

SCHEDULE

ELIGIBILITY

Administrators employed on or after 1/1/88, excluding any temporary, part-time or seasonal employees, working a minimum of 32 ½ hours per week at Sachem Central School District at Holbrook or at some other site where the school district requires him to be.

LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Amounts available For Eligible Employees*

Non-Contributory Insurance: ▼

\$100,000

Contributory Insurance: ▼

Plan A	\$ 10,000
Plan B	\$ 20,000
Plan C	\$ 30,000
Plan D	\$ 40,000
Plan E	\$ 50,000
Plan F	\$100,000
Plan G	\$150,000
Plan H	\$200,000

LIFE INSURANCE

Amounts Available For Eligible Spouses* ▼

\$5,000

Amounts Available for Eligible Child(ren)*

<u>Insured Child's Attained Age</u>	<u>Amount</u>
14 days but before the TERMINATING AGE DATE	\$1,000

*TRANSFER INSURANCE on each COVERED PERSON will equal the amount of insurance in effect on the day before the TRANSFER DATE without regard to the minimum, maximum, or multiple restrictions.

▼The amount of insurance will be reduced by the amount of insurance in force if such ELIGIBLE EMPLOYEE or ELIGIBLE SPOUSE is currently insured under an individual policy obtained by exercise of the conversion right available under the PREVIOUS policy, this Policy, or any other policy issued to the Policyholder by New York Life upon termination of employment.

SCHEDULE

Reduction in Amounts of Insurance

Active Employees:	35% reduction upon attainment of age 65 35% reduction upon attainment of age 70 35% reduction upon attainment of age 75
Retired Employees**:	50% reduction upon attainment of age 65 Reduced to \$2,000 upon attainment of age 70

**Except that Accidental Death & Dismemberment Insurance ends upon retirement.

ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Table of Benefits

<u>Covered Loss</u>	<u>Percentage of Principal Sum</u>
loss of life	100%
loss of two limbs	100%
loss of sight of both eyes	100%
loss of one limb and the sight of one eye	100%
loss of one limb	50%
loss of sight of one eye	50%
loss of movement of both upper and lower limbs(quadruplegia)	100%
loss of movement of both lower limbs(paraplegia)	75%
loss of movement of both upper and lower limbs on one side of the body (hemiplegia)	50%

Loss of sight means total and permanent loss.

Loss of limb means severance through or above the wrist or ankle.

Loss of movement of limbs means that movement is completely lost and is irreversible.

Maximum

No more than one benefit, the largest benefit, is payable for all losses to the same limb due to or related to any one accident.

No more than the Principal Sum is payable for all losses due to or related to any accident.

SCHEDULE

INSURANCE DATE

The day the INSURED EMPLOYEE completes the WAITING PERIOD.

TERMINATION AGE DATE

For an INSURED CHILD, the last day of the INSURANCE PERIOD during which he or she reaches AGE 19 if the child is a full-time student, reaches AGE 25, or any other age up to AGE 25 if the child is no longer a full-time student.

TRANSFER DATE

September 30, 2001 if all liability under the PREVIOUS POLICY has ended for the TRANSFER INSURANCE for an ELIGIBLE EMPLOYEE, or the day after liability under the PREVIOUS POLICY has ended for an ELIGIBLE EMPLOYEE, if all liability under the PREVIOUS POLICY for the insurance which is being transferred has not ended for such ELIGIBLE EMPLOYEE on September 30, 2001.

PREVIOUS POLICY

Group Policy Number 86059 insured to the Policyholder by Sun Life Insurance and Annuity Company of New York.

RETIRED EMPLOYEE

A former active employee who has attained age 55 and is actually receiving a retirement, pension or annuity benefit under the Systems Retirement plan immediately after active employment ceases or is under age 55 with vested rights and retiring under the New York State early retirement incentive.

WAITING PERIOD

An INSURED EMPLOYEE is eligible for coverage on the last day of the month coinciding with or next following the INSURED EMPLOYEE'S date of hire, provided such employee has been ACTIVELY-AT-WORK during this time period.

Exception:

An INSURED EMPLOYEE who was previously insured under Sachem Central School District at Holbrook will not have to complete a new waiting period if he/she rejoins the school district within six months after his employment terminated if his written request is received within one month thereafter. The INSURED EMPLOYEE will become insured on the first day that he/she is ACTIVELY-AT-WORK.

WAIVER OF CONTRIBUTION BENEFIT

Yes

GMR-S