

**SACHEM CENTRAL SCHOOL DISTRICT
FUND BALANCE
JUNE 30, 2013**

| | | | | |
|--|--------------------|----------------|------------------------------------|--|
| Total Fund Balance as of 7/1/2012 | 24,395,255 | (1) | Components of Opening Fund Balance | |
| | | | 572,330 | Unreserved, undesignated Fund Balance (unappropriated) |
| | | | 17,600,000 | Appropriated Fund Balance 12-13 |
| | | | 250,000 | Encumbrances |
| | | | 1,622,263 | Reserve Workers' Compensation |
| | | | 4,350,662 | Reserve Compensated Absence |
| | | | <u>24,395,255</u> | (1) |
| Revenue | <u>275,520,234</u> | | | |
| Sub-total | 299,915,489 | | | |
| Expenditures | (285,119,338) | 2012-13 Budget | | |
| | | \$ | 291,358,344 | |
| Fund Balance June 30, 2013 | <u>14,796,151</u> | | | |
| Appropriated fund balance for 2013-14 Budget | | | (7,300,000) | Components of Appropriated Fund Balance |
| | | | | 7,000,000 2012-13 Excess |
| | | | | 300,000 Use of reserves 2013-14 |
| | | | | <u>7,300,000</u> Use of unreserved fund balance |
| Reserve for self-insurance and compensated absence reserve | | | (5,687,108) | Reserves |
| Reserve for encumbrances | | | | 1,626,318 Workers' Compensation |
| | | | | 4,060,790 Compensated Absence |
| | | | | - Unemployment |
| | | | | - Long Term Disability |
| | | | | <u>5,687,108</u> |
| Designated Fund Balance and Reserves | (12,987,108) | | | |
| Unreserved, Undesignated Fund Balance (unappropriated) | <u>1,809,043</u> | | | |
| Percentage of 2013-2014 Budget | 0.63% | | | |
| Maximum unreserved, undesignated fund balance (unappropriated) | | | | |
| 4% 2013-2014 Budget | 11,477,480 | | | |
| | \$286,936,993 | | | |
| Excess (shortfall) unreserved fund balance | (9,668,437) | | | |