

2021-22 Property Tax Report Card

000000 - DISTRICT NAME

Contact Person: Kimberly Vile

Telephone Number: 315-638-6055

	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
Total Budgeted Amount, not Including Separate Propositions		
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	112,259,824	114,375,039
B. Tax Levy to Support Library Debt, if Applicable	58,965,771	60,182,572
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)		
F. Permissible Exclusions to the School Tax Levy Limit	433,828	561,040
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	58,531,943	59,621,532
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	58,531,943	59,621,532
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		
Public School Enrollment	5,410	5,410
Consumer Price Index		1.23%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	30,432,494	30,432,494
Assigned Appropriated Fund Balance	2,604,365	2,604,365
Adjusted Unrestricted Fund Balance	5,333,028	4,575,002
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.75%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Fund Balance, Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$3,888,783	\$3,888,783	
Capital	Capital Reserve #2	To pay the cost of any object or purpose for which bonds may be issued.	\$1,204,075	\$1,204,075	
Repair	N/A	To pay the cost of repairs to capital improvements or equipment.	N/A	N/A	
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$916,919	\$916,919	\$160,000
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,356,695	\$1,356,695	
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	N/A	N/A	
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$3,797,072	\$3,797,072	
Insurance	N/A	To pay liability, casualty, and other types of uninsured losses.	N/A	N/A	
Property Loss	N/A	To establish and maintain a program of reserves to cover property loss.	N/A	N/A	
Liability	Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	\$2,811,131	\$2,811,131	
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$1,198,919	\$1,198,919	
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	N/A	N/A	
EBALR - Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$4,111,360	\$4,111,360	
Retirement Contribution	Retirement Contrib Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$9,478,347	\$9,478,347	\$1,642,222
Other Reserve	TRS Retirement Reserve	To fund employer retirement contributions to the State and Local Teachers' Retirement System	\$1,669,193	\$1,669,193	