1621 codes	\$4,811,779	\$6,461,135	
Instruction 2000 codes	\$38,811,449	\$41,617,406	
Special Education 2250/2800/9901 codes	\$12,531,290	\$13,665,597	
Administration 1000s (except 1600s)	\$3,015,404	\$3,244,939	
Technology/AV/Library 2110/2600 codes	\$2,724,843	\$3,888,502	
Transportation 5500 codes	\$6,245,493	\$6,756,213	\$7,538,324
Undistributed (Debt Service/Benefits) 9000 codes	\$43,013,293	\$41,781,514	\$45,077,484
TOTAL	\$112,523,480	\$118,937,347	\$52,615,808

DEBT SERVICE ANALYSIS FOR THE FUTURE

Baldwinsville CSD Debt Service for 2023-24

Debt Service Analysis for the future

YEAR		<u>2022-23</u> Budget	<u>2023-24</u> Budget	<u>2024-25</u> Budget	<u>2025-26</u> Budget	<u>2026-27</u> Budget	<u>2027-28</u> Budget	<u>2028-29</u> Budget
2012	DASNY Bond (\$10,425,000 2 to 4%)- Refund	\$ 1,003,725	\$ 1,000,100	\$ 1,003,100	\$ 999,600			
2014	DASNY Bond (\$8,710,000 2 to 5%) 2014 February Capital Project (\$18.5 million) \$16.7 million in bonds	\$ 792,444	\$ 792,444	\$ 790,944	\$ 792,944	\$ 791,225	\$ 827,988	\$ 821,831
2014	2015 Energy Performance Project	\$ 1,386,650	\$ 1,387,250	\$ 1,382,500	\$ 1,385,750	\$ 1,386,500	\$ 1,384,750	\$ 1,385,500
2015	DASNY Bond (\$26,355,000 @ 3.00% - 5.00%)	\$ 305,088	\$ 297,488	\$ 297,988	\$ 297,988	\$ 302,488	\$ 301,238	\$ 304,488
2016	Security Project Est. - \$3,480,000	\$ 1,754,250	\$ 1,755,750	\$ 1,750,375	\$ 1,757,875	\$ 1,748,250	\$ 1,746,625	\$ 1,752,500
2018	2021 May Capital Project - \$3,813,200	\$ 255,650	\$ 256,700	\$ 257,650	\$ 258,500	\$ 259,250	\$ 254,950	\$ 255,600
2021	Known Debt Service		\$ 114,396	\$ 340,545	\$ 346,775	\$ 344,250	\$ 346,550	\$ 343,500
SUB-TOTAL CONSTRUCTION		\$ 5,497,807	\$ 5,604,128	\$ 5,823,102	\$ 5,839,432	\$ 4,831,963	\$ 4,862,101	\$ 4,863,419
2009	Buses (\$800,000 to \$1,000,000 @3.75%)							
2011	Buses (\$881,000 serial bonds)							
2012	Buses (\$931,000 serial bonds)							
2013	Buses (\$918,000 serial bonds)							
2014	Buses (\$999,939 serial bonds)							
2015	Buses (\$1,061,468 serial bonds)							
2016	Buses (\$1,062,000 serial bonds)							
2017	Buses (\$1,149,514 serial bonds)	\$ 252,500						
2018	Buses (\$1,087,060 serial bonds)	\$ 232,171	\$ 227,391					
2019	Buses (\$1,134,923 serial bonds)	\$ 260,500	\$ 258,750	\$ 261,375				
2020	Buses (\$1,199,146 serial bonds)	\$ 255,900	\$ 252,300	\$ 252,450	\$ 252,500			
2021	Buses (\$1,237,954 serial bonds)	\$ 254,852	\$ 253,775	\$ 251,325	\$ 258,825	\$ 256,275		
2022 E	Buses (\$1,760,000 serial bonds)		\$ 378,188	\$ 390,875	\$ 390,000	\$ 388,363	\$ 386,175	
2023 E	Buses (\$1,760,000 serial bonds)			\$ 378,188	\$ 390,875	\$ 390,000	\$ 388,363	\$ 386,175
2024 E	Buses (\$1,760,000 serial bonds)				\$ 378,188	\$ 390,875	\$ 390,000	\$ 388,363
2025 E	Buses (\$1,760,000 serial bonds)					\$ 378,188	\$ 390,875	\$ 390,000
2026 E	Buses (\$1,760,000 serial bonds)						\$ 378,188	\$ 390,875
SUB-TOTAL BUSES		\$ 1,255,923	\$ 1,370,404	\$ 1,534,213	\$ 1,670,388	\$ 1,803,701	\$ 1,933,601	\$ 1,555,413
GRAND TOTAL of All DEBT		\$ 6,753,730	\$ 6,974,532	\$ 7,357,315	\$ 7,509,820	\$ 6,635,664	\$ 6,795,702	\$ 6,418,832

Estimated debt service - Will be updated once Bonds issued

UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

Budget Account	Description	2021-2022 Actual Expenditure	2022-2023 Adopted Budget	2023-2024 Proposed Budget
9788-600-00-0000	Lease Principal	722,311	0	889,440
6 State object Subtotal		722,311	0	889,440
9770-700-97-0000	RAN Interest	0	100,000	100,000
9788-700-00-0000	Lease Interest	17,360	0	21,312
7 State object Subtotal		17,360	100,000	121,312
9010-800-97-0000	ERS- Employee Benefits	1,521,068	1,832,679	1,933,477
9020-800-97-0000	TRS-Employee Benefits	4,493,761	4,638,938	4,805,940
9030-800-97-0000	FICA -Emp Benefits	4,358,750	4,849,199	5,043,167
9040-800-97-0000	Workers Comp-Emp Benefits	518,984	581,776	627,308
9050-800-97-0000	Employee Benefits	5,167	111,000	111,000
9055-800-97-0000	Other Ben/Disability Ins.	2,933	672,631	672,631
9060-800-97-1120	Medical Insurance	18,908,465	21,364,173	23,073,308
9060-800-97-1121	Dental Insurance	212,750	281,138	303,629
9060-800-97-1127	Admin Fees/Insurance	16,305	15,500	16,740
9089-800-97-0000	Incentives/Emp Benefits	262,682	405,000	405,000
8 State object Subtotal		30,300,865	34,752,034	36,992,200
9950-900-97-0000	Transfer to Capital Funds	5,100,000	100,000	100,000
9 State object Subtotal		5,100,000	100,000	100,000
9901-960-97-0000	Transfer-Debt Srv Fund	6,872,757	6,829,480	6,974,532
96 State object Subtotal		6,872,757	6,829,480	6,974,532
Total Debt Service and Benefits Budget		43,013,293	41,781,514	45,077,484