

Baldwinsville Central School District

Debt Service Presentation 2018-2019

Achieving Our Full Potential... TOGETHER!

District Goals:

- 1. Achieve educational excellence and high levels of learning for all***
- 2. Promote collaboration, innovation, and flexibility to prepare students for their future***
- 3. Ensure equal access, opportunity and choice for all students***

UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

Benefits

Debt Service

	<u>2016/2017 Actual Spending</u>	<u>2017/2018 Budget</u>	<u>2018/2019 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 6,416,390	\$ 7,773,193	\$ 7,203,955
Benefits - 800s	\$ 24,809,939	\$ 28,072,669	\$ 29,566,019
TOTAL UNDISTRIBUTED	\$ 31,226,329	\$ 35,845,862	\$ 36,769,974

All Codes

4/10/2018

SUMMARY

	2016/2017 ACTUAL SPENDING	2017/2018 BUDGET	2018/2019 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$1,061,102	\$1,164,487	\$1,202,008
Facilities/Operation 1620/1621 codes	\$5,137,084	\$5,812,699	\$5,911,017
Instruction 2000 codes	\$35,842,202	\$37,247,260	\$37,767,120
Special Education 2250/2800/9901 codes	\$12,204,288	\$12,872,106	\$13,667,441
Administration 1000s (except 1600s)	\$2,601,476	\$2,744,696	\$2,767,633
Technology/AV/Library 2110/2600 codes	\$3,025,408	\$3,372,473	\$3,628,713
Transportation 5500 codes	\$4,981,091	\$5,632,041	\$5,546,033
Undistributed (Debt Service/Benefits) 9000 codes	\$30,929,942	\$35,845,862	\$36,769,974
TOTAL	\$95,782,593	\$104,691,624	\$107,259,939

DEBT SERVICE ANALYSIS FOR THE FUTURE

Baldwinsville CSD Debt Service for 2018-19
 sources: FA analysis 12/29/17; JIR 12/31/17 & 1/4/18 analysis

Debt Service Analysis for the future

YEAR		2017-18 Budget	2018-19 Budget	2018-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget	2026-27 Budget
2002	Phase 1 (\$10,350,000 @3%-4.125%)	\$ 838,750									
2003	Phase 2 (\$11,875,000 @3.375%-4.0%)	\$ 2,138,000	\$ 2,132,000								
2012	DASNY Bond (\$10,425,000 2 to 4%)	\$ 1,017,950	\$ 1,014,850	\$ 1,015,850	\$ 1,015,250	\$ 1,014,500	\$ 1,017,875	\$ 1,014,125	\$ 1,018,125	\$ 1,014,750	\$ -
2014	DASNY Bond (\$8,710,000 2 to 5%)	\$ 783,184	\$ 784,184	\$ 784,444	\$ 783,444	\$ 786,184	\$ 782,444	\$ 782,444	\$ 780,844	\$ 782,844	\$ 781,225
2014	2014 February Capital Project (\$18.5 million) \$18.7 million in bonds	\$ 1,484,800	\$ 1,384,050	\$ 1,388,850	\$ 1,388,250	\$ 1,382,400	\$ 1,388,850	\$ 1,387,250	\$ 1,382,500	\$ 1,385,750	\$ 1,388,500
2016	2016 Energy Performance Project (\$3.5 million bonds @4.5%)	\$ 100,000	\$ 322,340	\$ 322,825	\$ 318,850	\$ 321,850	\$ 323,300	\$ 318,300	\$ 320,075	\$ 320,400	\$ 320,275
2018	2018 Capital Project (\$17.7 million @4.5% 30 years)	\$ 773,308	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888	\$ 1,088,888
2018	2018 Capital Project (\$11.23 million @4.5% 15 years)			\$ 1,062,547	\$ 1,062,547	\$ 1,062,547	\$ 1,062,547	\$ 1,062,547	\$ 1,062,547	\$ 1,062,547	\$ 1,062,547
	Known Debt Service										
	Estimated debt service - Will be updated once Bonds issued										
SUB-TOTAL CONSTRUCTION		\$ 8,471,884	\$ 8,420,740	\$ 6,981,182	\$ 6,958,307	\$ 6,958,357	\$ 6,981,882	\$ 6,964,632	\$ 6,963,057	\$ 6,965,257	\$ 4,838,413
2008	Buses (\$800,000 to \$1,000,000 @3.75%)										
2011	Buses (\$881,000 serial bonds)	\$ -									
2012	Buses (\$931,000 serial bonds)	\$ 217,074									
2013	Buses (\$918,000 serial bonds)	\$ 205,970	\$ 201,890								
2014	Buses (\$998,838 serial bonds)	\$ 214,800	\$ 218,450	\$ 213,150							
2016	Buses (\$1,081,488 serial bonds)	\$ 230,708	\$ 225,850	\$ 221,550	\$ 222,200						
2018	Buses (\$1,082,000 serial bonds)	\$ 233,148	\$ 218,880	\$ 221,402	\$ 218,886	\$ 221,288					
2017	Buses (\$1,148,514 serial bonds)		\$ 240,948	\$ 241,550	\$ 242,000	\$ 242,350	\$ 252,500				
2018 Est.	Buses (\$1,100,000 serial bonds)			\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808			
2019 Est.	Buses (\$1,100,000 serial bonds)				\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808		
2020 Est.	Buses (\$1,100,000 serial bonds)					\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808	
2021 Est.	Buses (\$1,100,000 serial bonds)						\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808
2022 Est.	Buses (\$1,100,000 serial bonds)							\$ 241,808	\$ 241,808	\$ 241,808	\$ 241,808
2023 Est.	Buses (\$1,100,000 serial bonds)								\$ 241,808	\$ 241,808	\$ 241,808
2024 Est.	Buses (\$1,100,000 serial bonds)									\$ 241,808	\$ 241,808
2025 Est.	Buses (\$1,100,000 serial bonds)										\$ 241,808
SUB-TOTAL BUSES		\$ 1,101,500	\$ 1,107,218	\$ 1,138,280	\$ 1,188,281	\$ 1,188,472	\$ 1,218,832	\$ 1,208,040	\$ 1,208,040	\$ 1,208,040	\$ 1,208,040
GRAND TOTAL of All DEBT		\$ 7,573,183	\$ 1,107,218	\$ 8,800,442	\$ 8,822,538	\$ 8,844,829	\$ 8,880,614	\$ 8,882,572	\$ 8,881,087	\$ 8,883,287	\$ 6,847,453

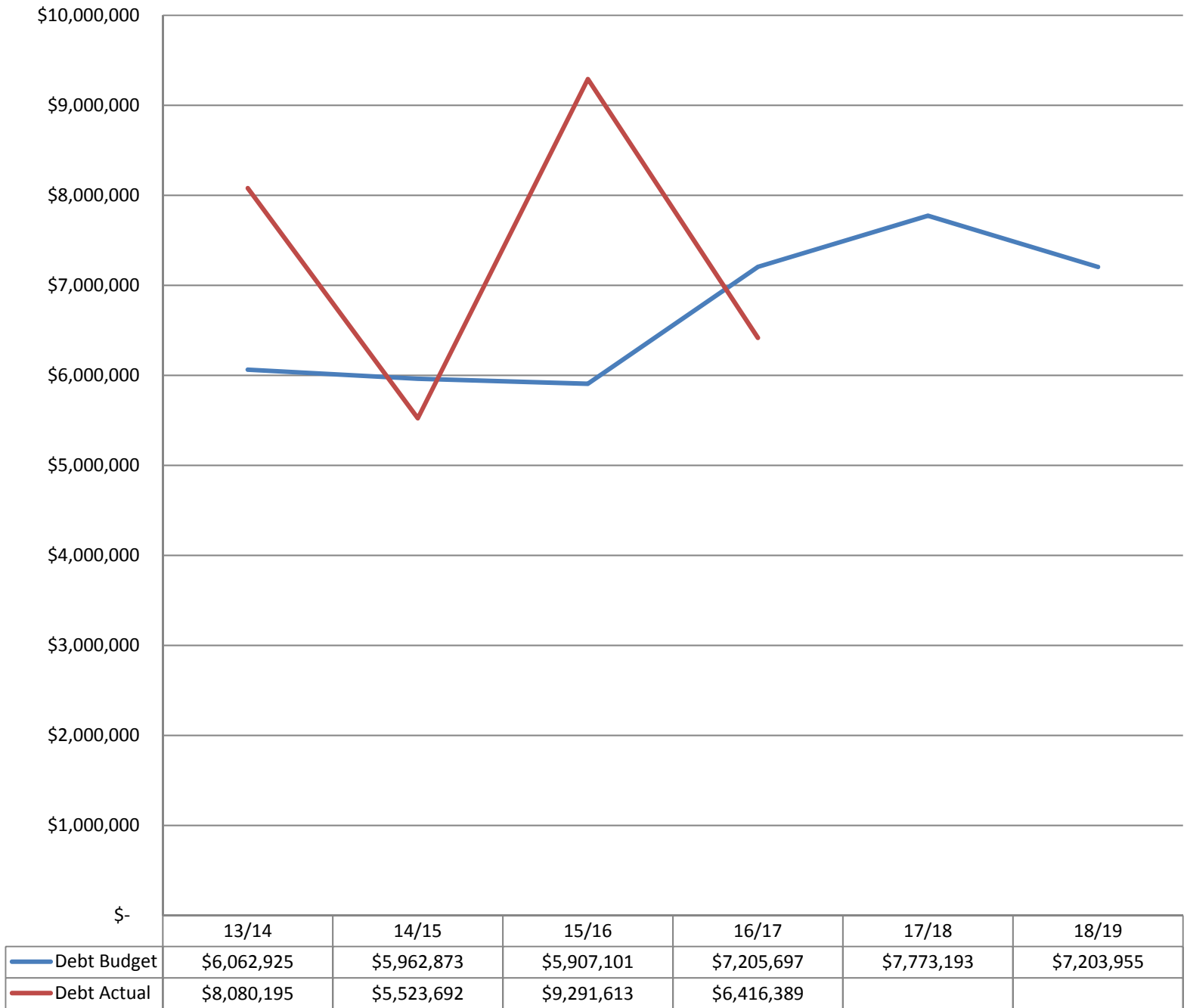
Back to Slide 1



Total - Undistributed



Debt Service - Undistributed



Benefits - Undistributed



UNDISTRIBUTED

4/10/2018 2:18:21 PM

BUDGET CODE		2016/2017 ACTUAL SPENDING	2017/2018 BUDGET	2018/2019 PROPOSED BUDGET
Debt Service				
9770 • 700 • 97• 0000	Ran Interest	\$0.00	\$100,000	\$100,000
9901 • 960 • 97• 0000	Transfer To Debt Service Fund	\$6,316,389.37	\$7,573,193	\$7,003,955
9950 • 900 • 97• 0000	Transfer To Capital Fund	\$100,000.00	\$100,000	\$100,000
Debt Service		\$6,416,389.37	\$7,773,193	\$7,203,955

UNDISTRIBUTED

4/10/2018 2:18:21 PM

BUDGET CODE		2016/2017 ACTUAL SPENDING	2017/2018 BUDGET	2018/2019 PROPOSED BUDGET
Benefits				
9010 • 800 • 97• 0000	ERS	\$1,323,912.45	\$1,642,222	\$1,765,058
9020 • 800 • 97• 0000	TRS	\$4,689,847.28	\$3,681,072	\$4,414,450
9030 • 800 • 97• 0000	FICA	\$3,804,637.24	\$4,026,668	\$4,155,628
9040 • 800 • 97• 0000	Workers Comp	\$643,812.69	\$728,460	\$657,118
9050 • 800 • 97• 0000	Unemployment Insurance	\$22,132.09	\$0	\$0
9055 • 800 • 97• 0000	Other Benefits Dis/Misc	\$2,183.75	\$10,000	\$10,000
9060 • 800 • 97• 1120	Medical Insurance	\$13,811,993.97	\$17,494,247	\$18,072,765
9060 • 800 • 97• 1121	Dental Insurance	\$233,401.96	\$230,000	\$235,000
9060 • 800 • 97• 1127	Administrative Charges	\$3,763.66	\$10,000	\$6,000
9089 • 800 • 97• 0000	Incentives	\$0.00	\$250,000	\$250,000
9089 • 800 • 97• 0000	Other Benefits	\$274,254.21	\$0	
	Benefits	\$24,809,939.30	\$28,072,669	\$29,566,019
TOTAL UNDISTRIBUTED		\$31,226,328.67	\$35,845,862	\$36,769,974