

SOUTH COLONIE CENTRAL SCHOOL DISTRICT

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019- 20 School Year *						
Total Budgeted Amount, Not Including Separate Propositions	\$ 102,196,466	\$104,879,374	\$104,140,542						
Increase/Decrease for the 2019-20 School Year		\$2,682,908	\$1,944,076						
Percentage Increase/Decrease in Proposed Budget		2.63%	1.90%						
Change in the Consumer Price Index		2.44%							
A. Proposed Levy to Support the Total Budgeted Amount	\$ 71,161,168	\$ 71,900,000							
B. Levy to Support Library Debt, if Applicable									
C. Levy for Non-Excludable Propositions, if Applicable **									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy									
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 71,161,168	\$71,900,000	\$71,161,168						
F. Total Permissible Exclusions	\$ 2,722,914	\$ 1,750,579							
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 68,739,077	\$ 70,249,862							
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 68,438,254	\$ 70,149,421							
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$ 300,823	\$ 100,441							
Administrative Component	\$ 9,757,594	\$ 10,449,253	\$ 10,008,643						
Program Component	\$ 81,029,202	\$ 83,278,518	\$ 83,058,856						
Capital Component	\$11,409,670	\$ 11,151,603	\$11,073,043						
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>Elimination of all non-contingent items (equipment purchases) and further reductions in non-instructional program and administrative areas would be necessary to reduce the tax levy to the 2018-19 level as required by the current contingent budget rules.</p> <p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Proposition #2: School Bus Purchase of 10 buses, financed over 5 years. No fiscal impact in 2019-20. The first payment would be made in 2020-21. Average annual net cost after aid is \$123,100 or 4.46 cents per \$1,000 of assessed value.</td> <td style="text-align: right;">\$1,082,700</td> </tr> <tr> <td>Proposition #3: School Safety Capital Improvement Project to replace Fire Alarm and Public Address Systems in various schools and complete sound system upgrades in the Colonie High School Multi-Use Gymnasium. Project to be funded from the District Capital Reserve. There is no tax increase for this project.</td> <td style="text-align: right;">\$750,000</td> </tr> </tbody> </table>				Description	Amount	Proposition #2: School Bus Purchase of 10 buses, financed over 5 years. No fiscal impact in 2019-20. The first payment would be made in 2020-21. Average annual net cost after aid is \$123,100 or 4.46 cents per \$1,000 of assessed value.	\$1,082,700	Proposition #3: School Safety Capital Improvement Project to replace Fire Alarm and Public Address Systems in various schools and complete sound system upgrades in the Colonie High School Multi-Use Gymnasium. Project to be funded from the District Capital Reserve. There is no tax increase for this project.	\$750,000
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqts@nysed.gov

Under the Budget Proposed
for the 2019-20 School Year

Estimated Basic STAR Exemption Savings¹

\$528.58

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the South Colonie Central School District, Albany County, New York, will be held at Forest Park, Roesseville, Saddlewood, Shaker Road, and Veeder Elementary Schools in said district on Tuesday, May 21, 2019 between the hours of 11:00 am and 9:00 pm, prevailing time in the above listed schools, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.