

2019-20 General Fund Budget - Revenue Summary w/ Tax Increase at 2.32% (The Tax Cap)

First Draft - JJR Calcs 1/15/19 V1
 REVISED - JJR Calcs 1/18/19 V2
 REVISED - JJR Calcs 1/28/19 V3
 REVISED - JJR Calcs 2/5/19 V4
 REVISED - JJR Calcs 2/22/19 V5
 REVISED - JJR Calcs 3/11/19 V6
 REVISED - JJR Calcs 3/13/19 V7
 REVISED - JJR Calcs 3/15/19 V8
 REVISED - Presented to BOE 3/18/2019
 REVISED - Legislative Budget V9
 REVISED - Leg. Budget w Fiscal Updated Build Aid V10

ACCOUNT NAME	2018-19 ESTIMATED REVENUE	2019-20 ESTIMATED REVENUE	Rationale or Explanation
IN LIEU OF TAX - PILOT	\$ 1,952,436	\$ 1,952,254	per BOND Jan 2019 estimate
COUNTY SALES TAX	\$ 106,250	\$ 300,000	agreement was for 10 years
STUDENT FEES & CHARGES	\$ 500	\$ 500	Will stay the same as 2018-19
GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2018-19
OTHER CHARGES FOR SERVICES	\$ 75,000	\$ 75,000	Will stay the same as 2018-19
TUITION OTHER DISTRICTS	\$ 150,000	\$ 150,000	Will stay the same as 2018-19
NARCOTIC CONTROL SERVICES - BOCES SERVICES - OTHER DISTRICTS			
INTEREST INCOME	\$ 150,000	\$ 400,000	Interest Rates are rising.
RENTAL INCOME	\$ -	\$ -	
TELEPHONE COMMISSIONS	\$ -	\$ -	
SALE OF PROPERTY	\$ 100,000	\$ 100,000	Fuel and Surplus Equipment
INSURANCE RECOVERY	\$ -	\$ -	
COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
MEDICARE PART D REFUND	\$ 100,000	\$ 200,000	Have seen growth in this revenue stream.
REFUND PRIOR YEAR'S EXPENSES	\$ 495,000	\$ 495,000	Will stay the same as 2018-19
UNCLASSIFIED REVENUE	\$ 70,000	\$ 70,000	Will stay the same as 2018-19
MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2018-19
<u>TOTAL MISC REVENUE</u>	\$ 3,311,186	\$ 3,854,754	<u>TOTAL MISC REVENUE</u>
STATE AID - INCL. BOCES AID (Estimated)	\$ 37,894,948	\$ 39,130,734	Legislative Budget for 2019-20
BUILDING AID	\$ 5,367,777	\$ 4,417,868	Legislative Budget w/ Fiscal Advisors Adjustment
Total State Aid	\$ 43,262,725	\$ 43,548,602	
APPROPRIATED FUND BALANCE	\$ 2,504,365	\$ 2,658,525	Designated/Appropriated Fund Balance
APPROPRIATION FROM RESERVES			<u>Additional Use of Fund Balance for 19-20</u>
Use of ERS Reserve	\$ 1,642,222	\$ 1,742,222	Pay part of ERS 2019-2020 Expense. Earmarking use of specific reserves pursuant to External Auditor request.
Use of Workman's Comp Reserve	\$ 160,000	\$ 160,000	
Use of Capital Fund to Pay Debt Service	\$ -	\$ -	
TAX LEVY	\$ 56,379,441	\$ 57,687,869	\$ 1,308,428
TAX LEVY as a Percentage	3.14%	2.32%	Increase in the Tax Levy as a Percentage.
			We are at the Cap for 19-20
Total Estimated Revenues for 2018-19	\$ 107,259,939	\$ 109,651,972	2019-20 Total Revenue
Growth in Budget Year to Year	\$ 2,568,315	\$ 2,392,033	
Growth in Budget as a Percentage	2.45%	2.23%	
Total Budgeted Expenses for	\$ 107,259,939	\$ 109,651,972	
Necessary Cuts, Increased State Aid or FB	\$ -	\$ -	