

**BALDWINSVILLE CENTRAL SCHOOL DISTRICT**

**Independent Internal Audit Report  
Capital Projects and Capital Assets**

**July 1, 2020 – June 30, 2021**

April 19, 2021

Audit Committee Members  
Baldwinsville Central School District  
1 Buccaneer Boulevard  
Oswego, New York 13126

Dear Audit Committee Members:

Bonadio & Co., LLP was engaged by the Baldwinsville Central School District (the District) to fulfill the requirements of the Internal Audit Function in accordance with the provisions of the 2005 Public School District Accountability Act. We have been contracted by the District to evaluate the policies and procedures in place regarding the internal controls over the capital assets and capital projects function.

The results of our testing, which are included in this report, have been communicated to the District Administration. District Administration has responded to this report under separate cover.

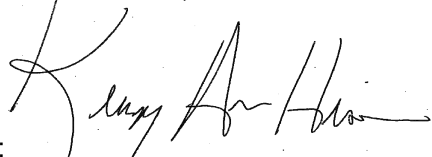
This report is intended solely for the information and use of the District Administration, the Audit Committee, and others within the District and is not intended to be and should not be used by anyone other than those specified parties.

We would like to acknowledge the cooperation extended to us during our examination by the employees of the District.

If you have any questions concerning this report, please feel free to contact us at any time.

Very truly yours,

BONADIO & CO., LLP

  
by:  
Keeley Ann Hines, CPA

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**SECTION I: EXECUTIVE SUMMARY**

**Purpose and Scope**

The objective of this engagement is to perform reconciliations of capital asset activity per the general ledger and supporting schedules to that of the audited financial statements for the period of June 30, 2016 through June 30, 2020. Furthermore, B&Co will consider the design and effectiveness of the internal control environment surrounding the capital assets and capital projects function of the Baldwinsville Central School District (the District).

In performing our engagement, we relied on the accuracy and reliability of information provided by District personnel. We have not audited, examined or reviewed the information, and express no assurance on it. Had we performed additional procedures, other matters may have come to our attention that would have been reported to you in our Observations and Recommendations section of this report.

**Responses from Administration**

The Districts Administration's responses to our observations identified in our report are described as part of a corrective action plan assembled by Administration under separate cover. We did not audit the District responses and, accordingly, we express no opinion on them.

**Confidentiality**

This report is confidential and should be distributed only to those with a need to know and who are authorized to the information; the District Board of Education, the District Superintendent, or the Assistant Superintendent for Administration. Bonadio & Co., LLP (B&Co.), the Internal Auditors, must approve the release of this report to anyone outside the District.

**SECTION II: APPROACH TO ENGAGEMENT**

**Scope:**

June 30, 2016 – June 30, 2020

**Sources of Information and Key Documents:**

- Client inquiries
- Board Policies and Procedures
- Fixed Asset Detail Reports
- Audited Financial Statements
- Records produced by Fiscal Advisors
- General Ledger Details
- Listing of approved capital projects
- Reconciliations and source documents produced and maintained by management

**Internal Controls:**

Obtained an understanding of internal controls over tracking and recording expenditures and journal entries related to capital projects and capital assets. We obtained the District's capital asset policy and it was reasonable and consistent with industry norms. Furthermore, the policy is current and has been approved by the Board of Education. The policy includes, but is not limited to: approval limits for purchases and disposals, limits for expensing an item or capitalizing an item as well as useful lives and depreciation methods.

**Procedures:**

- Identified funding sources and reviewed project budgets
- Obtained schedules of construction in progress to reconcile and identify differences, if applicable, to that of the expenditures recorded in the financial statements
- Traced current year additions per fixed asset details to construction in progress in the financial statements and identified differences, when applicable
- Reconciled activity recorded in the Capital Projects Fund with that of the activity recorded in capital assets in the financial statements and identified differences, when applicable
- For completed capital projects, we obtained journal entries made related to the close out of the project(s) and ensured remaining funds were transferred to the appropriate fund(s)
- For completed projects, trace the completed project to depreciable assets ensuring it was appropriately transferred out of construction in progress and agree this to audited financial statements and identify differences, when applicable
- Reconciled and identified differences, when applicable, in fixed assets records maintained by management to that of the audited financial statements

**SECTION III: OBSERVATIONS AND RECOMMENDATIONS**

**1. Observation**

In reviewing the fixed asset detail (document name: OCM BOCES Asset Accounting Ledger – By Fund Detail) provided for the years ended June 30, 2016 through June 30, 2020, we noted a number of variances between this and the audited and issued financial statements, as illustrated Attachment A.

**Recommendation**

We recommend the District perform an annual reconciliation of capital assets (cost basis as well as accumulated depreciation) per the fixed asset listing provided by OCM BOCES to the year-end audited financial statements. Differences should be investigated, and when necessary, adjustments should be recorded timely.

**2. Observation**

For capital projects in which expenditures were incurred during the years June 30, 2016 through June 30, 2020, we viewed the general ledger detail and compared those amounts to that of the expenditures capitalized per the fixed asset detail (document name: OCM BOCES Asset Accounting Ledger – By Fund Detail) and noted the following accumulated differences by project:

<b><u>Project Name</u></b>	<b><u>Per Capital Asset Detail</u></b>	<b><u>Per General Ledger</u></b>	<b><u>Difference</u></b>
Security Projects - 2018 Project	\$ 877,649	\$ 5,540,488	\$ (4,662,839)
\$32 million project - 2016 Project	20,725,020	27,403,909	(6,678,889)
2018 Energy Performance (EPC)	73,488	3,460,801	(3,387,313)
\$18.5 million - 2014 Project	5,637,171	18,480,706	(12,843,535)
Smart School Bond Act	230,320	1,264,922	(1,034,602)
2008-09 Renovation Project	8,970,137	26,105,000	(17,134,863)
Unidentified Capitalized Costs	26,887,875	-	26,887,875
	<u>\$ 63,401,660</u>	<u>\$ 82,255,826</u>	<u>\$ (18,854,166)</u>

**Recommendation**

Similar to the Recommendation in Observation No. 1, we recommend the District perform an annual reconciliation of capital expenditures per the general ledger to the fixed asset listing (document name: OCM BOCES Asset Accounting Ledger – By Fund Detail).

**3. Observation**

Per review of the financial statements for the periods of June 30, 2016 through June 30, 2020 (See Attachment B), we noted a number of instances the District did not record construction in process to reflect those expenditures incurred on future depreciable assets that were not yet completed and in use. Rather, the District recorded activity directly as additions to depreciable assets resulting in depreciation expense being recorded prior to completion of the project. This is inconsistent with generally accepted accounting principles. We do however note that in FYE 2020, additions to construction in progress were recorded in the amount of \$13,647,943, which agrees to the capital outlay expenditures in the Capital Projects Fund. See Observation No. 5 for more information related to this subject matter.

**Recommendation**

B&Co. recommends the District adopt a policy to track ongoing capital project expenditures as construction in progress, a non-depreciable asset in the fixed asset detail, as well as in the financial statements. Once a project is completed the full amount of expenditures for the project should be transferred out of construction in progress and into depreciable capital assets.

**4. Observation**

For those capital projects, deemed significant in size, with expenditures incurred during the years June 30, 2016 through June 30, 2020, we viewed general ledger detail and compared expenditures to figures provided by Fiscal Advisors on the project tracking spreadsheets and final cost reports and identified differences between the two sources.

For those capital projects, deemed significant in size, with expenditures incurred during the years June 30, 2016 through June 30, 2020, we viewed general ledger detail and compared expenditures to approved budget amounts and noted instances in which expenditures exceeded the budget.

For those capital projects, deemed significant in size, with expenditures incurred during the years June 30, 2016 through June 30, 2020, we noted that some projects that have been completed, have leftover funds with no proper closeout entries made to transfer remaining funds back to the General Fund, or to another project. We did not note any instances where there were unspent bond proceeds for a completed project that would need to be transferred to the Debt Service fund.

See Attachment D for a schedule of differences noted above.

**Recommendation**

B&Co. recommends the District perform an ongoing reconciliation of capital expenditures per the general ledger and the information maintained by Fiscal Advisors for each individual project. Furthermore, we recommend the District perform a reconciliation of remaining funds at the completion of each project, and make appropriate transfers on a timely basis, as necessary. Projects should then be properly classified as “closed”.

**5. Observation**

As demonstrated in Attachment C, on a number of occasions during the period of June 30, 2016 through June 30, 2020, we were unable to reconcile the capital outlay expenditures recorded in the Capital Projects Fund to that of the additions to capital assets (construction in progress or additions to depreciable assets) in the capital assets footnote. It is however noted that as of June 30, 2020, the total additions to construction in progress is \$13,647,943 of which agreed to the total capital outlays in the Capital Projects Fund, with zero variance.

**Recommendation**

We recommend that all expenditure activity within the Capital Projects Fund be reconciled to that of the capital asset additions to ensure completeness and existence. At minimum, this process should be done annually. Adjustments should be made as deemed necessary.

**6. Observation**

Prior to June 30, 2020 the District does not track capital project budgets within WINCAP. Additionally, budget to actual is not actively tracked by the District, but rather by Fiscal Advisors.

**Recommendation**

Per discussion with the District, capital project budgets after June 30, 2020 are now being tracked in WINCAP. We recommend the District monitor budget to actual for the project(s) on an ongoing basis and appropriately close out each project once completed.

**Attachment A**

**June 30, 2016**

	<u>Asset Detail</u>	<u>F/S</u>	<u>Differences</u>	
<b><u>Nondepreciable Assets:</u></b>				
Land	2,043,691	2,039,499	4,192	0.21%
Construction in Progress	-	-	-	0.00%
Total Nondepreciable assets	<u>2,043,691</u>	<u>2,039,499</u>	<u>4,192</u>	0.21%
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements		121,213,704		
Machinery and Equipment		14,236,557		
Total depreciable assets	<u>137,597,246</u>	<u>135,450,261</u>	<u>2,146,985</u>	1.56%
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements		(40,062,933)		
Machinery and Equipment		(9,872,289)		
Total accumulated depreciation	<u>(60,680,650)</u>	<u>(49,935,222)</u>	<u>(10,745,428)</u>	17.71%
	<u>78,960,287</u>	<u>87,554,538</u>	<u>(8,594,251)</u>	-10.88%

**June 30, 2017**

	<u>Asset Detail</u>	<u>F/S</u>	<u>Differences</u>	
<b><u>Nondepreciable Assets:</u></b>				
Land	2,043,691	2,039,499	4,192	0.21%
Construction in Progress	-	-	-	0.00%
Total Nondepreciable assets	<u>2,043,691</u>	<u>2,039,499</u>	<u>4,192</u>	0.21%
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements		132,875,755		
Machinery and Equipment		14,509,590		
Total depreciable assets	<u>149,693,026</u>	<u>147,385,345</u>	<u>2,307,681</u>	1.54%
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements		(42,262,690)		
Machinery and Equipment		(10,043,930)		
Total accumulated depreciation	<u>(60,717,803)</u>	<u>(52,306,620)</u>	<u>(8,411,183)</u>	13.85%
	<u>91,018,914</u>	<u>97,118,224</u>	<u>(6,099,310)</u>	-6.70%

**June 30, 2018**

	<u>Asset Detail</u>	<u>F/S</u>	<u>Differences</u>	
<b><u>Nondepreciable Assets:</u></b>				
Land	2,043,691	2,039,499	4,192	0.21%
Construction in Progress	-	-	-	0.00%
Total Nondepreciable assets	<u>2,043,691</u>	<u>2,039,499</u>	<u>4,192</u>	0.21%
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements		145,410,392		
Machinery and Equipment		15,331,903		
Total depreciable assets	<u>163,196,536</u>	<u>160,742,295</u>	<u>2,454,241</u>	1.50%
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements		(44,696,415)		
Machinery and Equipment		(10,551,139)		
Total accumulated depreciation	<u>(60,812,217)</u>	<u>(55,247,554)</u>	<u>(5,564,663)</u>	9.15%
	<u>104,428,010</u>	<u>107,534,240</u>	<u>(3,106,230)</u>	-2.97%



June 30, 2019

	<u>Asset Detail</u>	<u>F/S</u>	<u>Differences</u>	
<b><u>Nondepreciable Assets:</u></b>				
Land	2,043,691	2,039,499	4,192	0.21%
Construction in Progress	-	-	-	0.00%
Total Nondepreciable assets	<u>2,043,691</u>	<u>2,039,499</u>	<u>4,192</u>	0.21%
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements		157,118,406		
Machinery and Equipment		16,834,699		
Total depreciable assets	<u>176,488,217</u>	<u>173,953,105</u>	<u>2,535,112</u>	1.44%
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements		(47,380,145)		
Machinery and Equipment		(10,952,900)		
Total accumulated depreciation	<u>(60,108,945)</u>	<u>(58,333,045)</u>	<u>(1,775,900)</u>	2.95%
	<u>118,422,963</u>	<u>117,659,559</u>	<u>763,404</u>	0.64%

June 30, 2020

	<u>Asset Detail</u>	<u>F/S</u>	<u>Differences</u>	
<b><u>Nondepreciable Assets:</u></b>				
Land	2,043,691	2,039,499	4,192	0.21%
Construction in Progress	-	-	-	0.00%
Total Nondepreciable assets	<u>2,043,691</u>	<u>2,039,499</u>	<u>4,192</u>	0.21%
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements		170,540,543		
Machinery and Equipment		17,823,526		
Total depreciable assets	<u>190,912,047</u>	<u>188,364,069</u>	<u>2,547,978</u>	1.33%
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements		(50,299,459)		
Machinery and Equipment		(11,677,132)		
Total accumulated depreciation	<u>(63,714,398)</u>	<u>(61,976,591)</u>	<u>(1,737,807)</u>	2.73%
	<u>129,241,340</u>	<u>128,426,977</u>	<u>814,363</u>	0.63%

**Attachment B****June 30, 2016 - Financial Statements**

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
<b><u>Nondepreciable Assets:</u></b>				
Land	1,833,691	205,808	-	2,039,499
Construction in Progress	-	-	-	-
Total Nondepreciable assets	1,833,691	205,808	-	2,039,499
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements	116,361,297	4,852,407	-	121,213,704
Machinery and Equipment	13,490,493	1,259,178	513,114	14,236,557
Total depreciable assets	129,851,790	6,111,585	513,114	135,450,261
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements	(37,964,070)	(2,098,863)	-	(40,062,933)
Machinery and Equipment	(9,321,727)	(1,063,676)	(513,114)	(9,872,289)
Total accumulated depreciation	(47,285,797)	(3,162,539)	(513,114)	(49,935,222)
	84,399,684	3,154,854	-	87,554,538

**June 30, 2017 - Financial Statements**

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
<b><u>Nondepreciable Assets:</u></b>				
Land	2,039,499	-	-	2,039,499
Construction in Progress	-	-	-	-
Total Nondepreciable assets	2,039,499	-	-	2,039,499
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements	121,213,704	11,662,051	-	132,875,755
Machinery and Equipment	14,236,557	1,139,575	866,542	14,509,590
Total depreciable assets	135,450,261	12,801,626	866,542	147,385,345
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements	(40,062,933)	(2,199,757)	-	(42,262,690)
Machinery and Equipment	(9,872,289)	(1,038,183)	(866,542)	(10,043,930)
Total accumulated depreciation	(49,935,222)	(3,237,940)	(866,542)	(52,306,620)
	87,554,538	9,563,686	-	97,118,224

**June 30, 2018 - Financial Statements**

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
<b><u>Nondepreciable Assets:</u></b>				
Land	2,039,499	-	-	2,039,499
Construction in Progress	-	-	-	-
Total Nondepreciable assets	2,039,499	-	-	2,039,499
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements	132,875,755	12,534,637	-	145,410,392
Machinery and Equipment	14,509,590	1,338,478	516,165	15,331,903
Total depreciable assets	147,385,345	13,873,115	516,165	160,742,295
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements	(42,262,690)	(2,433,725)	-	(44,696,415)
Machinery and Equipment	(10,043,930)	(1,013,442)	(506,233)	(10,551,139)
Total accumulated depreciation	(52,306,620)	(3,447,167)	(506,233)	(55,247,554)
	97,118,224	10,425,948	9,932	107,534,240

**June 30, 2019 - Financial Statements**

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
<b><u>Nondepreciable Assets:</u></b>				
Land	2,039,499	-	-	2,039,499
Construction in Progress	-	-	-	-
Total Nondepreciable assets	2,039,499	-	-	2,039,499
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements	145,410,392	11,708,014	-	157,118,406
Machinery and Equipment	15,331,903	2,622,132	1,119,336	16,834,699
Total depreciable assets	160,742,295	14,330,146	1,119,336	173,953,105
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements	(44,696,415)	(2,683,730)	-	(47,380,145)
Machinery and Equipment	(10,551,139)	(1,459,070)	(1,057,309)	(10,952,900)
Total accumulated depreciation	(55,247,554)	(4,142,800)	(1,057,309)	(58,333,045)
	107,534,240	10,187,346	62,027	117,659,559

**June 30, 2020 - Financial Statements**

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
<b><u>Nondepreciable Assets:</u></b>				
Land	2,039,499	-	-	2,039,499
Construction in Progress	-	13,647,943	13,647,943	-
Total Nondepreciable assets	2,039,499	13,647,943	13,647,943	2,039,499
<b><u>Depreciable Assets:</u></b>				
Buildings & Improvements	157,118,406	13,422,137	-	170,540,543
Machinery and Equipment	16,834,699	1,738,227	749,400	17,823,526
Total depreciable assets	173,953,105	15,160,364	749,400	188,364,069
<b><u>Accumulated Depreciation:</u></b>				
Buildings & Improvements	(47,380,145)	(2,919,314)	-	(50,299,459)
Machinery and Equipment	(10,952,900)	(1,473,632)	(749,400)	(11,677,132)
Total accumulated depreciation	(58,333,045)	(4,392,946)	(749,400)	(61,976,591)
	117,659,559	24,415,361	13,647,943	128,426,977

**Attachment C**

**Fiscal Year Ending June 30, 2016**

per GL	Per Financial Statements			Difference
<u>Capital Expenditures</u>	<u>Cap Projects Cap Outlays</u>	<u>Cap Projects Pupil Transport</u>	<u>Total Cap Projects Expenditures</u>	
5,918,971	4,852,408	1,066,563	5,918,971	-
<b>A</b>			<b>B</b>	<b>A-B</b>

Per Financial Statements				Difference
<u>Land Additions to Cap Assets</u>	<u>CIP Additions to Cap Assets</u>	<u>Depreciable Additions to Cap Assets</u>	<u>Total Additions to Cap Assets</u>	
205,808	-	6,111,585	6,317,393	(398,422)
			<b>C</b>	<b>B-C</b>

**Fiscal Year Ending June 30, 2017**

per GL	Per Financial Statements			Difference
<u>Capital Expenditures</u>	<u>Cap Projects Cap Outlays</u>	<u>Cap Projects Pupil Transport</u>	<u>Total Cap Projects Expenditures</u>	
13,021,817	11,627,280	977,675	12,604,955	416,862
<b>D</b>			<b>E</b>	<b>D-E</b>

Per Financial Statements				Difference
<u>Land Additions to Cap Assets</u>	<u>CIP Additions to Cap Assets</u>	<u>Depreciable Additions to Cap Assets</u>	<u>Total Additions to Cap Assets</u>	
-	-	12,801,626	12,801,626	(196,671)
			<b>F</b>	<b>E-F</b>

**Fiscal Year Ending June 30, 2018**

per GL	Per Financial Statements			Difference
<u>Capital Expenditures</u>	<u>Cap Projects Cap Outlays</u>	<u>Cap Projects Pupil Transport</u>	<u>Total Cap Projects Expenditures</u>	
14,429,935	13,265,624	1,164,311	14,429,935	-
<b>G</b>			<b>H</b>	<b>G-H</b>

Per Financial Statements				Difference
<u>Land Additions to Cap Assets</u>	<u>CIP Additions to Cap Assets</u>	<u>Depreciable Additions to Cap Assets</u>	<u>Total Additions to Cap Assets</u>	
-	-	13,873,115	13,873,115	556,820
			<b>I</b>	<b>H-I</b>

**Fiscal Year Ending June 30, 2019**

per GL	Per Financial Statements			Difference
<u>Capital Expenditures</u>	<u>Cap Projects Cap Outlays</u>	<u>Cap Projects Pupil Transport</u>	<u>Total Cap Projects Expenditures</u>	
12,788,854	11,720,213	1,066,330	12,786,543	2,311
<b>J</b>			<b>K</b>	<b>J-K</b>

Per Financial Statements				Difference
<u>Land Additions to Cap Assets</u>	<u>CIP Additions to Cap Assets</u>	<u>Depreciable Additions to Cap Assets</u>	<u>Total Additions to Cap Assets</u>	
-	-	14,330,146	14,330,146	(1,543,603)
			<b>L</b>	<b>K-L</b>

**Fiscal Year Ending June 30, 2020**

per GL	Per Financial Statements			Difference
<u>Capital Expenditures</u>	<u>Cap Projects Cap Outlays</u>	<u>Cap Projects Pupil Transport</u>	<u>Total Cap Projects Expenditures</u>	
14,774,530	13,647,943	1,126,587	14,774,530	-
<b>M</b>			<b>N</b>	<b>M-N</b>

Per Financial Statements					Difference
<u>Land Additions to Cap Assets</u>	<u>CIP Additions to Cap Assets</u>	<u>Depreciable Additions to Cap Assets</u>	<u>CIP Disposal</u>	<u>Total Additions to Cap Assets</u>	
-	13,647,943	15,160,364	(13,647,943)	15,160,364	(385,834)
				<b>O</b>	<b>N-O</b>

**Attachment D**

Project Name	Original Budget	Serial Bonds/BANS	Grants	Capital Reserve Transfer	Total Funding Sources	Excess (Shortage) of Funding vs. Budget	xr1	A-B
							Expenditures per Fiscal Advisors	Difference
Security Projects - 2018 Project	\$ 4,310,000	\$ 3,480,000	\$ -	\$ 830,000	\$ 4,310,000	\$ -	\$ 2,457,726	\$ 1,852,274
\$32 million project - 2016 Project	\$ 32,432,400	\$ 28,932,400	\$ -	\$ 3,500,000	\$ 32,432,400	\$ -	31,725,225	\$ 707,175
2018 Energy Performance (EPC)	\$ 3,452,072	\$ 3,452,000	\$ -	\$ -	\$ 3,452,000	\$ (72)	3,462,852	\$ (10,780) *
\$18.5 million - 2014 Project	\$ 18,500,000	\$ 16,700,000	\$ -	\$ 1,800,000	\$ 18,500,000	\$ -	18,886,085	\$ (386,085) *
Smart School Bond Act	\$ 2,736,541	\$ 2,013,575	\$ -	\$ -	\$ 2,013,575	\$ (722,966)	1,270,337	\$ 1,466,204
2008-09 Renovation Project	\$ 26,500,000	\$ 21,724,000	\$ 1,932,373	\$ 3,000,000	\$ 26,656,373	\$ 156,373	25,679,890	\$ 820,110
	<b>A</b>						<b>B</b>	

\* The difference indicates expenditures exceeded the original approved budgeted amounts for this project

Project Name	Prior Expenditures	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	Total Expenditures per General Ledger	Expenditures per Fiscal Advisors	Difference GL vs. Fiscal Advisors
Security Projects - 2018 Project	\$ -	\$ -	\$ -	\$ 193,037	\$ 558,427	\$ 4,789,025	\$ 5,540,488	\$ 2,457,726	\$ 3,082,763
\$32 million project - 2016 Project	-	767,628	1,402,482	5,833,900	10,946,298	8,453,601	27,403,909	31,725,225	\$ (4,321,316)
2018 Energy Performance (EPC)	-	-	-	3,387,313	73,488	-	3,460,801	3,462,852	\$ (2,051)
\$18.5 million - 2014 Project	1,688,062	3,984,780	10,124,798	2,683,066	-	-	18,480,706	18,886,085	\$ (405,379)
Smart School Bond Act	-	-	-	1,022,280	42,000	200,642	1,264,922	1,270,337	\$ (5,415)
2008-09 Renovation Project	25,688,138		416,862	-	-	-	26,105,000	25,679,890	\$ 425,110
	<u>\$ 27,376,200</u>	<u>\$ 4,752,408</u>	<u>\$ 11,944,142</u>	<u>\$ 13,119,595</u>	<u>\$ 11,620,213</u>	<u>\$ 13,443,268</u>	<u>\$ 82,255,826</u>	<u>\$ 83,482,114</u>	

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