



# **Baldwinsville Central School District**

## **Debt Service & Benefits Presentation 2021-2022**

# ***Achieving Our Full Potential... TOGETHER!***

### **Strategic Plan Goals:**

- 1. Achieve educational excellence and high levels of learning for all***
- 2. Promote collaboration, innovation, and flexibility to prepare students for their future***
- 3. Ensure equal access, opportunity and choice for all students***

# UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

**Benefits**

**Debt Service**

	<u>2019/2020 Actual Spending</u>	<u>2020/2021 Budget</u>	<u>2021/2022 Proposed Budget</u>
<b>Debt Service - 600/700/900s</b>	<b>\$ 6,164,446</b>	<b>\$ 6,893,905</b>	<b>\$ 6,981,108</b>
<b>Benefits - 800s</b>	<b>\$ 29,693,363</b>	<b>\$ 31,320,978</b>	<b>\$ 32,843,045</b>
<b>TOTAL UNDISTRIBUTED</b>	<b>\$ 35,857,809</b>	<b>\$ 38,214,883</b>	<b>\$ 39,824,153</b>

**All Codes**

# SUMMARY

	2019/2020 ACTUAL SPENDING	2020/2021 BUDGET	2021/2022 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$954,843	\$1,382,679	
Facilities/Operation 1620/1621 codes	\$5,166,752	\$6,159,670	
Instruction 2000 codes	\$38,255,223	\$39,874,579	
Special Education 2250/2800/9901 codes	\$13,184,311	\$13,410,115	
Administration 1000s (except 1600s)	\$3,008,252	\$3,119,425	
Technology/AV/Library 2110/2600 codes	\$3,514,469	\$3,951,482	
Transportation 5500 codes	\$5,333,697	\$6,146,991	
Undistributed (Debt Service/Benefits) 9000 codes	\$35,857,809	\$38,214,883	\$39,824,153
<b>TOTAL</b>	<b>\$105,275,356</b>	<b>\$112,259,824</b>	<b>\$39,824,153</b>

# DEBT SERVICE ANALYSIS FOR THE FUTURE

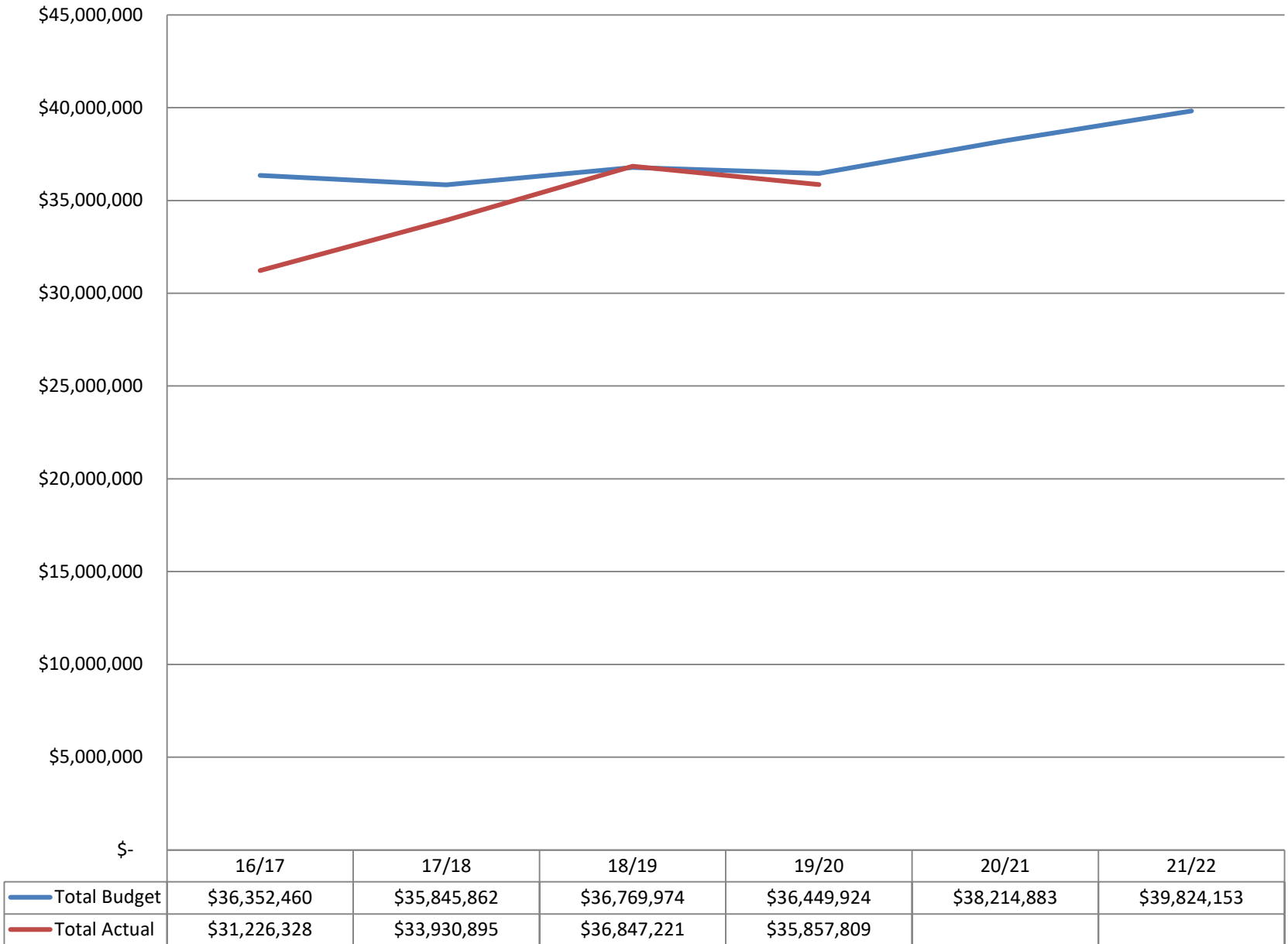
## Baldwinsville CSD Debt Service for 2021-22

sources: FA analysis 10/30/2020

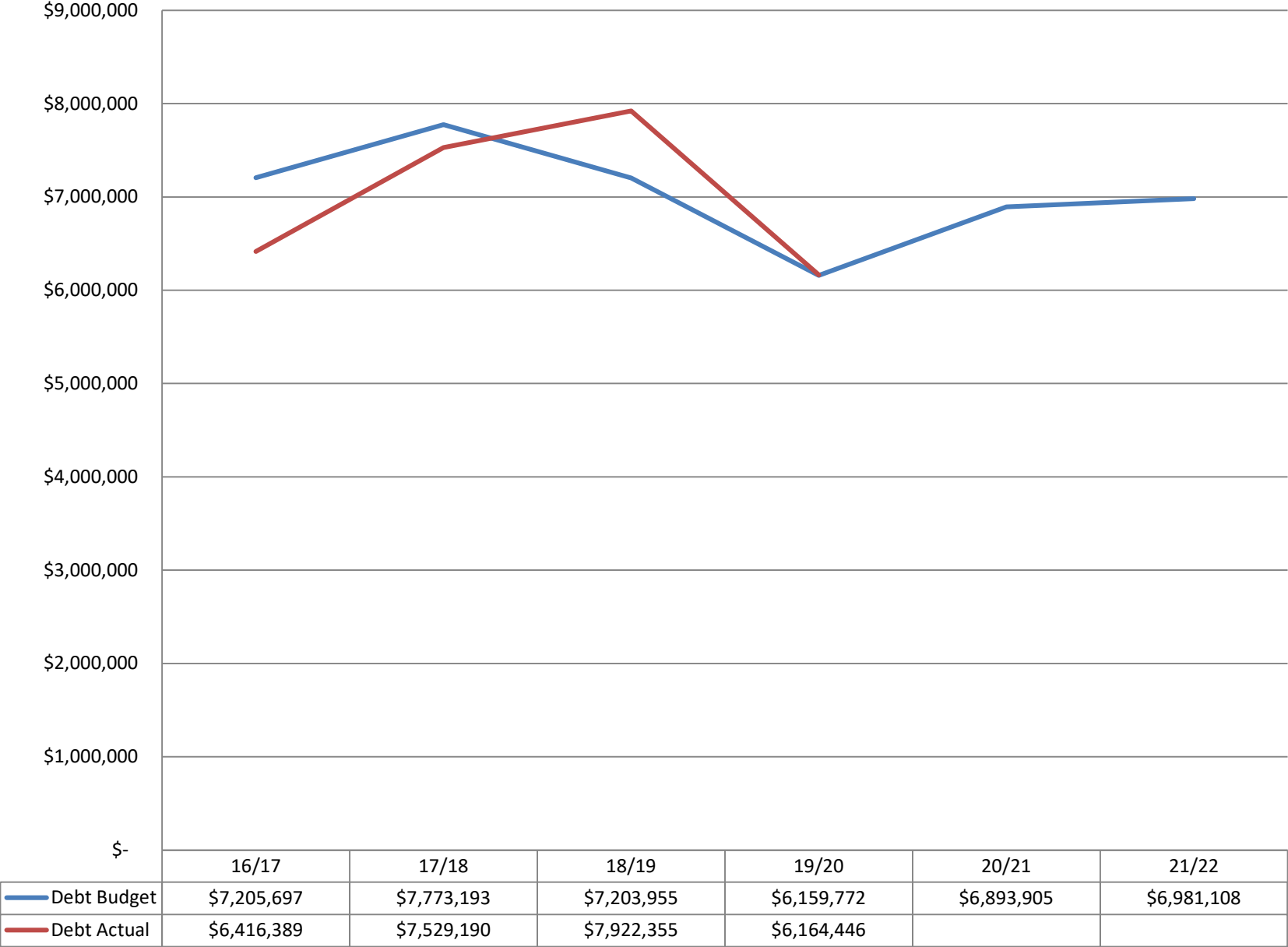
## Debt Service Analysis for the future

YEAR		2019-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget	2026-27 Budget
2002	Phase 1 (\$10,350,000 @3%-4.125%)								
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)								
2012	DASNY Bond (\$10,425,000 2 to 4%)	\$ 1,015,650	\$ 1,015,250	\$ 1,014,500	\$ 1,017,875	\$ 1,014,125	\$ 1,018,125	\$ 1,014,750	\$ -
2014	DASNY Bond (\$8,710,000 2 to 5%)	\$ 794,444	\$ 793,444	\$ 796,194	\$ 792,444	\$ 792,444	\$ 790,944	\$ 792,944	\$ 791,225
2014	2014 February Capital Project (\$18.5 million) \$16.7 million in bonds	\$ 1,386,850	\$ 1,386,250	\$ 1,382,400	\$ 1,386,650	\$ 1,387,250	\$ 1,382,500	\$ 1,385,750	\$ 1,386,500
2015	2015 Energy Performance Project (\$3,235,000 @ 3.25% - 5.00%)	\$ 300,688	\$ 299,088	\$ 302,288	\$ 305,088	\$ 297,488	\$ 297,988	\$ 297,988	\$ 302,488
2016	DASNY Bond (\$26,355,000 @ 3.00% - 5.00%)	\$ 1,335,647	\$ 1,340,400	\$ 1,755,875	\$ 1,754,250	\$ 1,755,750	\$ 1,750,375	\$ 1,757,875	\$ 1,748,250
2018	Security Project Est.	\$ -	\$ 679,653	\$ 310,338	\$ 317,250	\$ 315,250	\$ 318,075	\$ 315,550	\$ 317,850
<b>Known Debt Service</b>									
Estimated debt service - Will be updated once Bonds issued									
<b>SUB-TOTAL CONSTRUCTION</b>		<b>\$ 4,833,279</b>	<b>\$ 5,514,085</b>	<b>\$ 5,561,595</b>	<b>\$ 5,573,557</b>	<b>\$ 5,562,307</b>	<b>\$ 5,558,007</b>	<b>\$ 5,564,857</b>	<b>\$ 4,546,313</b>
2009	Buses (\$800,000 to \$1,000,000 @3.75%)								
2011	Buses (\$881,000 serial bonds)								
2012	Buses (\$931,000 serial bonds)								
2013	Buses (\$918,000 serial bonds)								
2014	Buses (\$999,939 serial bonds)	\$ 213,150							
2015	Buses (\$1,061,468 serial bonds)	\$ 221,550	\$ 222,200						
2016	Buses (\$1,062,000 serial bonds)	\$ 221,402	\$ 218,865	\$ 221,298					
2017	Buses (\$1,149,514 serial bonds)	\$ 241,550	\$ 242,000	\$ 242,350	\$ 252,500				
2018	Buses (\$1,087,060 serial bonds)	\$ 228,841	\$ 231,494	\$ 236,953	\$ 232,171	\$ 227,391			
2019 Est	Buses (\$1,134,923 serial bonds)		\$ 265,261	\$ 266,875	\$ 260,500	\$ 258,750	\$ 261,375		
2020 Est	Buses (\$1,199,146 serial bonds)			\$ 252,037	\$ 255,900	\$ 252,300	\$ 252,450	\$ 252,500	
2021 Est	Buses (\$1,100,000 serial bonds)				\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608
2022 Est	Buses (\$1,100,000 serial bonds)					\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608
2023 Est	Buses (\$1,100,000 serial bonds)						\$ 241,608	\$ 241,608	\$ 241,608
2024 Est	Buses (\$1,100,000 serial bonds)							\$ 241,608	\$ 241,608
2025 Est	Buses (\$1,100,000 serial bonds)								\$ 241,608
<b>SUB-TOTAL BUSES</b>		<b>\$ 1,126,493</b>	<b>\$ 1,179,820</b>	<b>\$ 1,219,513</b>	<b>\$ 1,242,679</b>	<b>\$ 1,221,657</b>	<b>\$ 1,238,649</b>	<b>\$ 1,218,932</b>	<b>\$ 1,208,040</b>
<b>GRAND TOTAL of All DEBT</b>		<b>\$ 5,959,772</b>	<b>\$ 6,693,905</b>	<b>\$ 6,781,108</b>	<b>\$ 6,816,236</b>	<b>\$ 6,783,964</b>	<b>\$ 6,796,656</b>	<b>\$ 6,783,789</b>	<b>\$ 5,754,353</b>

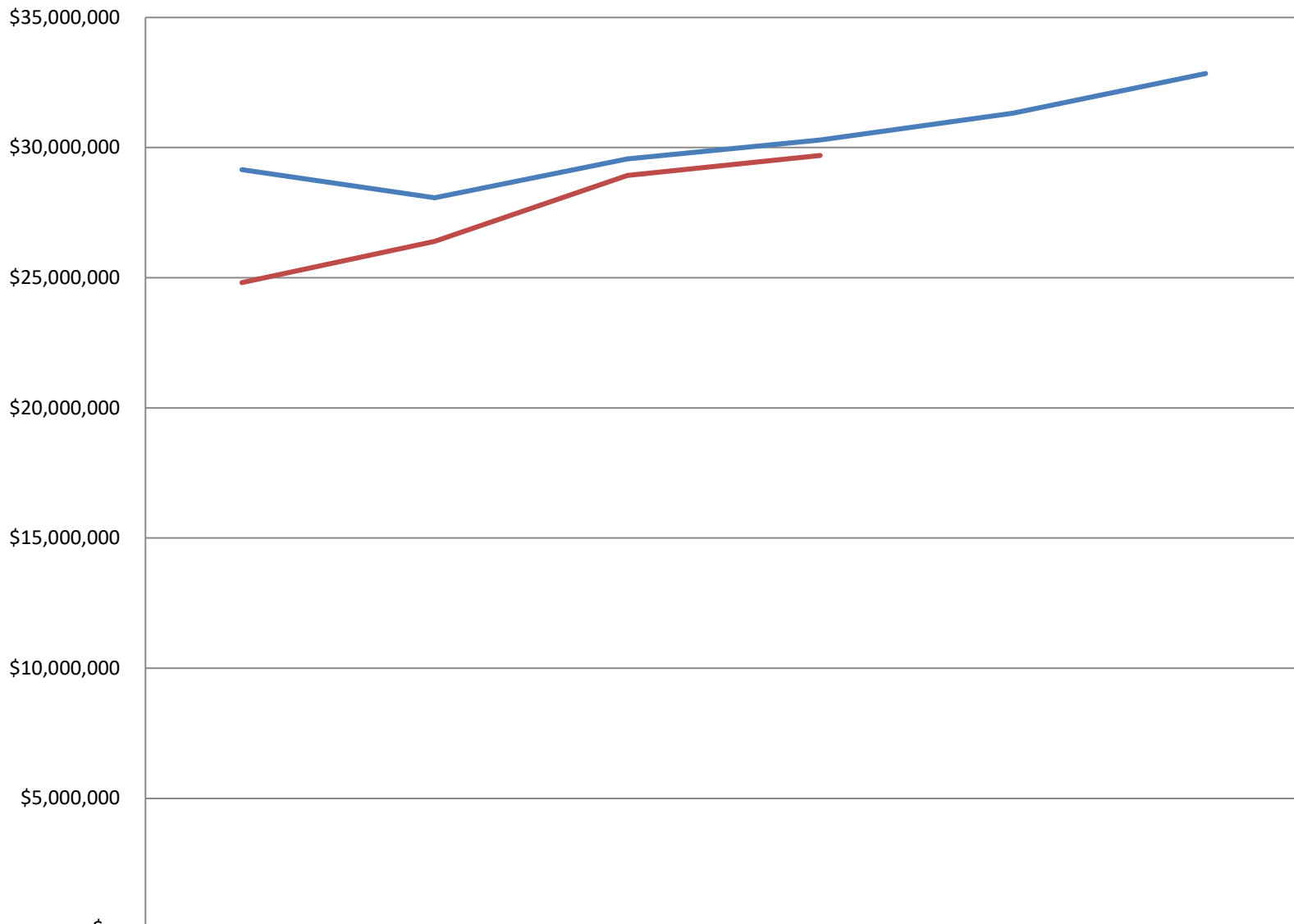
# Total - Undistributed



# Debt Service - Undistributed



# Benefits - Undistributed



	16/17	17/18	18/19	19/20	20/21	21/22
Benefits Budget	\$29,146,763	\$28,072,669	\$29,566,019	\$30,290,152	\$31,320,978	\$32,843,045
Benefits Actual	\$24,809,939	\$26,401,705	\$28,924,866	\$29,693,363		

# UNDISTRIBUTED

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BUDGET CODE		2019/2020 ACTUAL SPENDING	2020/2021 BUDGET	2021/2022 PROPOSED BUDGET
<b>Debt Service</b>				
9770 • 700 • 97• 0000	Ran Interest	\$0.00	\$100,000	\$100,000
9901 • 930 • 97• 0000	Transfer to School Lunch Fund	\$0.00	\$0	\$0
9901 • 960 • 97• 0000	Transfer To Debt Service Fund	\$5,959,771.09	\$6,693,905	\$6,781,108
9950 • 900 • 97• 0000	Transfer To Capital Fund	\$204,674.88	\$100,000	\$100,000
<b>Debt Service</b>		<b>\$6,164,445.97</b>	<b>\$6,893,905</b>	<b>\$6,981,108</b>



# UNDISTRIBUTED

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BUDGET CODE		2019/2020 ACTUAL SPENDING	2020/2021 BUDGET	2021/2022 PROPOSED BUDGET
<b>Benefits</b>				
9010 • 800 • 97• 0000	ERS	\$1,512,811.76	\$1,772,042	\$1,860,644
9020 • 800 • 97• 0000	TRS	\$3,826,499.42	\$4,346,959	\$4,520,837
9030 • 800 • 97• 0000	FICA	\$4,114,820.59	\$4,441,472	\$4,574,716
9040 • 800 • 97• 0000	Workers Comp	\$507,176.91	\$566,827	\$597,691
9050 • 800 • 97• 0000	Unemployment Insurance	\$272,770.00	\$11,000	\$111,000
9055 • 800 • 97• 0000	Other Benefits Dis/Misc	\$2,117.01	\$10,000	\$10,000
9060 • 800 • 97• 1120	Medical Insurance	\$18,635,013.53	\$19,654,578	\$20,637,307
9060 • 800 • 97• 1121	Dental Insurance	\$256,252.43	\$255,000	\$267,750
9060 • 800 • 97• 1127	Administrative Charges	\$10,874.50	\$8,100	\$8,100
9089 • 800 • 97• 0000	Incentives	\$555,026.94	\$255,000	\$255,000
	<b>Benefits</b>	<b>\$29,693,363.09</b>	<b>\$31,320,978</b>	<b>\$32,843,045</b>
<b>TOTAL UNDISTRIBUTED</b>		<b>\$35,857,809.06</b>	<b>\$38,214,883</b>	<b>\$39,824,153</b>