

Revenue Analysis and Projection for Funding the Future

Forecasting Assumptions

	2017-18	2018-19	2019-20
Budget Growth	1.01%	3%	3%
Fund Balance	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
	Governor's Budget		
State Aid		4%	4%
Tax cap	2.38%	2%	2%

Revenue Categories	Actuals					Budget Estimates/Budget Targets			
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 Est. Finish	2017-18	2018-19	2019-20
Real Property Tax Items	\$ 40,699,099	\$ 40,811,386	\$ 41,994,866	\$ 43,201,570	\$ 44,046,292	\$ 44,957,504	\$ 54,663,512	\$ 55,756,782	\$ 56,871,918
Other Tax Items (includes STAR)	\$ 8,356,030	\$ 9,820,933	\$ 10,073,832	\$ 10,193,596	\$ 10,539,970	\$ 10,088,089	\$ 1,887,215	\$ 1,887,215	\$ 1,887,215
Non-Property Tax Items	\$ 1,622,170	\$ 1,489,360	\$ 1,475,948	\$ 1,586,404	\$ 1,457,710	\$ 1,400,000	\$ 888,750	\$ 900,000	\$ 900,000
Charges for Services	\$ 214,764	\$ 197,919	\$ 215,743	\$ 176,144	\$ 236,766	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
State Aid	\$ 32,821,214	\$ 34,521,051	\$ 35,951,433	\$ 37,262,207	\$ 39,480,589	\$ 40,970,665	\$ 42,722,782	\$ 44,431,693	\$ 46,208,961
Federal Aid (Medicaid)	\$ 127,433	\$ 255,373	\$ 118,266	\$ 108,678	\$ 143,370	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Total Revenue w/o Reserves or FB	\$ 83,840,710	\$ 87,096,022	\$ 89,830,088	\$ 92,528,599	\$ 95,904,697	\$ 97,641,258	\$ 100,387,259	\$ 103,200,691	\$ 106,093,094
Planned Use of Reserves	\$ 4,864,790	\$ 5,446,757	\$ 7,787,396	\$ 3,958,957	\$ 5,842,257		\$ 1,800,000	\$ 1,800,000	\$ 1,800,000
Planned Use of Appropriated FB	\$ 2,013,415	\$ 2,489,229	\$ 1,860,098	\$ 1,918,840	\$ 1,778,526		\$ 2,504,365	\$ 2,831,701	\$ 3,174,269
Total Planned Use of Fund Balance	\$ 6,878,205	\$ 7,935,986	\$ 9,647,494	\$ 5,877,797	\$ 7,620,783	\$ -	\$ 4,304,365	\$ 4,631,701	\$ 4,974,269
Total Revenues w/ Reserves & FB	\$ 90,718,915	\$ 95,032,008	\$ 99,477,582	\$ 98,406,396	\$ 103,525,480	\$ 97,641,258	\$ 104,691,624	\$ 107,832,392	\$ 111,067,363
Total Budget & Budget Targets	\$ 92,679,249	\$ 92,416,182	\$ 94,992,417	\$ 96,887,219	\$ 98,973,915	\$ 103,648,420	\$ 104,691,642	\$ 107,832,391	\$ 111,067,363
Total Expenses	\$ 81,683,262	\$ 86,796,258	\$ 90,727,979	\$ 93,385,662	\$ 97,206,927	\$ 96,882,570	\$ 101,200,000	\$ 104,236,000	\$ 107,363,080
Growth in Expense as \$\$		\$ 5,112,996	\$ 3,931,721	\$ 2,657,683	\$ 3,821,265	\$ (324,357)	\$ 4,317,430	\$ 3,036,000	\$ 3,127,080
Growth in Expense as %		6.26%	4.53%	2.93%	4.09%	-0.33%	4.46%	3.00%	3.00%
Fund Balance + or -	\$ 2,157,448	\$ 299,764	\$ (897,891)	\$ (857,063)	\$ (1,302,230)	\$ 758,688	\$ (812,741)	\$ (1,035,309)	\$ (1,269,986)