

# **Baldwinsville Central School District**

## **Debt Service & Benefits Presentation 2020-2021**

# ***Achieving Our Full Potential... TOGETHER!***

### **Strategic Plan Goals:**

- 1. Achieve educational excellence and high levels of learning for all***
- 2. Promote collaboration, innovation, and flexibility to prepare students for their future***
- 3. Ensure equal access, opportunity and choice for all students***

# UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

**Benefits**

**Debt Service**

	<u>2018/2019 Actual Spending</u>	<u>2019/2020 Budget</u>	<u>2020/2021 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 7,922,355	\$ 6,159,772	\$ 6,893,905
Benefits - 800s	\$ 28,924,866	\$ 29,864,709	\$ 31,576,753
<b>TOTAL UNDISTRIBUTED</b>	<b>\$ 36,847,221</b>	<b>\$ 36,024,481</b>	<b>\$ 38,470,658</b>

**All Codes**

# SUMMARY

	<b>2018/2019 ACTUAL SPENDING</b>	<b>2019/2020 BUDGET</b>	<b>2020/2021 PROPOSED BUDGET</b>
<b>Athletics/Extra-Curricular 2110/2855/2850 codes</b>	<b>\$1,175,236</b>	<b>\$1,253,751</b>	
<b>Facilities/Operation 1620/1621 codes</b>	<b>\$5,458,102</b>	<b>\$6,163,452</b>	
<b>Instruction 2000 codes</b>	<b>\$37,508,822</b>	<b>\$39,710,434</b>	
<b>Special Education 2250/2800/9901 codes</b>	<b>\$13,375,120</b>	<b>\$14,002,397</b>	
<b>Administration 1000s (except 1600s)</b>	<b>\$2,785,984</b>	<b>\$2,856,045</b>	
<b>Technology/AV/Library 2110/2600 codes</b>	<b>\$3,475,382</b>	<b>\$3,796,211</b>	
<b>Transportation 5500 codes</b>	<b>\$5,551,174</b>	<b>\$5,845,201</b>	<b>\$6,172,247</b>
<b>Undistributed (Debt Service/Benefits) 9000 codes</b>	<b>\$36,847,221</b>	<b>\$36,024,481</b>	<b>\$38,470,658</b>
<b>TOTAL</b>	<b>\$106,177,041</b>	<b>\$109,651,972</b>	<b>\$44,642,905</b>

# DEBT SERVICE ANALYSIS FOR THE FUTURE

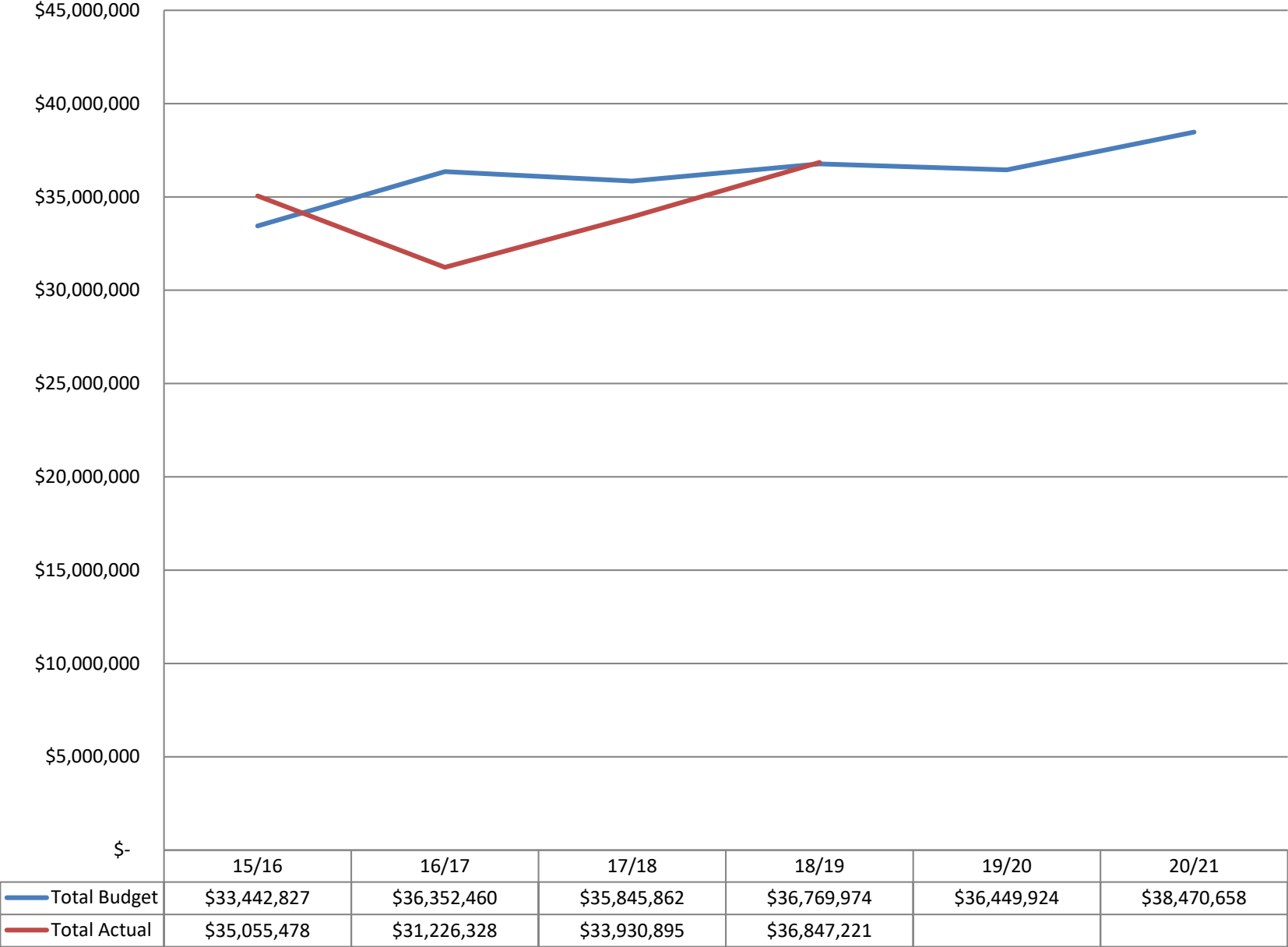
## Baldwinsville CSD Debt Service for 2020-21 v2

sources: FA analysis 12/11/19; JJR analysis 12/12/19

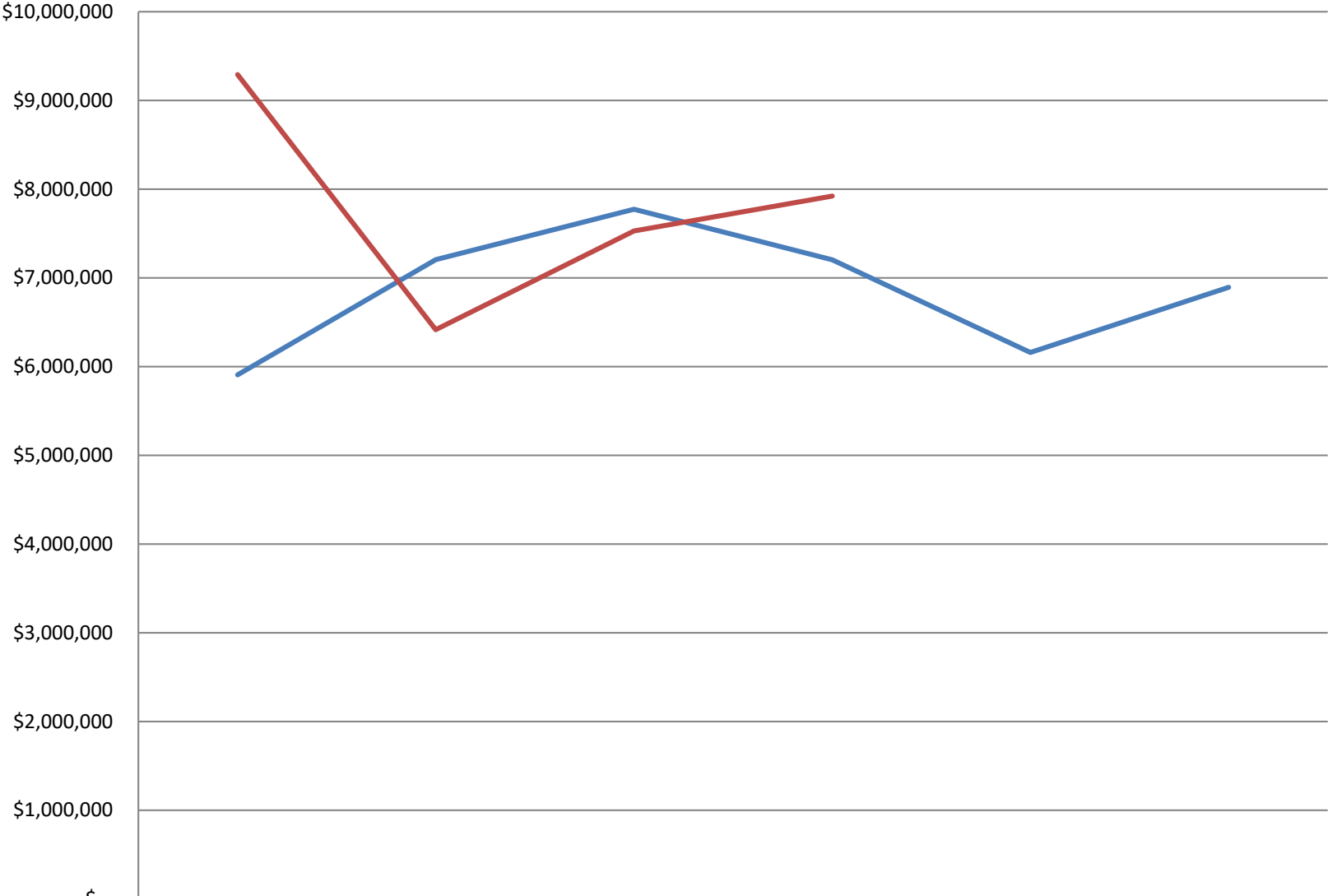
## Debt Service Analysis for the future

YEAR		2018-19 Budget	2019-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget	2026-27 Budget
2002	Phase 1 (\$10,350,000 @3%-4.125%)									
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)	\$ 2,132,000								
2012	DASNY Bond (\$10,425,000 2 to 4%)	\$ 1,014,850	\$ 1,015,650	\$ 1,015,250	\$ 1,014,500	\$ 1,017,875	\$ 1,014,125	\$ 1,018,125	\$ 1,014,750	\$ -
2014	DASNY Bond (\$8,710,000 2 to 5%)	\$ 794,194	\$ 794,444	\$ 793,444	\$ 796,194	\$ 792,444	\$ 792,444	\$ 790,944	\$ 792,944	\$ 791,225
2014	2014 February Capital Project (\$18.5 million) \$16.7 million in bonds	\$ 1,384,050	\$ 1,386,850	\$ 1,386,250	\$ 1,382,400	\$ 1,386,650	\$ 1,387,250	\$ 1,382,500	\$ 1,385,750	\$ 1,386,500
2015	2015 Energy Performance Project (\$3,235,000 @ 3.25% - 5.00%)	\$ 299,712	\$ 300,688	\$ 299,088	\$ 302,288	\$ 305,088	\$ 297,488	\$ 297,988	\$ 297,988	\$ 302,488
2016	2016 Capital Project (\$21.81 million @4.5% 30 years)	\$ 249,305	\$ 1,335,647	\$ 1,340,400	\$ 1,327,600	\$ 1,325,950	\$ 1,328,625	\$ 1,330,400	\$ 1,326,275	\$ 1,326,475
	2016 Capital Project (\$7.12 million @4.5% 15 years)	\$ -	\$ -	\$ 679,653	\$ 689,150	\$ 687,050	\$ 689,272	\$ 685,600	\$ 686,250	\$ 686,000
	<b>Known Debt Service</b>									
	<b>Estimated debt service - Will be updated once Bonds issued</b>									
<b>SUB-TOTAL CONSTRUCTION</b>		<b>\$ 5,874,111</b>	<b>\$ 4,833,279</b>	<b>\$ 5,514,085</b>	<b>\$ 5,512,132</b>	<b>\$ 5,515,057</b>	<b>\$ 5,509,204</b>	<b>\$ 5,505,557</b>	<b>\$ 5,503,957</b>	<b>\$ 4,492,688</b>
2009	Buses (\$800,000 to \$1,000,000 @3.75%)									
2011	Buses (\$881,000 serial bonds)									
2012	Buses (\$931,000 serial bonds)									
2013	Buses (\$918,000 serial bonds)	\$ 201,990								
2014	Buses (\$999,939 serial bonds)	\$ 219,450	\$ 213,150							
2015	Buses (\$1,061,468 serial bonds)	\$ 225,850	\$ 221,550	\$ 222,200						
2016	Buses (\$1,062,000 serial bonds)	\$ 218,980	\$ 221,402	\$ 218,865	\$ 221,298					
2017	Buses (\$1,149,514 serial bonds)	\$ 240,946	\$ 241,550	\$ 242,000	\$ 242,350	\$ 252,500				
2018	Buses (\$1,087,060 serial bonds)		\$ 228,841	\$ 231,494	\$ 236,953	\$ 232,171	\$ 227,391			
2019 Est	Buses (\$1,134,923 serial bonds)			\$ 265,261	\$ 266,875	\$ 260,500	\$ 258,750	\$ 261,375		
2020 Est	Buses (\$1,100,000 serial bonds)				\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	
2021 Est	Buses (\$1,100,000 serial bonds)					\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608
2022 Est	Buses (\$1,100,000 serial bonds)						\$ 241,608	\$ 241,608	\$ 241,608	\$ 241,608
2023 Est	Buses (\$1,100,000 serial bonds)							\$ 241,608	\$ 241,608	\$ 241,608
2024 Est	Buses (\$1,100,000 serial bonds)								\$ 241,608	\$ 241,608
2025 Est	Buses (\$1,100,000 serial bonds)									\$ 241,608
<b>SUB-TOTAL BUSES</b>		<b>\$ 1,107,216</b>	<b>\$ 1,126,493</b>	<b>\$ 1,179,820</b>	<b>\$ 1,209,084</b>	<b>\$ 1,228,387</b>	<b>\$ 1,210,965</b>	<b>\$ 1,227,807</b>	<b>\$ 1,208,040</b>	<b>\$ 1,208,040</b>
<b>GRAND TOTAL of All DEBT</b>		<b>\$ 6,981,327</b>	<b>\$ 5,959,772</b>	<b>\$ 6,693,905</b>	<b>\$ 6,721,216</b>	<b>\$ 6,743,444</b>	<b>\$ 6,720,169</b>	<b>\$ 6,733,364</b>	<b>\$ 6,711,997</b>	<b>\$ 5,700,728</b>

# Total - Undistributed

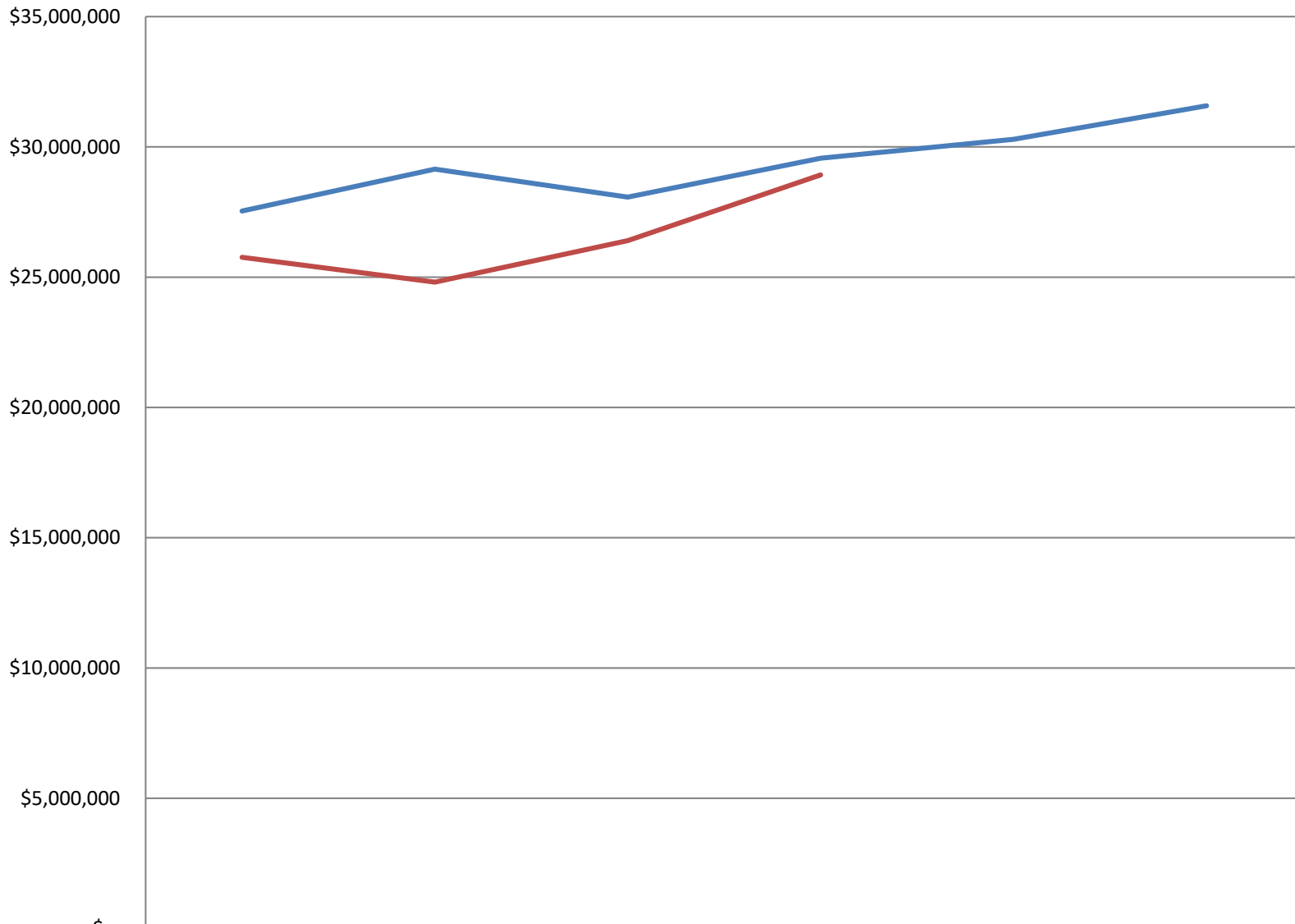


# Debt Service - Undistributed



	15/16	16/17	17/18	18/19	19/20	20/21
Debt Budget	\$5,907,101	\$7,205,697	\$7,773,193	\$7,203,955	\$6,159,772	\$6,893,905
Debt Actual	\$9,291,613	\$6,416,389	\$7,529,190	\$7,922,355		

# Benefits - Undistributed



	15/16	16/17	17/18	18/19	19/20	20/21
Benefits Budget	\$27,535,726	\$29,146,763	\$28,072,669	\$29,566,019	\$30,290,152	\$31,576,753
Benefits Actual	\$25,763,865	\$24,809,939	\$26,401,705	\$28,924,866		

# UNDISTRIBUTED

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BUDGET CODE		2018/2019 ACTUAL SPENDING	2019/2020 BUDGET	2020/2021 PROPOSED BUDGET
<b>Debt Service</b>				
9770 • 700 • 97• 0000	Ran Interest		\$100,000	\$100,000
9901 • 930 • 97• 0000	Transfer to School Lunch Fund	\$11,112.00	\$0	\$0
9901 • 960 • 97• 0000	Transfer To Debt Service Fund	\$6,981,242.78	\$5,959,772	\$6,693,905
9950 • 900 • 97• 0000	Transfer To Capital Fund	\$930,000.00	\$100,000	\$100,000
	<b>Debt Service</b>	<b>\$7,922,354.78</b>	<b>\$6,159,772</b>	<b>\$6,893,905</b>



# UNDISTRIBUTED

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BUDGET CODE		2018/2019 ACTUAL SPENDING	2019/2020 BUDGET	2020/2021 PROPOSED BUDGET
<b>Benefits</b>				
9010 • 800 • 97• 0000	ERS	\$1,539,947.89	\$1,802,661	\$1,772,042
9020 • 800 • 97• 0000	TRS	\$4,473,456.01	\$4,179,768	\$4,346,959
9030 • 800 • 97• 0000	FICA	\$4,124,536.99	\$4,312,108	\$4,441,472
9040 • 800 • 97• 0000	Workers Comp	\$598,001.45	\$591,134	\$531,698
9050 • 800 • 97• 0000	Unemployment Insurance	\$10,699.81		\$11,000
9055 • 800 • 97• 0000	Other Benefits Dis/Misc	\$2,643.42	\$10,000	\$10,000
9060 • 800 • 97• 1120	Medical Insurance	\$17,660,715.01	\$18,468,038	\$19,945,482
9060 • 800 • 97• 1121	Dental Insurance	\$252,098.57	\$245,000	\$255,000
9060 • 800 • 97• 1127	Administrative Charges	\$7,980.00	\$6,000	\$8,100
9089 • 800 • 97• 0000	Incentives	\$254,786.87	\$250,000	\$255,000
	<b>Benefits</b>	<b>\$28,924,866.02</b>	<b>\$29,864,709</b>	<b>\$31,576,753</b>
<b>TOTAL UNDISTRIBUTED</b>		<b>\$36,847,220.80</b>	<b>\$36,024,481</b>	<b>\$38,470,658</b>