

2018-19 General Fund Budget - Revenue Summary w/ Tax Increase at 3.14% (The Tax Cap)

First Draft - With Governor's run
 REVISED - JJR Working with budget
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 REVISED - JJR Working with budget
 REVISED - Receipt of Legislative State Aid Runs
 Presentation to the Board of Education
 REVISED - JJR & JD Working with budget
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ACCOUNT NAME	2017-18 ESTIMATED REVENUE	2018-19 ESTIMATED REVENUE	Rationale or Explanation
IN LIEU OF TAX - PILOT	\$ 1,887,215	\$ 1,952,436	per BOND Jan 2018 estimate
COUNTY SALES TAX	\$ 106,250	\$ 106,250	agreement was for 10 years
STUDENT FEES & CHARGES	\$ 500	\$ 500	Will stay the same as 2017-18
GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2017-18
OTHER CHARGES FOR SERVICES	\$ 50,000	\$ 75,000	Increased to match historical trend
TUITION OTHER DISTRICTS	\$ 50,000	\$ 150,000	Increased income from group home
NARCOTIC CONTROL SERVICES - BOCES	\$ -		
SERVICES - OTHER DISTRICTS	\$ -		
INTEREST INCOME	\$ 30,000	\$ 150,000	Interest Rates will rise in 2018-19
RENTAL INCOME	\$ -	\$ -	
TELEPHONE COMMISSIONS	\$ -	\$ -	
SALE OF PROPERTY	\$ 100,000	\$ 100,000	Fuel and Surplus Equipment
INSURANCE RECOVERY	\$ -	\$ -	
COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
MEDICARE PART D REFUND	\$ 100,000	\$ 100,000	Will stay the same as 2017-18
REFUND PRIOR YEAR'S EXPENSES	\$ 495,000	\$ 495,000	Will stay the same as 2017-18
UNCLASSIFIED REVENUE	\$ 70,000	\$ 70,000	Will stay the same as 2017-18
MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2017-18
TOTAL MISC REVENUE	\$ 3,000,965	\$ 3,311,186	TOTAL MISC REVENUE
STATE AID - INCL. BOCES AID (Estimated)	\$ 37,024,531	\$ 37,894,948	Legislative Budget for 2018-19
BUILDING AID	\$ 5,698,251	\$ 5,367,777	Legislative Budget + Fiscal Advisors
Total State Aid	\$ 42,722,782	\$ 43,262,725	
APPROPRIATED FUND BALANCE	\$ 2,504,365	\$ 2,504,365	Designated/Appropriated Fund Balance
APPROPRIATION FROM RESERVES			Additional Use of Fund Balance for 18-19
Use of ERS Reserve	\$ 1,642,222	\$ 1,642,222	Pay part of ERS 2018-19 Expense. Earmarking use of specific reserves pursuant to External Auditor request.
Use of Workman's Comp Reserve	\$ 157,778	\$ 160,000	of specific reserves pursuant to External Auditor request.
Use of Capital Fund to Pay Debt Service	\$ -	\$ -	
TAX LEVY	\$ 54,663,512	\$ 56,379,441	Increase in Tax Dollars \$1,715,929
TAX LEVY as a Percentage	2.38%	3.14%	Increase in the Tax Levy as a Percentage.
			We are at the Cap for 18-19
Total Estimated Revenues for 2018-19	\$ 104,691,624	\$ 107,259,939	2018-19 Total Revenue
Growth in Budget Year to Year	\$ 1,043,204	\$ 2,568,315	
Growth in Budget as a Percentage	1.01%	2.45%	
Total Budgeted Expenses for		\$ 107,259,939	
Necessary Cuts, Increased State Aid or FB		\$ -	