

DEPOSITORIES OF FUNDS

The school district funds shall be deposited only in depositories duly designated by the Board of Education. The designated depositories are required to collateralize all deposits fully.

Reference: Education Law §§ 1804(1); 2129; 2130(4)
8 NYCRR §§ 170.1; 170.2
General Municipal Law §§ 800 et seq.