

# Southampton Schools - FINAL Tax Impact - 2015/2016

<u>Sample Property</u> <u>Assessment</u>	<u>Tax Liability</u> <u>2014/2015</u>	<u>Est. Tax Liability</u> <u>2015/2016</u>	<u>Difference</u>	<u>Tax Rate</u> <u>2014/2015</u>	<u>Est. Tax Rate</u> <u>2015/2016</u>
\$500,000	\$1,200.00	\$1,188.25	-\$11.75	\$ 2.4014	\$ 2.3765
\$1,000,000	\$2,400.00	\$2,376.50	-\$23.50	\$ 2.4014	\$ 2.3765

Your Taxable Assessment \_\_\_\_\_ X FINAL Tax Rate for 15/16 = Your FINAL School Tax Bill for 2015/2016

\$ \_\_\_\_\_ X \$2.3765 = \$ \_\_\_\_\_ for 2015/2016

**- RATES CALCULATED USING A FINAL 4.77% INCREASE IN ASSESSMENTS**

**- FINAL ASSESSMENTS BY TOWN OF SOUTHAMPTON ASSESSOR'S OFFICE ON 9/22/15**

- Prepared 9/22/15