

UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

4/5/2013

9000 Codes

Benefits

Debt Service

	<u>2011/2012 Actual Spending</u>	<u>2012/2013 Budget</u>	<u>2013/2014 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 5,071,607	\$ 6,231,470	\$ 6,062,925
Benefits - 800s	\$ 20,111,570	\$ 25,585,065	\$ 27,415,107
TOTAL UNDISTRIBUTED	\$ 25,183,177	\$ 31,816,535	\$ 33,478,032

All Codes

SUMMARY

	2011/2012 ACTUAL SPENDING	2012/2013 BUDGET	2013/2014 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$886,524	\$912,180	\$965,385
Facilities/Operation 1620/1621 codes	\$4,932,500	\$5,905,124	\$5,625,316
Instruction 2000 codes	\$30,509,113	\$32,439,884	\$33,192,350
Special Education 2250/2800/9901 codes	\$9,130,346	\$9,902,637	\$10,169,567
Administration 1000s (except 1600s)	\$2,496,427	\$2,467,180	\$2,450,937
Technology/AV/Library 2110/2600 codes	\$3,280,150	\$3,167,030	\$3,194,922
Transportation 5500 codes	\$5,265,026	\$5,805,612	\$5,915,908
Undistributed (Debt Service/Benefits) 9000 codes	\$25,183,177	\$31,816,535	\$33,478,032
TOTAL	\$81,683,263	\$92,416,182	\$94,992,417

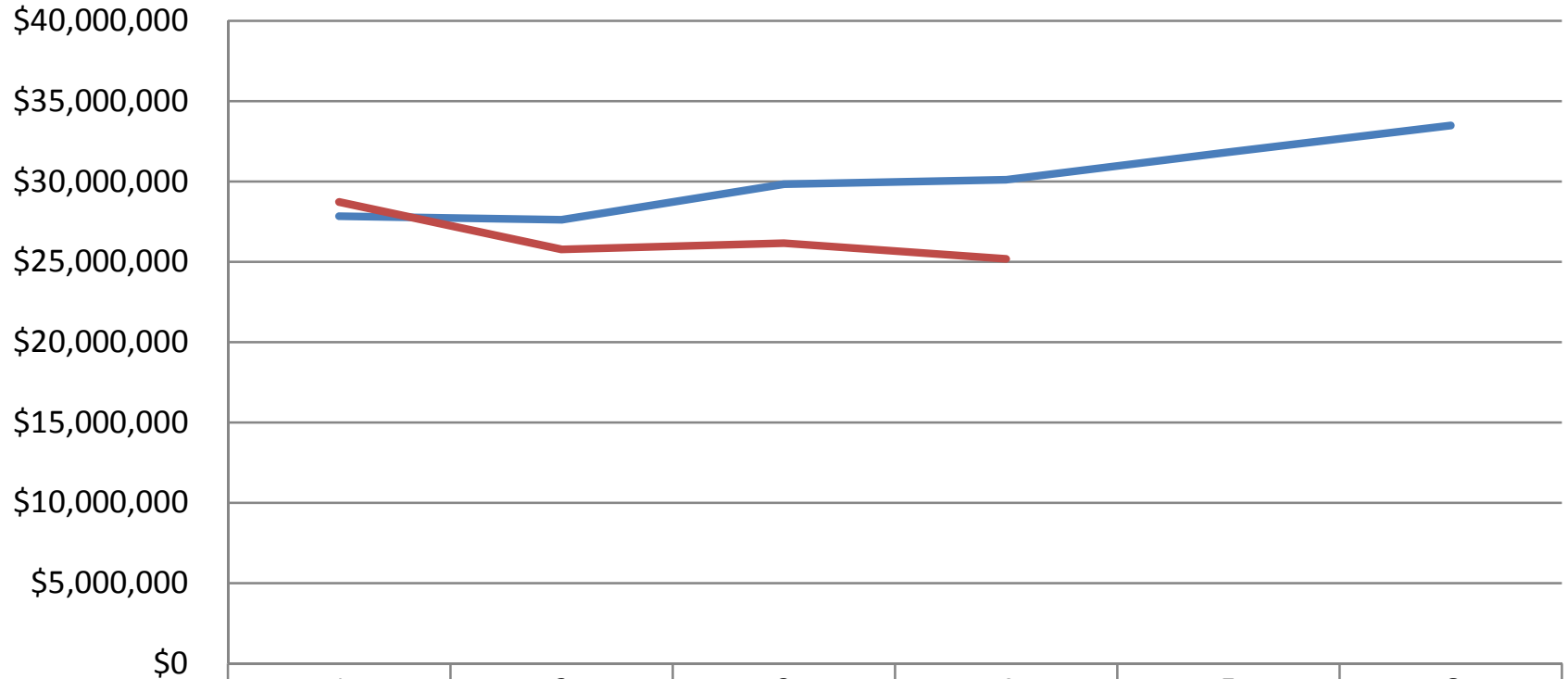
Debt Service Analysis for the 2013-14 Budget Year

<u>YEAR</u>	<u>BONDS</u>	<u>2009-10</u> Budget	<u>2010-11</u> Budget	<u>2011-12</u> Budget	<u>2012-13</u> Budget	<u>2013-14</u> Budget
1995	Public Library Refunding	\$ 241,438	\$ 230,138	\$ 213,988	\$ 202,650	\$ 191,475
2002	Refunding (\$15,680,000 @2.25%-4.375%)	\$ 1,781,482	\$ 1,781,082	\$ 1,782,032	\$ 984,588	\$ 981,125
2002	Phase 1 (\$10,350,000 @3%-4.125%)	\$ 939,335	\$ 946,235	\$ 931,763	\$ 942,100	\$ 939,750
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)	\$ 1,074,582	\$ 1,078,682	\$ 1,081,732	\$ 1,088,731	\$ 325,300
						\$ 896,356
2004	Phase 3 (\$11,096,909 @3.89%)	\$ 1,065,631	\$ 1,071,838	\$ 1,076,113	\$ 1,082,425	\$ 897,800
2008	Phase 1 (\$12,500,000@ 1% - 4.5%)			\$ 390,626		
2011	Phase 1 (.45% \$17,000,000 BAN)				\$ 171,961	
2012	Permanent Financing of 2008 project 4.25% est \$21,067,627				\$ 1,495,912	
2012	DASNY Bond (\$10,425,000 2 to 4%)					\$ 1,013,875
2013	Phase 2 BAN (\$11,000,000 2 to 4%)					\$ 355,000
SUB-TOTAL CONSTRUCTION		\$ 5,102,468	\$ 5,107,975	\$ 5,476,254	\$ 5,968,366	\$ 5,600,681
2005	Buses (\$795,000 @2.92%)					
2006	Buses (\$832,500 @3.69%)					
2007	Buses (\$1,226,000 @3.45%)					
2008	Buses (\$1,100,000 @2.58%)	\$ 1,128,380				
2009	Buses (\$800,000 to \$1,000,000 @3.75%)	\$ -	\$ 752,692	\$ 384,413		
2011	Buses (\$881,000 serial bonds)				\$ 163,103	\$ 187,175
2012	Buses (\$931,000 serial bonds)					\$ 175,069
SUB-TOTAL BUSES		\$ 1,128,380	\$ 752,692	\$ 384,413	\$ 163,103	\$ 362,244
GRAND TOTAL		\$ 6,230,848	\$ 5,860,667	\$ 5,860,667	\$ 6,131,470	\$ 5,962,925

BENEFITS AND DEBT PRESENTATION - DETAILED

BUDGET CODE		2011/2012 ACTUAL SPENDING	2012/2013 BUDGET	2013/2014 PROPOSED BUDGET
9770 • 700 • 97 • 0000	Ran Interest	\$0.00	\$100,000.00	\$100,000.00
9901 • 960 • 97 • 0000	Transfer To Debt Service Fund	\$5,071,607.21	\$6,131,470.00	\$5,962,925.00
9950 • 900 • 97 • 0000	Transfer To Capital Fund	\$0.00	\$0.00	
	Debt Service	\$5,071,607.21	\$6,231,470.00	\$6,062,925.00
9010 • 800 • 97 • 0000	ERS	\$1,687,197.19	\$1,942,396.00	\$2,328,574.00
9020 • 800 • 97 • 0000	TRS	\$3,648,890.64	\$4,499,520.00	\$6,036,954.00
9020 • 800 • 97 • 1600	Federal Stabilization	\$0.00	\$0.00	\$0.00
9030 • 800 • 97 • 0000	FICA	\$3,281,813.19	\$3,606,217.00	\$3,907,314.00
9030 • 800 • 97 • 1600	Federal Stabilization	\$0.00	\$0.00	\$0.00
9040 • 800 • 97 • 0000	Workers Comp	\$500,489.21	\$679,098.00	\$676,074.00
9040 • 800 • 97 • 1600	Federal Stabilization	\$0.00	\$0.00	\$0.00
9050 • 800 • 97 • 0000	Unemployment Insurance	\$89,589.53	\$0.00	\$0.00
9055 • 800 • 97 • 0000	Other Benefits Dis/Misc	\$3,531.00	\$10,000.00	\$10,000.00
9060 • 800 • 97 • 1120	Medical Insurance	\$10,474,675.97	\$14,734,583.00	\$14,342,191.00
9060 • 800 • 97 • 1121	Dental Insurance	\$219,971.71	\$103,251.00	\$104,000.00
9060 • 800 • 97 • 1127	Administrative Charges	\$13,808.80	\$10,000.00	\$10,000.00
9060 • 800 • 97 • 1600	Federal Stabilization	\$0.00	\$0.00	\$0.00
9089 • 800 • 97 • 0000	Incentives	\$191,602.55	\$0.00	\$0.00
	Benefits	\$20,111,569.79	\$25,585,065.00	\$27,415,107.00
	TOTAL UNDISTRIBUTED	\$25,183,177.00	\$31,816,535.00	\$33,478,032.00

Total - Undistributed/Benefits

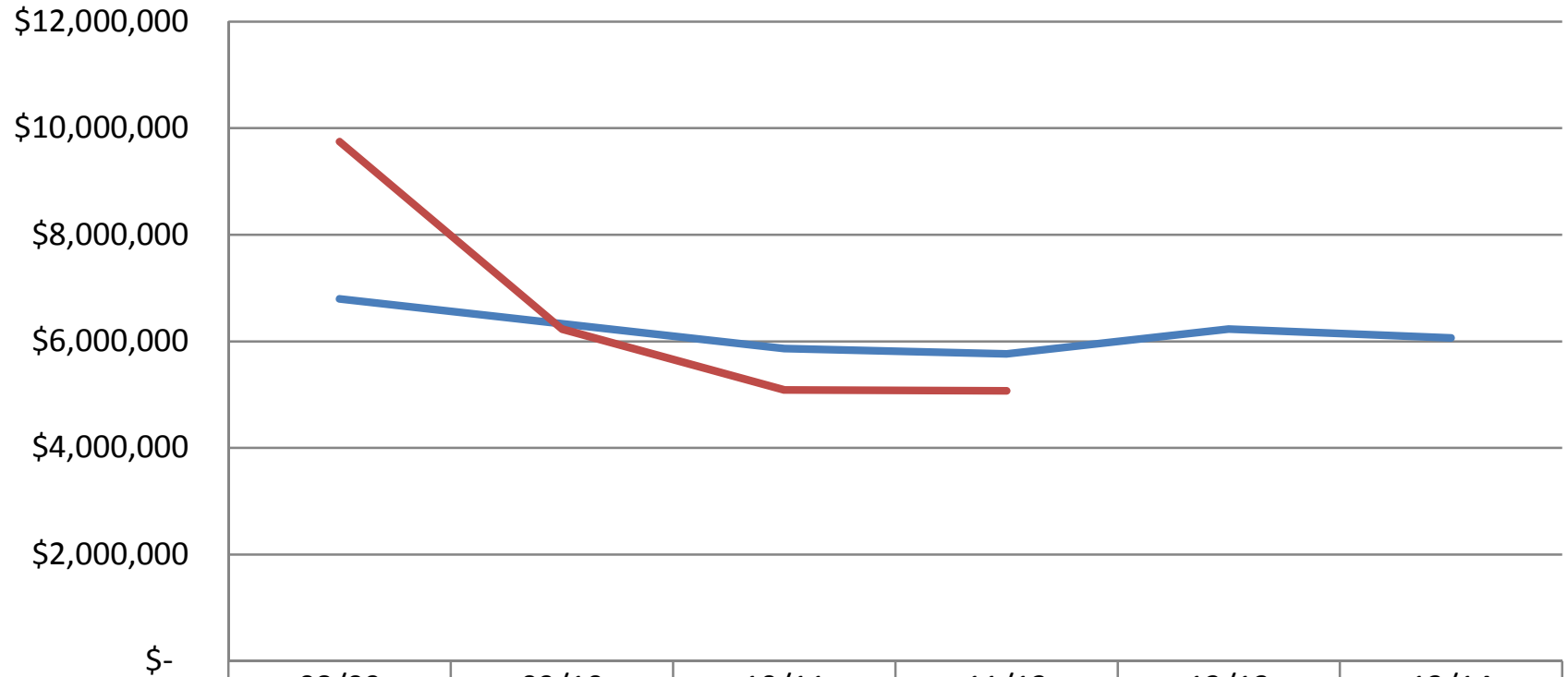


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Total Budget	\$27,838,501	\$27,620,993	\$29,837,900	\$30,105,462	\$31,816,535	\$33,478,032
Total Actual	\$28,717,792	\$25,781,527	\$26,164,189	\$25,183,177		

BENEFITS AND DEBT PRESENTATION - DEBT SERVICE

BUDGET CODE		2011/2012 ACTUAL SPENDING	2012/2013 BUDGET	2013/2014 PROPOSED BUDGET
9770 • 700 • 97 • 0000	Ran Interest	\$0.00	\$100,000.00	\$100,000.00
9901 • 960 • 97 • 0000	Transfer To Debt Service Fund	\$5,071,607.21	\$6,131,470.00	\$5,962,925.00
9950 • 900 • 97 • 0000	Transfer To Capital Fund	\$0.00	\$0.00	
	Debt Service	\$5,071,607.21	\$6,231,470.00	\$6,062,925.00

Debt Service - Undistributed/Benefits

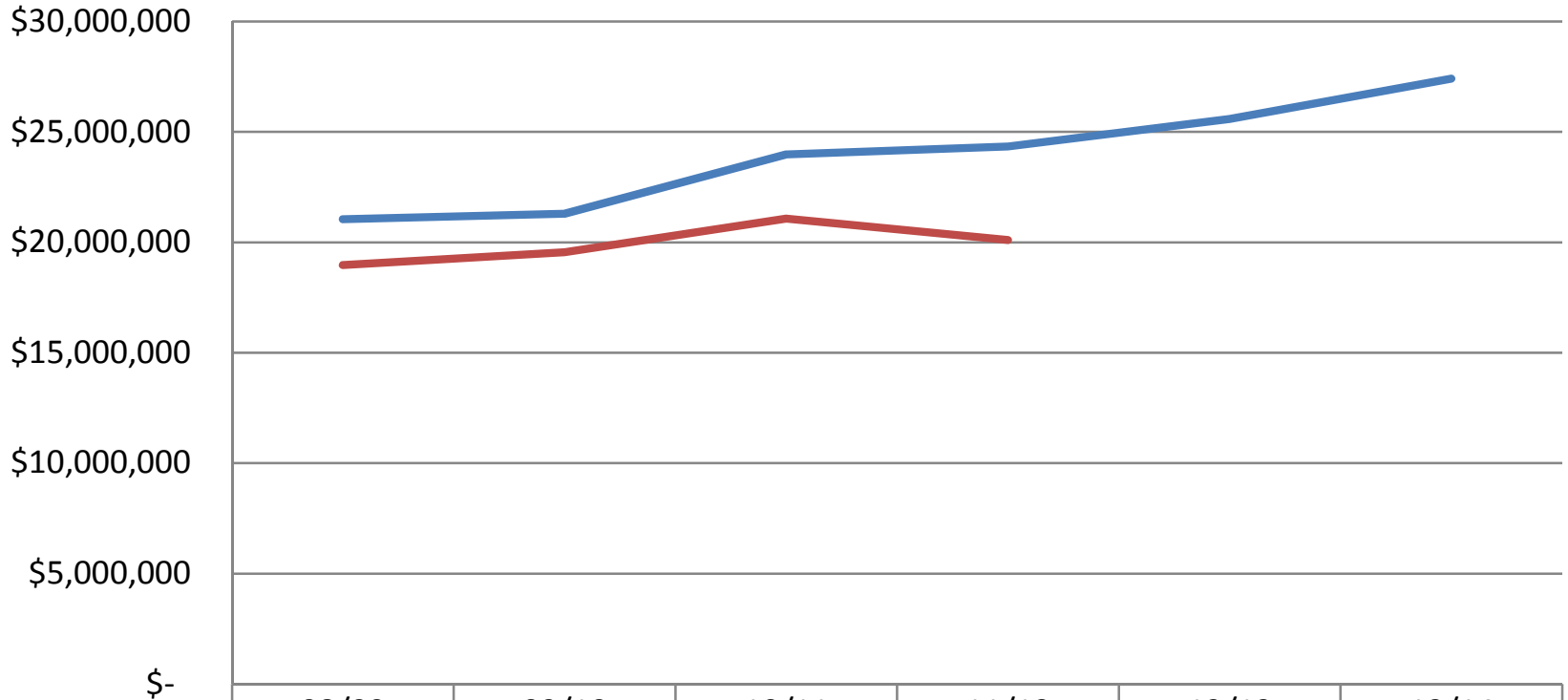


	08/09	09/10	10/11	11/12	12/13	13/14
Debt Budget	\$6,793,898	\$6,330,848	\$5,862,975	\$5,762,975	\$6,231,470	\$6,062,925
Debt Actual	\$9,749,104	\$6,230,846	\$5,087,067	\$5,071,607		

BENEFITS AND DEBT PRESENTATION - BENEFITS

BUDGET CODE	2011/2012 ACTUAL SPENDING	2012/2013 BUDGET	2013/2014 PROPOSED BUDGET
9010 • 800 • 97 • 0000 ERS	\$1,687,197.19	\$1,942,396.00	\$2,328,574.00
9020 • 800 • 97 • 0000 TRS	\$3,648,890.64	\$4,499,520.00	\$6,036,954.00
9020 • 800 • 97 • 1600 Federal Stabilization	\$0.00	\$0.00	\$0.00
9030 • 800 • 97 • 0000 FICA	\$3,281,813.19	\$3,606,217.00	\$3,907,314.00
9030 • 800 • 97 • 1600 Federal Stabilization	\$0.00	\$0.00	\$0.00
9040 • 800 • 97 • 0000 Workers Comp	\$500,489.21	\$679,098.00	\$676,074.00
9040 • 800 • 97 • 1600 Federal Stabilization	\$0.00	\$0.00	\$0.00
9050 • 800 • 97 • 0000 Unemployment Insurance	\$89,589.53	\$0.00	\$0.00
9055 • 800 • 97 • 0000 Other Benefits Dis/Misc	\$3,531.00	\$10,000.00	\$10,000.00
9060 • 800 • 97 • 1120 Medical Insurance	\$10,474,675.97	\$14,734,583.00	\$14,342,191.00
9060 • 800 • 97 • 1121 Dental Insurance	\$219,971.71	\$103,251.00	\$104,000.00
9060 • 800 • 97 • 1127 Administrative Charges	\$13,808.80	\$10,000.00	\$10,000.00
9060 • 800 • 97 • 1600 Federal Stabilization	\$0.00	\$0.00	\$0.00
9089 • 800 • 97 • 0000 Incentives	\$191,602.55	\$0.00	\$0.00
Benefits	\$20,111,569.79	\$25,585,065.00	\$27,415,107.00

Benefits - Undistributed/Benefits



	08/09	09/10	10/11	11/12	12/13	13/14
— Benefits Budget	\$21,044,603	\$21,290,145	\$23,974,925	\$24,342,487	\$25,585,065	\$27,415,107
— Benefits Actual	\$18,968,688	\$19,550,681	\$21,077,122	\$20,111,570		