

Southampton UFSD
Analysis of Fund Balance
June 30, 2015

Fund Balance - July 1, 2014	2,899,147.92	
Less: Appropriated Fund Balance	<u>(410,000.00)</u>	
Unassigned Fund Balance - July 1, 2014		2,489,147.92
Less: Transfer to Capital Reserve - 10 Year Reserve	(1,256,604.74)	
Transfer to Repair Reserve		
Transfer to Employee Benefit Reserve (Comp Ab)		
Transfer to Capital Reserve - 10 Year		
		<u>(1,256,604.74)</u>
Less: Revenues over Budget		2,435,241.46
Less: Expenditures under Budget		1,916,862.10
Less: Interest allocated to unemployment reserve	(34.60)	
Interest allocated to employee benefit reserve	(1,787.57)	
Interest allocated to retirement reserve	(417.85)	
Interest allocated to insurance reserve	(514.67)	
Interest allocated to capital reserve	(1,878.49)	
Interest allocated to capital reserve - bus	(489.95)	
Interest allocated to capital reserve - property	(5,133.06)	
Interest allocated to reserve for debt	(3,221.02)	
Interest allocated to repair reserve	<u>(73.96)</u>	(13,551.17)
Unassigned Fund Balance - 4%		(2,604,122.92)
Appropriated Fund Balance for 2015/16		<u>(200,000.00)</u>
Unassigned Fund Balance in excess of 4%	AUDITED	<u><u>2,766,972.65</u></u>
Actual Revenues		63,698,939.46
Budgeted Revenues	62,228,698.00	
Less: Appropriated Fund Balance	(410,000.00)	
Use of Retirement Contribution Reserve	(500,000.00)	
Use of Reserve for Debt	<u>(55,000.00)</u>	61,263,698.00
Revenues over Budget		<u>2,435,241.46</u>
Budgeted Expenditures		62,228,698.00
Add: Capital Reserve - Bus - Prop #2	104,000.00	
Capital Reserve -Property - Prop #3	565,000.00	
Capital Reserve -Ten Year - Prop #4	1,355,000.00	
Repair Reserve	75,480.35	
Insurance Reserve		<u>2,099,480.35</u>
Add: Encumbrances 6/30/14		<u>100,385.07</u>
Actual Expenditures		64,428,563.42
Less: Encumbrances 6/30/15		(62,371,199.77)
Expenditures under Budget		<u>(140,501.55)</u>
		<u>1,916,862.10</u>
2014/15 Budget		65,103,073.00
		x4%
		<u><u>2,604,122.92</u></u>