

**SACHEM CENTRAL SCHOOL DISTRICT**

**Extraclassroom Activity Funds**

**June 30, 2015**

**(With Independent Auditors' Report Thereon)**

# SACHEM CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITORS' REPORT

The Board of Education  
Sachem Central School District  
Lake Ronkonkoma, New York:

Report on the Financial Statements

We have audited the accompanying statements of cash receipts, cash disbursements, and cash balances of the Sachem Central School District's Extraclassroom Activity Fund (the District) as of and for the year then ended June 30, 2015, and the related note to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the statement of cash receipts, disbursements, and cash balances in accordance with the cash basis of accounting as described in note 1, this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the statements of cash receipts, cash disbursements and cash balances referred to above presents fairly, in all material respects, the cash receipts and disbursements of Sachem Central School District's Extraclassroom Activity Fund for the year then ended June 30, 2015, in accordance with the basis of accounting as described in note 1(b).

### Basis of Accounting

We draw attention to note 1(b) of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Williamsville, New York  
, 2015

SACHEM CENTRAL SCHOOL DISTRICT  
 Extraclassroom Activity Funds - All Locations  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Location</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Sachem High School North	\$ 133,873	400,492	(415,094)	119,271
Sachem High School East Campus	108,245	353,935	(343,997)	118,183
Sagamore Middle School	46,947	121,546	(130,116)	38,377
Samoset Middle School	77,971	210,312	(227,546)	60,737
Seneca Junior High	45,074	126,353	(126,607)	44,820
Sequoia Middle School	24,039	150,197	(154,240)	19,996
Cayuga Elementary School	15,428	55,088	(51,397)	19,119
Chippewa Elementary School	11,031	24,481	(21,014)	14,498
Gatelot Elementary School	12,332	24,991	(20,410)	16,913
Grundy Elementary School	5,801	9,774	(8,601)	6,974
Hiawatha Elementary School	11,219	41,783	(38,234)	14,768
Lynwood Elementary School	3,416	8,881	(8,642)	3,655
Merrimac Elementary School	2,627	19,506	(18,864)	3,269
Nokomis Elementary School	6,566	25,534	(28,645)	3,455
Tamarac Elementary School	23,083	52,547	(54,730)	20,900
Tecumseh Elementary School	9,057	15,402	(15,168)	9,291
Waverly Elementary School	1,567	45,306	(42,953)	3,920
Wenonah Elementary School	10,250	30,465	(27,593)	13,122
Total - all locations	<u>\$ 548,526</u>	<u>1,716,593</u>	<u>(1,733,851)</u>	<u>531,268</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Sachem High School North  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Class of 2013	\$ 13,406	-	(13,406)	-
Class of 2014	20,707	-	(20,707)	-
Class of 2015	9,334	88,371	(93,471)	4,234
Class of 2016	2,020	30,970	(26,766)	6,224
Class of 2017	-	1,815	(500)	1,315
Student Government	40,960	176,603	(170,012)	47,551
Renaissance	3,218	27,778	(23,903)	7,093
Northwind Newspaper	1,029	-	(347)	682
Drama Club	19,244	22,777	(22,412)	19,609
Shakespeare Club	366	-	-	366
Interact	153	-	-	153
School Store	4,883	16,100	(12,958)	8,025
DVD Yearbook	129	-	-	129
ASL	32	7,392	(7,424)	-
Tri-M	34	5,212	(397)	4,849
Robotics Team	150	-	-	150
Foreign Language Honor Society	4,254	2,996	(1,509)	5,741
French Club	220	3,979	(4,067)	132
Humans Relations Club	425	-	-	425
Art Honor Society	442	-	-	442
National Honor Society	1,523	80	(1,137)	466
Science Honor Society	1,371	1,840	(494)	2,717
Model U.N.	3,315	3,354	(5,195)	1,474
Science Club/Olympiad	-	631	(450)	181
Spanish Club	266	1,623	(1,623)	266
S.A.D.D.	130	-	-	130
Sachem Cares Club	1,343	624	(1,000)	967
MSG Varsity Club	1,750	-	-	1,750
Buddy Club	166	-	-	166
Change Club	192	-	-	192
Business Honor Society	878	1,424	(561)	1,741
Social Studies Honor Society	-	514	(242)	272
Envirothon Club	-	2,783	(2,137)	646
D.E.C.A	-	3,626	(3,626)	-
Varsity Club	1,933	-	(750)	1,183
<b>Total</b>	<b>\$ 133,873</b>	<b>400,492</b>	<b>(415,094)</b>	<b>119,271</b>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Sachem High School East Campus  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Freshman Class	\$ 3,120	-	-	3,120
Sophomore Class	2,325	1,785	(2,271)	1,839
Junior Class	3,309	16,923	(16,567)	3,665
Senior Class	22,867	94,777	(100,607)	17,037
Student Government	27,191	72,523	(79,131)	20,583
Drama Club	8,013	10,233	(8,187)	10,059
French Club	309	605	(764)	150
Music Council	1,098	4,551	(4,484)	1,165
School Store	11,900	96,048	(79,607)	28,341
Honor Society	1,869	-	(839)	1,030
Italian Club	581	275	(187)	669
Art Club	237	-	-	237
Chamber Orchestra	1,887	8,038	(7,269)	2,656
Spanish Club	247	575	(220)	602
Volunteer Club	-	5,179	(5,174)	5
Community Service	2,206	-	-	2,206
Marching Band	18	-	-	18
Science Olympiad	487	-	-	487
DECA Club	12	5,354	(5,460)	(94)
S.A.D.D.	914	-	(518)	396
Music Honor Society	318	5,851	(6,141)	28
Sign Language (ASL)	106	-	-	106
Art Honor Society	1,046	3,476	(2,471)	2,051
Future Educators Association	495	-	(500)	(5)
Yearbook	35	4,077	(1,454)	2,658
Chess Club	148	-	(152)	(4)
Volleyball (B)	64	-	-	64
Volleyball (G)	12	-	-	12
X Country	112	-	-	112
Swim Team	819	-	-	819
Flamenco Club	70	-	-	70
Physics Club	50	15,545	(12,595)	3,000
Garden Club	102	-	-	102
Tennis Club	147	-	-	147
Mentor Club	1,706	-	(85)	1,621
Video Yearbook	1,255	-	-	1,255
Foreign Language HS	5,053	574	-	5,627
Teens as Teachers	872	-	-	872
Gay/Straight Alliance	82	-	-	82
Stock Market Club	384	-	-	384
History Club	340	-	-	340
Culinary Club	350	-	-	350
Science Honor Society	503	1,325	(328)	1,500
Eastside View Newspaper	213	-	-	213
Skills, USA	866	2,662	(1,396)	2,132
Leaders Club	4,461	-	(4,461)	-
ESL/Diversity Club	-	1,129	(1,129)	-
English Honor Society	-	1,850	(1,502)	348
Math Honor Society	-	580	(498)	82
Stem Club	46	-	-	46
<b>Total</b>	<b>\$ 108,245</b>	<b>353,935</b>	<b>(343,997)</b>	<b>118,183</b>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Sagamore Middle School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Cooking and Crafts Club	\$ 89	-	-	89
Drama Club	6,894	7,152	(5,476)	8,570
Field Trips	19,265	63,497	(75,973)	6,789
Science Club	1,294	20,350	(20,587)	1,057
Student Government	16,758	22,547	(20,298)	19,007
Yearbook	<u>2,647</u>	<u>8,000</u>	<u>(7,782)</u>	<u>2,865</u>
Total	<u>\$ 46,947</u>	<u>121,546</u>	<u>(130,116)</u>	<u>38,377</u>

See accompanying note to financial statements.



SACHEM CENTRAL SCHOOL DISTRICT  
Samoset Middle School  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Drama Club	\$ 9,084	4,673	(4,835)	8,922
Student Government History Trip 7	15,923	-	(15,923)	-
Student Government History Trip 8	15,061	24	(15,085)	-
Renaissance Club	6,862	350	(3,225)	3,987
Student Government Science	1,619	23,277	(24,116)	780
Student Government	4,962	136,119	(102,063)	39,018
Student Government Field Trip 6	14,845	-	(14,845)	-
NYL for Technology	640	2,611	-	3,251
Renaissance Samoset Cares	-	4,887	(3,596)	1,291
Select Strings	8,790	37,889	(43,219)	3,460
Bank Fees	160	-	(160)	-
Scrapbook	-	115	(113)	2
Honor Society	25	367	(366)	26
	<u>25</u>	<u>367</u>	<u>(366)</u>	<u>26</u>
Total	<u>\$ 77,971</u>	<u>210,312</u>	<u>(227,546)</u>	<u>60,737</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Seneca Junior High  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Classbook	\$ 2,871	1,075	(2,874)	1,072
Critter Club	-	930	(369)	561
Drama Club	17,974	14,828	(11,956)	20,846
Leaders Club	53	1,987	(1,837)	203
Renaissance	724	863	(1,433)	154
Student Government	1,517	14,362	(12,105)	3,774
SG-Field Trip 6	2,696	15,643	(15,664)	2,675
SG-Field Trip 7	3,917	10,787	(6,644)	8,060
SG-Field Trip 8	6,783	8,891	(14,849)	825
SG-Field Trip Misc	(912)	-	-	(912)
SG-Field Trip Music	3,059	27,430	(25,264)	5,225
SG-Frost Valley	2,969	25,977	(28,946)	-
SG-NJHS	1,974	3,230	(3,066)	2,138
Seneca Cares	<u>1,449</u>	<u>350</u>	<u>(1,600)</u>	<u>199</u>
Total	<u>\$ 45,074</u>	<u>126,353</u>	<u>(126,607)</u>	<u>44,820</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Sequoya Middle School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Student Government	\$ 9,269	132,788	(134,729)	7,328
Renaissance	1,019	2,746	(2,027)	1,738
Leadership Club	579	-	(90)	489
Drama Club	<u>13,172</u>	<u>14,663</u>	<u>(17,394)</u>	<u>10,441</u>
Total	<u>\$ 24,039</u>	<u>150,197</u>	<u>(154,240)</u>	<u>19,996</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Cayuga Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 15,428</u>	<u>55,088</u>	<u>(51,397)</u>	<u>19,119</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Chippewa Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 11,031</u>	<u>24,481</u>	<u>(21,014)</u>	<u>14,498</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Gatelot Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 12,332</u>	<u>24,991</u>	<u>(20,410)</u>	<u>16,913</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Grundy Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	\$ 5,801	9,774	(8,601)	6,974

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Hiawatha Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 11,219</u>	<u>41,783</u>	<u>(38,234)</u>	<u>14,768</u>

See accompanying note to financial statements.



SACHEM CENTRAL SCHOOL DISTRICT  
 Lynwood Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	\$ <u>3,416</u>	<u>8,881</u>	<u>(8,642)</u>	<u>3,655</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Merrimac Elementary School  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	\$ <u>2,627</u>	<u>19,506</u>	<u>(18,864)</u>	<u>3,269</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Nokomis Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 6,566</u>	<u>25,534</u>	<u>(28,645)</u>	<u>3,455</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Tamarac Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 23,083</u>	<u>52,547</u>	<u>(54,730)</u>	<u>20,900</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Tecumseh Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 9,057</u>	<u>15,402</u>	<u>(15,168)</u>	<u>9,291</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Waverly Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 1,567</u>	<u>45,306</u>	<u>(42,953)</u>	<u>3,920</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Wenonah Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2015

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2015</u>
Extraclassroom Activity Funds	<u>\$ 10,250</u>	<u>30,465</u>	<u>(27,593)</u>	<u>13,122</u>

See accompanying note to financial statements.

# SACHEM CENTRAL SCHOOL DISTRICT

## Note to Financial Statements

June 30, 2015

### (1) Summary of Significant Accounting Policies

#### (a) Financial Reporting Entity

The Extraclassroom Activity funds represent funds of the students of the Sachem Central School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net position - fiduciary funds.

#### (b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statements of cash receipts, cash disbursements and cash balances reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.