



**South Colonie**  
CENTRAL SCHOOL DISTRICT

**Board of Education Meeting**  
**April 4, 2023**

# **2023-24 Budget Development**

## ***Second Draft of Budget***

# Budget Factors



**South Colonie**  
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# 2023-2024 Budget Priorities

- Focus is on academic Equity and Opportunities for students
- Expansion of ENL (English as a New Language) opportunities
- Strengthening SPED (Special Education) Continuum of Services
- Structure and sustainability of programming
- Enhancing Facilities-Next Generation Colonie



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# Financial Trends



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## ➤ State Aid

- South Colonie is anticipated to see **Foundation Aid growth** due to the Phase-In.
- Projected Foundation Aid increase: \$6,981,844

## ➤ Federal Aid

- School districts have one-time relief funds to be used in specific ways

## ➤ Tax Cap

- Allowable levy growth factor to be limited to **2%** while CPI-U falls at 8%

# Revenues

2022-23 Total Budget = \$113,458,885

# Tax Cap Factors



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## Allowable Levy Growth Factor

Lesser of 2% or  
Consumer Price Index-  
Urban CPI-U (Inflation)

**2%**

for 2023-24

(2% for 22-23)

## Tax Base Growth Factor

Tax and Finance  
growth in our district

**1.0047**

for 2023-24

(1.0077 for 22-23)

## Capital Exclusion



Capital Expenditures - Aid  
= Exclusion

## Net Difference

Between Expected Debt  
Service/Capital  
Expenditures and Aid  
Revenue on Capital and  
Transportation  
Expenses



# Tax Cap: Inflation and Tax Levy

Year	TAX CAP FACTORS		SOUTH COLONIE	
	Inflation (Change in CPI-U)	Tax Levy Growth Factor	Tax Cap	Tax Levy Increase
2018-19	2.13%	2.00%	3.1031%	2.9500%
2019-20	2.44%	2.00%	1.1852%	1.0383%
2020-21	1.18%	1.18%	2.9744%	2.9207%
2021-22	1.23%	1.23%	1.0365%	1.0000%
2022-23	4.70%	2.00%	3.3340%	2.4200%
<b>2023-24</b>	<b>8.00%</b>	 <b>2.00%</b>	<b>2.1491%</b>	 <b>1.99%</b>

# Financial Trends

## ➤ Inflation

- **+6.5%**  
(2022 Consumer Price Index vs. 2021 December)

## ➤ Health Insurance

- **+18%** Prescription
- **+8%** Highmark
- **+9.74%** CDPHP

## ➤ Salary Trends

- *Salary projections for multiple groups are pending negotiations*

## ➤ Pension Contributions

- **Teachers Retirement System (TRS)**  
*decreasing from 10.29% to 9.76%*
- **Employee Retirement System (ERS)**  
*increasing from 11.6% to 13.1%*



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# Expenses

2022-23 Total Budget = \$113,458,885

# Projections & Estimates



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## Status on March 21...

**\$121,866,177**

*Revenues*

**\$122,212,673**

*Expenditures*

**-\$326,496** Budget Gap



# Closing the Gap

## Increase Tax Levy

Projected with 1.99% increase  
2.14% = +\$114,823  
Up to 2.14% without override



## Strategically Select Additions

Prioritize and strategically recommend additions to 23-24 budget based on areas of highest need and district goals

**Budget Goal:  
Sustainability**

## Assign Fund Balance

Current revenue projection reduces assigned fund balance by \$350,000



## Combination of All

In order to close the gap, we may need to consider a combination of these options

# Closing the Gap Measures

## April 4 - 2nd Draft Proposals

### Increase Tax Levy

Projected with 1.99% increase  
Up to 2.14% without override



### Strategically Select Additions

Prioritize and strategically recommend additions to 23-24 budget based on areas of highest need and district goals. Trimmed some additions. Moving some positions to temporary.

Budget Goal:  
Sustainability

### Assign Fund Balance

Make less of a reduction of assigned fund balance.  
Proposing \$2,900,000  
(still a reduction of \$200,000)



### Combination

In order to close the gap, in order to keep the tax levy increase at 1.99%, we have used a combination of fund balance and strategically selecting additions.

# 23-24 Revenue Projections




 **\$122,194,702**  
Total Projected Revenue

 **24.37%**  
Increase in State Aid

 **7.7%**  
Overall Revenue Increase

# 23-24 Revenue Projection Summary

 <b>South Colonie</b> CENTRAL SCHOOL DISTRICT	2022-23	2023-24	\$ Change	% Change
Taxes/PILOTs/STAR	\$77,413,709	\$78,972,595	\$1,558,886	2.01%
State Aid	\$30,270,774	\$37,707,306	\$7,436,532	24.57%
Misc./Medicaid	\$2,285,456	\$2,026,276	-\$259,180	-11.34%
Interfund Transfer	\$293,946	\$0	-\$293,946	-100.00%
Interest Income	\$50,000	\$500,000	\$450,000	900.00%
Continuing Education	\$45,000	\$90,000	\$45,000	100.00%
Fund Balance/Reserves	\$3,100,000	\$2,898,525	-\$201,475	-6.50%
<b>Total</b>	<b>\$113,458,885</b>	<b>\$122,194,702</b>	<b>\$8,735,817</b>	<b>7.70%</b>

Projections as of April 4, 2023

# 23-24 Expenditure Budget Process

## Trans. / O&M

- 1 Full Time Sub Bus Driver
- 1 Pupil Trans Analyst
- Technology Upgrades for Transportation Department
- Bus Proposition
- Maintenance Fleet Replacement Plan
- Maintenance Program for Sealing and Paving

## Special Ed. / PPS

- Support growing needs for ENL and Special Ed.
- 3 Teachers for Special Ed
- 2 TAs
- 2 ENL Teachers
- 1 ENL TA
- Increased Sub Nurse Capacity
- 2 Monitors
- 1 Administrator

## Instruction

- 7.6 Teachers to enhance programs and reduce class sizes
- 2 Teachers/TAs for UPK Expansion
- 1 Administrator
- 50 Stimulus Funded Positions
- Coaching/Advisor Positions
- IT Replacement Plan
- Replace retirements

# 23-24 Expenditure Budget Process



Other initiatives included in this budget:

- HR/Payroll
  - Continue paperless workflow initiatives through SchoolFront
  - +1.0 Payroll/HR Support (shared position)
- Communications
  - +0.5 Communications Specialist (offset expense by reducing BOCES service)
  - New district website design
  - Support 75th Anniversary Celebration
- Additional resources for summer school and Summer Academy
- Safety and Security
  - Expanded needs for acquired BOCES CTE property
  - Replacement of all aging AEDs throughout the District

# Foundation Aid Increase

*South Colonie is receiving a \$6,981,844 increase in Foundation Aid*


The district plans to utilizing the funds to address the following priorities:

- Sustainability after stimulus grants of positions used to address lost instruction and the needs of the whole student, including mental and physical health needs from the pandemic
- Additional teachers to reduce class sizes K-8
- Equipment and supply increases to continue purchasing instructional technology and materials
- Staffing to expand our ENL programs and special needs populations
- Additional courses and sections to enhance the pathways at the High School

Feedback? Questions? Comments? Please contact [communications@scolonie.org](mailto:communications@scolonie.org).



# 23-24 Expenditure Estimates

 <b>South Colonie</b> CENTRAL SCHOOL DISTRICT	2022-23	2023-24	\$ Change	% Change
GENERAL SUPPORT	\$10,003,194	\$11,016,601	\$1,013,407	10.13%
INSTRUCTION	\$62,784,215	\$69,276,419	\$6,492,204	10.34%
TRANSPORTATION	\$4,692,407	\$5,131,588	\$439,181	9.36%
COMMUNITY SERVICES	\$86,000	\$89,000	\$3,000	3.49%
EMPLOYEE BENEFITS	\$31,437,124	\$32,506,880	\$1,069,756	3.40%
DEBT SERVICE	\$3,921,945	\$3,909,214	-\$12,731	-0.32%
INTERFUND TRANSFERS	\$534,000	\$265,000	-\$269,000	-50.37%
<b>Total</b>	<b>\$113,458,885</b>	<b>\$122,194,702</b>	<b>\$8,735,817</b>	<b>7.70%</b>

Projections as of April 4, 2023

# 23-24 Expenditure Estimates



**\$122,194,702**

Total Projected Expenditures



**\$8,735,817**

Overall Increase

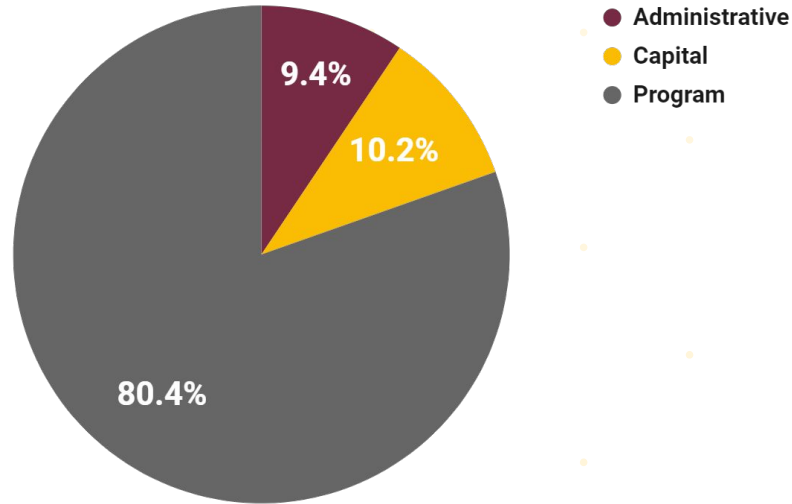


**7.7%**

Overall Increase

# 22-23 Three Part Budget

	23-24 Proposed	Change from 22-23	
<b>Administrative</b>	\$11,496,951	3.17%	\$1,093,082
<b>Capital</b>	\$12,455,776	6.94%	\$939,176
<b>Program</b>	\$98,241,975	5.02%	\$6,703,559





**\$122,194,702  
REVENUES**

**\$122,194,702  
EXPENDITURES**

**Balanced Budget**

# Propositions for May 16 Vote



**Proposition  
#1**

**Annual Operating  
Budget**



**Proposition  
#2**

**Bus Purchase**

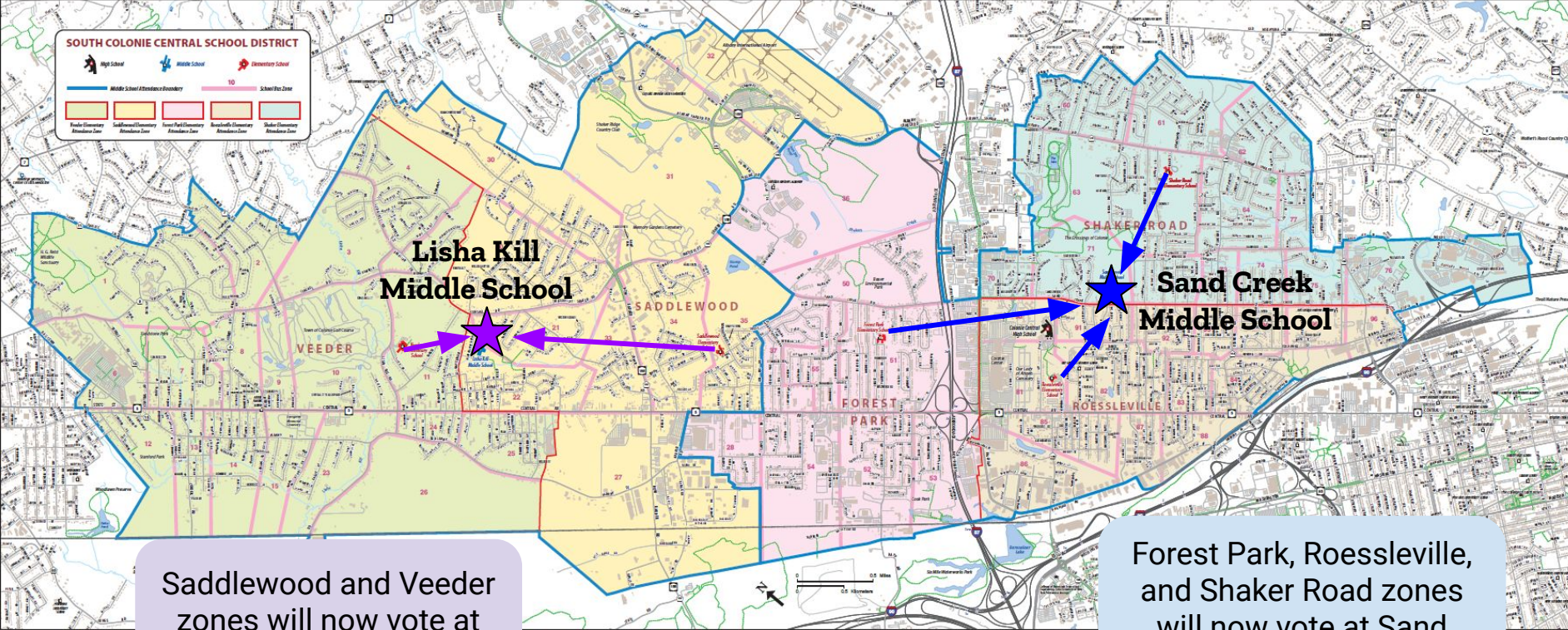
# Bus Replacement Plan for 2023

## 2023-24 Bus Proposition

6 (six) 66 passenger buses (\$163,000)	\$978,000
1 (one) 18/3 Wheelchair bus	\$173,000
1 (one) 42p passenger bus	\$167,000
<i>Total Bus Purchase</i>	<i>\$1,318,000</i>

***Funded with Bonds - First Payment in 24-25, Aided over 5 Years at 62.3%***

# New Polling Locations for May 16 Vote



Saddlewood and Veeder zones will now vote at Lisha Kill Middle School

Forest Park, Roesseville, and Shaker Road zones will now vote at Sand Creek Middle School

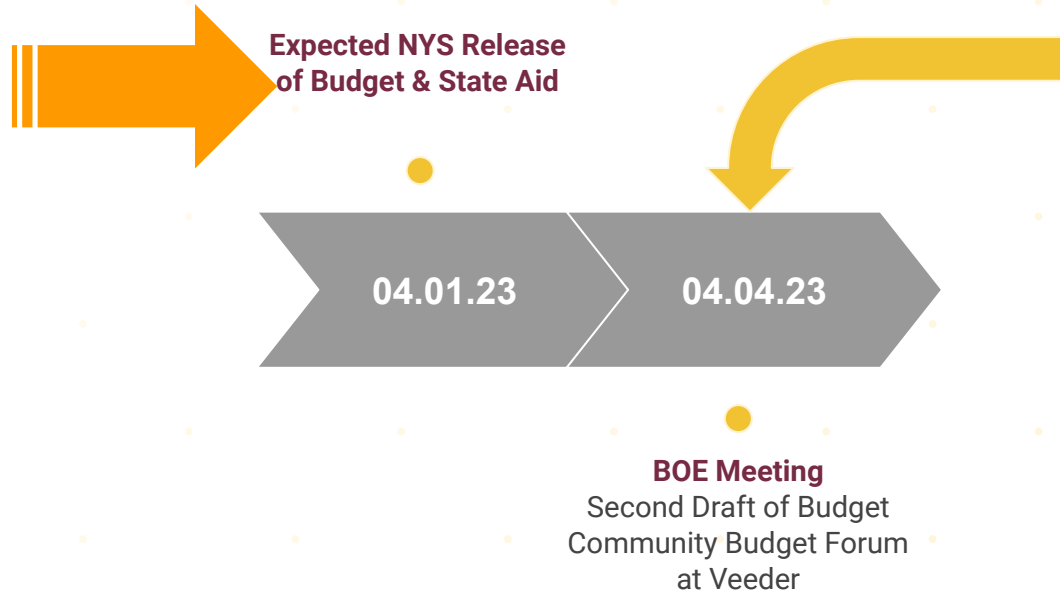
# Budget Timeline



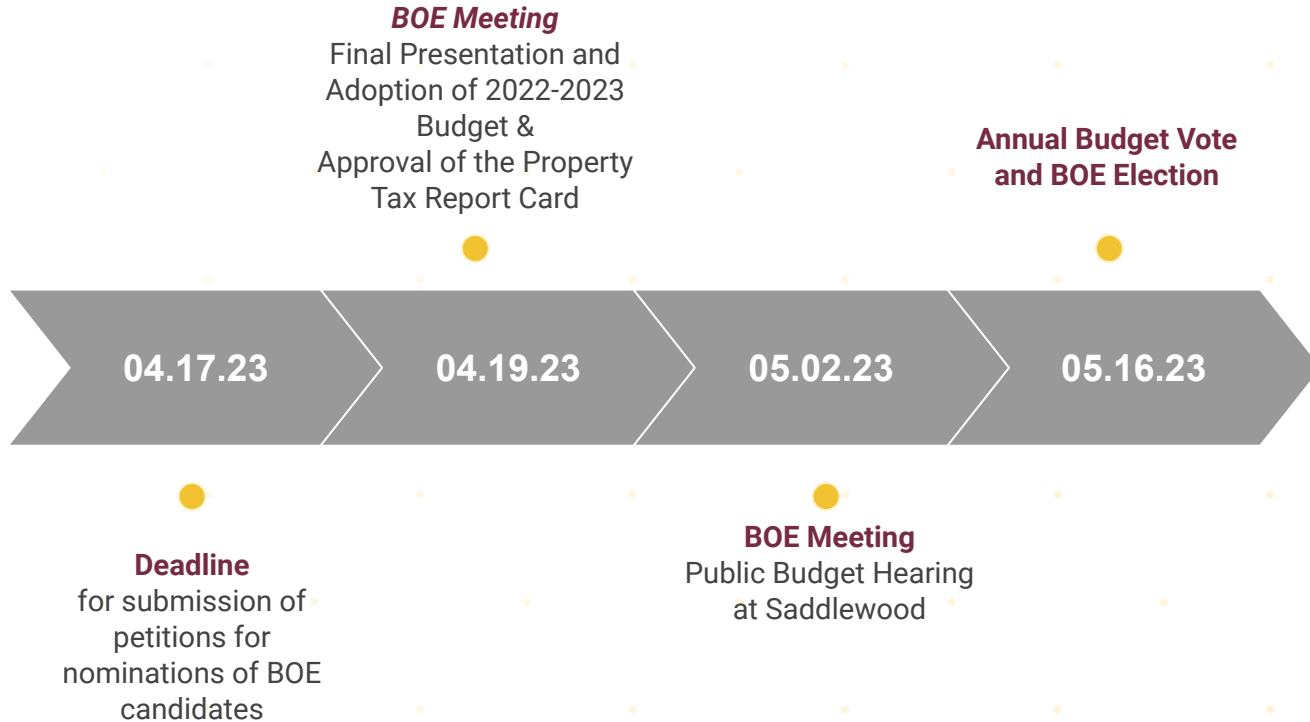
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# 2023-24 Budget Development Timeline



# 2023-24 Budget Development Timeline



**Questions?  
Comments?**

