**SOUTH COLONIE 5800** 

STUDENT AWARDS AND SCHOLARSHIPS

The Board of Education is authorized pursuant to the Education Law to take and hold for the use of the schools, or for the purpose of awarding scholarships, any real estate transferred to it by gift, grant, bequest, or device, or any gift, legacy, or annuity gifted, granted, devised, purchased or

bequeathed to the Board.

The Board is further authorized to apply the same, or interest and proceeds thereon, according to

the instructions of the donor or testator.

The Board of Education reserves the right to accept or reject any gift, grant, bequest, legacy, or

annuity given or bequeathed to the Board at its discretion.

The Superintendent will develop and maintain criteria and procedures for presenting scholarships

and other suitable awards for student achievement.

Cross-Reference: 1800, Gifts from the Public

Reference:

Education Law, §§ 404(1); 1708; 1709(12); 1709(12-a)

Revised:

November 20, 2001

Reviewed:

June 13, 2023