

# UNDISTRIBUTED (DEBT SERVICE/BENEFITS)

1/20/2012

9000 Codes

Benefits

Debt Service

	<u>2010/2011 Actual Spending</u>	<u>2011/2012 Budget</u>	<u>2012/2013 Proposed Budget</u>
Debt Service - 600/700/900s	\$ 5,087,067	\$ 5,762,975	\$ 6,231,470
Benefits - 800s	\$ 21,077,122	\$ 24,342,487	\$ 26,265,559
<b>TOTAL UNDISTRIBUTED</b>	<b>\$ 26,164,189</b>	<b>\$ 30,105,462</b>	<b>\$ 32,497,029</b>

All Codes

## BENEFITS AND DEBT PRESENTATION - BENEFITS

BUDGET CODE		2010/2011 ACTUAL SPENDING	2011/2012 BUDGET	2012/2013 PROPOSED BUDGET
9010 • 800 • 97 • 0000	ERS	\$1,199,765.14	\$1,720,104.00	\$2,052,825.00
9020 • 800 • 97 • 0000	TRS	\$2,961,741.07	\$4,473,469.00	\$4,733,105.00
9020 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$132,694.66	\$0.00	
9030 • 800 • 97 • 0000	FICA	\$3,331,457.21	\$3,792,110.00	\$3,954,180.00
9030 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$117,762.66	\$0.00	
9040 • 800 • 97 • 0000	WORKERS COMP	\$489,389.69	\$640,659.00	\$679,098.00
9040 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$4,618.14	\$0.00	
9050 • 800 • 97 • 0000	UNEMPLOYMENT INSURANCE	\$153,231.93	\$350,000.00	\$350,000.00
9055 • 800 • 97 • 0000	EMPLOYEE BENEFITS	\$3,590.75		
9060 • 800 • 97 • 1120	MEDICAL INSURANCE	\$11,304,009.20	\$13,027,145.00	\$14,157,351.00
9060 • 800 • 97 • 1121	DENTAL INSURANCE	\$18,705.51	\$324,000.00	\$324,000.00
9060 • 800 • 97 • 1127	ADMINISTRATIVE CHARGES	\$5,497.35	\$15,000.00	\$15,000.00
9060 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$383,332.19	\$0.00	
9089 • 800 • 97 • 0000	INCENTIVES	\$971,326.50		\$0.00
	<b>Benefits</b>	<b>\$21,077,122.00</b>	<b>\$24,342,487.00</b>	<b>\$26,265,559.00</b>

# BENEFITS AND DEBT PRESENTATION - DEBT SERVICE

BUDGET CODE		2010/2011 ACTUAL SPENDING	2011/2012 BUDGET	2012/2013 PROPOSED BUDGET
9770 • 700 • 97 • 0000	INTEREST ON INDEBTNESS	\$0.00	\$100,000.00	\$100,000.00
9901 • 960 • 97 • 0000	TRANSFER TO DEBT SERVICE FUND	\$5,077,068.48	\$5,662,975.00	\$6,131,470.00
9950 • 900 • 97 • 0000	TRANSFER TO CAPITAL FUND	\$9,998.50	\$0.00	
	<b>Debt Service</b>	<b>\$5,087,066.98</b>	<b>\$5,762,975.00</b>	<b>\$6,231,470.00</b>

## Debt Service Estimate for 2012-13

<u>YEAR</u>	<u>BONDS</u>	<u>2008-09</u> Budget	<u>2009-10</u> Budget	<u>2010-11</u> Budget	<u>2011-12</u> Budget	<u>2012-13</u> Budget
1995	Public Library Refunding	\$ 252,350	\$ 241,438	\$ 230,138	\$ 213,988	\$ 202,650
2002	Refunding (\$15,680,000 @2.25%-4.375%)	\$ 1,779,482	\$ 1,781,482	\$ 1,781,082	\$ 1,782,032	\$ 984,588
2002	Phase 1 (\$10,350,000 @3%-4.125%)	\$ 931,385	\$ 939,335	\$ 946,235	\$ 931,763	\$ 942,100
2003	Phase 2 (\$11,975,000 @3.375%-4.0%)	\$ 1,069,432	\$ 1,074,582	\$ 1,078,682	\$ 1,081,732	\$ 1,088,731
2004	Phase 3 (\$11,096,909 @3.89%)	\$ 1,057,569	\$ 1,065,631	\$ 1,071,838	\$ 1,076,113	\$ 1,082,425
2008	Phase 1 (\$12,500,000@ 1% - 4.5%)				\$ 390,626	
2011	Phase 1 (.45% \$17,000,000 BAN)					\$ 171,961
2012	Permanent Financing of 2008 project 4.25% est \$21,067,627					\$ 1,495,912
<b>SUB-TOTAL CONSTRUCTION</b>		<b>\$ 5,090,218</b>	<b>\$ 5,102,468</b>	<b>\$ 5,107,975</b>	<b>\$ 5,476,254</b>	<b>\$ 5,968,366</b>
2005	Buses (\$795,000 @2.92%)					
2006	Buses (\$832,500 @3.69%)	\$ -				
2007	Buses (\$1,226,000 @3.45%)	\$ 1,268,180				
2008	Buses (\$1,100,000 @2.58%)		\$ 1,128,380			
2009	Buses (\$800,000 to \$1,000,000 @3.75%)	\$ -	\$ -	\$ 752,692	\$ 384,413	
2011	Buses (\$881,000 serial bonds)					\$ 163,103
<b>SUB-TOTAL BUSES</b>		<b>\$ 1,268,180</b>	<b>\$ 1,128,380</b>	<b>\$ 752,692</b>	<b>\$ 384,413</b>	<b>\$ 163,103</b>
<b>GRAND TOTAL</b>		<b>\$ 6,358,398</b>	<b>\$ 6,230,848</b>	<b>\$ 5,860,667</b>	<b>\$ 5,860,667</b>	<b>\$ 6,131,470</b>

## BENEFITS AND DEBT PRESENTATION - DETAILED

BUDGET CODE		2010/2011 ACTUAL SPENDING	2011/2012 BUDGET	2012/2013 PROPOSED BUDGET
9770 • 700 • 97 • 0000	INTEREST ON INDEBTNESS	\$0.00	\$100,000.00	\$100,000.00
9901 • 960 • 97 • 0000	TRANSFER TO DEBT SERVICE FUND	\$5,077,068.48	\$5,662,975.00	\$6,131,470.00
9950 • 900 • 97 • 0000	TRANSFER TO CAPITAL FUND	\$9,998.50	\$0.00	
<b>Debt Service</b>		<b>\$5,087,066.98</b>	<b>\$5,762,975.00</b>	<b>\$6,231,470.00</b>
9010 • 800 • 97 • 0000	ERS	\$1,199,765.14	\$1,720,104.00	\$2,052,825.00
9020 • 800 • 97 • 0000	TRS	\$2,961,741.07	\$4,473,469.00	\$4,733,105.00
9020 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$132,694.66	\$0.00	
9030 • 800 • 97 • 0000	FICA	\$3,331,457.21	\$3,792,110.00	\$3,954,180.00
9030 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$117,762.66	\$0.00	
9040 • 800 • 97 • 0000	WORKERS COMP	\$489,389.69	\$640,659.00	\$679,098.00
9040 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$4,618.14	\$0.00	
9050 • 800 • 97 • 0000	UNEMPLOYMENT INSURANCE	\$153,231.93	\$350,000.00	\$350,000.00
9055 • 800 • 97 • 0000	EMPLOYEE BENEFITS	\$3,590.75		
9060 • 800 • 97 • 1120	MEDICAL INSURANCE	\$11,304,009.20	\$13,027,145.00	\$14,157,351.00
9060 • 800 • 97 • 1121	DENTAL INSURANCE	\$18,705.51	\$324,000.00	\$324,000.00
9060 • 800 • 97 • 1127	ADMINISTRATIVE CHARGES	\$5,497.35	\$15,000.00	\$15,000.00
9060 • 800 • 97 • 1600	FEDERAL STABILIZATION	\$383,332.19	\$0.00	
9089 • 800 • 97 • 0000	INCENTIVES	\$971,326.50		\$0.00
<b>Benefits</b>		<b>\$21,077,122.00</b>	<b>\$24,342,487.00</b>	<b>\$26,265,559.00</b>
<b>TOTAL UNDISTRIBUTED</b>		<b>\$26,164,188.98</b>	<b>\$30,105,462.00</b>	<b>\$32,497,029.00</b>



## UNDISTRIBUTED – 3 Part Summary

	<u>2010/2011 Actual Spending</u>	<u>2011/2012 Budget</u>	<u>2012/2013 Proposed Budget</u>
ADMINISTRATIVE	\$ 1,936,150	\$ 2,227,804	\$ 2,404,780
CAPITAL	\$ 6,593,376	\$ 7,586,576	\$ 8,189,251
PROGRAM	\$ 17,634,663	\$ 20,291,081	\$ 21,902,998
<b>TOTAL UNDISTRIBUTED</b>	<b>\$ 26,164,189</b>	<b>\$ 30,105,462</b>	<b>\$ 32,497,029</b>

# SUMMARY

	2010/2011 ACTUAL SPENDING	2011/2012 BUDGET	2012/2013 PROPOSED BUDGET
Athletics/Extra-Curricular 2110/2855/2850 codes	\$910,286	\$947,947	\$965,680
Facilities/Operation 1620/1621 codes	\$5,085,240	\$6,448,250	\$5,872,220 *
Instruction 2000 codes	\$31,943,297	\$32,945,478	\$35,101,523 *
Special Education 2250/2800/9901 codes	\$9,728,526	\$10,591,715	\$10,378,065 *
Administration 1000s (except 1600s)	\$5,056,190	\$2,797,081	\$2,858,067
Technology/AV/Library 2110/2600 codes	\$2,949,204	\$3,062,448	\$2,834,043 *
Transportation 5500 codes	\$5,783,990	\$5,780,868	\$5,999,016
Undistributed (Debt Service/Benefits) 9000 codes	\$26,164,189	\$30,105,462	\$32,497,029 *
<b>TOTAL</b>	<b>\$87,620,922</b>	<b>\$92,679,249</b>	<b>\$96,505,643</b>