

UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

9000 Codes

Benefits

Debt Service

	<u>2013/2014 Actual Spending</u>	<u>2014/2015 Budget</u>	<u>2015/2016 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 8,080,195	\$ 5,962,873	\$ 5,907,101
Benefits - 800s	\$ 24,388,384	\$ 27,895,408	\$ 27,535,726
TOTAL UNDISTRIBUTED	\$ 32,468,579	\$ 33,858,281	\$ 33,442,827

All Codes



SUMMARY

	2013/2014 ACTUAL SPENDING	2014/2015 BUDGET	2015/2016 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$861,702	\$1,013,683	
Facilities/Operation 1620/1621 codes	\$5,031,712	\$5,726,825	
Instruction 2000 codes	\$31,740,657	\$33,720,859	
Special Education 2250/2800/9901 codes	\$9,785,262	\$10,717,250	
Administration 1000s (except 1600s)	\$2,553,342	\$2,537,306	
Technology/AV/Library 2110/2600 codes	\$2,983,863	\$3,409,956	
Transportation 5500 codes	\$5,302,863	\$5,903,059	\$5,904,672
Undistributed (Debt Service/Benefits) 9000 codes	\$32,468,579	\$33,858,281	\$33,442,827
TOTAL	\$90,727,980	\$96,887,219	\$39,347,499

Debt Service Analysis for the 2015-16 Budget Year (and future years)

msv 12/29/14

FA January 5, 2014, JJR February 18, 2015

YEAR	BONDS	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget	2014-15 Budget	2015-16 Budget	2016-17 Budget	2017-18 Budget	2018-19 Budget	2019-20 Budget
1995	Public Library Refunding	\$ 230,138	\$ 213,988	\$ 202,650	\$ 191,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2002	Refunding (\$15,680,000 @2.25%-4.375%)	\$ 1,781,082	\$ 1,782,032	\$ 984,588	\$ 981,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2002	Phase 1 (\$10,350,000 @3%-4.125%)	\$ 946,235	\$ 931,763	\$ 942,100	\$ 939,750	\$ 939,150	\$ 942,350	\$ 939,150	\$ 939,750	\$ -	\$ -
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)	\$ 1,078,682	\$ 1,081,732	\$ 1,088,731	\$ 325,300	\$ 1,235,200	\$ 2,137,750	\$ 2,147,400	\$ 2,136,000	\$ 2,132,000	\$ -
2004	Phase 3 (\$11,096,909 @3.89%)	\$ 1,071,838	\$ 1,076,113	\$ 1,082,425	\$ 897,800	\$ 899,600	\$ -	\$ -	\$ -	\$ -	\$ -
2008	Phase 1 (\$12,500,000@ 1% - 4.5%)		\$ 390,626								
2011	Phase 1 (.45% \$17,000,000 BAN)			\$ 171,961							
2012	Permanent Financing of 2008 project 4.25% est \$21,067,627			\$ 1,495,912							
2012	DASNY Bond (\$10,425,000 2 to 4%)				\$ 1,013,875	\$ 1,015,425	\$ 1,016,375	\$ 1,016,725	\$ 1,017,950	\$ 1,014,850	\$ 1,015,650
2014	DASNY Bond (\$8,710,000 2 to 5%) 2014 February Capital Project				\$ 355,000	\$ 796,216	\$ 797,744	\$ 791,394	\$ 793,194	\$ 794,194	\$ 794,444
					\$ -	\$ -	\$ -	\$ 100,000	\$ 225,000	\$ 1,500,000	\$ 1,500,000
SUB-TOTAL CONSTRUCTION		\$ 5,107,975	\$ 5,476,254	\$ 5,968,366	\$ 5,600,681	\$ 4,885,591	\$ 4,894,219	\$ 4,994,669	\$ 5,111,894	\$ 5,441,044	\$ 3,310,094
2009	Buses (\$800,000 to \$1,000,000 @3.75%)	\$ 752,692	\$ 384,413								
2011	Buses (\$881,000 serial bonds)			\$ 163,103	\$ 187,175	\$ 184,331	\$ 195,900	\$ 202,000	\$ -	\$ -	\$ -
2012	Buses (\$931,000 serial bonds)				\$ 175,069	\$ 180,244	\$ 202,613	\$ 199,688	\$ 216,613	\$ -	\$ -
2013	Buses (\$918,000 serial bonds)					\$ 193,172	\$ 188,184	\$ 184,701	\$ 205,970	\$ 201,990	\$ -
2014	Buses (\$999,939 serial bonds)					\$ -	\$ 226,185	\$ 218,600	\$ 214,600	\$ 219,450	\$ 213,150
2015 Est.	Buses (\$950,000 serial bonds)							\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
2016 Est.	Buses (\$950,000 serial bonds)							\$ -	\$ 225,000	\$ 225,000	\$ 225,000
2017 Est.	Buses (\$950,000 serial bonds)							\$ -	\$ -	\$ 225,000	\$ 225,000
2018 Est.	Buses (\$950,000 serial bonds)							\$ -	\$ -	\$ -	\$ 225,000
SUB-TOTAL BUSES		\$ 752,692	\$ 384,413	\$ 163,103	\$ 362,244	\$ 557,747	\$ 812,882	\$ 1,029,989	\$ 1,087,183	\$ 1,096,440	\$ 1,113,150
GRAND TOTAL		\$ 5,860,667	\$ 5,860,667	\$ 6,131,470	\$ 5,962,925	\$ 5,443,338	\$ 5,707,101	\$ 6,024,658	\$ 6,199,076	\$ 6,537,484	\$ 4,423,244

UNDISTRIBUTED

BUDGET CODE		2013/2014 ACTUAL SPENDING	2014/2015 BUDGET	2015/2016 PROPOSED BUDGET
Debt Service				
9731 • 600 • 97• 0000	Principal	\$200,000.00	\$0	\$0
9770 • 700 • 97• 0000	Ran Interest	\$0.00	\$60,000	\$100,000
9901 • 960 • 97• 0000	Transfer To Debt Service Fund	\$5,632,564.83	\$5,802,873	\$5,707,101
9950 • 900 • 97• 0000	Transfer To Capital Fund	\$2,247,630.00	\$100,000	\$100,000
	Debt Service	\$8,080,194.83	\$5,962,873	\$5,907,101

UNDISTRIBUTED

BUDGET CODE		2013/2014 ACTUAL SPENDING	2014/2015 BUDGET	2015/2016 PROPOSED BUDGET
Benefits				
9010 • 800 • 97• 0000	ERS	\$1,952,704.89	\$2,300,000	\$2,066,127
9020 • 800 • 97• 0000	TRS	\$5,831,493.43	\$6,444,922	\$4,972,860
9020 • 800 • 97• 1600	Federal Stabilization	\$0.00	\$0	\$0
9030 • 800 • 97• 0000	FICA	\$3,442,801.26	\$3,901,647	\$3,901,647
9030 • 800 • 97• 1600	Federal Stabilization	\$0.00	\$0	\$0
9040 • 800 • 97• 0000	Workers Comp	\$680,932.13	\$692,777	\$738,812
9040 • 800 • 97• 1600	Federal Stabilization	\$0.00	\$0	\$0
9050 • 800 • 97• 0000	Unemployment Insurance	\$48,113.03	\$0	\$0
9055 • 800 • 97• 0000	Other Benefits Dis/Misc	\$2,020.41	\$85,000	\$10,000
9060 • 800 • 97• 1120	Medical Insurance	\$11,966,898.52	\$14,231,062	\$15,506,280
9060 • 800 • 97• 1121	Dental Insurance	\$229,017.50	\$230,000	\$230,000
9060 • 800 • 97• 1127	Administrative Charges	\$4,844.45	\$10,000	\$10,000
9060 • 800 • 97• 1600	Federal Stabilization	\$0.00	\$0	\$0
9089 • 800 • 97• 0000	Incentives	\$229,558.37	\$0	\$100,000
9089 • 800 • 97• 0000	Other Benefits	\$0.00	\$0	\$0
	Benefits	\$24,388,383.99	\$27,895,408	\$27,535,726
	TOTAL UNDISTRIBUTED	\$32,468,578.82	\$33,858,281	\$33,442,827

Debt Service Analysis for the 2015-16 Budget Year (and future years)

msv 12/29/14

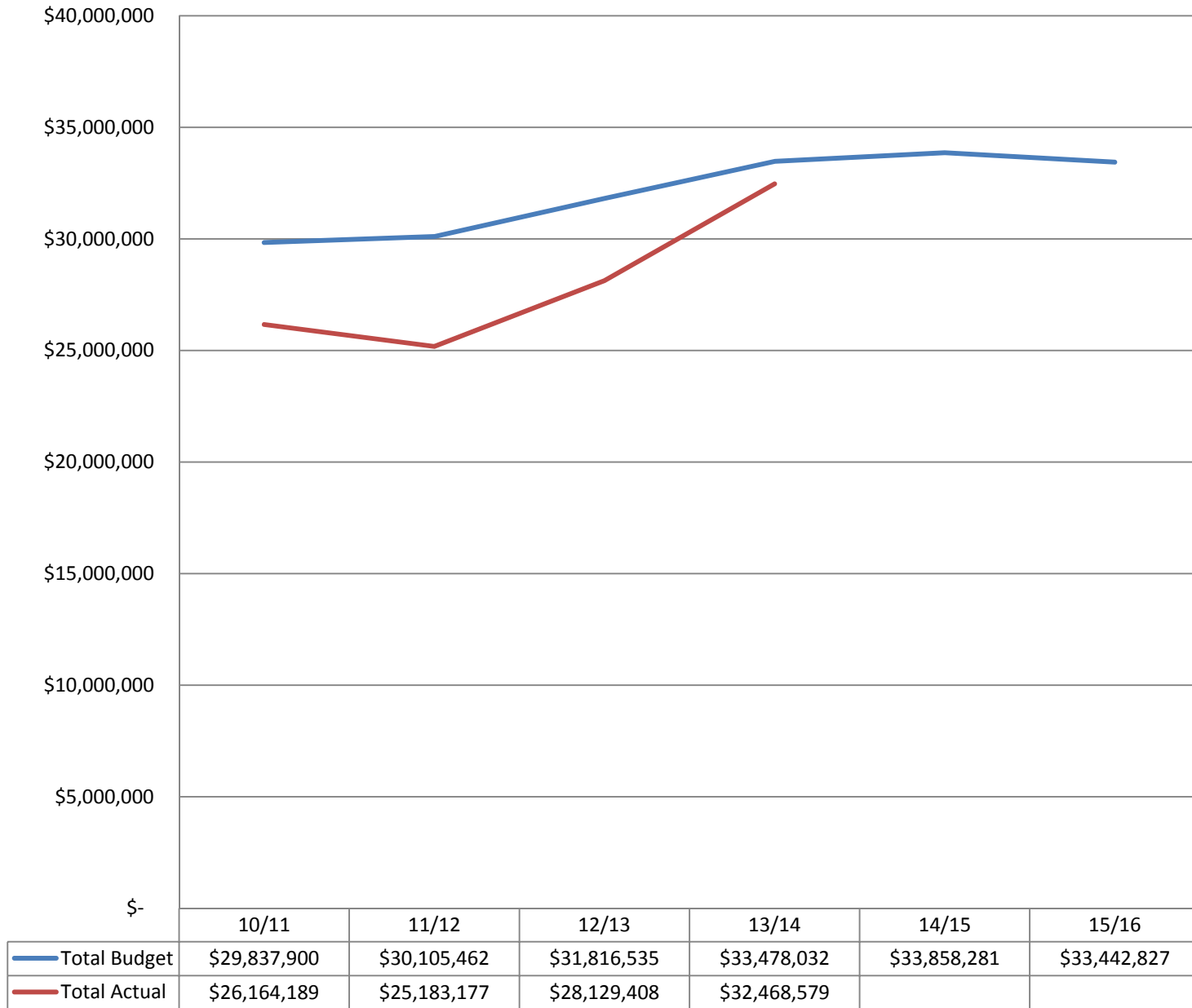
FA January 5, 2014, JJR February 18, 2015

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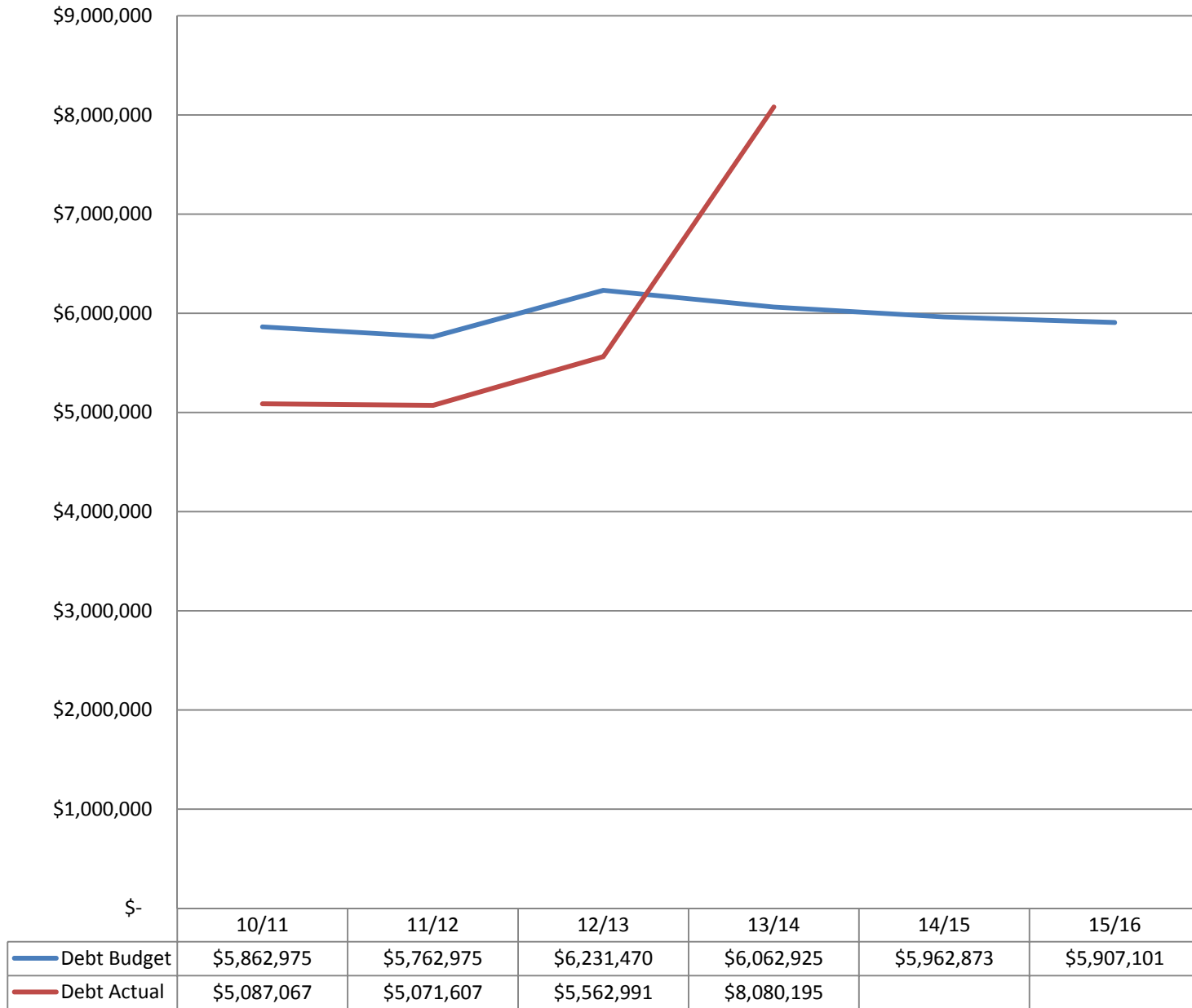


Total - Undistributed





Debt Service - Undistributed



Benefits - Undistributed

