

Charlotte County Public Schools

2019-2020 Final Budget



CHARLOTTE COUNTY PUBLIC SCHOOLS

1445 Education Way

Port Charlotte, FL 33948

September 10, 2019



CHARLOTTE COUNTY PUBLIC SCHOOLS

2019-2020 ANNUAL BUDGET

Mr. Steve Dionisio

Superintendent of Schools

Educational Support Services
Murdock Center
1445 Education Way
Port Charlotte, FL 33948-1053

MEMBERS OF SCHOOL BOARD

Mr. Robert Segur, Chairman, District 3 - Term Expires 11/16/20

Mrs. Wendy Atkinson, Vice-Chairman, District 5 - Term Expires 11/16/20

Mrs. Kim Amontree, District 2 - Term Expires 11/16/20

Mrs. Cara Reynolds, District 1 - Term Expires 11/21/22

Mr. Ian Vincent, Chairman District 4 - Term Expires 11/21/22

Coordinated by:

Mr. Gregory Griner, Chief Financial Officer



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MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Attached is the proposed final budget for school year 2019-2020. There have been many adjustments from the 2018-2019 budget, and I would like to highlight a few of them for your information and consideration as you review these budget pages.

- Budgeted General Fund revenues and transfers in for 2019-2020 are approximately \$24.2 Million more than revenues budgeted in 2018-2019
- Charlotte County voters passed a referendum which will yield \$18.8 million in additional revenue generated by the one mill levy
- Budget includes an Unassigned Ending Fund Balance of \$15.9 million which is approximately 10.1%. In addition, designated reserves of \$5.9 million have been established for specific purposes which potentially may occur during 2018-2019
- Allocations are based on being able to meet compliance with the Class Size Amendment
- Budget reflects an estimated increase in student enrollment from 2018-2019 of 134 FTE
- Includes 105 more positions than were in the 2018-2019 General Fund budget
- Millage rates reflect an increase from 6.348 mills to 7.14 mills
- Capital Improvement Tax millage yields \$1.6 million more than 2018-2019 due to the increase in the taxable values of real property in Charlotte County

A line item review of the budget was again conducted which has resulted in a balanced, efficient budget for 2019-2020 and, as noted above, includes a general fund balance to help offset emergencies or mid-year funding adjustments.

Sincerely,

Steve Dionisio
Superintendent



Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **operating budget** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **capital project budget** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **special revenue funds** account for the federal grants, as well as the operations of the school food service program.

The **debt service budget** is used for the payment of principal and interest on borrowed funds.

The **internal service funds** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **B**

**Charlotte County Public Schools
Summary of FY 2019-20 Budget**

| | <u>General</u> | <u>Special Revenue</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Internal Service</u> | <u>Total</u> |
|---|--------------------|----------------------------|-------------------------|-----------------------------|-----------------------------|--------------------|
| Fund Balances - July 1, 2019 | 18,856,210 | 5,666,074 | 35,551,789 | 26,316,038 | 2,423,832 | 88,813,943 |
| Revenues | | | | | | |
| Federal Sources | 1,255,000 | 21,794,383 | 2,970,864 | | | 26,020,247 |
| State Sources | 40,899,916 | 113,919 | 57,400 | 680,000 | | 41,751,235 |
| Local Sources | 110,320,668 | 1,052,214 | 766,000 | 28,567,703 | 18,800,000 | 159,506,585 |
| Total Revenues | <u>152,475,584</u> | <u>22,960,516</u> | <u>3,794,264</u> | <u>29,247,703</u> | <u>18,800,000</u> | <u>227,278,067</u> |
| Transfers In | 5,745,000 | | 4,234,653 | | | 9,979,653 |
| Total Revenues and Transfers In | <u>158,220,584</u> | <u>22,960,516</u> | <u>8,028,917</u> | <u>29,247,703</u> | <u>18,800,000</u> | <u>237,257,720</u> |
| Total Sources of Available Funds | <u>177,076,794</u> | <u>28,626,590</u> | <u>43,580,706</u> | <u>55,563,741</u> | <u>21,223,832</u> | <u>326,071,663</u> |
| Appropriations | | | | | | |
| Instructional | 94,664,906 | 6,365,833 | | | | 101,030,739 |
| Pupil Personnel Services | 10,634,284 | 1,170,884 | | | | 11,805,168 |
| Instructional Media Services | 1,709,118 | | | | | 1,709,118 |
| Instructional & Curriculum Development Service | 4,128,392 | 1,637,606 | | | | 4,128,392 |
| Instructional Staff Training | 2,051,195 | 2,440,058 | | | | 4,491,253 |
| Instructional Related Technology | 956,268 | | | | | 956,268 |
| Board of Education | 793,831 | 1,042 | | | | 794,873 |
| General Administration | 395,646 | 590,415 | | | | 986,061 |
| School Administration | 10,127,029 | 107,184 | | | | 10,234,213 |
| Facilities Acquisition & Construction | | 42,882 | | 37,498,003 | | 37,540,885 |
| Fiscal Services | 908,266 | 2,529 | | | | 910,795 |
| Food Services | | 10,884,831 | | | | 10,884,831 |
| Central Services | 2,374,600 | 5,668 | | | 18,800,000 | 21,180,268 |
| Pupil Transportation Services | 6,899,298 | 40,007 | | | | 6,939,305 |
| Operation of Plant | 12,875,289 | 410,453 | | | | 13,285,742 |
| Maintenance of Plant | 4,623,874 | 143,451 | | | | 4,767,325 |
| Administrative Technology Services | 1,692,966 | 1,696 | | | | 1,694,662 |
| Community Services | 196,325 | | | | | 196,325 |
| Debt Services | 245,000 | | 3,478,820 | | | 3,723,820 |
| Total Appropriations | <u>155,276,287</u> | <u>23,844,539</u> | <u>3,478,820</u> | <u>37,498,003</u> | <u>18,800,000</u> | <u>238,897,649</u> |
| Transfers Out | | | | 9,979,653 | | 9,979,653 |
| Total Appropriations and Transfers Out | <u>155,276,287</u> | <u>23,844,539</u> | <u>3,478,820</u> | <u>47,477,656</u> | <u>18,800,000</u> | <u>371,592,320</u> |
| Fund Balances - June 30, 2020 | 21,800,507 | 4,782,051 | 40,101,886 | 8,086,085 | 2,423,832 | 77,194,361 |
| Total Uses of Available Funds | <u>177,076,794</u> | <u>28,626,590</u> | <u>43,580,706</u> | <u>55,563,741</u> | <u>21,223,832</u> | <u>326,071,663</u> |

**Charlotte County Public Schools
All Funds Staff Summary**

| Code No. | Function | 2018-19 Budgeted Positions | 2019-20 Budgeted Positions | Difference |
|------------------------|----------------------------------|----------------------------------|----------------------------------|---------------|
| 5000 | Instruction | 1,278.88 | 1,351.42 | 72.54 |
| 6100 | Instructional Support | 119.16 | 139.52 | 20.36 |
| 6200 | Instructional Media | 22.50 | 22.50 | - |
| 6300 | Instruction and Curriculum | 44.21 | 62.66 | 18.45 |
| 6400 | Instructional Staff Training | 29.82 | 44.22 | 14.40 |
| 6500 | Instructional-Related Technology | 3.00 | 2.00 | (1.00) |
| 7100 | School Board | 6.00 | 6.00 | - |
| 7200 | General Administration | 2.00 | 2.00 | - |
| 7300 | School Administration | 141.52 | 143.00 | 1.48 |
| 7400 | Facilities | 5.50 | 5.50 | - |
| 7500 | Fiscal Services | 11.00 | 11.00 | - |
| 7600 | Food Services | 167.00 | 173.00 | 6.00 |
| 7700 | Central Services | 31.00 | 31.00 | - |
| 7800 | Student Transportation | 148.50 | 148.50 | - |
| 7900 | Operation of Plant | 129.00 | 128.00 | (1.00) |
| 8100 | Maintenance of Plant | 49.00 | 50.00 | 1.00 |
| 8200 | Administrative Technology | 12.00 | 13.00 | 1.00 |
| 9100 | Community Services | 2.50 | 2.50 | - |
| Total Positions | | 2,202.59 | 2,335.82 | 133.23 |

| Code No. | Object | 2018-19 Budgeted Positions | 2019-20 Budgeted Positions | Difference |
|------------------------|-----------------------------|----------------------------------|----------------------------------|---------------|
| 111 | Administrators | 75.00 | 75.25 | 0.25 |
| 121 | Teachers | 918.13 | 946.57 | 28.44 |
| 131 | Other Certified Instruction | 123.15 | 177.70 | 54.55 |
| 151 | Paraprofessionals | 353.00 | 400.80 | 47.80 |
| 161 | Other Support Personnel | 728.31 | 730.50 | 2.19 |
| 171 | Board Members | 5.00 | 5.00 | - |
| Total Positions | | 2,202.59 | 2,335.82 | 133.23 |

**TRIM**

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balanced budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

| | |
|-------------|--------------------|
| Year : 2019 | County : CHARLOTTE |
|-------------|--------------------|

Name of School District :
Charlotte County School District

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

| | | | | |
|----|---|----|---|-----|
| 1. | Current year taxable value of real property for operating purposes | \$ | 18,652,838,180 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | \$ | 939,648,845 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | \$ | 3,140,322 | (3) |
| 4. | Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i> | \$ | 19,595,627,347 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | \$ | 410,605,979 | (5) |
| 6. | Current year adjusted taxable value <i>(Line 4 minus Line 5)</i> | \$ | 19,185,021,368 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series | \$ | 18,416,651,224 | (7) |
| 8. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i> | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | (8) |

| | | | | |
|----------------------|--|--|---|--|
| SIGN HERE | Property Appraiser Certification | | I certify the taxable values above are correct to the best of my knowledge. | |
| | Signature of Property Appraiser : | | Date : | |
| | Electronically Certified by Property Appraiser | | 6/28/2019 8:53 AM | |

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

| | | | | |
|--|--|--|--------------------------------------|-----------------------------|
| Local board millage includes discretionary and capital outlay. | | | | |
| 9. | Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i> | 4.1000 | per \$1,000 | (9) |
| 10. | Prior year local board millage levy <i>(All discretionary millages)</i> | 2.2480 | per \$1,000 | (10) |
| 11. | Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i> | \$ | 75,508,270 | (11) |
| 12. | Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i> | \$ | 41,400,632 | (12) |
| 13. | Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i> | \$ | 116,908,902 | (13) |
| 14. | Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i> | 3.9358 | per \$1,000 | (14) |
| 15. | Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i> | 2.1580 | per \$1,000 | (15) |
| 16. | Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i> | 3.8920 | per \$1,000 | (16) |
| 17. | A. Capital Outlay | B. Discretionary Operating | C. Discretionary Capital Improvement | E. Additional Voted Millage |
| | 1.5000 | 0.7480 | 0.0000 | |
| | | Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i> | | 3.2480 per \$1,000 |

| | | | |
|-----|--|----------------|------|
| 18. | Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i> | \$ 76,266,182 | (18) |
| 19. | Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i> | \$ 63,646,598 | (19) |
| 20. | Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i> | \$ 139,912,779 | (20) |
| 21. | Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i> | -1.11 % | (21) |
| 22. | Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i> | 17.17 % | (22) |

| | | | |
|-----------------------------|---------------------|-------------------|---|
| Final public budget hearing | Date : 9/10/2019 | Time : 5:30 PM | Place : Charlotte County Public Schools, Murdock Center Office, 1445 Education Way, Port Charlotte, FL 33948 |
|-----------------------------|---------------------|-------------------|---|

| | | | | | |
|---|---|--|---|----------------------------|------------------------------|
| S I G N H E R E | Taxing Authority Certification | | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S. | | |
| | Signature of Chief Administrative Officer : Electronically Certified by Taxing Authority | | | Date : 8/1/2019 8:31 AM | |
| | Title : Mr. Steve Dionisio, Superintendent | | Contact Name And Contact Title : Gregory S. Griner, Chief Financial Officer | | |
| | Mailing Address : 1445 Education Way | | Physical Address : 1445 Education Way | | |
| | City, State, Zip : Port Charlotte, FL 33948 | | Phone Number : 941/255-0808 | | Fax Number : 941/255-7565 |

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

| | |
|---|--------------------|
| A. Initially proposed tax levy | 117,137,106 |
| B. Less tax reductions due to Value Adjustment Board and other Assessment changes | 228,204 |
| C. Actual property tax levy | 116,908,902 |
| This year's proposed tax levy | 139,912,779 |

A portion of the tax levy is required under state law in order for the school board to receive 18,244,003 in state education grants.

The required portion has decreased by 1.11 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2019 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish July 26, 2019



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Charlotte County Public Schools will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.64 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$28,217,704 to be used for the following projects:

Construction and Remodeling

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- Land acquisitions

Maintenance, Renovation and Repair

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

Motor Vehicles Purchases

- Bus purchases (10)
- Maintenance, operations and distribution vehicles

New and Replacement Equipment, Computer and Device Hardware and Operating System Software Necessary for Gaining Access to Or Enhancing the Use of Electronic and Digital Instructional Content and Resources, and Enterprise Resource Software.

- Furniture and equipment for school and ancillary locations
- Computer software and hardware for school and ancillary locations
- Enterprise resource software acquired via license/maintenance fees or lease agreements

Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

Payments for Renting and Leasing Educational Facilities and Sites

- Leasing of educational and ancillary facilities and plants

Payment of Costs of Compliance with Environmental Statutes, Rules, and Regulations

Payment of Premiums for Property Casualty Insurance Necessary to Insure the

Educational and Ancillary Plants of the School District

- Insurance premiums on district plant

All concerned citizens are invited to a public hearing to be held on July 30, 2019 at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

BUDGET SUMMARY AD

Charlotte County Public Schools

Fiscal Year 2019-20

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHARLOTTE COUNTY PUBLIC SCHOOLS ARE 13.7 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

| | <u>PROPOSED MILLAGE LEVIES</u> | | | | | |
|---|--------------------------------|--|--|--|--|---------------|
| Required Local Effort (including Prior Period Adjustment Millage) | | | | | | 3.8920 |
| Discretionary Operating | | | | | | 0.7480 |
| Referendum Approved 4 Year Operating Millage | | | | | | 1.0000 |
| Local Capital Improvement (Capital Outlay) | | | | | | 1.5000 |
| TOTAL MILLAGE | | | | | | 7.1400 |

| | <u>General</u> | <u>Special Revenue</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Internal Service</u> | <u>Total</u> |
|---|----------------|------------------------|---------------------|-------------------------|-------------------------|--------------|
| Fund Balances - July 1, 2019 | 17,713,868 | 5,543,546 | 35,477,913 | 21,173,745 | 1,355,974 | 81,265,046 |
| Revenues | | | | | | |
| Federal Sources | 1,255,000 | 21,794,383 | 2,970,864 | | | 26,020,247 |
| State Sources | 40,899,916 | 113,919 | 52,876 | 680,000 | | 41,746,711 |
| Local Sources | 110,320,668 | 1,042,214 | 766,000 | 28,567,703 | 18,800,000 | 159,496,585 |
| Total Revenues | 152,475,584 | 22,950,516 | 3,789,740 | 29,247,703 | 18,800,000 | 227,263,543 |
| Transfers In | 5,745,000 | | 4,234,653 | | | 9,979,653 |
| Total Revenues and Transfers In | 158,220,584 | 22,950,516 | 8,024,393 | 29,247,703 | 18,800,000 | 237,243,196 |
| Total Sources of Available Funds | 175,934,452 | 28,494,062 | 43,502,306 | 50,421,448 | 20,155,974 | 318,508,242 |
| Appropriations | | | | | | |
| Instructional | 92,013,765 | 6,365,833 | | | | 98,379,598 |
| Pupil Personnel Services | 10,542,879 | 1,170,884 | | | | 11,713,763 |
| Instructional Media Services | 1,704,487 | | | | | 1,704,487 |
| Instructional & Curriculum | | | | | | |
| Development Service | 4,085,753 | | | | | 4,085,753 |
| Instructional Staff Training | 1,998,399 | 2,440,058 | | | | 4,438,457 |
| Instructional Related Technology | 956,268 | | | | | 956,268 |
| Board of Education | 793,831 | 1,042 | | | | 794,873 |
| General Administration | 365,850 | 590,415 | | | | 956,265 |
| School Administration | 10,127,029 | 107,184 | | | | 10,234,213 |
| Facilities Acquisition & Construction | | 42,882 | | 25,488,877 | | 25,531,759 |
| Fiscal Services | 908,266 | 2,529 | | | | 910,795 |
| Food Services | | 10,890,499 | | | | 10,890,499 |
| Central Services | 2,374,600 | | | | 18,800,000 | 21,174,600 |
| Pupil Transportation Services | 6,899,298 | 40,007 | | | | 6,939,305 |
| Operation of Plant | 12,875,289 | 410,453 | | | | 13,285,742 |
| Maintenance of Plant | 4,587,216 | 143,451 | | | | 4,730,667 |
| Administrative Technology Services | 1,692,966 | 1,696 | | | | 1,694,662 |
| Community Services | 196,325 | | | | | 196,325 |
| Debt Services | 310,000 | | 3,478,820 | | | 3,788,820 |
| Total Appropriations | 152,432,221 | 22,206,933 | 3,478,820 | 25,488,877 | 18,800,000 | 222,406,851 |
| Transfers Out | | | | 9,979,653 | | 9,979,653 |
| Total Appropriations and Transfers Out | 152,432,221 | 22,206,933 | 3,478,820 | 35,468,530 | 18,800,000 | 232,386,504 |
| Fund Balances - June 30, 2020 | 23,502,231 | 6,287,129 | 40,023,486 | 14,952,918 | 1,355,974 | 86,121,738 |
| Total Uses of Available Funds | 175,934,452 | 28,494,062 | 43,502,306 | 50,421,448 | 20,155,974 | 318,508,242 |

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES FOR FISCAL YEAR 2019-2020

Resolution 2019-001

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2019-2020 in the amounts of:

| | Tentative Millage Levy | Proposed Amount To Be Raised |
|--|---------------------------|---------------------------------|
| Required Local Effort including Prior Period Funding Adjustment | 3.8920 | \$73,215,534 |
| Capital Outlay | 1.5000 | \$28,217,704 |
| Discretionary Operating | 0.7480 | \$14,071,228 |
| Discretionary Capital Improvement | | |
| Additional Voted Operations Millage | 1.0000 | \$18,811,802 |
| Debt | | |

The total millage rate to be levied exceeds the roll-back rate by 17.17 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2019 to June 30, 2020 on July 30, 2019 by separate vote prior to adopting the tentative budget.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 30, 2019.

Signature of Superintendent of Schools

July 31, 2019

Date of Signature



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2019-2020

Resolution 2019-002

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2019-2020; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$318,508,242 for the fiscal year 2019-2020.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2019 to June 30, 2020.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 30, 2019.

Signature of Superintendent of Schools

July 31, 2019

Date of Signature

Please return completed form to:
 Florida Department of Education
 Office of Funding & Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
 RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION – 2019 - 3

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF charlotte COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2019, AND ENDING JUNE 30, 2020.

WHEREAS, section 1011.04, Florida Statutes, requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, section 1011.71, Florida Statutes, provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

| a) Certified taxable value | b) Description of levy | c) Amount to be raised | d) Millage levy |
|----------------------------|---|------------------------|--|
| \$ <u>19,595,627,347</u> | Required Local Effort | \$ <u>73,065,040</u> | <u>3.8840</u> mills <small>s. 1011.62(4), F.S.</small> |
| | Prior-Period Funding Adjustment Millage | \$ <u>150,494</u> | <u>0.0080</u> mills <small>s. 1011.62(4)(e), F.S.</small> |
| | Total Required Millage | \$ <u>73,215,534</u> | <u>3.8920</u> mills |

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

| a) Certified taxable value | b) Description of levy | c) Amount to be raised | d) Millage levy |
|----------------------------|-------------------------|------------------------|---|
| \$ <u>19,595,627,347</u> | Discretionary Operating | \$ <u>14,071,228</u> | <u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small> |

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

| a) Certified taxable value | b) Description of levy | c) Amount to be raised | d) Millage levy |
|----------------------------|--------------------------------|------------------------|---|
| \$ <u>19,595,627,347</u> | Additional Operating | \$ <u>18,811,802</u> | <u>1.0000</u> mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small> |
| | Additional Capital Improvement | \$ <u>0</u> | <u> </u> mills <small>s. 1011.73(1), F.S.</small> |

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

| a) Certified taxable value | b) Description of levy | c) Amount to be raised | d) Millage levy |
|----------------------------|-----------------------------------|------------------------|--|
| \$ <u>19,595,627,347</u> | Local Capital Improvement | \$ <u>28,217,704</u> | <u>1.5000</u> mills s. 1011.71(2), F.S. |
| | Discretionary Capital Improvement | \$ <u>0</u> | <u> </u> mills s. 1011.71(3), F.S. |

5. DISTRICT DEBT SERVICE TAX (voted levy)

| a) Certified taxable value | b) Description of levy | c) Amount to be raised | d) Millage levy |
|----------------------------|------------------------|------------------------|---------------------------------|
| \$ _____ | _____ | \$ _____ | _____ mills s. 1010.40, F.S. |
| | _____ | \$ _____ | _____ mills s. 1011.74, F.S. |
| | _____ | \$ _____ | _____ mills |

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 17.17 PERCENT.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex-officio secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, on September 10, 2019.

Signature of District School Superintendent

September 11, 2019
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2019-2020.

Resolution Number 2019-004

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve final millage rates and final budget for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, the Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2019-2020.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the final millage rates and the budget in the amount of \$326,071,663 for fiscal year 2019-2020.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a final budget for the categories indicated for the fiscal year July 1, 2019 to June 30, 2020.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of the resolution passed and adopted by the District School Board of Charlotte County, Florida, September 10, 2019.

Signature of Superintendent of Schools

September 11, 2019

Date of Signature



Millage Rates, Taxable Values and Tax Levies *Section 4*

In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

Charlotte County Public Schools

Millage Rates, Taxable Values and Tax Levies for FY 2019-20

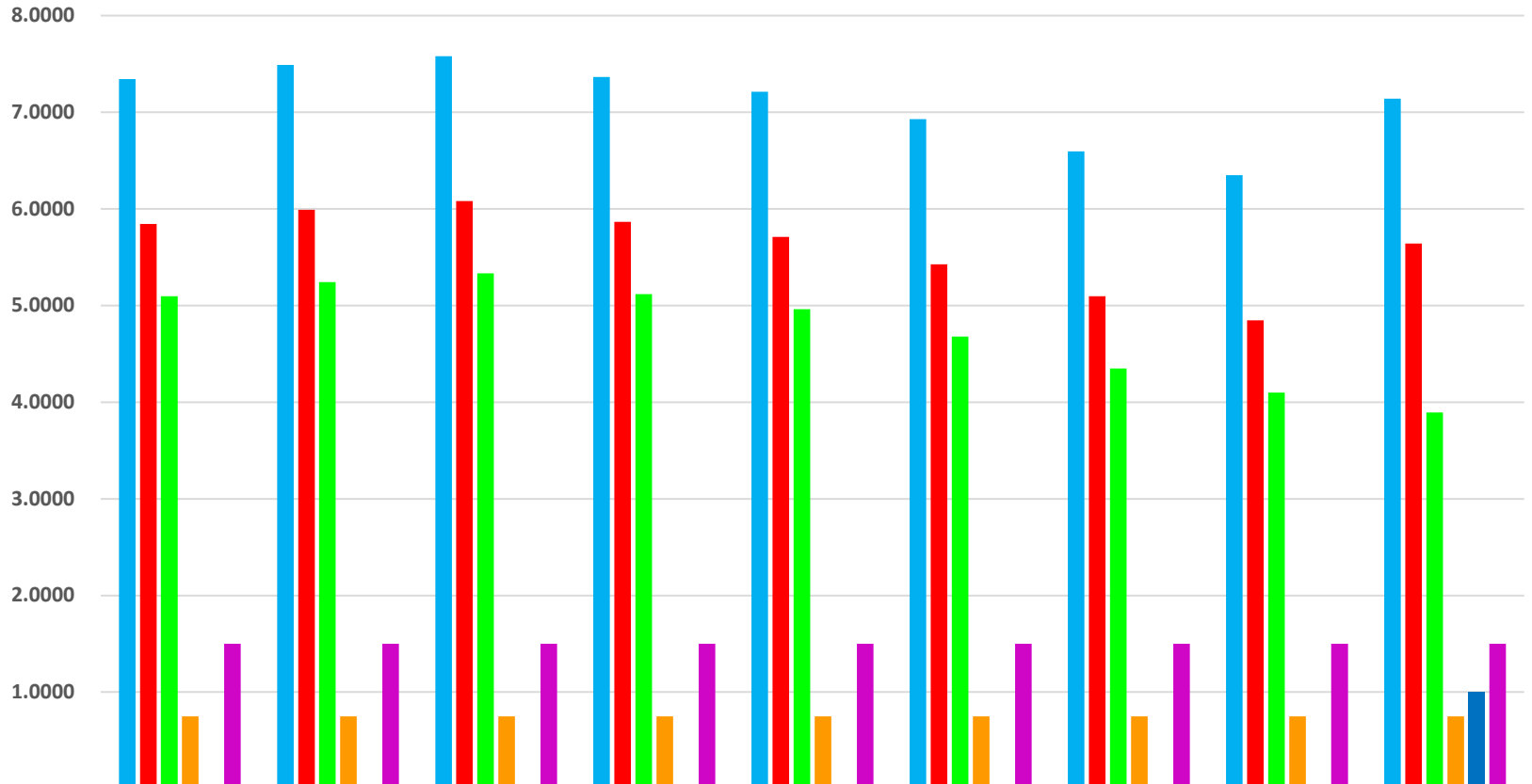
Certified School Taxable Value 19,595,627,347

| Description of Levy | Millage Rates | Estimated Tax Levy | Budgeted Tax Collections | Notes |
|--|---------------|--------------------|--------------------------|-------|
| Current Year Required Local Effort (RLE) | 3.8840 | 76,109,417 | 73,065,040 | (1) |
| Prior Period Funding Adjustment Millage | 0.0080 | 156,765 | 150,494 | (1) |
| Discretionary Operating Millage | 0.7480 | 14,657,529 | 14,071,228 | (2) |
| Referendum Operating Millage | 1.0000 | 19,595,628 | 18,811,802 | (2) |
| Total Operating Millage | 5.6400 | 110,519,339 | 106,098,565 | |
| Capital Outlay Millage | 1.5000 | 29,393,440 | 28,217,704 | (2) |
| Total Local Property Tax Millage | 7.1400 | 139,912,779 | 134,316,269 | (3) |
| <u>Controlling Authority for Levy</u> | | | | |
| State Law Millage Rate | 3.8920 | 76,266,182 | 73,215,534 | (1) |
| Local Board Millage Rate | 3.2480 | 63,646,597 | 61,100,734 | (2) |
| Total Local Property Tax Millage | 7.1400 | 139,912,779 | 134,316,269 | (3) |

Note:

- (1) Millage Rate required by state law to participate in the FEFP
- (2) Millage Rates controlled by the Local School Board
- (3) Property Taxes are budgeted at a 96% collection rate
- (4) Total millage rate to be levied exceeds the roll-back rate by 17.17 percent

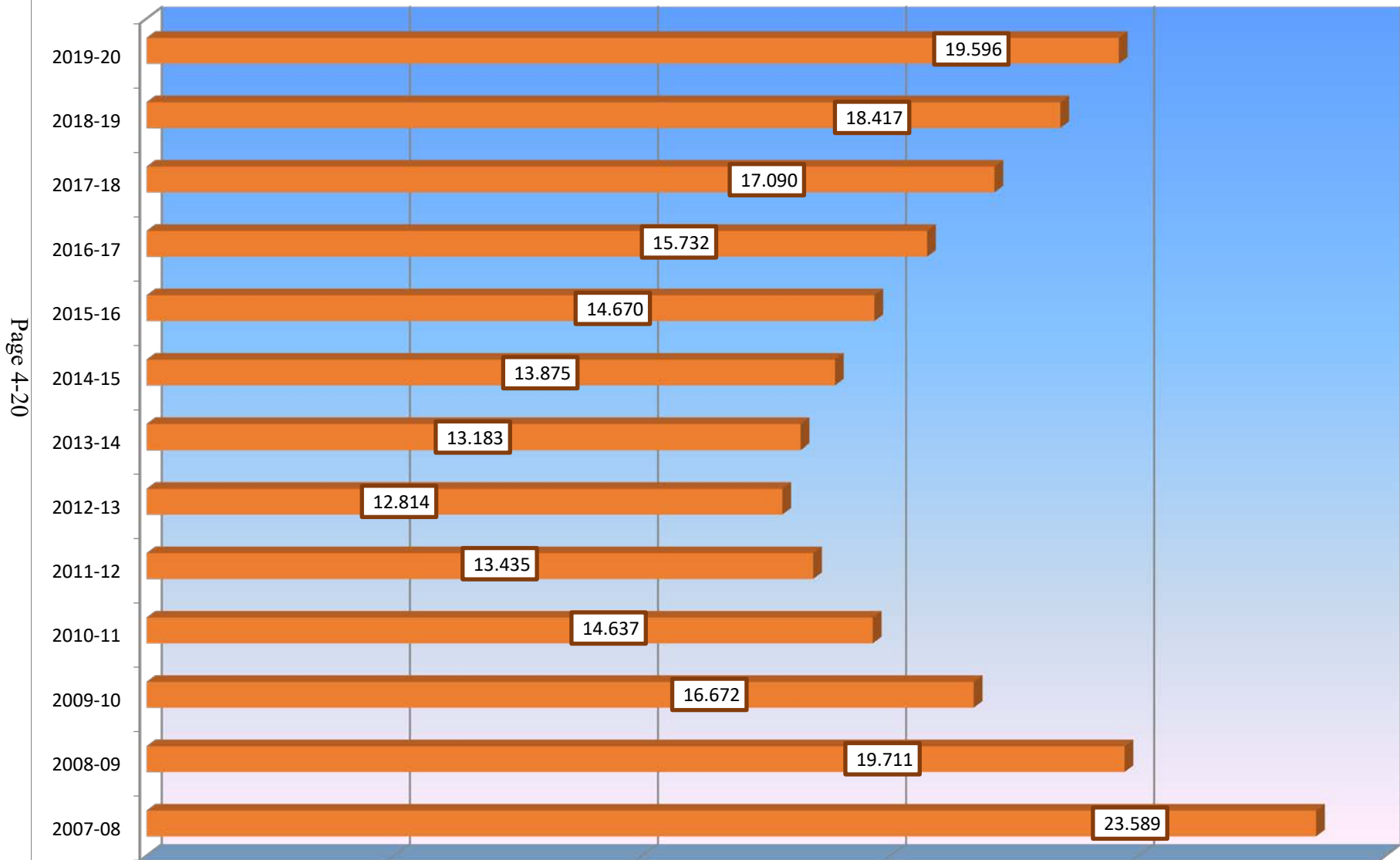
Charlotte County Public Schools Millage Rates



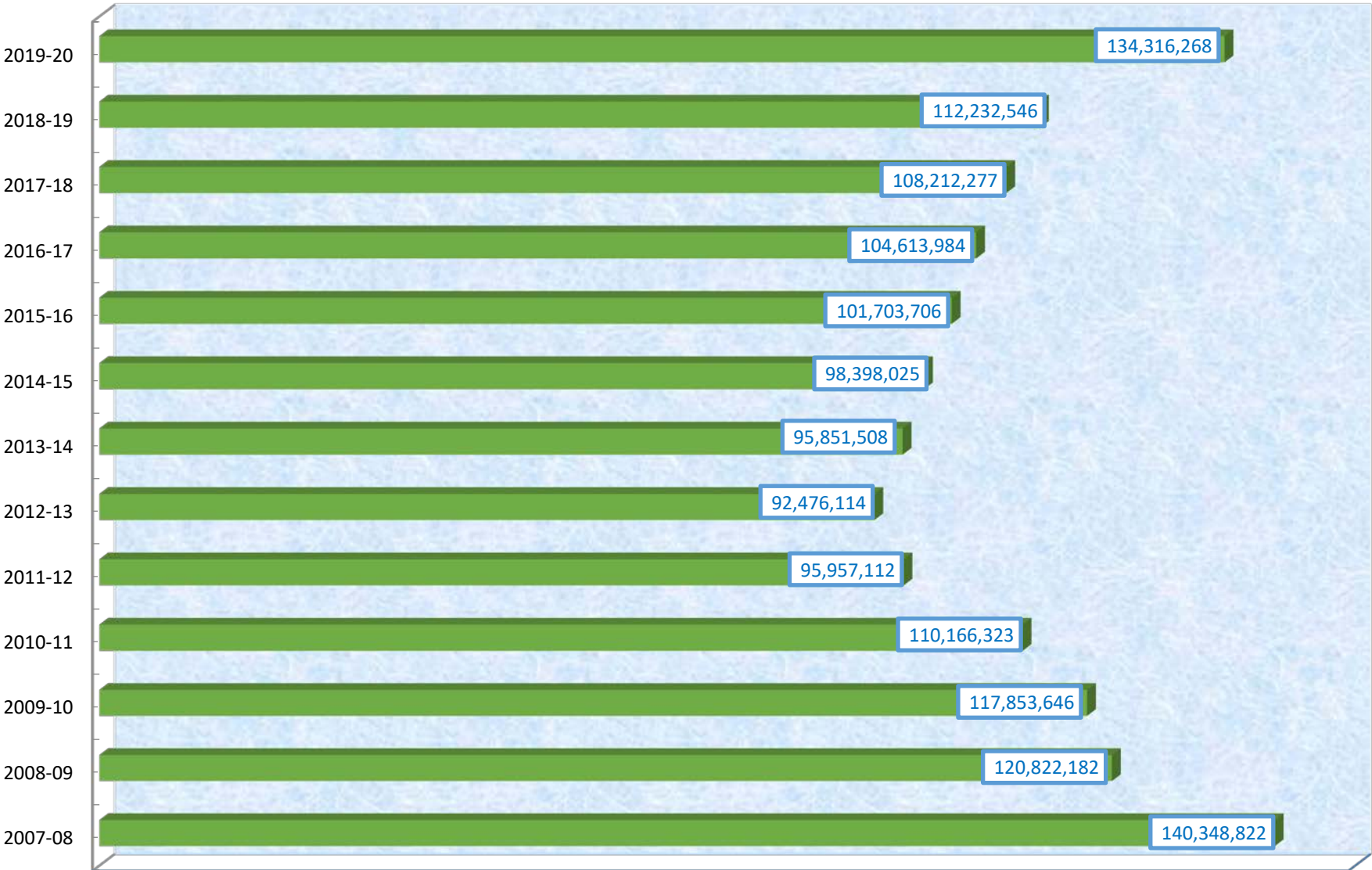
| | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total Millage | 7.3440 | 7.4910 | 7.5810 | 7.3650 | 7.2110 | 6.9270 | 6.5960 | 6.3480 | 7.1400 |
| Total Operating | 5.8440 | 5.9910 | 6.0810 | 5.8650 | 5.7110 | 5.4270 | 5.0960 | 4.8480 | 5.6400 |
| RLE including PPAM | 5.0960 | 5.2430 | 5.3330 | 5.1170 | 4.9630 | 4.6790 | 4.3480 | 4.1000 | 3.8920 |
| Discretionary | 0.7480 | 0.7480 | 0.7480 | 0.7480 | 0.7480 | 0.7480 | 0.7480 | 0.7480 | 0.7480 |
| Referendum | - | - | - | - | - | - | - | - | 1.0000 |
| Capital | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 |

■ Total Millage
 ■ Total Operating
 ■ RLE including PPAM
 ■ Discretionary
 ■ Referendum
 ■ Capital

Charlotte County Public Schools Gross Taxable Values (in billions)



Charlotte County Public Schools Total Budgeted Tax Levies (millions)





The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year, five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes.

In November 2018, Charlotte County voters passed a referendum for Charlotte County School District ad valorem millage to increase by one mill, beginning July 1, 2019, and ending June 30, 2023, to maintain the quality of the public school system, to enhance school security, to recruit and retain highly effective teachers and employees with competitive salaries, to enhance student achievement, to provide workforce development and to increase instructional time with oversight by an Independent Referendum Oversight Committee.

**Charlotte County Public Schools
General Fund Summary
FY 2019-20**

| | | |
|---|-------------|------------|
| Beginning Fund Balance | | 18,856,210 |
| | | |
| Revenues & Transfers In | | |
| Federal Sources | 1,255,000 | |
| State Sources | 40,899,916 | |
| Local Sources | 110,320,668 | |
| Transfers In | 5,745,000 | |
| Total Revenues & Transfers In | 158,220,584 | |
| | | |
| Appropriations & Transfers Out | | |
| Instruction | 94,664,906 | |
| Instructional Support | 10,634,284 | |
| Instructional Media | 1,709,118 | |
| Instruction and Curriculum | 4,128,392 | |
| Instructional Staff Training | 2,051,195 | |
| Instructional-Related Technology | 956,268 | |
| School Board | 793,831 | |
| General Administration | 395,646 | |
| School Administration | 10,127,029 | |
| Fiscal Services | 908,266 | |
| Central Services | 2,374,600 | |
| Student Transportation | 6,899,298 | |
| Operation of Plant | 12,875,289 | |
| Maintenance of Plant | 4,623,874 | |
| Administrative Technology | 1,692,966 | |
| Community Services | 196,325 | |
| Debt Service | 245,000 | |
| Total Appropriations & Transfers Out | 155,276,287 | |
| | | |
| Revenues in Excess (Deficit) of Appropriations | | 2,944,297 |
| | | |
| Ending Fund Balance | | 21,800,507 |

**General Fund
Revenues and Transfers In**

| | 2018-19 Actual | 2019-20 Budget | Change |
|--|--------------------|--------------------|-------------------|
| Federal Sources | | | |
| Navy Jr. Officer Training Course | 177,696 | 175,000 | (2,696) |
| Medicaid Reimbursement | 722,897 | 1,000,000 | 277,103 |
| Miscellaneous Federal Grants | 186,321 | 80,000 | (106,321) |
| | <u>1,086,914</u> | <u>1,255,000</u> | <u>168,086</u> |
| State Sources | | | |
| Florida Education Finance Program (FEFP) | 31,783,793 | 36,020,592 | 4,236,799 |
| State Workforce Development | 1,904,630 | 2,119,991 | 215,361 |
| CO & DS Withheld Admin. Expense | 10,302 | 10,500 | 198 |
| Racing Commission Funds | 148,833 | 148,833 | - |
| State License Tax | 97,225 | 100,000 | 2,775 |
| Voluntary Pre-k Program | 533,500 | 550,000 | 16,500 |
| Miscellaneous State Sources | 1,241,853 | 1,950,000 | 708,147 |
| | <u>35,720,136</u> | <u>40,899,916</u> | <u>5,179,780</u> |
| Local Sources | | | |
| Required Local Effort Tax Levy | 73,066,737 | 73,065,040 | (1,697) |
| Discretionary Local Effort Tax Levy | 13,330,085 | 14,071,228 | 741,143 |
| Prior Periods Adjustment Tax Levy | - | 150,494 | 150,494 |
| Referendum Operating Tax Levy | - | 18,811,802 | 18,811,802 |
| Rental of School Facilities | 119,813 | 125,000 | 5,187 |
| Interest on Investments | 896,277 | 800,000 | (96,277) |
| Gift, Grants and Bequests | 665,671 | 122,514 | (543,157) |
| Adult Vocational Course Fees | 590,220 | 582,500 | (7,720) |
| Financial Aid Fees | 51,234 | 50,000 | (1,234) |
| School Enrichment Programs | 1,204,184 | 1,099,590 | (104,594) |
| Trans. Services for School Activities | 256,068 | 250,000 | (6,068) |
| Federal Programs Indirect Cost | 495,082 | 400,000 | (95,082) |
| Other Local Sources | 1,709,477 | 792,500 | (916,977) |
| | <u>92,384,848</u> | <u>110,320,668</u> | <u>17,935,820</u> |
| Transfers In | | | |
| From Capital Projects Funds | | | |
| Property Insurance Premium | 1,200,000 | 1,200,000 | - |
| Maintenance & Equipment | 3,744,131 | 4,100,000 | 355,869 |
| Charter Schools | 185,075 | 445,000 | 259,925 |
| From Other Funds | | - | - |
| | <u>5,129,206</u> | <u>5,745,000</u> | <u>615,794</u> |
| | | | |
| Total Revenue and Transfers In | 134,321,104 | 158,220,584 | 23,899,480 |
| | | | |
| Beginning Fund Balance | 13,868,839 | 18,856,210 | 4,987,371 |
| | | | |
| Total Available Funds | <u>148,189,943</u> | <u>177,076,794</u> | <u>28,886,851</u> |

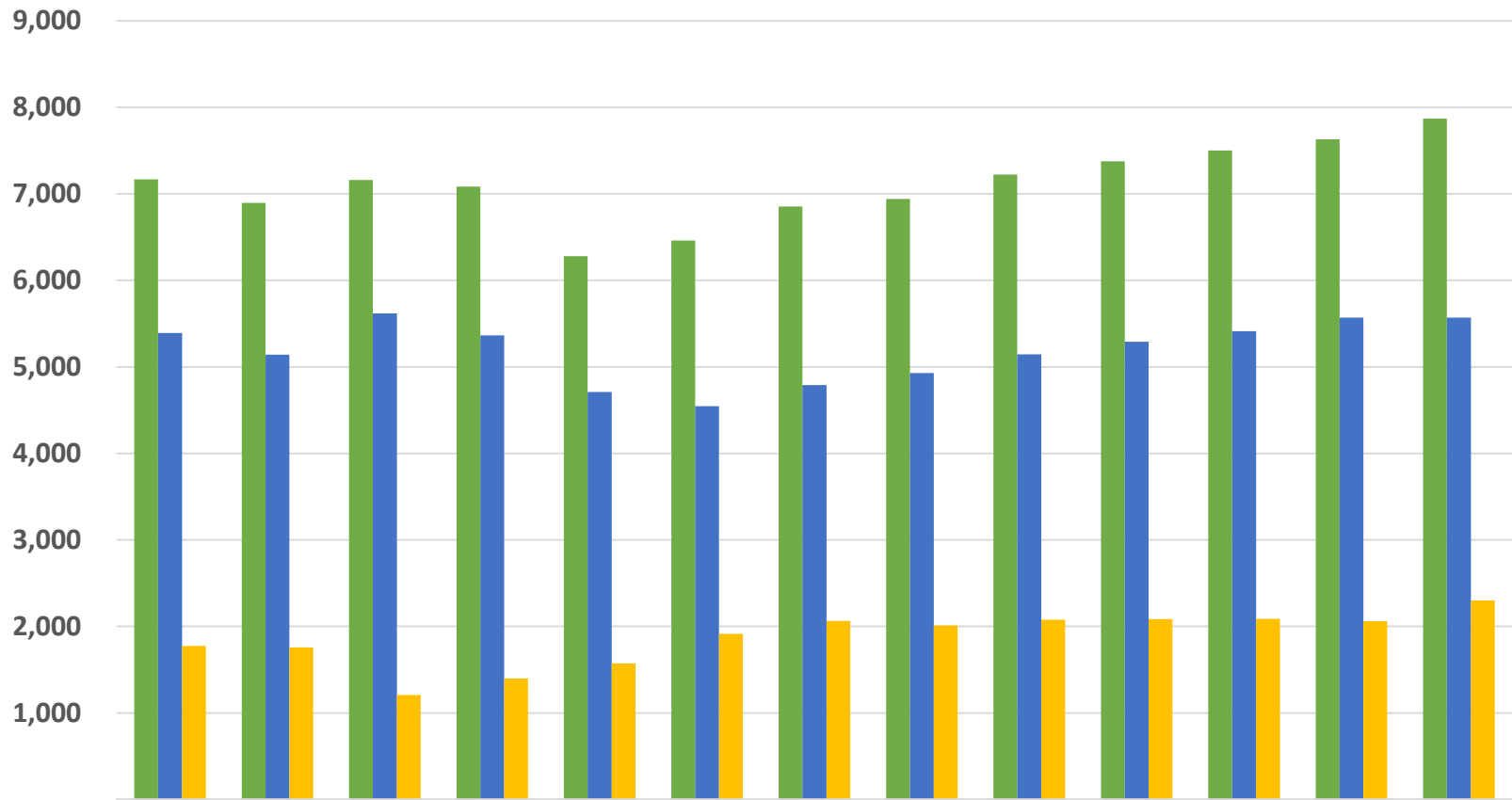
Charlotte County Public Schools
Florida Education Finance Program (FEFP)

| | 2018-19 FEFP 4th Calculation | 2019-20 Conference Calculation | 2019-20 FEFP 2nd Calculation |
|---|------------------------------------|--------------------------------------|------------------------------------|
| Major FEFP Formula Components | | | |
| Unweighted FTE | 15,513.16 | 15,647.59 | 15,647.59 |
| Weighted FTE | 16,948.16 | 17,195.36 | 17,195.36 |
| School Taxable Value (Tax Roll) | 18,452,600,225 | 19,449,421,855 | 19,595,627,347 |
| Required Local Effort Millage | 4.100 | 3.923 | 3.884 |
| Prior Period Adjustment Millage | | - | 0.008 |
| Discretionary Millage | 0.748 | 0.748 | 0.748 |
| Total FEFP Millage | 4.848 | 4.671 | 4.640 |
| Base Student Allocation | 4,204.42 | 4,279.49 | 4,279.49 |
| District Cost Differential (DCD) | 0.9822 | 0.9834 | 0.9834 |
| Charlotte Base Student Allocation | 4,129.58 | 4,208.45 | 4,208.45 |
| FEFP Detail | | | |
| Base FEFP (WFTE x BSA x DCD) | 69,988,805 | 72,365,821 | 72,365,821 |
| Declining Enrollment Allocation | - | | |
| Safe Schools | 1,016,123 | 1,086,527 | 1,086,527 |
| Mental Health Allocation | 443,499 | 476,918 | 476,918 |
| Supplemental Academic Instruction | 3,454,352 | 3,488,634 | 3,488,634 |
| Reading Instruction Allocation | 768,428 | 772,242 | 772,242 |
| ESE Guaranteed Allocation | 6,309,185 | 6,246,308 | 6,246,308 |
| Transportation | 3,329,856 | 3,346,812 | 3,346,812 |
| Instructional Materials | 1,346,282 | 1,364,852 | 1,364,852 |
| Teachers Classroom Supply Assistance | 296,825 | 301,442 | 301,442 |
| Additional Allocation | | | |
| Digital Classroom Supplemental Allocation | 695,070 | 260,420 | 260,420 |
| Best & Brightest | | 1,599,067 | 1,599,067 |
| Proration to Appropriation | | | |
| Discretionary Lottery/School Recognition | 728,280 | 728,589 | 728,589 |
| Class Size Reduction Allocation | 16,841,563 | 17,048,000 | 17,048,000 |
| Total FEFP & Categorical Funds | 105,218,268 | 109,085,632 | 109,085,632 |
| .748 Mill Discretionary Local Effort | 13,250,443 | 13,966,241 | 14,071,228 |
| Total Funding | 118,468,711 | 123,051,873 | 123,156,860 |
| Required Local Effort | 72,629,434 | 73,248,079 | 73,065,040 |
| .748 Mill Discretionary Local Effort | 13,250,443 | 13,966,241 | 14,071,228 |
| Total Local FEFP Funding | 85,879,877 | 87,214,320 | 87,136,268 |
| Total State FEFP Funding | 32,588,834 | 35,837,553 | 36,020,592 |
| Prior Year Adjustments | 21,008 | | |
| Less McKay Scholarships (1) | (827,396) | | (828,795) |
| Adjusted Net State Funding | 31,782,446 | 35,837,553 | 35,191,797 |
| Total Funds per UFTE | 7,636.66 | 7,863.95 | 7,870.66 |
| Total State Funds per UFTE | 2,100.72 | 2,290.29 | 2,301.99 |
| Total Local Funds per UFTE | 5,535.94 | 5,573.66 | 5,568.67 |

Note:

(1) Conference Report does not include reduction for McKay Scholarships

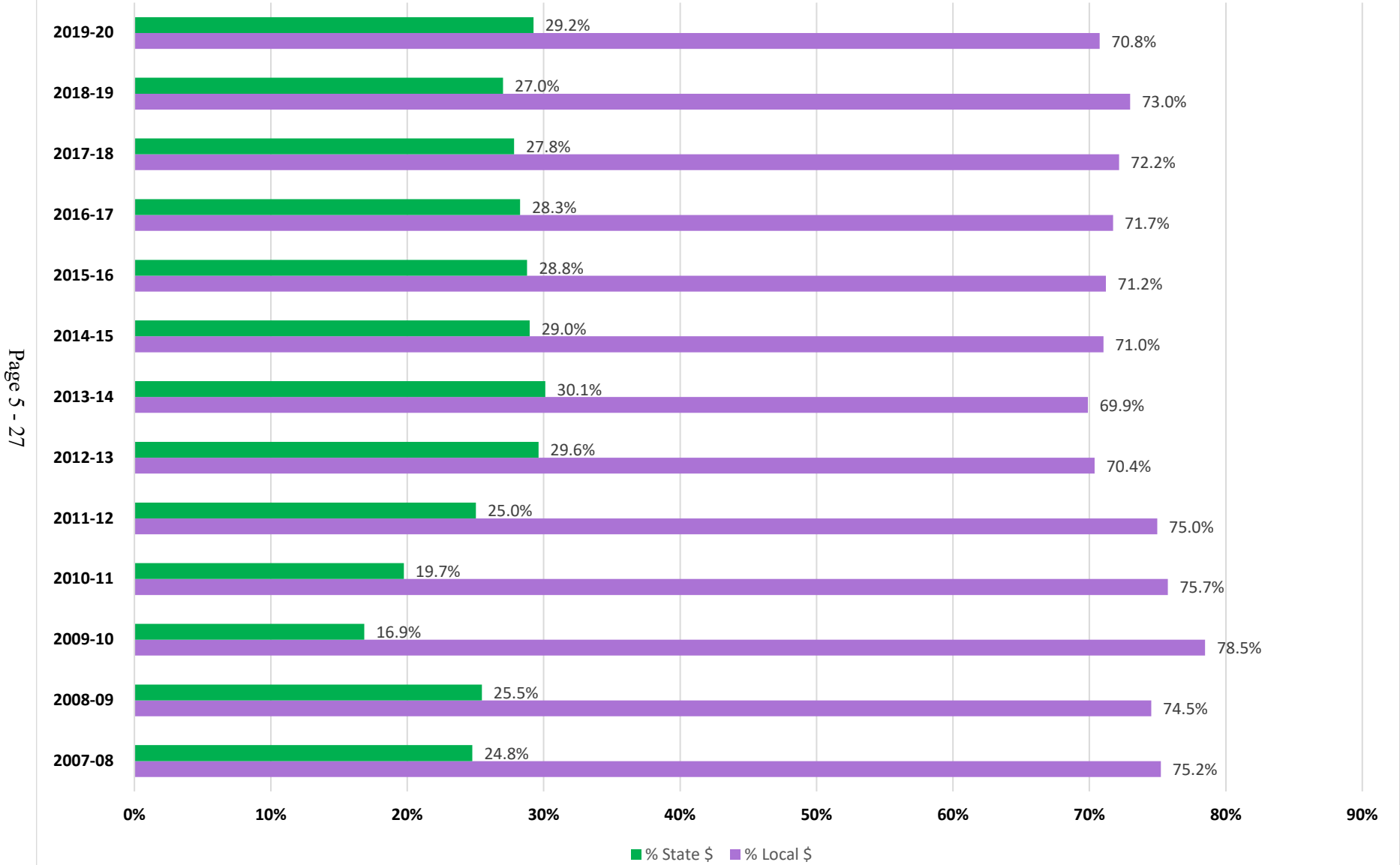
Charlotte County Public Schools Historical Funding per UWFTE



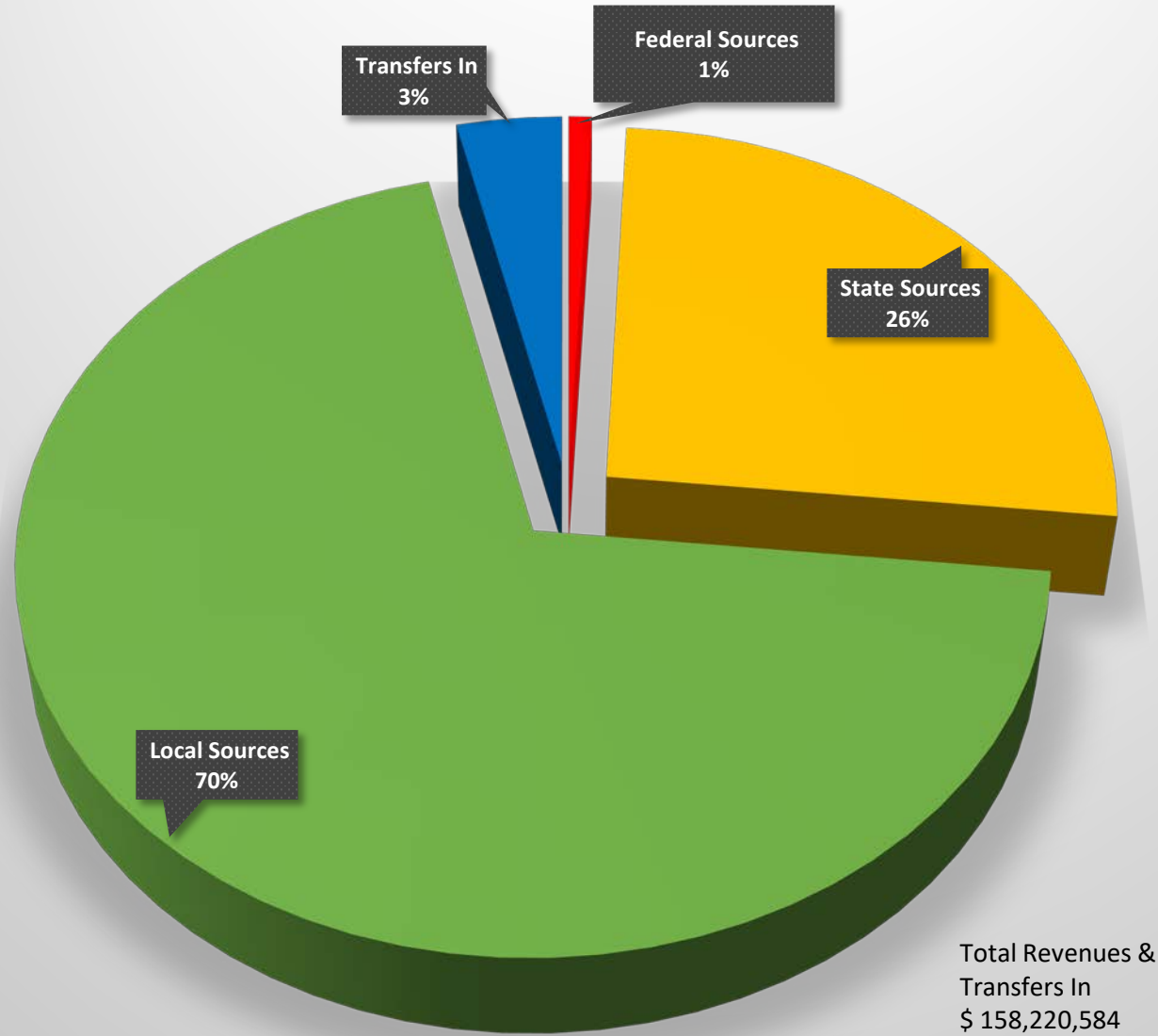
| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total \$ per UWFTE | 7,167 | 6,898 | 7,160 | 7,083 | 6,282 | 6,461 | 6,853 | 6,941 | 7,225 | 7,377 | 7,501 | 7,630 | 7,871 |
| Local \$ per UWFTE | 5,391 | 5,141 | 5,619 | 5,366 | 4,709 | 4,548 | 4,789 | 4,930 | 5,145 | 5,292 | 5,413 | 5,569 | 5,569 |
| State \$ per UWFTE | 1,775 | 1,756 | 1,207 | 1,399 | 1,572 | 1,914 | 2,064 | 2,011 | 2,080 | 2,086 | 2,088 | 2,062 | 2,302 |

■ Total \$ per UWFTE
 ■ Local \$ per UWFTE
 ■ State \$ per UWFTE

Charlotte County Public Schools Local FEFP vs State FEFP Dollars



Charlotte County Public Schools FY 2019-20 General Fund Revenues Sources



General Fund

Appropriations and Transfers Out

Expenditures by Function

| Function | 2018-19 Actual | 2019-20 Budget | Change |
|---|--------------------|--------------------|-------------------|
| Instruction | 77,138,052 | 94,664,906 | 17,526,854 |
| Instructional Support | 8,313,436 | 10,634,284 | 2,320,848 |
| Instructional Media | 1,483,147 | 1,709,118 | 225,971 |
| Instruction and Curriculum | 2,536,020 | 4,128,392 | 1,592,372 |
| Instructional Staff Training | 1,405,499 | 2,051,195 | 645,696 |
| Instructional-Related Technology | 1,100,798 | 956,268 | (144,530) |
| School Board | 730,567 | 793,831 | 63,264 |
| General Administration | 386,876 | 395,646 | 8,770 |
| School Administration | 9,228,658 | 10,127,029 | 898,371 |
| Fiscal Services | 833,514 | 908,266 | 74,752 |
| Central Services | 2,118,042 | 2,374,600 | 256,558 |
| Student Transportation | 6,291,632 | 6,899,298 | 607,666 |
| Operation of Plant | 12,063,921 | 12,875,289 | 811,368 |
| Maintenance of Plant | 3,889,934 | 4,623,874 | 733,940 |
| Administrative Technology | 1,312,035 | 1,692,966 | 380,931 |
| Community Services | 186,419 | 196,325 | 9,906 |
| Debt Service | 315,183 | 245,000 | (70,183) |
| Total Expenditures | 129,333,733 | 155,276,287 | 25,942,554 |
| Transfers Out | | | - |
| Total Expenditures & Transfers Out | 129,333,733 | 155,276,287 | 25,942,554 |

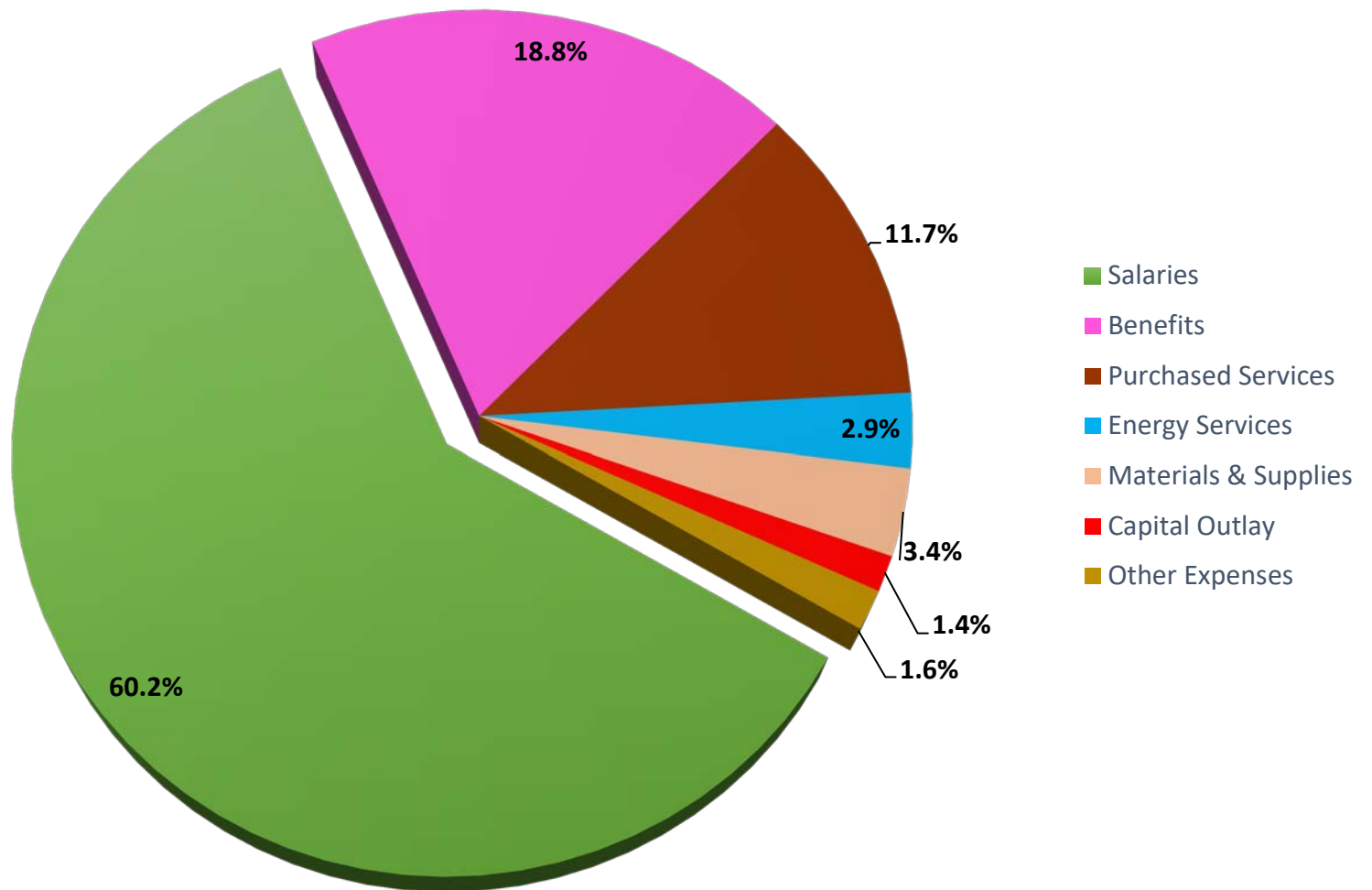
Expenditures by Object

| Object | 2018-19 Actual | 2019-20 Budget | Change |
|---|--------------------|--------------------|-------------------|
| Salaries | 78,084,419 | 93,482,576 | 15,398,157 |
| Benefits | 25,173,543 | 29,244,480 | 4,070,937 |
| Purchased Services | 14,525,601 | 18,225,103 | 3,699,502 |
| Energy Services | 4,291,719 | 4,462,300 | 170,581 |
| Materials & Supplies | 3,490,948 | 5,258,234 | 1,767,286 |
| Capital Outlay | 1,010,400 | 2,170,611 | 1,160,211 |
| Other Expenses | 2,757,103 | 2,432,983 | (324,120) |
| Total Expenditures | 129,333,733 | 155,276,287 | 25,942,554 |
| Transfers Out | | - | - |
| Total Expenditures & Transfers Out | 129,333,733 | 155,276,287 | 25,942,554 |

**General Fund
Appropriations by Function and Object
FY 2019-20**

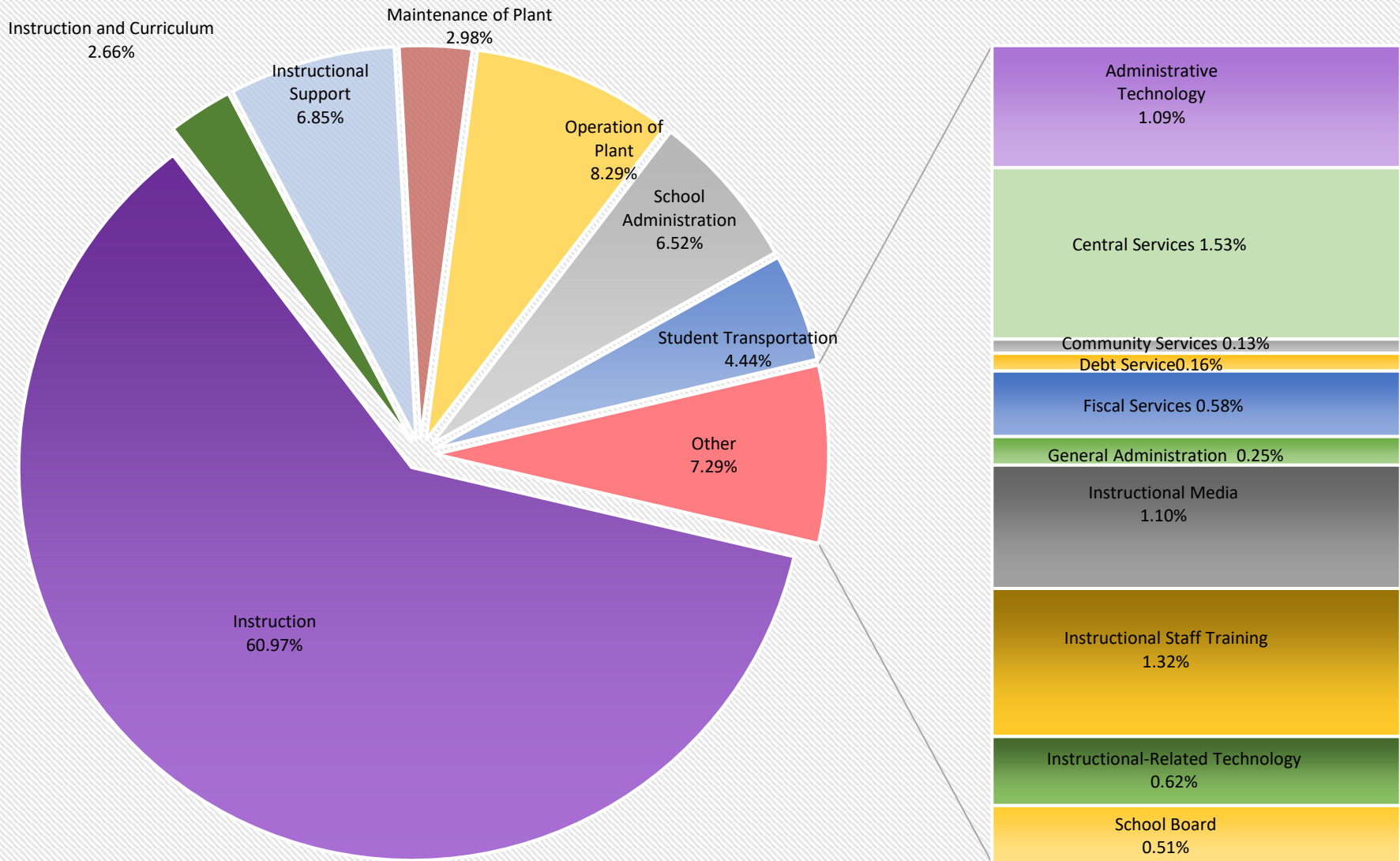
| Function Type | Object Classification | | | | | | | Total Appropriations |
|---|-----------------------|-------------------|--------------------|------------------|----------------------|------------------|------------------|----------------------|
| | Salaries | Benefits | Purchased Services | Energy Services | Materials & Supplies | Capital Outlay | Other Expenses | |
| Instruction | 59,667,126 | 18,055,449 | 9,741,379 | 5,200 | 3,817,968 | 1,844,683 | 1,533,101 | 94,664,906 |
| Instructional Support Services | 6,797,704 | 2,042,950 | 1,648,105 | 1,700 | 116,875 | 2,200 | 24,750 | 10,634,284 |
| Instructional Media Services | 1,210,462 | 341,626 | 56,675 | | 8,820 | 88,850 | 2,685 | 1,709,118 |
| Instruction & Curriculum | 3,071,358 | 894,185 | 56,900 | 300 | 56,449 | | 49,200 | 4,128,392 |
| Instructional Staff Training | 1,365,967 | 288,262 | 243,926 | | 71,140 | 400 | 81,500 | 2,051,195 |
| Instructional-Related Technology | 177,059 | 70,209 | 526,400 | | 500 | 181,100 | 1000 | 956,268 |
| School Board | 248,708 | 194,123 | 330,500 | | 500 | | 20,000 | 793,831 |
| General Administration | 258,336 | 83,367 | 28,650 | | 7,293 | | 18,000 | 395,646 |
| School Administration | 7,641,748 | 2,344,120 | 68,183 | | 41,900 | 400 | 30,678 | 10,127,029 |
| Fiscal Services | 643,493 | 222,423 | 35,925 | | 5,800 | | 625 | 908,266 |
| Central Services | 1,523,001 | 471,864 | 231,606 | 13,150 | 71,535 | 500 | 62,944 | 2,374,600 |
| Student Transportation | 3,709,528 | 1,558,650 | 448,470 | 665,150 | 309,500 | | 208,000 | 6,899,298 |
| Operation of Plant | 3,710,422 | 1,570,332 | 3,363,061 | 3,747,800 | 367,474 | | 116,200 | 12,875,289 |
| Maintenance of Plant | 2,486,844 | 839,949 | 828,823 | 29,000 | 367,480 | 36,978 | 34,800 | 4,623,874 |
| Administrative Technology | 815,496 | 226,970 | 616,500 | | 15,000 | 15,500 | 3,500 | 1,692,966 |
| Community Services | 155,324 | 40,001 | | | | | 1,000 | 196,325 |
| Debt Service | | | | | | | 245,000 | 245,000 |
| Total Expenditures | 93,482,576 | 29,244,480 | 18,225,103 | 4,462,300 | 5,258,234 | 2,170,611 | 2,432,983 | 155,276,287 |
| Transfers Out | | | | | | | | <u>0</u> |
| Total Expenditures & Transfers Out | 93,482,576 | 29,244,480 | 18,225,103 | 4,462,300 | 5,258,234 | 2,170,611 | 2,432,983 | 155,276,287 |

Charlotte County Public Schools Percent of General Fund Expenditures by Object for FY 2019-20



Charlotte County Public Schools

Percent of General Fund Expenditures by Function for FY 2019-20



**Charlotte County Public Schools
General Fund Appropriations
Summary by Location Type**

| Location | 2018-19 Actual | 2019-20 Budget | Change |
|---------------------|---------------------------|---------------------------|-------------------|
| Elementary Schools | 37,131,273 | 43,888,617 | 6,757,344 |
| Middle Schools | 15,976,658 | 19,876,860 | 3,900,202 |
| High Schools | 22,892,559 | 26,946,828 | 4,054,269 |
| Center Schools | 10,506,470 | 13,930,295 | 3,423,825 |
| Charter Schools | 5,029,107 | 7,795,835 | 2,766,728 |
| Departments | 21,604,440 | 27,349,761 | 5,745,321 |
| Special Allocations | 16,193,226 | 15,488,091 | (705,135) |
| General Fund Totals | <u>129,333,733</u> | <u>155,276,287</u> | <u>25,942,554</u> |

**Charlotte County Public Schools
General Fund Appropriations
Elementary Schools**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|------------|---------------------------|---------------------------|---------------------------|------------------|
| 0021 | Sallie Jones Elementary | 3,758,133 | 4,315,302 | 557,169 |
| 0041 | Peace River Elementary | 3,519,795 | 4,219,221 | 699,426 |
| 0081 | East Elementary | 3,557,333 | 4,086,474 | 529,141 |
| 0111 | Neil Armstrong Elementary | 4,358,204 | 5,143,200 | 784,996 |
| 0141 | Meadow Park Elementary | 4,021,157 | 4,790,228 | 769,071 |
| 0191 | Vineland Elementary | 3,485,880 | 4,099,111 | 613,231 |
| 0201 | Liberty Elementary | 3,552,212 | 3,978,252 | 426,040 |
| 0231 | Myakka River Elementary | 3,153,809 | 3,703,190 | 549,381 |
| 0251 | Deep Creek Elementary | 3,644,462 | 4,925,637 | 1,281,175 |
| 0301 | Kingsway Elementary | 4,080,288 | 4,628,002 | 547,714 |
| | Elementary School Totals | <u>37,131,273</u> | <u>43,888,617</u> | <u>6,757,344</u> |

**Charlotte County Public Schools
General Fund Appropriations
Middle Schools**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|------------|------------------------------|---------------------------|---------------------------|---------------|
| 0121 | Punta Gorda Middle School | 5,337,605 | 6,631,238 | 1,293,633 |
| 0131 | Port Charlotte Middle School | 3,734,732 | 4,702,212 | 967,480 |
| 0181 | L.A. Ainger Middle School | 3,479,753 | 4,265,927 | 786,174 |
| 0211 | Murdock Middle School | 3,424,568 | 4,277,483 | 852,915 |
| | Middle School Totals | 15,976,658 | 19,876,860 | 3,900,202 |

**Charlotte County Public Schools
General Fund
High Schools**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|------------|----------------------------|---------------------------|---------------------------|------------------|
| 0031 | Charlotte High School | 9,213,999 | 10,798,975 | 1,584,976 |
| 0051 | Lemon Bay High School | 5,954,832 | 6,956,447 | 1,001,615 |
| 0151 | Port Charlotte High School | 7,723,728 | 9,191,406 | 1,467,678 |
| | High School Totals | <u>22,892,559</u> | <u>26,946,828</u> | <u>4,054,269</u> |

**Charlotte County Public Schools
General Fund Appropriations
Center Schools**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|------------|----------------------------|---------------------------|---------------------------|------------------|
| 0042 | Charlotte Harbor Center | 3,070,199 | 3,526,139 | 455,940 |
| 0062 | Baker Center | 774,649 | 837,513 | 62,864 |
| 0161 | Charlotte Technical Center | 3,825,571 | 6,553,176 | 2,727,605 |
| 0171 | The Academy | 2,023,126 | 2,188,931 | 165,805 |
| 7004 | Charlotte Virtual School | 812,925 | 824,536 | 11,611 |
| | Center School Totals | <u>10,506,470</u> | <u>13,930,295</u> | <u>3,423,825</u> |

**Charlotte County Public Schools
General Fund Appropriations
Charter Schools**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|------------|---|---------------------------|---------------------------|---------------|
| 0282 | Crossroads Hope Academy | 157,507 | 200,250 | 42,743 |
| 0502 | Florida Southwestern Collegiate High School | 2,471,569 | 3,212,000 | 740,431 |
| 0503 | Babcock Neighborhood School | 2,400,031 | 4,383,585 | 1,983,554 |
| | Charter School Totals | 5,029,107 | 7,795,835 | 2,766,728 |

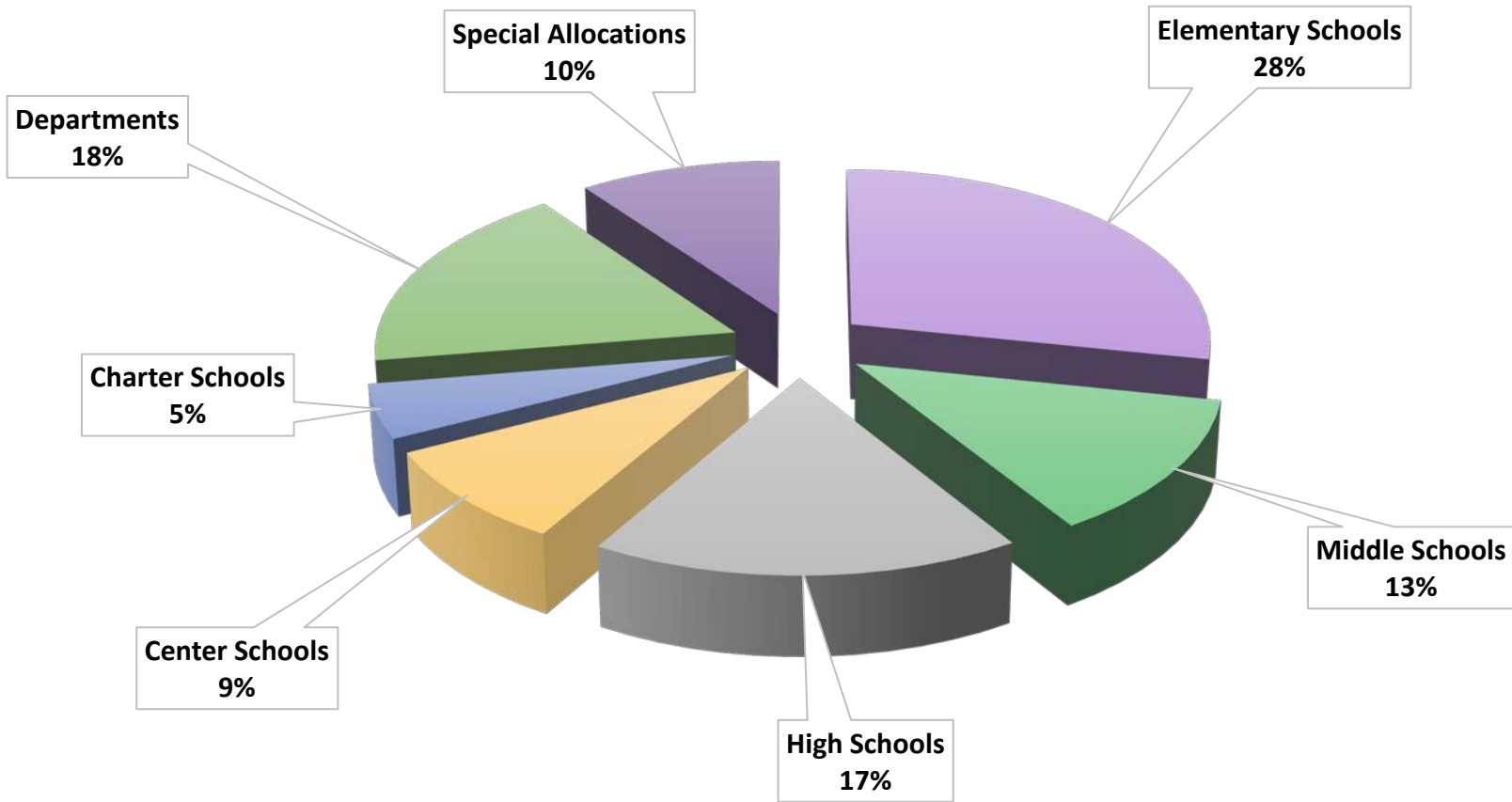
**Charlotte County Public Schools
General Fund Appropriations
Departments**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|------|-------------------------------------|-------------------|-------------------|-----------|
| 0032 | Community Services & Communications | 182,978 | 233,155 | 50,177 |
| 9000 | Board of Education | 663,806 | 762,967 | 99,161 |
| 9010 | Supt. Office | 400,606 | 441,839 | 41,233 |
| 9011 | Human Resources | 855,370 | 939,941 | 84,571 |
| 9014 | Murdock Office | 121,631 | 133,571 | 11,940 |
| 9021 | Finance/Budget | 835,252 | 961,550 | 126,298 |
| 9022 | Purchasing | 539,869 | 568,492 | 28,623 |
| 9023 | Print Shop | 242,151 | 314,391 | 72,240 |
| 9024 | Management Information Services | 939,082 | 1,096,673 | 157,591 |
| 9025 | Facilities | 138,435 | 198,950 | 60,515 |
| 9026 | Punta Gorda Office | 164,933 | 179,336 | 14,403 |
| 9031 | Elementary Instruction | 200,614 | 223,620 | 23,006 |
| 9032 | Instruction | 302,687 | 531,691 | 229,004 |
| 9033 | ESE Dept | 2,057,753 | 3,715,637 | 1,657,884 |
| 9034 | Vocational Education | 30,289 | - | (30,289) |
| 9035 | Student Services | 2,486,451 | 3,298,094 | 811,643 |
| 9036 | Instructional Support | 317,761 | 950,491 | 632,730 |
| 9037 | Media Support Services | 57,413 | 62,410 | 4,997 |
| 9038 | Staff Development | 138,606 | 190,671 | 52,065 |
| 9039 | Instructional Related Technology | 1,547,407 | 2,007,584 | 460,177 |
| 9042 | Transportation | 5,951,003 | 6,456,287 | 505,284 |
| 9043 | Sites & Grounds | 592,289 | 658,558 | 66,269 |
| 9044 | Maintenance | 2,673,966 | 3,240,698 | 566,732 |
| 9045 | Custodial Services | 164,088 | 183,155 | 19,067 |
| | Departmental Totals | 21,604,440 | 27,349,761 | 5,745,321 |

**Charlotte County Public Schools
General Fund Appropriations
Special Allocation Projects**

| No. | Location | 2018-19 Actual | 2019-20 Budget | Change |
|-----|------------------------------------|-------------------|-------------------|------------------|
| 107 | State Library Media | 69,494 | 74,800 | 5,306 |
| 111 | Security Detail at Events | 76,504 | 76,000 | (504) |
| 120 | Credit Recovery | 69,238 | 100,000 | 30,762 |
| 121 | Pre-K Early Intervention | 607,926 | 657,006 | 49,080 |
| 126 | State Digital Classrooms | 943,302 | 260,420 | (682,882) |
| 129 | CASE Program | 183,770 | 228,000 | 44,230 |
| 133 | Partnership & Performance Councils | 21,083 | 35,000 | 13,917 |
| 141 | District Leadership Development | 42,891 | 120,500 | 77,609 |
| 142 | CAPE Program | 631,086 | 687,970 | 56,884 |
| 149 | Fingerprinting | 66,408 | 60,000 | (6,408) |
| 146 | Florida Lead Teacher Program | 297,844 | 296,975 | (869) |
| 163 | TANS/Insurance/Unemployment | 1,699,063 | 1,705,545 | 6,482 |
| 165 | School Resource Officers | 1,314,101 | 1,586,700 | 272,599 |
| 177 | Software Maintenance Contracts | 1,151,722 | 1,275,000 | 123,278 |
| 178 | CLEF Matching Grant | 82,192 | 72,514 | (9,678) |
| 195 | O.P.S. | 500,940 | 534,100 | 33,160 |
| 196 | Best & Brightest | 1,211,853 | | (1,211,853) |
| 200 | County Radio Tower Rental | 59,400 | 62,100 | 2,700 |
| 201 | Long Term Substitutes | 526,379 | | (526,379) |
| 202 | Textbooks-Elementary | 627,388 | 335,447 | (291,941) |
| 203 | Textbooks-Middle Schools | 322,601 | 346,000 | 23,399 |
| 207 | Textbooks-High School | 378,597 | 817,315 | 438,718 |
| 208 | Teacher Subs-Sick & Personal | 775,980 | 1,000,000 | 224,020 |
| 213 | Terminal Leave | 1,326,795 | 1,400,000 | 73,205 |
| 216 | Supplements | 1,385,616 | 1,418,300 | 32,684 |
| 225 | FDLRS | 84,580 | 77,268 | (7,312) |
| 228 | Sick Leave Bank | 92,011 | 97,000 | 4,989 |
| 230 | Drivers Education | 49,260 | 50,000 | 740 |
| 232 | Summer Reading Camp | 168,790 | 217,804 | 49,014 |
| 250 | State School Recognition Prog | 675,258 | 565,969 | (109,289) |
| 253 | Hospital/Homebound Instruction | 340,922 | 345,000 | 4,078 |
| | Other Allocations | 410,232 | 985,358 | 575,126 |
| | Special Allocation Totals | <u>16,193,226</u> | <u>15,488,091</u> | <u>(705,135)</u> |

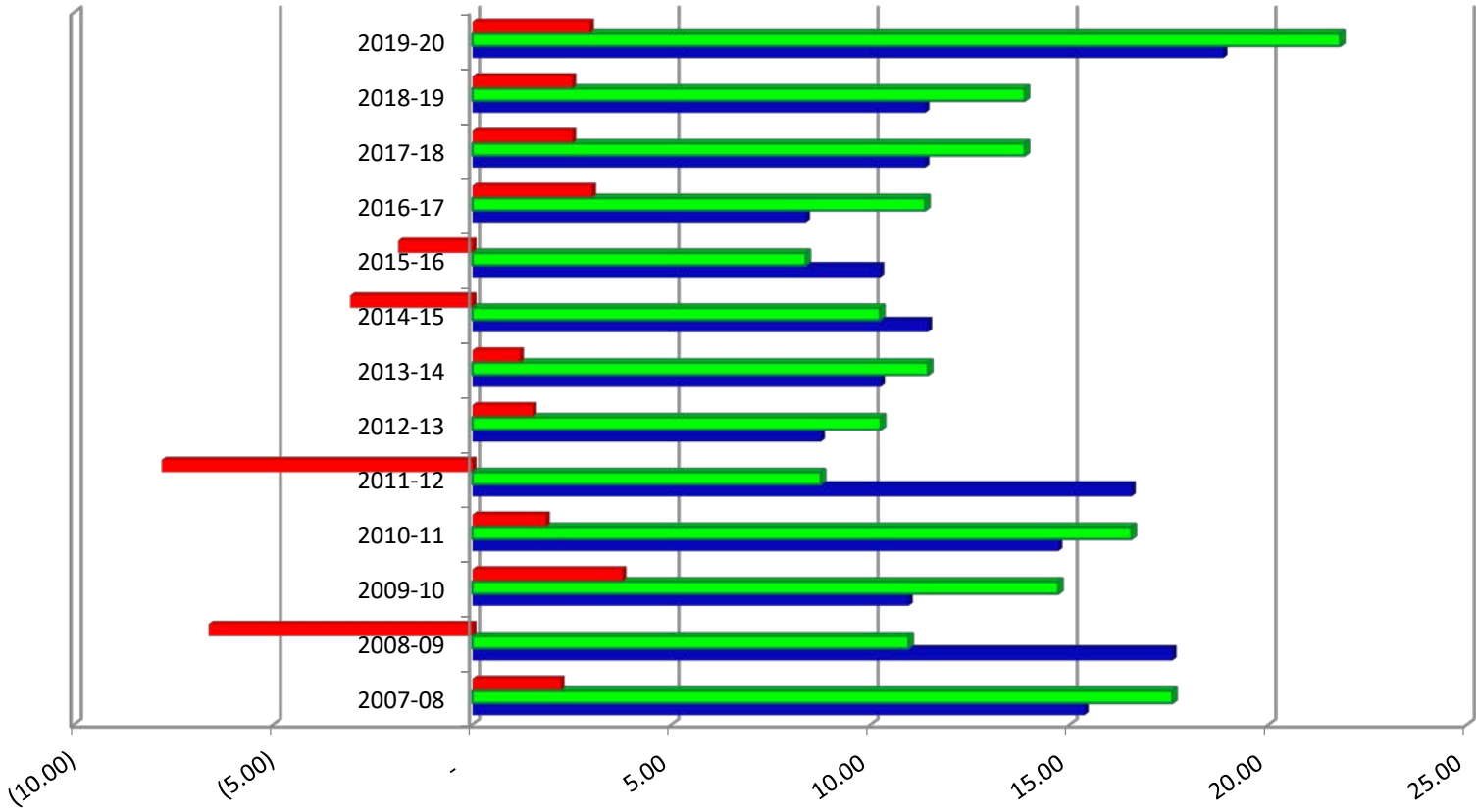
Charlotte County Public Schools Percent of General Fund Expenditures by Location Type FY 2019-20



**General Fund
Fund Balance**

| | 2018-19 Actual | 2019-20 Budget | Change |
|---|---------------------------|---------------------------|-------------------|
| Beginning Fund Balance | 13,868,839 | 18,856,210 | 4,987,371 |
| Revenues & Transfers In | | | |
| Total Revenues | 129,191,898 | 152,475,584 | 23,283,686 |
| Transfers In | 5,129,206 | 5,745,000 | 615,794 |
| Total Revenues & Transfers In | 134,321,104 | 158,220,584 | 23,899,480 |
| Less | | | |
| Expenditures & Transfers Out | | | |
| Expenditures/Appropriations | 129,333,733 | 155,276,287 | 25,942,554 |
| Transfers Out | - | - | - |
| Total Expenditures & Transfers Out | 129,333,733 | 155,276,287 | 25,942,554 |
| Net Increase(Decrease) in Fund Balance | 4,987,371 | 2,944,297 | (2,043,074) |
| Total Ending Fund Balance | 18,856,210 | 21,800,507 | 2,944,297 |
| Less Designated Reserves for: | | | |
| Nonexpendable Inventory | 200,000 | 200,000 | - |
| Nonexpendable Prepaid Amounts | 50,000 | 50,000 | - |
| Restricted for State & Local Carryovers | 2,500,000 | | (2,500,000) |
| Restricted for McKay Scholarships | | 900,000 | 900,000 |
| Restricted for Best & Brightest | | 1,599,067 | |
| Assigned for Referendum Reserve | | 2,000,000 | |
| Assigned for Funding Adjustments | 150,000 | 150,000 | - |
| Assigned for Enrollment Shortfall | | 1,000,000 | 1,000,000 |
| Unassigned Ending Fund Balance | 15,956,210 | 15,901,440 | (54,770) |
| Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In | 11.9% | 10.1% | |

Charlotte County Public Schools General Fund Balance (in millions)



| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Change in Fund Balance | 2.21 | (6.62) | 3.76 | 1.84 | (7.80) | 1.51 | 1.19 | (3.07) | (1.86) | 3.00 | 2.50 | 2.50 | 2.94 |
| Ending Fund Balance | 17.57 | 10.95 | 14.71 | 16.55 | 8.75 | 10.25 | 11.44 | 10.23 | 8.37 | 11.37 | 13.87 | 13.87 | 21.80 |
| Beginning Fund Balance | 15.37 | 17.57 | 10.95 | 14.71 | 16.55 | 8.75 | 10.25 | 11.44 | 10.23 | 8.37 | 11.37 | 11.37 | 18.86 |

■ Change in Fund Balance
 ■ Ending Fund Balance
 ■ Beginning Fund Balance

**General Fund
Operating Millage Referendum**

| | 2019-20 |
|--|--|
| | Referendum Budget Items |
| | <hr style="border-top: 1px solid black;"/> |
| Beginning Referendum Balance | - |
| Revenues | |
| Operating Millage Tax Revenues | 18,811,802 |
| | <hr style="border-top: 1px solid black;"/> |
| Total Revenues | 18,811,802 |
| Less | |
| Expenditures | |
| Quality Initiatives | |
| Art & Music Programs | 200,000 |
| Athletics | 195,000 |
| Paraprofessionals | 402,074 |
| Security | 445,013 |
| Workforce | 100,000 |
| ESE Liasons & Behavioral Specialist | 566,068 |
| Social Workers & Psychologists | 480,910 |
| Professional Development | 80,000 |
| Division of Learning Initiatives | 571,976 |
| Total Quality Initiatives | <hr style="border-top: 1px solid black;"/> 3,041,041 |
| Charter School Payments | 1,075,250 |
| Competitive Salary & Benefits (a) | 12,500,000 |
| | <hr style="border-top: 1px solid black;"/> |
| Referendum Expenditures | 16,616,291 |
| Net Increase(Decrease) in Referendum Balance | 2,195,511 |
| Ending Referendum Balance | 2,195,511 |

(a) includes cost increases associated with longer school day

**Charlotte County Public Schools
General Fund Staff**

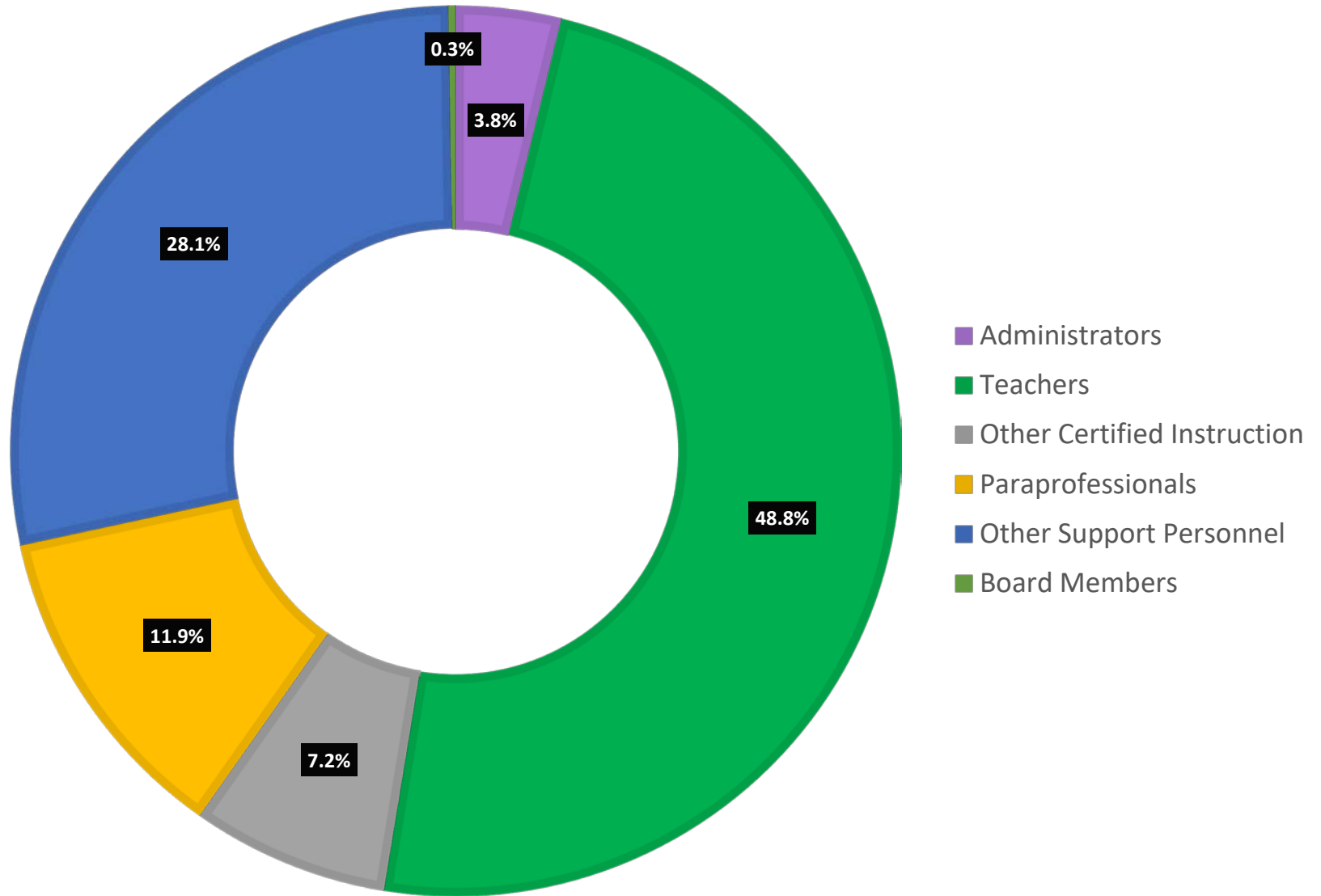
| Code No. | Function | 2018-19 Budgeted Positions | 2019-20 Budgeted Positions | Difference |
|-------------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------|
| 5000 | Instruction | 1,102.14 | 1,155.68 | 53.54 |
| 6100 | Instructional Support | 104.90 | 128.46 | 23.56 |
| 6200 | Instructional Media | 22.50 | 22.50 | - |
| 6300 | Instruction and Curriculum | 26.63 | 45.98 | 19.35 |
| 6400 | Instructional Staff Training | 2.00 | 9.50 | 7.50 |
| 6500 | Instructional-Related Technology | 3.00 | 2.00 | (1.00) |
| 7100 | School Board | 6.00 | 6.00 | - |
| 7200 | General Administration | 2.00 | 2.00 | - |
| 7300 | School Administration | 139.96 | 141.44 | 1.48 |
| 7500 | Fiscal Services | 11.00 | 11.00 | - |
| 7700 | Central Services | 28.10 | 28.10 | - |
| 7800 | Student Transportation | 148.50 | 148.50 | - |
| 7900 | Operation of Plant | 127.00 | 126.00 | (1.00) |
| 8100 | Maintenance of Plant | 49.00 | 50.00 | 1.00 |
| 8200 | Administrative Technology | 12.00 | 13.00 | 1.00 |
| 9100 | Community Services | 2.50 | 2.50 | - |
| Total General Fund Positions | | 1,787.23 | 1,892.66 | 105.43 |

| Code No. | Object | 2018-19 Budgeted Positions | 2019-20 Budgeted Positions | Difference |
|-------------------------------------|-----------------------------|----------------------------------|----------------------------------|---------------|
| 111 | Administrators | 72.38 | 72.38 | - |
| 121 | Teachers | 903.46 | 923.00 | 19.54 |
| 131 | Other Certified Instruction | 76.71 | 135.41 | 58.70 |
| 151 | Paraprofessionals | 193.68 | 224.68 | 31.00 |
| 161 | Other Support Personnel | 536.00 | 532.19 | (3.81) |
| 171 | Board Members | 5.00 | 5.00 | - |
| Total General Fund Positions | | 1,787.23 | 1,892.66 | 105.43 |

**Charlotte County Public Schools
2019-20 General Fund Staff**

| No. | Function | 111 Admin- istrators | 121 Teachers | 131 Other Certified | 151 Para- professional | 161 Other Support | 171 Board Members | 2019-20 Budgeted Positions | 2018-19 Budgeted Positions | Change |
|-------------------------------------|----------------------------------|----------------------------|-----------------|---------------------------|------------------------------|-------------------------|-------------------------|----------------------------------|----------------------------------|---------------|
| 5000 | Instruction | | 923.00 | | 224.68 | 8.00 | | 1155.68 | 1,102.14 | 53.54 |
| 6100 | Instructional Support | 5.00 | | 75.45 | | 48.01 | | 128.46 | 104.90 | 23.56 |
| 6200 | Instructional Media | | | 18.00 | | 4.50 | | 22.50 | 22.50 | - |
| 6300 | Instruction and Curriculum | 3.15 | | 34.46 | | 8.37 | | 45.98 | 26.63 | 19.35 |
| 6400 | Instructional Staff Training | 1.00 | | 7.50 | | 1.00 | | 9.50 | 2.00 | 7.50 |
| 6500 | Instructional-Related Technology | 1.00 | | | | 1.00 | | 2.00 | 3.00 | (1.00) |
| 7100 | School Board | | | | | | 5.00 | 6.00 | 6.00 | - |
| 7200 | General Administration | 1.00 | | | | 1.00 | | 2.00 | 2.00 | - |
| 7300 | School Administration | 52.48 | | | | 88.96 | | 141.44 | 139.96 | 1.48 |
| 7500 | Fiscal Services | 2.00 | | | | 9.00 | | 11.00 | 11.00 | - |
| 7700 | Central Services | 3.25 | | | | 24.85 | | 28.10 | 28.10 | - |
| 7800 | Student Transportation | 1.25 | | | | 147.25 | | 148.50 | 148.50 | - |
| 7900 | Operation of Plant | | | | | 126.00 | | 126.00 | 127.00 | (1.00) |
| 8100 | Maintenance of Plant | 1.25 | | | | 48.75 | | 50.00 | 49.00 | 1.00 |
| 8200 | Administrative Technology | 1.00 | | | | 12.00 | | 13.00 | 12.00 | 1.00 |
| 9100 | Community Services | | | | | 2.50 | | 2.50 | 2.50 | - |
| Total General Fund Positions | | 72.38 | 923.00 | 135.41 | 224.68 | 532.19 | 5.00 | 1892.66 | 1787.23 | 105.43 |

**CHARLOTTE COUNTY PUBLIC SCHOOLS
PERCENT OF GENERAL FUND STAFF BY TYPE
FY 2019-20**



**District Capital Outlay Revenue Sources**

Local Capital Improvement Tax Millage: School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

State Public Education Capital Outlay (PECO) Construction: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative . These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

State Public Education Capital Outlay (PECO) Maintenance: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

Capital Outlay and Debt Service: Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.

Charlotte County Public Schools Capital Projects by Fund

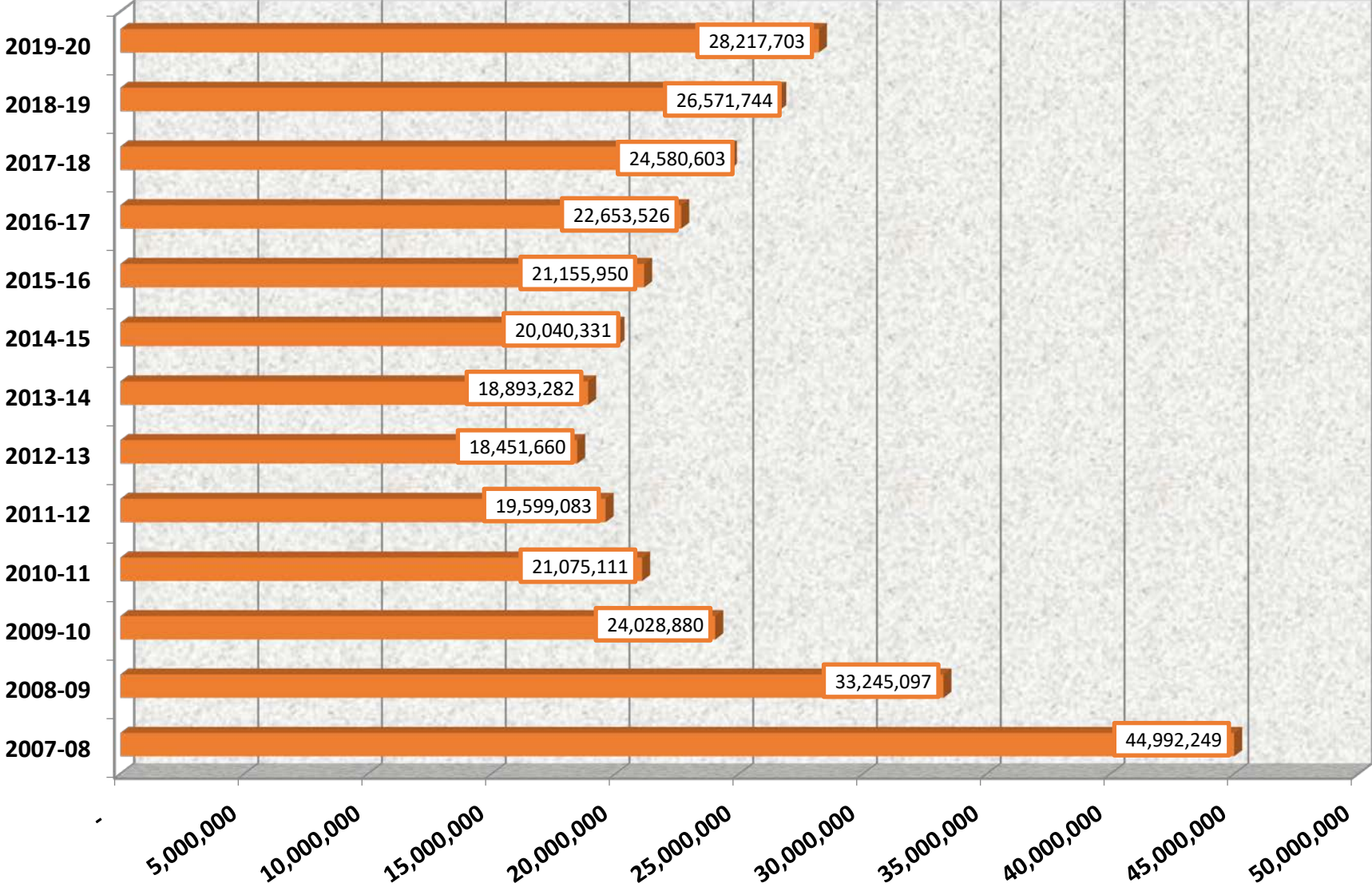
| Estimated Revenue | 2019-20 Local Capital Improvement Tax Fund | 2019-20 Capital Outlay and Debt Service Fund | 2019-20 Public Education Capital Outlay Fund | 2019-20 Other Capital Outlay Fund | 2019-20 Summary of Capital Projects Fund Fund |
|---------------------------------------|--|--|--|---|---|
| State | | | | | |
| Capital Outlay & Debt Service | - | 200,000 | | | 200,000 |
| Charter School Capital | 445,000 | | | | 445,000 |
| Public Education Capital Outlay | | | | | - |
| Fuel Tax | - | - | | 35,000 | 35,000 |
| Total State Sources | 445,000 | 200,000 | - | 35,000 | 680,000 |
| Local | | | | | |
| Local Ad Valorem Tax Levies | 28,217,703 | - | - | - | 28,217,703 |
| Interest on Investments | 350,000 | - | - | - | 350,000 |
| Total Local Sources | 28,567,703 | - | - | - | 28,567,703 |
| Transfers | | | | | |
| Transfer from General Fund | | | | | - |
| Total Transfers | - | - | - | - | - |
| Beginning Balance | | | | | |
| | 25,126,372 | 998,113 | - | 191,553 | 26,316,038 |
| Total | 54,139,075 | 1,198,113 | - | 226,553 | 55,563,741 |
| Appropriations | | | | | |
| Lease of Relocatable Facilities | 200,000 | | | | 200,000 |
| Library Books | | | | | - |
| Building and Fixed Building Equipment | 475,000 | | | | 475,000 |
| Furniture and Equipment | 7,408,025 | | | | 7,408,025 |
| Motor Vehicles/Buses | 1,315,000 | | | | 1,315,000 |
| Land | 250,000 | | | | 250,000 |
| Land Improvements | 200,000 | | | | 200,000 |
| Remodeling | 26,689,124 | | | | 26,689,124 |
| Computer Software | 960,854 | | | | 960,854 |
| Total Appropriations | 37,498,003 | - | - | - | 37,498,003 |
| Transfers Out | | | | | |
| To Debt Service | 4,234,653 | | | | 4,234,653 |
| To General Fund for: | | | | | |
| Maintenance | 4,050,000 | | - | | 4,050,000 |
| Equipment | 50,000 | | | | 50,000 |
| Charter Schools | 445,000 | | | | 445,000 |
| Property Insurance Premiums | 1,200,000 | | | | 1,200,000 |
| Total Transfers | 9,979,653 | - | - | - | 9,979,653 |
| Total Appropriations & Transfers | 47,477,656 | - | - | - | 47,477,656 |
| Ending Fund Balance | | | | | |
| Restricted to Capital Projects | 6,661,419 | 1,198,113 | - | 226,553 | 8,086,085 |
| Total Ending Fund Balance | 6,661,419 | 1,198,113 | - | 226,553 | 8,086,085 |
| Total | 54,139,075 | 1,198,113 | - | 226,553 | 55,563,741 |

**Charlotte County Public Schools
Appropriations by Capital Project**

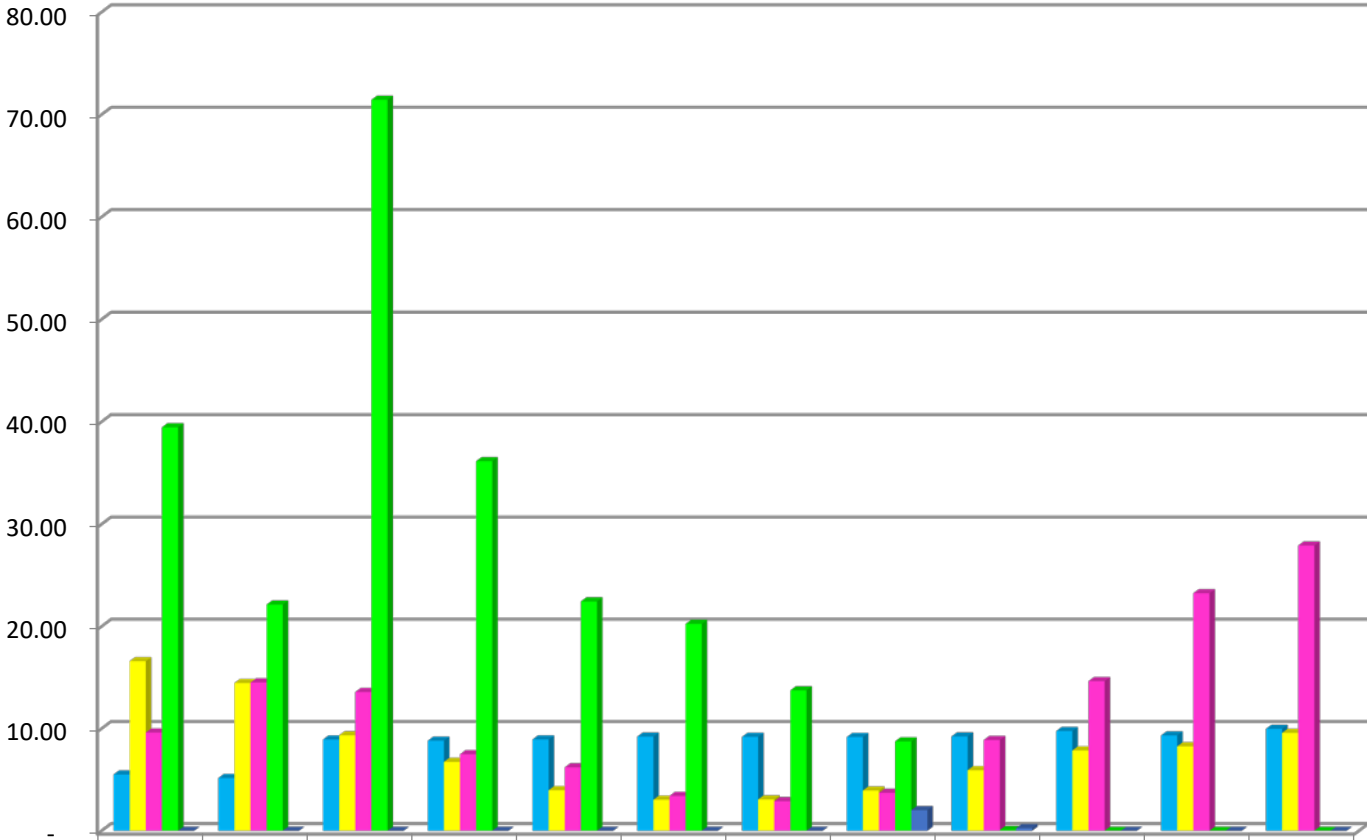
| Description | 2017-18 Budgeted Carryover | 2018-19 New Allocations | 2018-19 Capital Appropriations | 2018-19 Budgeted Carryover | 2019-20 New Allocations | 2019-20 Capital Appropriations |
|---|----------------------------------|-------------------------------|--------------------------------------|----------------------------------|-------------------------------|--------------------------------------|
| Transfers Out to Other Funds | | | | | | |
| General Fund | | | | | | |
| Property Insurance Premiums | | 1,200,000 | 1,200,000 | | 1,200,000 | 1,200,000 |
| Equipment Purchases Transfers | | 50,000 | 50,000 | | 50,000 | 50,000 |
| Charter School Capital | | | - | | 445,000 | 445,000 |
| Maintenance Department | | 3,850,000 | 3,850,000 | | 4,050,000 | 4,050,000 |
| Debt Service Funds | | | | | | |
| QSCB Bond Payments | | 3,995,118 | 3,995,118 | | 3,991,944 | 3,991,944 |
| QZAB Bond Payments | | 242,709 | 242,709 | | 242,709 | 242,709 |
| Total Transfers Out | - | 9,337,827 | 9,337,827 | - | 9,979,653 | 9,979,653 |
| Furniture & Equipment Projects | | | | | | |
| 316 Buses | | 1,099,892 | 1,099,892 | | 1,115,000 | 1,115,000 |
| 364 School Radios/AED's | | 46,736 | 46,736 | | 25,000 | 25,000 |
| 368 Vocational Equipment | | 131,225 | 131,225 | | 122,127 | 122,127 |
| 371 Middle School Instructional Equipment | | 40,000 | 40,000 | | 40,000 | 40,000 |
| 372 Elementary School Instructional Equipment | | 30,000 | 30,000 | | 30,000 | 30,000 |
| 373 Vehicles, Except Buses | 56,596 | 144,292 | 200,888 | | 200,000 | 200,000 |
| 375 Secondary Instructional Equipment | | 83,000 | 83,000 | | 83,000 | 83,000 |
| 380 District-Wide Furniture & Equipment | 48,471 | 242,788 | 291,259 | | 280,000 | 280,000 |
| 386 Copiers | | 40,074 | 40,074 | | 50,000 | 50,000 |
| 700 District Technology Plan | 3,384,552 | 2,920,000 | 6,304,552 | 4,718,752 | 2,920,000 | 7,638,752 |
| Total Furniture & Equipment Projects | 3,489,619 | 4,778,007 | 8,267,626 | 4,718,752 | 4,865,127 | 9,583,879 |
| Facility Maintenance & Repair Projects | | | | | | |
| 314 Land Purchases | | | - | | 250,000 | 250,000 |
| 319 Relocatable Facility Costs | | 200,000 | 200,000 | | 200,000 | 200,000 |
| 322 Telephone Equipment | 190,225 | 300,000 | 490,225 | 4,375 | 500,000 | 504,375 |
| 332 Fire Alarms | 394,774 | 350,000 | 744,774 | 111,968 | 500,000 | 611,968 |
| 334 HVAC | 2,892,599 | 650,000 | 3,542,599 | 2,845,659 | 975,000 | 3,820,659 |
| 335 Interior & Exterior Painting | 40,553 | 200,000 | 240,553 | 188,915 | 200,000 | 388,915 |
| 336 Roof Repair & Replacement | 14,022 | 1,037,000 | 1,051,022 | 571,390 | 1,200,000 | 1,771,390 |
| 337 Security Projects | 5,016,246 | 5,000,000 | 10,016,246 | 7,028,400 | 2,000,000 | 9,028,400 |
| 366 ADA Corrections | 25,000 | - | 25,000 | | | - |
| 374 Floor Covering Replacement | 40,244 | 412,000 | 452,244 | 562,944 | 1,140,000 | 1,702,944 |
| 376 Athletic Facility Improvements | 793,803 | 450,000 | 1,243,803 | 672,962 | 2,210,000 | 2,882,962 |
| 379 Custodial Equipment | | 136,000 | 136,000 | | 100,000 | 100,000 |
| 383 Small Remodeling and Renovation Projects | 552,383 | 1,900,000 | 2,452,383 | 1,623,691 | 2,000,000 | 3,623,691 |
| 384 AV Equipment & Installation | 301,940 | 1,000,000 | 1,301,940 | 762,048 | 1,000,000 | 1,762,048 |
| 385 Paving | 63,555 | 200,000 | 263,555 | | 200,000 | 200,000 |
| 387 Playground Maintenance & Repair | 453,277 | 165,000 | 618,277 | 41,772 | 550,000 | 591,772 |
| 396 Facilities Department | | 475,000 | 475,000 | | 475,000 | 475,000 |
| Total Facility Maintenance & Repair Projects | 10,778,621 | 12,475,000 | 23,253,621 | 14,414,124 | 13,500,000 | 27,914,124 |
| New Construction Projects | | | | | | |
| Total Construction Projects | - | - | - | - | - | - |
| Sales Tax Projects | | | | | | |
| 325 Security Enhancements | | | - | | | - |
| Total Sales Tax Projects | - | - | - | - | - | - |
| Total Estimated Appropriations | 14,268,240 | 26,590,834 | 40,859,074 | 19,132,876 | 28,344,780 | 47,477,656 |

Charlotte County Public Schools Capital Improvement Tax Levies

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Charlotte County Public Schools Capital Projects (in millions)



| | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| ■ Transfers | 5.51 | 5.17 | 8.94 | 8.82 | 8.94 | 9.22 | 9.20 | 9.18 | 9.23 | 9.76 | 9.34 | 9.98 |
| ■ Furniture & Equipment Projects | 16.60 | 14.46 | 9.35 | 6.75 | 3.97 | 3.04 | 3.08 | 3.94 | 5.93 | 7.86 | 8.27 | 9.58 |
| ■ Facility Maintenance & Repair Projects | 9.62 | 14.52 | 13.58 | 7.49 | 6.21 | 3.41 | 2.90 | 3.71 | 8.89 | 14.65 | 23.25 | 27.91 |
| ■ Construction Projects | 39.46 | 22.14 | 71.44 | 36.16 | 22.45 | 20.25 | 13.75 | 8.75 | 0.08 | - | - | - |
| ■ Sales Tax Projects | - | - | - | - | - | - | - | 2.01 | 0.25 | - | - | - |

**Special Revenue Fund**

Special Revenue Funds – Federal Grants: are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2020 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2020 awards will be approximately the same as Fiscal Year 2019 less any impacts from sequestration, if actually occurs. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

The purpose of the Special Revenue Fund - School Food Service Program: is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS
ESTIMATED REVENUE/APPROPRIATIONS

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|--|----------------------------|----------------------------|---------------------------|
| Federal Direct: | | | |
| Headstart & Early Headstart | \$2,507,772 | \$2,345,926 | -\$161,846 |
| Federal through State: | | | |
| Vocational Education Acts | 188,461 | 230,644 | 42,183 |
| Elementary & Secondary Education Act, Title I | 3,686,032 | 4,200,294 | 514,262 |
| Elementary & Secondary Education Act, Title II | 563,537 | 632,368 | 68,831 |
| Adult Literacy and Civics | 23,816 | 29,776 | 5,960 |
| Elementary & Secondary Education Act, Title III, Language Instruction | 62,152 | 78,511 | 16,359 |
| Student Support Title IV | 189,180 | 0 | -189,180 |
| Charter Schools, Title V, Part B | 269,679 | 499,501 | 229,822 |
| Individuals with Disabilities Act | 3,528,066 | 4,687,053 | 1,158,987 |
| Adult General Education | 175,788 | 194,800 | 19,012 |
| Other Federal Grants | 84,764 | 60,835 | -23,929 |
| subtotal | <u>\$11,279,247</u> | <u>\$12,959,708</u> | <u>\$1,680,461</u> |
| Local Grants | | | |
| Other | | | |
| subtotal | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Transfer from Other General Fund | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Total | <u><u>\$11,279,247</u></u> | <u><u>\$12,959,708</u></u> | <u><u>\$1,680,461</u></u> |

| APPROPRIATION BY FUNCTION | | | |
|---|---------------------|---------------------|--------------------|
| 5000 Instructional Services | \$5,642,643 | \$6,365,833 | \$723,190 |
| 6100 Pupil Personnel Services | 827,059 | 1,170,884 | 343,825 |
| 6200 Instructional Media Services | 3,050 | 0 | -3,050 |
| 6300 Instructional Curriculum Dev. | 1,747,237 | 1,637,606 | -109,631 |
| 6400 Instructional Staff Training | 2,216,314 | 2,440,058 | 223,744 |
| 6500 Instructional Related Technology | 0 | 0 | 0 |
| 7100 Board | 1,101 | 1,042 | -59 |
| 7200 General Administration | 489,685 | 590,415 | 100,730 |
| 7300 School Administration | 137,616 | 107,184 | -30,432 |
| 7400 Facilities Acquisition and Construction | 20,539 | 42,882 | 22,343 |
| 7500 Fiscal Services | 0 | 2,529 | 2,529 |
| 7700 Central Services | 0 | 5,668 | 5,668 |
| 7800 Pupil Transportation Services | 27,407 | 40,007 | 12,600 |
| 7900 Operation of Plant | 100,551 | 410,453 | 309,902 |
| 8100 Maintenance of Plant | 65,789 | 143,451 | 77,662 |
| 8200 Administrative Technology Services | 256 | 1,696 | 1,440 |
| Total | <u>\$11,279,247</u> | <u>\$12,959,708</u> | <u>\$1,680,461</u> |

| APPROPRIATION BY OBJECT | | | |
|----------------------------|-------------|-------------|-----------|
| 100 Salaries | \$6,274,510 | \$7,171,234 | \$896,724 |
| 200 Benefits | 2,218,897 | 2,380,909 | 162,012 |
| 300 Purchased Services | 1,033,136 | 1,331,030 | 297,894 |
| 400 Energy Services | 54 | 0 | -54 |
| 500 Materials and Supplies | 492,443 | 920,408 | 427,965 |
| 600 Capital Outlay | 544,502 | 349,071 | -195,431 |
| 700 Other Expenses | 715,705 | 807,056 | 91,351 |

SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|---------------------------------|----------------------------|----------------------------|-------------------------|
| Federal through State | | | |
| National School Lunch Act | \$7,942,609 | \$7,971,126 | \$28,517 |
| Summer Feeding Program | 671,694 | 215,845 | -455,849 |
| USDA Donated Food | 296,609 | 647,704 | 351,095 |
| subtotal | <u>\$8,910,912</u> | <u>\$8,834,675</u> | <u>-\$76,237</u> |
| State | | | |
| Breakfast Supplement | \$49,156 | \$49,156 | \$0 |
| Food Service Supplement | 64,763 | 64,763 | 0 |
| Cafeteria Inspection Allocation | 0 | 0 | 0 |
| | <u>\$113,919</u> | <u>\$113,919</u> | <u>\$0</u> |
| Local | | | |
| Food Service Sales | \$961,803 | \$948,128 | -\$13,675 |
| Insurance Loss Recovery | \$0 | 0 | 0 |
| Interest on Investments | 104,341 | 84,086 | -20,255 |
| subtotal | <u>\$1,066,144</u> | <u>\$1,032,214</u> | <u>-\$33,930</u> |
| Transfer from General Fund | 0 | 0 | 0 |
| Beginning Fund Balance | <u>\$3,894,628</u> | <u>\$4,588,670</u> | <u>\$694,042</u> |
| Total | <u><u>\$13,985,603</u></u> | <u><u>\$14,569,478</u></u> | <u><u>\$583,875</u></u> |

APPROPRIATION

FUNCTION 7600 - FOOD SERVICE

| | | | |
|------------------------|--------------------|---------------------|--------------------|
| Salaries | \$2,770,334 | \$3,173,632 | \$403,298 |
| Benefits | 1,203,774 | 1,411,199 | 207,425 |
| Purchased Services* | 293,218 | 285,059 | -8,159 |
| Energy Services* | 271,909 | 273,000 | 1,091 |
| Materials and Supplies | 4,052,574 | 3,900,500 | -152,074 |
| Capital Outlay | 317,158 | 1,296,500 | 979,342 |
| Other Expenses** | 487,966 | 544,941 | 56,975 |
| sub-total | <u>\$9,396,933</u> | <u>\$10,884,831</u> | <u>\$1,487,898</u> |

Outgoing Transfers:
 To General Fund

Ending Fund Balance \$4,588,670 \$3,684,647 -\$904,023

Total \$13,985,603 \$14,569,478 \$583,875

*Includes food service portion of utilities

**Includes Indirect costs paid to General Fund

SPECIAL REVENUE FUND - INSURANCE AND FEMA

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|---|--------------------|--------------------|-----------------|
| Federal through State FEMA | \$0 | \$0 | \$0 |
| Miscellaneous State Local | | | |
| Insurance Proceeds | \$0 | \$0 | \$0 |
| Interest Earned | 26,390 | 20,000 | -6,390 |
| Other Income | 0 | 0 | 0 |
| Transfer from Special Revenue/Headstart | 0 | 0 | 0 |
| Transfer from Capital Projects Funds | 0 | 0 | 0 |
| Beginning Fund Balance | 1,051,014 | 1,077,404 | 26,390 |
| Total | <u>\$1,077,404</u> | <u>\$1,097,404</u> | <u>\$20,000</u> |
| | | | |
| APPROPRIATION BY FUNCTION | | | |
| 6100 Pupil Personnel Services | 0 | 0 | 0 |
| 7300 School Administration | 0 | 0 | 0 |
| 7400 Facilities Acquisition and Construction | 0 | 0 | 0 |
| 7600 Food Services | 0 | 0 | 0 |
| 7700 Central Services | 0 | 0 | 0 |
| 7800 Pupil Transportation Services | 0 | 0 | 0 |
| 7900 Operation of Plant | 0 | 0 | 0 |
| 8100 Maintenance | 0 | 0 | 0 |
| Total Appropriations | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| | | | |
| Transfers Out To General Fund | \$0 | \$0 | \$0 |
| | | | |
| Ending Fund Balance | \$1,077,404 | \$1,097,404 | \$20,000 |
| Total | <u>\$1,077,404</u> | <u>\$1,097,404</u> | <u>\$20,000</u> |



Debt Service Fund

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District’s outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

SUMMARY

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|---------------------------------------|-------------------|-------------------|-------------|
| Federal | | | |
| Federal Interest Subsidy - QSCB Bonds | \$2,970,864 | \$2,970,864 | \$0 |
| State | | | |
| CO and DS Withheld for SBE Bonds | \$74,180 | \$57,300 | -\$16,880 |
| SBE Bond Interest Earned | 160 | 100 | -60 |
| Proceeds from refunding Bonds | 0 | 0 | 0 |
| Premium -Sale refunding Bonds | 0 | 0 | 0 |
| Total State Sources | \$74,340 | \$57,400 | -\$16,940 |
| Local | | | |
| Local Ad Valorem Tax Levies | \$0 | \$0 | \$0 |
| Sale of Bonds | 0 | 0 | 0 |
| Tax Redemptions | 0 | 0 | 0 |
| Excess Fees | 0 | 0 | 0 |
| Interest on Investments | 839,597 | 766,000 | -73,597 |
| Total Local Sources | \$839,597 | \$766,000 | -\$73,597 |
| Transfers | | | |
| Transfer from Capital Projects Funds | \$3,565,420 | \$4,234,653 | \$669,233 |
| Beginning Balance | \$31,604,122 | \$35,551,789 | \$3,947,667 |
| Total | \$39,054,343 | \$43,580,706 | \$4,526,363 |

APPROPRIATION:

| | | | |
|--|--------------|--------------|-------------|
| Debt Service | | | |
| Redemption of Principal | \$74,000 | \$56,000 | -\$18,000 |
| Interest | 3,424,820 | 3,421,120 | -3,700 |
| Other Fees | 3,734 | 1,700 | -2,034 |
| Payments to Refunding Agent | 0 | 0 | 0 |
| Subtotal | \$3,502,554 | \$3,478,820 | -\$23,734 |
| Transfers | | | |
| Interfund Transfers | \$0 | \$0 | \$0 |
| Transfer to Capital Projects Fund | 0 | 0 | 0 |
| Fund Balance-Reserved for Debt Service | \$35,551,789 | \$40,101,886 | \$4,550,097 |
| Total | \$39,054,343 | \$43,580,706 | \$4,526,363 |

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED SCHOOL CONSTRUCTION BONDS

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|---------------------------------------|-------------------|-------------------|-------------|
| Federal | | | |
| Federal Interest Subsidy - QSCB Bonds | \$2,970,864 | \$2,970,864 | \$0 |
| State | | | |
| CO and DS Withheld for SBE Bonds | \$0 | \$0 | \$0 |
| SBE Bond Interest Earned | 0 | 0 | 0 |
| Proceeds from refunding Bonds | 0 | 0 | 0 |
| Premium -Sale refunding Bonds | 0 | 0 | 0 |
| Federal Interest Subsidy - QSCB Bonds | | | |
| Proceeds from Bond Sale | | | |
| Total State Sources | \$2,970,864 | \$2,970,864 | \$0 |
| Local | | | |
| Local Ad Valorem Tax Levies | \$0 | \$0 | \$0 |
| Tax Redemptions | 0 | 0 | 0 |
| Excess Fees | 0 | 0 | 0 |
| Interest on Investments | 729,359 | 661,000 | -68,359 |
| Total Local Sources | \$729,359 | \$661,000 | -\$68,359 |
| Transfers | | | |
| Transfer From Capital Funds | \$3,322,711 | \$3,991,944 | \$669,233 |
| Beginning Balance | \$28,364,169 | \$31,963,403 | \$3,599,234 |
| Total | \$35,387,103 | \$39,587,211 | \$4,200,108 |

APPROPRIATION:

| | | | |
|--|--------------|--------------|-------------|
| Debt Service | | | |
| Redemption of Principal | \$0 | \$0 | \$0 |
| Interest | 3,420,000 | 3,420,000 | 0 |
| Other Fees | 3,700 | 700 | -3,000 |
| Subtotal | \$3,423,700 | \$3,420,700 | -\$3,000 |
| Transfers | | | |
| Interfund Transfers | \$0 | \$0 | \$0 |
| Fund Balance-Reserved for Debt Service | \$31,963,403 | \$36,166,511 | \$4,203,108 |
| Total | \$35,387,103 | \$39,587,211 | \$4,200,108 |

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

STATE BOARD OF EDUCATION BONDS

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|--------------------------------------|-------------------|-------------------|------------------|
| State | | | |
| CO and DS Withheld for SBE Bonds | \$74,180 | \$57,300 | -\$16,880 |
| SBE Bond Interest Earned | 160 | 100 | -60 |
| Proceeds from refunding Bonds | 0 | 0 | 0 |
| Premium -Sale refunding Bonds | 0 | 0 | 0 |
| Total State Sources | \$74,340 | \$57,400 | -\$16,940 |
| Local | | | |
| Local Ad Valorem Tax Levies | \$0 | \$0 | \$0 |
| Tax Redemptions | 0 | 0 | 0 |
| Excess Fees | 0 | 0 | 0 |
| Interest on Investments | 0 | 0 | 0 |
| Total Local Sources | \$0 | \$0 | \$0 |
| Transfers | | | |
| Transfer from Capital Projects Funds | \$0 | \$0 | \$0 |
| Beginning Balance | \$5,244 | \$730 | -\$4,514 |
| Total | \$79,584 | \$58,130 | -\$21,454 |

APPROPRIATION:

| | | | |
|---|-----------------|-----------------|------------------|
| Debt Service | | | |
| Redemption of Principal | \$74,000 | \$56,000 | -\$18,000 |
| Interest | 4,820 | 1,120 | -3,700 |
| Other Fees | 34 | 1,000 | 966 |
| Payments to Refunding Agent | 0 | 0 | 0 |
| Subtotal | \$78,854 | \$58,120 | -\$20,734 |
| Transfers | | | |
| Interfund Transfers | \$0 | \$0 | \$0 |
| Transfer to Capital Projects Fund | 0 | 0 | 0 |
| Fund Balance-Reserved for Debt Service | \$730 | \$10 | -\$720 |
| Total | \$79,584 | \$58,130 | -\$21,454 |

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|--------------------------------------|-------------------|-------------------|-----------|
| State | | | |
| CO and DS Withheld for SBE Bonds | \$0 | \$0 | \$0 |
| SBE Bond Interest Earned | 0 | 0 | 0 |
| Racing Commission Funds | 0 | 0 | 0 |
| Total State Sources | \$0 | \$0 | \$0 |
| Local | | | |
| Local Ad Valorem Tax Levies | \$0 | \$0 | \$0 |
| Sale of Bonds | 0 | 0 | 0 |
| Tax Redemptions | 0 | 0 | 0 |
| Excess Fees | 0 | 0 | 0 |
| Interest on Investments | 110,238 | 105,000 | -5,238 |
| Total Local Sources | \$110,238 | \$105,000 | -\$5,238 |
| Transfers | | | |
| Transfer from Capital Projects Funds | \$242,709 | \$242,709 | \$0 |
| Beginning Balance | \$3,234,709 | \$3,587,656 | \$352,947 |
| Total | \$3,587,656 | \$3,935,365 | \$347,709 |

APPROPRIATION:

| | | | |
|--|-------------|-------------|-----------|
| Debt Service | | | |
| Redemption of Principal | \$0 | \$0 | \$0 |
| Interest | 0 | 0 | 0 |
| Other Fees | 0 | 0 | 0 |
| Subtotal | \$0 | \$0 | \$0 |
| Transfers | | | |
| Transfer to Capital Funds | \$0 | \$0 | \$0 |
| Fund Balance-Reserved for Debt Service | \$3,587,656 | \$3,935,365 | \$347,709 |
| Total | \$3,587,656 | \$3,935,365 | \$347,709 |



Internal Service Fund

This Internal Service Fund is used to account for the District’s self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

| ESTIMATED REVENUE | 2018-19 ACTUAL | 2019-20 BUDGET | CHANGE |
|-------------------------------|-------------------|-------------------|-------------|
| Local | | | |
| Insurance Premiums/Board | \$12,562,516 | \$14,000,000 | \$1,437,484 |
| Insurance Premiums/Retiree | 726,968 | 650,000 | -76,968 |
| Insurance Premiums/Employee | 3,644,943 | 3,450,000 | -194,943 |
| Other premiums/reimbursements | 702,753 | 700,000 | -2,753 |
| sub-total | \$17,637,180 | \$18,800,000 | \$1,162,820 |
| Beginning Fund Balance | \$1,980,068 | \$2,423,832 | \$443,764 |
| Total | \$19,617,248 | \$21,223,832 | \$1,606,584 |

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

| | | | |
|------------------------|--------------|--------------|-------------|
| Salaries | \$116,871 | \$130,065 | \$13,194 |
| Benefits | 36,935 | 37,835 | 900 |
| Purchased Services | 4,775,366 | 5,000,000 | 224,634 |
| Materials and Supplies | 7,260 | 10,000 | 2,740 |
| Capital Outlay | 3,116 | 0 | -3,116 |
| Other Expenses | 12,253,868 | 13,622,100 | 1,368,232 |
| sub-total | \$17,193,416 | \$18,800,000 | \$1,606,584 |
| Ending Fund Balance | \$2,423,832 | \$2,423,832 | \$0 |
| Total | \$19,617,248 | \$21,223,832 | \$1,606,584 |



Overview of School District Funding

Appendix A

Article IX, Section 1 of the Florida Constitution establishes the State of Florida’s commitment to funding K-12 education as follows: “The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education...”

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida’s K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.



Overview of School District Funding

Appendix A

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.



The District's accounting/budgetary system is organized on the basis of funds.

A Fund is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.



Revenues are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State (240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



Expenditures are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils.

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.



7200 General Administration— (Superintendent’s Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.

7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

9100 Community Services

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

9200 Debt Service.

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.



Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software.
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects.



Budget schedule for school districts

Appendix C

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

| | |
|-------------------------|--|
| November—January | School Board Workshops and approves District Goals. |
| November | Estimated Full time equivalent student projections by program submitted to the Florida Department of Education. |
| January—April | Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments. |
| May | Superintendent reviews preliminary requests, develops preliminary budget. |
| June | Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions. |
| July | School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget. |
| August | Revise Tentative Adopted Budget; revise preliminary allocations. |
| September | Board Holds Final Public Hearing; sets millage rates, adopts Final budget. |