



South Colonie
CENTRAL SCHOOL DISTRICT

Board of Education Meeting
April 19, 2023

2023-24 Budget Development

Final Budget

Budget Factors



South Colonie
CENTRAL SCHOOL DISTRICT

2023-2024 Budget Priorities

- Focus is on academic Equity and Opportunities for students
- Expansion of ENL (English as a New Language) opportunities
- Strengthening SPED (Special Education) Continuum of Services
- Structure and sustainability of programming
- Enhancing Facilities-Next Generation Colonie



South Colonie
CENTRAL SCHOOL DISTRICT

Financial Trends



South Colonie
CENTRAL SCHOOL DISTRICT

➤ State Aid

- South Colonie is anticipated to see **Foundation Aid growth** due to the Phase-In.
- Projected Foundation Aid increase: \$6,981,844

➤ Federal Aid

- School districts have one-time relief funds to be used in specific ways

➤ Tax Cap

- Allowable levy growth factor to be limited to **2%** while CPI-U falls at 8%
- Our levy limit is **2.1911%** with a planned increase of **1.99%**

Revenues

2022-23 Total Budget = \$113,458,885

Tax Levy Increase



1.99%

\$1,523,319

(\$153,970) uncollected/under the cap

	Tax Rate per \$1,000 of Assessed Value		
	2022-23	2023-24 Est.	%
Colonie	\$28.713248	\$29.284922	1.99%
Niskayuna	\$17.986108	\$18.344207	1.99%
Guilderland	\$17.590809	\$17.941037	1.99%

Market Value	\$ Change Per Year	\$ Change Per Month
\$150,000	\$47.81	\$3.98
\$200,000	\$63.74	\$5.31
\$250,000	\$79.68	\$6.64
\$300,000	\$95.61	\$7.97

*23-24 Tax Rates are estimates based on 22-23 factors and equalization rates, and do not include exemptions, such as STAR. Final tax rates are set in August 2023.

Financial Trends

➤ Inflation

- **+6.5%**
(2022 Consumer Price Index vs. 2021 December)

➤ Health Insurance

- **+18%** Prescription
- **+8%** Highmark
- **+9.74%** CDPHP

➤ Salary Trends

- *Salary projections for multiple groups are pending but budgeted*

➤ Pension Contributions

- **Teachers Retirement System (TRS)**
decreasing from 10.29% to 9.76%
- **Employee Retirement System (ERS)**
increasing from 11.6% to 13.1%



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Expenses

2022-23 Total Budget = \$113,458,885

Closing the Gap Measures

April 4 - 2nd Draft Proposals

Increase Tax Levy

Projected with 1.99% increase
Up to 2.19% without override



Strategically Select Additions

Prioritize and strategically recommend additions to 23-24 budget based on areas of highest need and district goals. Trimmed some additions. Moving some positions to temporary.

Budget Goal:
Sustainability

Assign Fund Balance

Make less of a reduction of assigned fund balance.
Proposing \$2,900,000
(still a reduction of \$200,000)



Combination

In order to close the gap, in order to keep the tax levy increase at 1.99%, we have used a combination of fund balance and strategically selecting additions.

Projections & Estimates



South Colton
CENTRAL SCHOOL DISTRICT

23-24 Revenue Summary



\$122,194,702
Total Projected Revenue



24.40%
Increase in State Aid



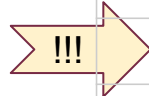
7.7%
Overall Revenue Increase

23-24 Revenue Budget Summary

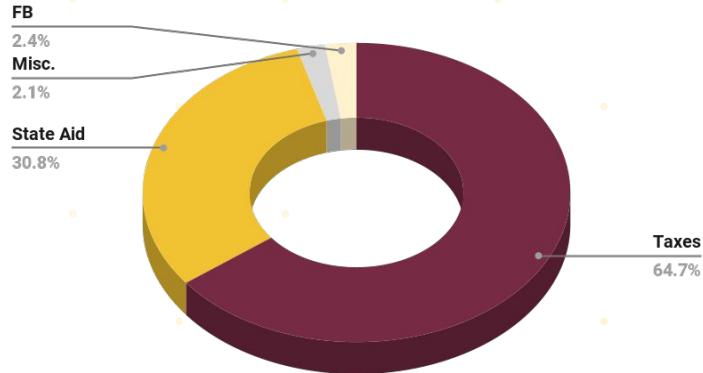


South Colonie
CENTRAL SCHOOL DISTRICT

	2022-23	2023-24	\$ Change	% Change
Taxes/PILOTs/STAR	\$77,413,709	\$79,024,957	\$1,611,248	2.08%
State Aid	\$30,270,774	\$37,657,306	\$7,386,532	24.40%
Misc./Medicaid	\$2,674,402	\$2,612,439	-\$61,963	-2.32%
Fund Balance/Reserves	\$3,100,000	\$2,900,000	-\$200,000	-6.45%
Total	\$113,458,885	\$122,194,702	\$8,735,817	7.70%



*Where the
money comes
from...*



23-24 Expenditure Budget Process

Trans. / O&M

- 1 Full Time Sub Bus Driver
- 1 Pupil Trans Analyst
- Technology Upgrades for Transportation Department
- Bus Proposition
- Maintenance Fleet Replacement Plan
- Maintenance Program for Sealing and Paving

Special Ed. / PPS

- Support growing needs for ENL and Special Ed.
- 3 Teachers for Special Ed
- 2 TAs
- 2 ENL Teachers
- 1 ENL TA
- Increased Sub Nurse Capacity
- 2 Monitors
- 1 Administrator

Instruction

- 7.6 Teachers to enhance programs and reduce class sizes
- 2 Teachers/TAs for UPK Expansion
- 1 Administrator
- 50 Stimulus Funded Positions
- Coaching/Advisor Positions
- IT Replacement Plan
- Replace retirements

23-24 Expenditure Budget Process



Other initiatives included in this budget:

- HR/Payroll
 - Continue paperless workflow initiatives through SchoolFront
 - +1.0 Payroll/HR Support (shared position)
- Communications
 - +0.5 Communications Specialist (offset expense by reducing BOCES service)
 - New district website design
 - Support 75th Anniversary Celebration
- Additional resources for summer school and Summer Academy
- Safety and Security
 - Expanded needs for acquired BOCES CTE property
 - Replacement of all aging AEDs throughout the District

Foundation Aid Increase


South Colonie is receiving a \$6,981,844 increase in Foundation Aid

The district plans to utilizing the funds to address the following priorities:


- Sustainability after stimulus grants of positions used to address lost instruction and the needs of the whole student, including mental and physical health needs from the pandemic
- Additional teachers to reduce class sizes K-8
- Equipment and supply increases to continue purchasing instructional technology and materials
- Staffing to expand our ENL programs and special needs populations
- Additional courses and sections to enhance the pathways at the High School

Feedback? Questions? Comments? Please contact communications@scolonie.org.

23-24 Expenditure Summary

 South Colonie CENTRAL SCHOOL DISTRICT	2022-23	2023-24	\$ Change	% Change
GENERAL SUPPORT	\$10,003,194	\$11,016,601	\$1,013,407	10.13%
INSTRUCTION	\$62,784,215	\$69,276,419	\$6,492,204	10.34%
TRANSPORTATION	\$4,692,407	\$5,131,588	\$439,181	9.36%
COMMUNITY SERVICES	\$86,000	\$89,000	\$3,000	3.49%
EMPLOYEE BENEFITS	\$31,437,124	\$32,506,880	\$1,069,756	3.40%
DEBT SERVICE	\$3,921,945	\$3,909,214	-\$12,731	-0.32%
INTERFUND TRANSFERS	\$534,000	\$265,000	-\$269,000	-50.37%
Total	\$113,458,885	\$122,194,702	\$8,735,817	7.70%

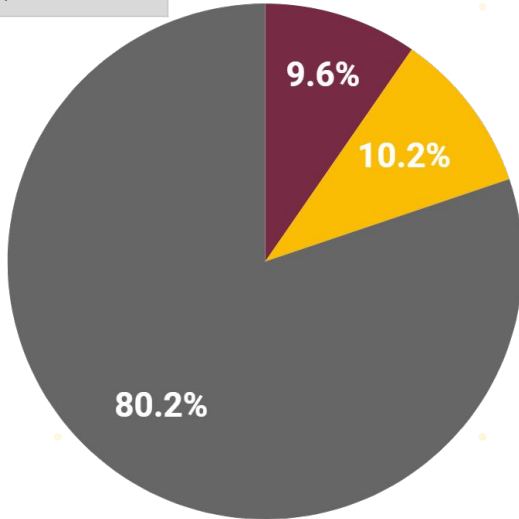
23-24 Expenditure Summary

 South Colonie <small>CENTRAL SCHOOL DISTRICT</small>	2022-23	2023-24	\$ Change	% Change
Salaries	\$63,524,940	\$69,851,205	\$6,326,265	9.96%
Equipment	\$867,330	\$1,007,467	\$140,137	16.16%
BOCES Services	\$4,122,376	\$4,208,902	\$86,526	2.10%
Supplies/Contracts	\$9,051,170	\$10,446,034	\$1,394,864	15.41%
Debt Service	\$3,921,945	\$3,909,214	-\$12,731	-0.32%
Benefits	\$31,437,124	\$32,506,880	\$1,069,756	3.40%
Interfund Transfer	\$534,000	\$265,000	-\$269,000	-50.37%
Total	\$113,458,885	\$122,194,702	\$8,735,817	7.70%

23-24 Three Part Budget

	23-24 Proposed
Administrative	\$11,768,451
Capital	\$12,455,776
Program	\$97,970,475

Where the money goes...



- Administrative
- Capital
- Program

23-24 Expenditure Summary



\$122,194,702

Total Projected Expenditures



\$8,735,817

Overall Increase



7.7%

Overall Increase



**\$122,194,702
REVENUES**

**\$122,194,702
EXPENDITURES**

Balanced Budget

Propositions for May 16 Vote



**Proposition
#1**

**Annual Operating
Budget**



**Proposition
#2**

Bus Purchase

Proposition #1

Annual Operating Budget

Shall the following resolution be adopted, to wit:

RESOLVED, that the Board of Education of the South Colonie Central School District, Albany County, New York be authorized to expend sums as set forth in the annual operating budget for the 2023-2024 school year and to levy the necessary tax therefor.

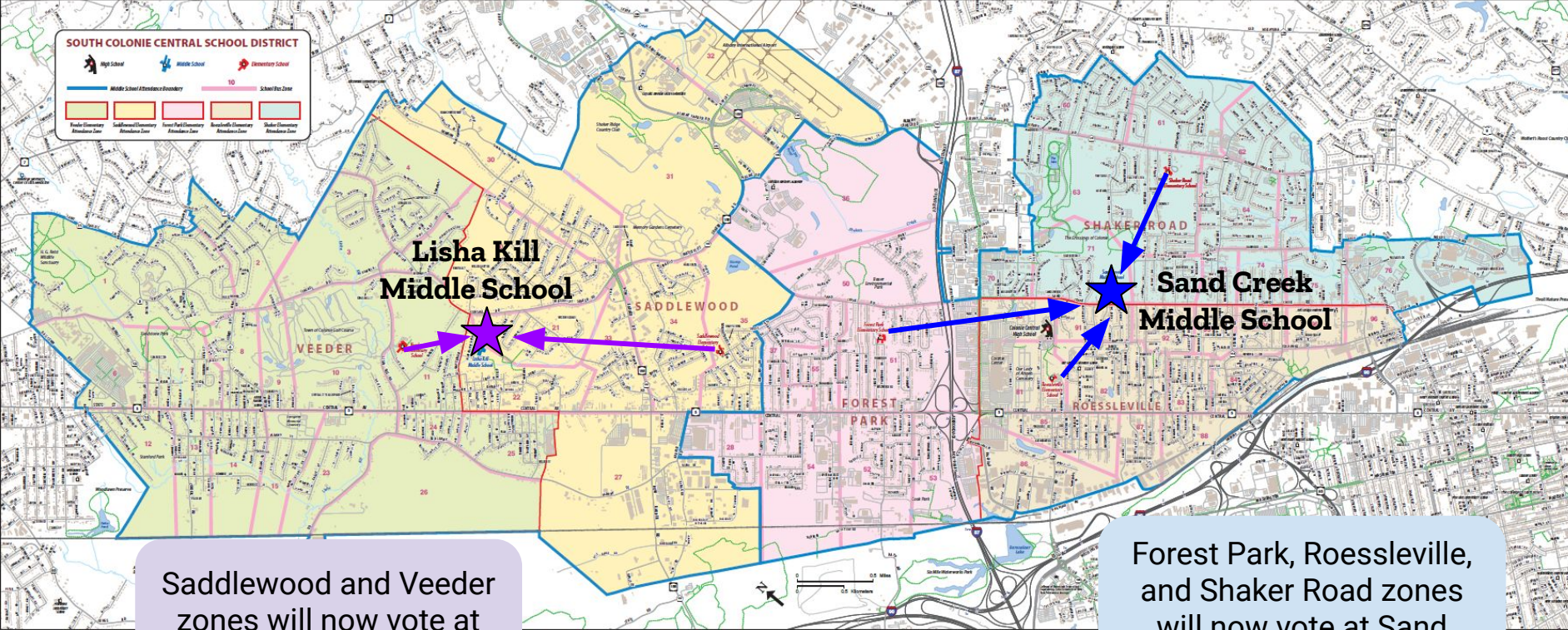
Proposition #2

Bus Purchase

2023-24 Bus Proposition	
6 (six) 66 passenger buses (\$163,000)	\$978,000
1 (one) 18/3 Wheelchair bus	\$173,000
1 (one) 42p passenger bus	\$167,000
<i>Total Bus Purchase</i>	<i>\$1,318,000</i>
<i>Funded with Bonds - First Payment in 24-25, Aided over 5 Years at 62.3%</i>	

Shall the proposition set forth in the notice of this meeting authorizing the purchase of school buses, at an estimated cost not to exceed \$1,318,000.00; and providing that such sum, or so much thereof as shall be necessary, shall be raised by a tax levy to be collected in annual installments, with District obligations to be issued in anticipation thereof, be approved?

New Polling Locations for May 16 Vote



Saddlewood and Veeder zones will now vote at Lisha Kill Middle School

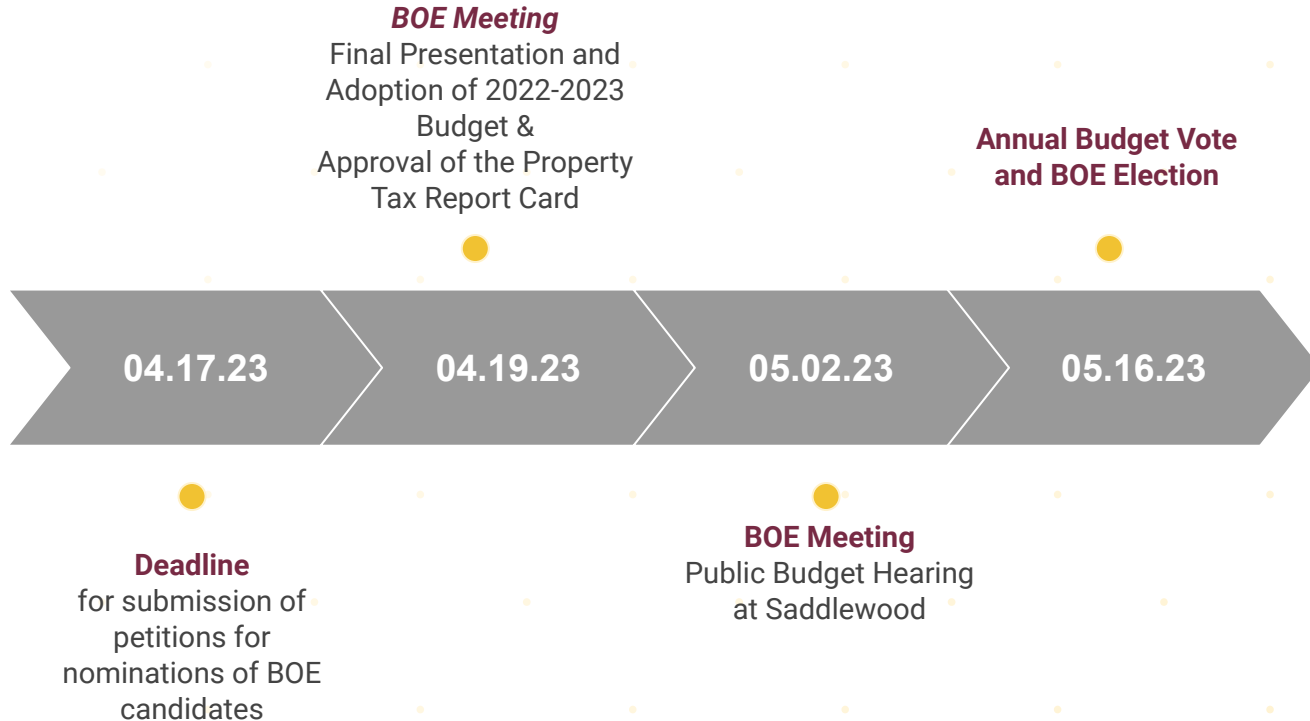
Forest Park, Roesseville, and Shaker Road zones will now vote at Sand Creek Middle School

Budget Timeline



South Colonie
CENTRAL SCHOOL DISTRICT

2023-24 Budget Development Timeline



**Questions?
Comments?**

