

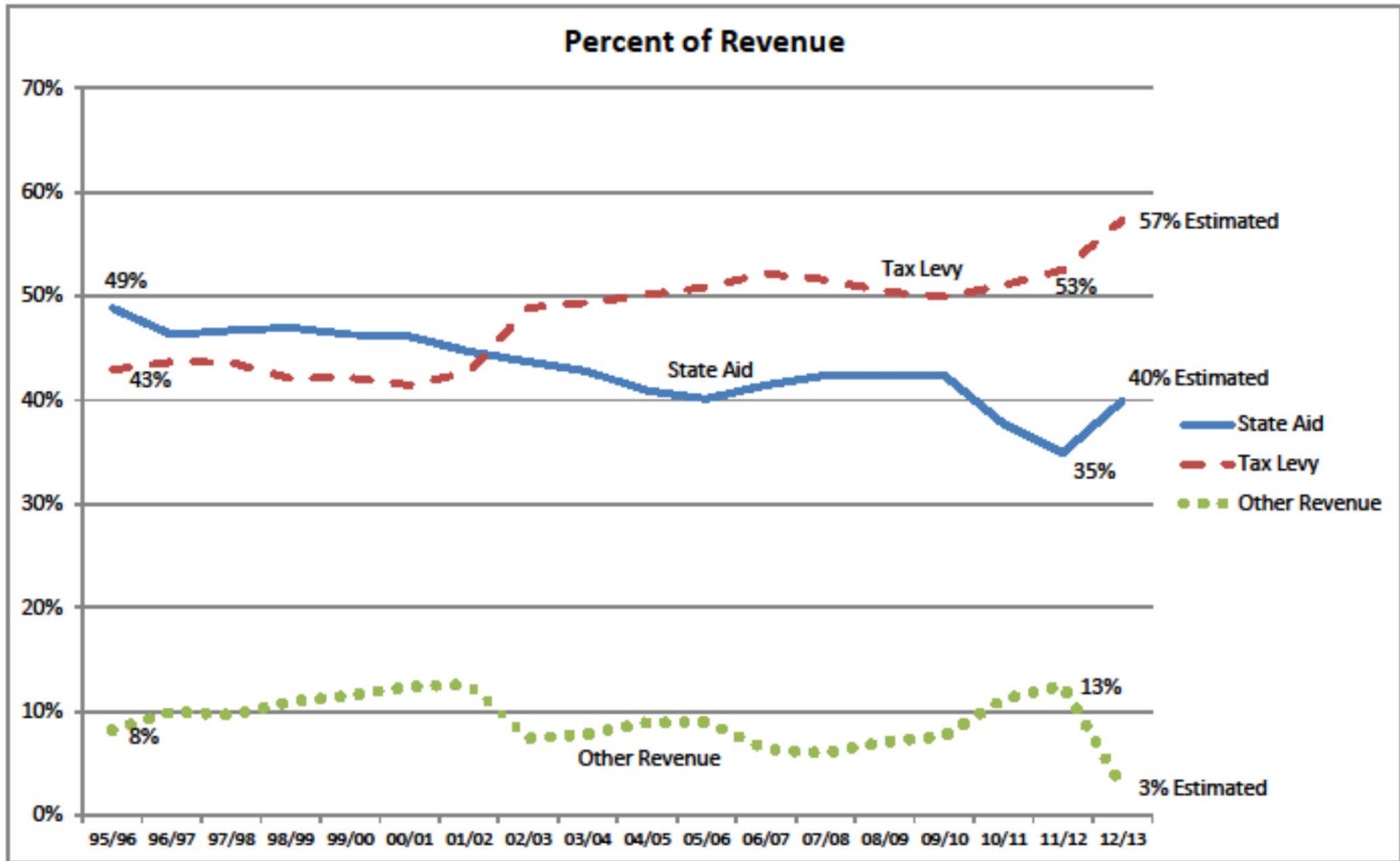
Revenue Analysis for 2013-14

Jeanne M. Dangle
Superintendent of Schools



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Assistant Superintendent for Management Services

Historical Revenue Data as a %



2013-14 General Fund Budget Revenue Summary V1 At Tax Cap

ACCOUNT NAME	2012-13 ESTIMATED REVENUE	2013-14 ESTIMATED REVENUE	Rationale or Explanation
1081 IN LIEU OF TAX - PILOT	\$ 1,589,954	\$ 1,589,954	New AB Pilot 12-13
1120 COUNTY SALES TAX	\$ 223,438	\$ 106,250	New County agreement
1310-1335 STUDENT FEES & CHARGES	\$ 500	\$ 500	
1410 GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2012-13
1489 OTHER CHARGES FOR SERVICES	\$ 13,000	\$ 13,000	Will stay the same as 2012-13
2230 TUITION OTHER DISTRICTS	\$ 50,000	\$ 50,000	Will stay the same as 2012-13
2291 NARCOTIC CONTROL SERVICES - BOCES	\$ -	\$ -	
2389 SERVICES - OTHER DISTRICTS	\$ -	\$ -	
2401 INTEREST INCOME	\$ 110,000	\$ 85,000	Lower Interest Rates for 2013-14 a continuing trend from 2012-13
2410 RENTAL INCOME	\$ -	\$ -	
2450 TELEPHONE COMMISSIONS	\$ -	\$ -	
2650-2666 SALE OF PROPERTY	\$ 50,000	\$ 50,000	Primarily Fuel and Surplus Equipm
2680 INSURANCE RECOVERY	\$ -	\$ -	
2690 COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
2700 MEDICARE PART D REFUND	\$ 20,000	\$ 75,000	Have seen increases in this area
2701 REFUND PRIOR YEAR'S EXPENSES	\$ 80,000	\$ 160,000	Have seen increases in this area
2770 UNCLASSIFIED REVENUE	\$ 80,000	\$ 80,000	Will stay the same as 2012-13
4601 MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2012-13
TOTAL MISC REVENUE	\$ 2,328,892	\$ 2,321,704	
STATE AID - INCL BOCES AID (Estimated)	\$ 28,528,045	\$ 29,617,800	Some state aid re-stored for 2013-14; this remains a \$5.6 million gap elimination adjustment (GEA) from the formulas
BUILDING AID	\$ 5,611,868	\$ 4,725,102	Reduced due to the new aid rules for Capital Projects
Total State Aid	\$ 34,139,913	\$ 34,342,902	
APPROPRIATED FUND BALANCE	\$ 1,500,000	\$ 1,500,000	Traditional Use of Designated Fund Balance
APPROPRIATION FROM RESERVES	\$ 5,446,757	\$ 6,322,433	Additional Fund Balance
TAX LEVY	\$ 49,000,620 0.65%	\$ 51,526,914 5.16%	\$ 2,526,294 Increase in the Tax Levy as a Percentage.
Total Estimated Revenues for 2012-13	\$ 92,416,182		
Total Estimated Revenues for 2013-14		\$ 96,013,953	
Total Budgeted Expenses for 2012-13			
Total Budgeted Expenses for 2013-14		\$ 96,013,953	

2013-14 General Fund Budget Revenue Summary V2 @ 3.16% Levy Increase and minus \$1 million in Fund Balance

ACCOUNT NAME	2012-13 ESTIMATED REVENUE	2013-14 ESTIMATED REVENUE	Rationale or Explanation
1081 IN LIEU OF TAX - PILOT	\$ 1,589,954	\$ 1,589,954	New AB Pilot 12-13
1120 COUNTY SALES TAX	\$ 223,438	\$ 106,250	New County agreement
1310-1335 STUDENT FEES & CHARGES	\$ 500	\$ 500	
1410 GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2012-13
1489 OTHER CHARGES FOR SERVICES	\$ 13,000	\$ 13,000	Will stay the same as 2012-13
2230 TUITION OTHER DISTRICTS	\$ 50,000	\$ 50,000	Will stay the same as 2012-13
2291 NARCOTIC CONTROL SERVICES - BOCES	\$ -	\$ -	
2389 SERVICES - OTHER DISTRICTS	\$ -	\$ -	
2401 INTEREST INCOME	\$ 110,000	\$ 85,000	Lower interest Rates for 2013-14 a continuing trend from 2012-13
2410 RENTAL INCOME	\$ -	\$ -	
2450 TELEPHONE COMMISSIONS	\$ -	\$ -	
2860-2888 SALE OF PROPERTY	\$ 50,000	\$ 50,000	Primarily Fuel and Surplus Equipm
2680 INSURANCE RECOVERY	\$ -	\$ -	
2690 COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
2700 MEDICARE PART D REFUND	\$ 20,000	\$ 75,000	Have seen increases in this area
2701 REFUND PRIOR YEAR'S EXPENSES	\$ 80,000	\$ 160,000	Have seen increases in this area
2770 UNCLASSIFIED REVENUE	\$ 80,000	\$ 80,000	Will stay the same as 2012-13
4601 MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2012-13
TOTAL MISC REVENUE	\$ 2,328,892	\$ 2,321,704	
STATE AID - INCL BOCES AID (Estimated)	\$ 28,528,045	\$ 29,617,800	Some state aid re-stored for 2013-14; this remains a \$5.8 million gap elimination adjustment (GEA) from the formulas
BUILDING AID	\$ 5,611,868	\$ 4,725,102	Reduced due to the new aid rules for Capital Projects
Total State Aid	\$ 34,139,913	\$ 34,342,902	
APPROPRIATED FUND BALANCE	\$ 1,500,000	\$ 1,500,000	Traditional Use of Designated Fund Balance
APPROPRIATION FROM RESERVES	\$ 5,446,757	\$ 6,300,308	Additional Fund Balance
TAX LEVY	\$ 49,000,620	\$ 50,549,039	\$ 1,548,419
	0.65%	3.16%	Increase in the Tax Levy as a Percentage.
Total Estimated Revenues for 2012-13	\$ 92,416,182		
Total Estimated Revenues for 2013-14		\$ 95,013,953	
Total Budgeted Expenses for 2012-13	\$ 92,416,182		
Total Budgeted Expenses for 2013-14		\$ 95,013,953	

2013-14 General Fund Budget Revenue Summary V3 @ 2.22 % Levy Increase and minus \$1 million in Fund Balance

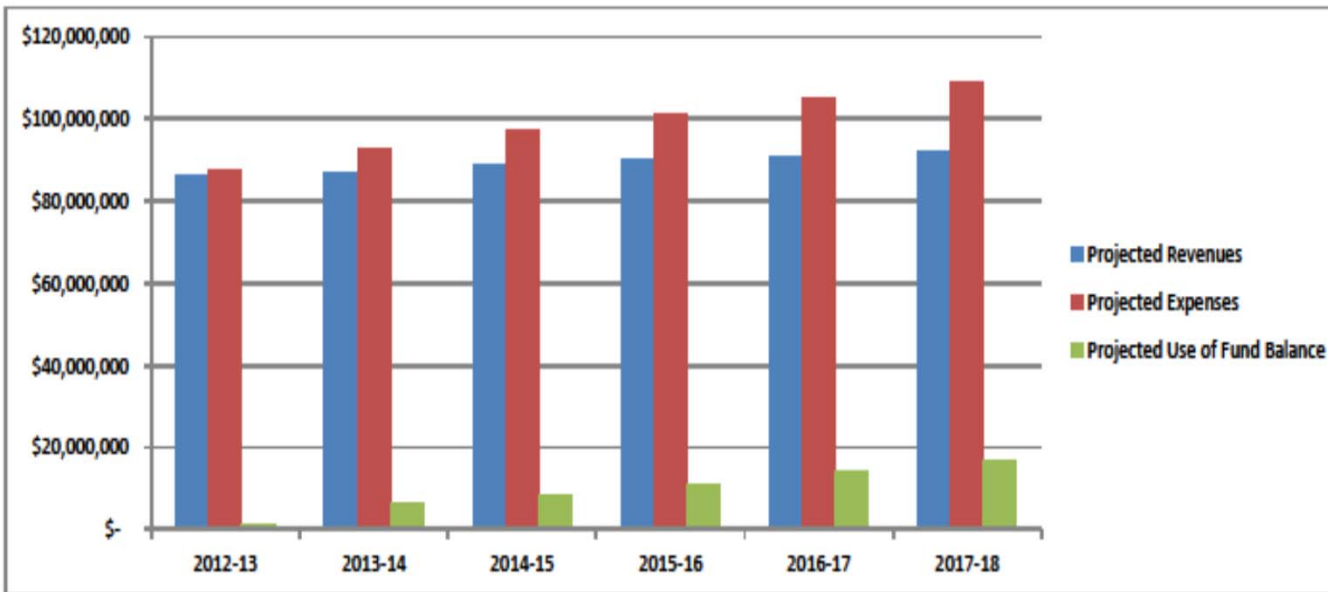
ACCOUNT NAME	2012-13 ESTIMATED REVENUE	2013-14 ESTIMATED REVENUE	Rationale or Explanantion
1081 IN LIEU OF TAX - PILOT	\$ 1,589,954	\$ 1,589,954	New AB Pilot 12-13
1120 COUNTY SALES TAX	\$ 223,438	\$ 106,250	New County agreement
1310-1335 STUDENT FEES & CHARGES	\$ 500	\$ 500	
1410 GAME ADMISSION	\$ 12,000	\$ 12,000	Will stay the same as 2012-13
1489 OTHER CHARGES FOR SERVICES	\$ 13,000	\$ 13,000	Will stay the same as 2012-13
2230 TUITION OTHER DISTRICTS	\$ 50,000	\$ 50,000	Will stay the same as 2012-13
2291 NARCOTIC CONTROL SERVICES - BOCES	\$ -	\$ -	
2389 SERVICES - OTHER DISTRICTS	\$ -	\$ -	
2401 INTEREST INCOME	\$ 110,000	\$ 85,000	Lower interest Rates for 2013-14 a continuing trend from 2012-13
2410 RENTAL INCOME	\$ -	\$ -	
2450 TELEPHONE COMMISSIONS	\$ -	\$ -	
2650-2699 SALE OF PROPERTY	\$ 50,000	\$ 50,000	Primarily Fuel and Surplus Equipm
2680 INSURANCE RECOVERY	\$ -	\$ -	
2690 COMPENSATION FOR LOSS (OTHER)	\$ -	\$ -	
2700 MEDICARE PART D REFUND	\$ 20,000	\$ 75,000	Have seen increases in this area
2701 REFUND PRIOR YEAR'S EXPENSES	\$ 80,000	\$ 160,000	Have seen increases in this area
2770 UNCLASSIFIED REVENUE	\$ 80,000	\$ 80,000	Will stay the same as 2012-13
4601 MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	Will stay the same as 2012-13
TOTAL MISC REVENUE	\$ 2,328,892	\$ 2,321,704	
STATE AID - INCL BOCES AID (Estimated)	\$ 28,528,045	\$ 29,617,800	Some state aid re-stored for 2013-14; this remains a \$5.8 million gap elimination adjustment (GEA) from the formulas
BUILDING AID	\$ 5,611,868	\$ 4,725,102	Reduced due to the new aid rules for Capital Projects
Total State Aid	\$ 34,139,913	\$ 34,342,902	
APPROPRIATED FUND BALANCE	\$ 1,500,000	\$ 1,500,000	Traditional Use of Designated Fund Balance
APPROPRIATION FROM RESERVES	\$ 5,446,757	\$ 6,272,433	Additional Fund Balance
TAX LEVY	\$ 49,000,620	\$ 50,088,433	\$ 1,087,813 Increase In Tax Dollars
	0.65%	2.22%	Increase in the Tax Levy as a Percentage.
Total Estimated Revenues for 2012-13	\$ 92,416,182		
Total Estimated Revenues for 2013-14		\$ 94,525,472	
Total Budgeted Expenses for 2012-13	\$ 92,416,182		
Total Budgeted Expenses for 2013-14		\$ 95,013,953	
Further Cuts Necessary		\$ 488,481	

Planned Fund Balance Locations for 2013-14 Budget

			11/12 Actual	12/13 Budget	13/14 Budget	V1 Fund Balance	V2 & V3 Fund Balance
<u>Special Education</u>							
2250-471-30-0000	Special Ed	Tuition	\$ 440,297	\$ 420,820	\$ 420,820	\$ 100,000	\$ 50,000
2250-490-65-2660	BOCES	Oswego	\$ 195,470	\$ 663,759	\$ 663,759	\$ 400,000	\$ 200,000
		Total	\$ 635,767	\$ 1,084,579	\$ 1,084,579	\$ 500,000	\$ 250,000
<u>Facilities/Operations</u>							
1621-422-43-0000	Facilities	Natural Gas	\$ 353,721	\$ 817,675	\$ 664,326	\$ 280,881	\$ 140,440
1621-425-43-0000	Facilities	Electricity	\$ 740,214	\$ 1,090,000	\$ 1,000,000	\$ 220,582	\$ 110,291
		Total	\$ 1,093,935	\$ 1,907,675	\$ 1,664,326	\$ 501,463	\$ 250,731
<u>Instruction</u>							
2070-490-65-5470	BOCES	SQS	\$ 59,801	\$ 87,217	\$ 91,040	\$ 12,000	\$ 12,000
2110-100-50-0000	Salaries	Step Increases	\$ 78,693	\$ 327,374	\$ 327,374	\$ 327,374	\$ 227,374
2110-130-50-1050	Salaries	Study Increases	\$ -	\$ 82,200	\$ 82,200	\$ 82,200	\$ 82,200
		Total	\$ 138,494	\$ 496,791	\$ 500,614	\$ 421,574	\$ 321,574
<u>Technology/AV/Library</u>							
2610-490-65-5410	BOCES	Repairs	\$ 76,212	\$ 100,903	\$ 103,930	\$ 20,000	\$ 20,000
<u>Transportation</u>							
5510-450-20-1571	Operations	Fuel	\$ 640,864	\$ 1,147,408	\$ 1,122,408	\$ 400,000	\$ 300,000
5530-422-43-0000	Facilities	Natural Gas	\$ 22,770	\$ 36,730	\$ 36,688	\$ 10,000	\$ 10,000
5530-425-43-0000	Facilities	Electricity	\$ 42,633	\$ 55,000	\$ 50,000	\$ 10,000	\$ 10,000
		Total	\$ 706,267	\$ 1,239,138	\$ 1,209,096	\$ 420,000	\$ 320,000
<u>Undistributed</u>							
9060-800-97-1120	Business Off.	Medical Ins.	\$ 10,474,676	\$ 14,734,583	\$ 14,641,459	\$ 1,200,000	\$ 900,732
9770-700-97-0000	Business Off.	RAN Interest	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
		Total	\$ 10,474,676	\$ 14,834,583	\$ 14,741,459	\$ 1,300,000	\$ 1,000,732
		Grand Total	\$ 13,125,351	\$ 19,663,669	\$ 19,304,004	\$ 3,163,037	\$ 2,163,037

Possible Effects of Deficit Financing

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Projected Revenues	\$ 86,212,627	\$ 87,000,000	\$ 89,000,000	\$ 90,000,000	\$ 91,000,000	\$ 92,000,000
Projected Expenses	\$ 87,500,000	\$ 93,000,000	\$ 97,000,000	\$ 101,000,000	\$ 105,000,000	\$ 109,000,000
Projected Use of Fund Balance	\$ 1,287,373	\$ 6,000,000	\$ 8,000,000	\$ 11,000,000	\$ 14,000,000	\$ 17,000,000
Balance						
Projected Cumulative Deficit	\$ 1,287,373	\$ 7,287,373	\$ 15,287,373	\$ 26,287,373	\$ 40,287,373	\$ 57,287,373



Assumptions:

No Budget Cuts

Tax Levy at 2% Annual Increase

No Increase in State Aid