

**SOUTHAMPTON PUBLIC SCHOOLS**

	2007/2008 Budget	2008/09 Budget	2009/2010 Budget	Percent Incr toTotal Budget	2010/2011 Budget	Percent Incr toTotal Budget	2011/2012 Budget	Dollar Increase	Percent Incr toTotal Budget
<b><u>BUDGET</u></b>									
Operating Budget	\$ 49,469,258	\$ 51,667,689	\$ 52,825,670	2.18%	\$ 53,910,336	1.96%	\$ 54,515,846	\$ 605,510	1.12%
<b><u>Capital Borrowing -</u></b>									
2008/09	\$ -	\$ 1,500,000	\$ 1,834,181	0.63%	\$ 1,871,994	0.07%	\$ 1,870,994	\$ (1,000)	-0.05%
2010/11	\$ -	\$ -	\$ 700,000	1.32%	\$ 1,488,684	1.42%	\$ 2,098,975	\$ 610,291	41.00%
<b><u>TOTAL BUDGET</u></b>	<b>\$ 49,469,258</b>	<b>\$ 53,167,689</b>	<b>\$ 55,359,851</b>	<b>4.12%</b>	<b>\$ 57,271,014</b>	<b>3.45%</b>	<b>\$ 58,485,815</b>	<b>\$ 1,214,801</b>	<b>2.12%</b>

<b><u>ASSESSED VALUATION</u></b>	<b>\$ 17,575,956,310</b>	<b>\$ 18,668,862,502</b>	<b>\$ 19,589,774,045</b>	<b>4.93%</b>	<b>\$ 20,618,525,948</b>	<b>5.25%</b>	<b>\$ 20,824,800,724</b>	<b>\$ 206,274,776</b>	<b>1.00%</b>
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<b><u>TAX LEVY</u></b>									
For Operating Budget	\$ 39,469,194	\$ 41,759,513	\$ 42,122,810	0.84%	\$ 42,422,882	0.67%	\$ 43,786,848	\$ 1,363,966	3.22%
<b><u>For Capital Borrowing -</u></b>									
2008/09	\$ -	\$ 1,500,000	\$ 1,834,181	0.77%	\$ 1,871,994	0.08%	\$ 1,870,994	\$ (1,000)	-0.05%
2010/11	\$ -	\$ -	\$ 700,000	1.62%	\$ 1,488,684	1.77%	\$ 2,098,975	\$ 610,291	41.00%
<b><u>TOTAL TAX LEVY</u></b>	<b>\$ 39,439,194</b>	<b>\$ 43,259,513</b>	<b>\$ 44,656,991</b>	<b>3.23%</b>	<b>\$ 45,783,560</b>	<b>2.52%</b>	<b>\$ 47,756,817</b>	<b>\$ 1,973,257</b>	<b>4.31%</b>

<b><u>TAX RATE</u></b>									
For Operating Budget	\$ 2.2439	\$2.2370	\$2.1500	-3.73%	\$2.06	-4.07%	\$ 2.10	\$ 0.04	2.17%
For Debt Service	\$ -	\$0.0850	\$0.1120	1.13%	\$0.16	2.26%	\$ 0.19	\$ 0.03	16.95%
<b><u>TOTAL TAX RATE</u></b>	<b>\$ 2.2439</b>	<b>\$2.3220</b>	<b>\$2.2800</b>	<b>-1.83%</b>	<b>\$2.2210</b>	<b>-2.59%</b>	<b>\$ 2.2933</b>	<b>\$ 0.0723</b>	<b>3.2538%</b>

**- REVISED 9/13/11**

**ORIGINAL ASSESSMENT OF FEB 2011 - \$21,125,507,640**

**- FINAL VALUES SEPT 2011 - \$20,824,800,724 - DECREASE OF \$300,706,916**

**- INCREASE IN RATE FROM MAY 2011 - ADDITIONAL .03 PER THOUSAND DOLLARS OF ASSESSED VALUE**

**Southampton Schools - Estimated Tax Impact**

<u>Full Value Assessment</u>	<u>Tax Liability</u> <u>2010/2011</u>	<u>Est. Tax Liability</u> <u>2011/2012</u>	<u>Difference</u>	<u>Tax Rate</u> <u>2010/2011</u>	<u>FINAL Tax Rate</u> <u>2011/2012</u>	<u>Est. Tax Rate</u> <u>MAY 2011</u>	<u>Est. Tax Liability</u> <u>MAY 2011</u>
\$500,000	\$1,110.00	\$1,145.00	\$35.00	\$ 2.22	\$ <b>2.29</b>	\$ 2.26	\$20.00
\$1,000,000	\$2,220.00	\$2,290.00	\$70.00	\$ 2.22	\$ <b>2.29</b>	\$ 2.26	\$40.00

Your Taxable Assessment X Est. Tax Rate for 11/12 = Your Estimated School Tax Bill for 2011/2012

\$ \_\_\_\_\_ X \$2.29 = \$ \_\_\_\_\_ for 2011/2012

**- REVISED AS OF NEW ASSESSMENT TOTALS OF SEPT 13, 2011**