Sachem Central School District 2013-2014 Tax Levy Limit Calculation

Prior Year Tax Levy 2012-2013	158,028,135
	V

1.0016 Determined by OSC **Tax base Growth Factor**

158,280,980

PILOT Payments Receivable 2012-13 1,700,000 This is the 2012-2013 Budget

Taxes Levied for exemptions during Prior year (Capital & Court Orders) 0 **Adjusted Prior Year Tax Levy** 159,980,980

Allowable Levy Growth Factor 1.02 Determined by OSC

163,180,600

PILOT Payments Receivable 2013-2014 2,000,000 This is the 2013-2014 Budget

Available Carryover, if any **Tax Levy Limit** 161,180,600

Coming Year School Exemptions

TRS 198,016 TRS Rate exceeds 2 Percentage points.

+ 14%-11.84%=2.16%-2%=.16%

Capital 1,618,796

Maximum Allowable Levy 162,997,412

4,969,277 Maximum Allowable Levy Increase for 2013-2014

3.14% % Increase Maximum Allowable Levy for 2013-2014

TRS BASE 123,760,241.85 0.16% 198,016.39

Sachem Central School District 2013-2014 Tax Levy Limit <u>Calculation</u>