

LOCAL TAX LEVY

Sufficient local tax revenue shall be raised to meet the requirements of the total school district budget, less an amount equal to all other income sources available to the school district.

Following the first day in August of each fiscal year, and following receipt of the final equalization rate assessment rolls, a tax levy shall be established in order to generate that portion of the school district budget requirement to be provided at the local level. Separate tax rates shall be set for each of the townships within the school district. The Board of Education shall approve the tax levy and shall issue a warrant for the collection of taxes.

The Superintendent of Schools, in cooperation with the Assistant Superintendent for Management Services & Strategic Planning, shall set the tax collection schedule for the District. Tax collection shall be accomplished by mail or by direct payment to the location designated by the Board of Education.

Taxes will be collected during the first thirty (30) days with no penalty. However, should taxes not be collected within the first schedule period, penalties shall be imposed in the following manner:

1. During the second thirty (30) day schedule a two percent (2%) penalty shall be affixed;
2. For at least one day in November, a three percent (3%) penalty shall be affixed.

Such penalties shall be affixed as approved by the Board of Education to allow uncollected taxes to be returned to the Treasurer of Albany County or Schenectady County, as applicable, no later than November 15 of each fiscal year.

Upon resolution of the Board of Education, a list of all unpaid taxes shall be returned annually to the County Treasurer not later than November 15.

Reference: Education Law §2021; 2023

Revised: November 20, 2001