

Sachem Central School District
2014-2015 Tax Levy Limit
Calculation

Prior Year Tax Levy 2013-2014	162,997,412	
	x	
Tax base Growth Factor	<u>1.0025</u>	Determined by OSC
	163,404,906	
	+	
PILOT Payments Receivable 2013-2014	2,000,000	This is the 2013-2014 Budget
	-	
Taxes Levied for exemptions during Prior year (Capital & Court Orders)	1,618,796	
Adjusted Prior Year Tax Levy	<u>163,786,110</u>	
	x	
Allowable Levy Growth Factor	<u>1.014600</u>	Determined by OSC
	166,177,387	
	-	
PILOT Payments Receivable 2014-2015	2,000,000	This is the 2014-2015 Budget
	+	
Available Carryover, if any	<u>0</u>	
Tax Levy Limit	<u><u>164,177,387</u></u>	
	+	
<u>Coming Year School Exemptions</u>		
TRS	0	TRS Rate exceeds 2 Percentage points.
	+	
Capital - Debt Service, Building Aid and Building Aid Recalibration	<u>1,969,002</u>	
Maximum Allowable Levy	<u><u>166,146,388</u></u>	
	3,148,976	Maximum Allowable Levy Increase for 2014-2015
	1.91%	% Increase Maximum Allowable Levy for 2014-2015
	166,123,060	Current Estimated Levy
	<u>166,146,388</u>	Maximum Allowable Levy
	-23,328	