

2022-23 Property Tax Report Card

420901 - Baldwinville

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	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Total Budgeted Amount, not Including Separate Propositions	114,375,039	118,937,347
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	60,182,572	61,557,316
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	60,182,572	61,557,316
F. Permissible Exclusions to the School Tax Levy Limit	561,040	453,748
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	59,621,532	61,103,568
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	59,621,532	61,103,568
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	5,416	5,416
Consumer Price Index		4.70%

¹ Include any prior year reserve for excess tax levy, including interest.² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	32,113,089	35,317,537
Assigned Appropriated Fund Balance	2,604,365	1,813,494
Adjusted Unrestricted Fund Balance	4,575,001	4,757,494
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital	Fund Balance, Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	3,550,200	3,550,200	0
Capital	Capital Reserve #2	To pay the cost of any object or purpose for which bonds may be issued.	3,931,497	3,931,497	0
Capital	Capital Reserve #3	To pay the cost of any object or purpose for which bonds may be issued.	0	3,204,448	0
Repair	N/A	To pay the cost of repairs to capital improvements or equipment.	0	0	0
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	1,319,454	1,319,454	160,000
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	1,356,695	1,356,695	0
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	0
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	1,210,686	1,210,686	0
Insurance	N/A	To pay liability, casualty, and other types of uninsured losses.	0	0	0
Property Loss	N/A	To establish and maintain a program of reserves to cover property loss.	0	0	0
Liability	Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	2,811,131	2,811,131	0
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	1,426,291	1,426,291	0
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	0
EBALR - Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	3,957,141	3,957,141	0
Retirement Contribution	Retirement Contrib. Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	7,836,125	7,836,125	952,134
Other Reserve	TRS Retirement Reserve	To fund employer retirement contributions to the State and Local Teachers' Retirement System	2,549,889	2,549,889	0