

BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent of Schools, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts, so long as the transfer for any one item does not exceed ten percent (10%) of the amount appropriated by the Board for that category. All transfers in excess of ten percent (10%) require prior Board approval.

The Superintendent will report any transfers to the Board of Education as an information item at its next meeting.

Reference: Education Law 1718
8 NYCRR 170.2