

Sachem Central School District
2016-2017 Tax Levy Limit
Calculation

Prior Year Tax Levy 2015-2016	169,779,032	
	x	
Tax base Growth Factor	<u>1.0064</u>	Determined by OSC
	170,865,618	
	+	
PILOT Payments Receivable 2015-2016	1,000,000	This is the 2015-2016 anticipated PILOT
	-	
Taxes Levied for exemptions during Prior year (Capital & Court Orders)	1,258,277	
Adjusted Prior Year Tax Levy	<u>170,607,341</u>	
	x	
Allowable Levy Growth Factor	<u>1.001200</u>	Determined by OSC
	170,812,069	
	-	
PILOT Payments Receivable 2016-2017	1,000,000	This is the 2016-2017 Budget
	+	
Available Carryover, if any	<u>0</u>	
Tax Levy Limit	<u>169,812,069</u>	
	+	
<u>Coming Year School Exemptions</u>		
TRS - The TRS increase is less than the allowable 2%	0	
	+	
Capital - Debt Service, Building Aid	<u>1,258,900</u>	
Maximum Allowable Levy	<u>171,070,969</u>	
	1,291,937	Maximum Allowable Levy Increase for 2016-2017
	0.76%	% Increase Maximum Allowable Levy for 2016-2017
Proposed Levy	171,070,969	
Allowable Levy	<u>171,070,969</u>	
	0	