

Soledad Unified School District



Unaudited Actuals 2016-17

September 13, 2017

Fernando Cubias, Director of Fiscal Services

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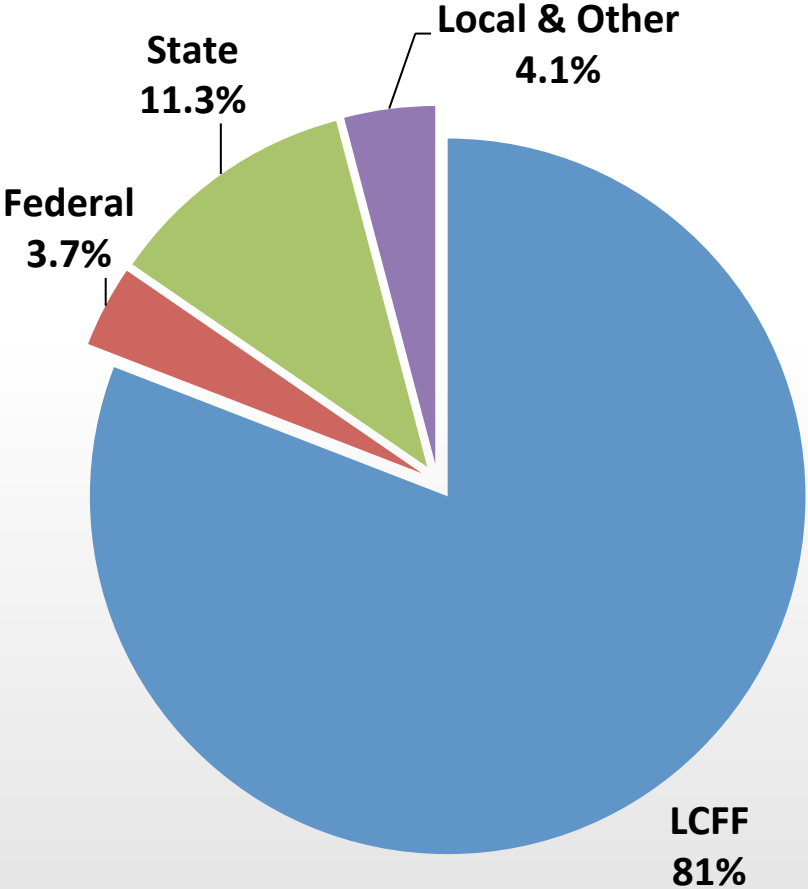
2016/17 General Fund

| | |
|--------------------------------------|------------------|
| Revenues | \$59,159,099 |
| Expenditures | \$57,257,917 |
| Transfer-outs to Fund 40 & Fund 11 | \$1,164,537 |
| Net Increase/(Decrease) Fund Balance | \$736,645 |
| Ending Fund Balance | \$11,447,822 |
| Components of Ending Fund Balance: | |
| Nonspendable | \$404,680 |
| Restricted | \$2,139,848 |
| Assigned | \$3,150,477 |
| Unassigned - Economic Uncertainties | \$5,725,790 |
| Unassigned | \$27,027 |

Ending Fund Balance

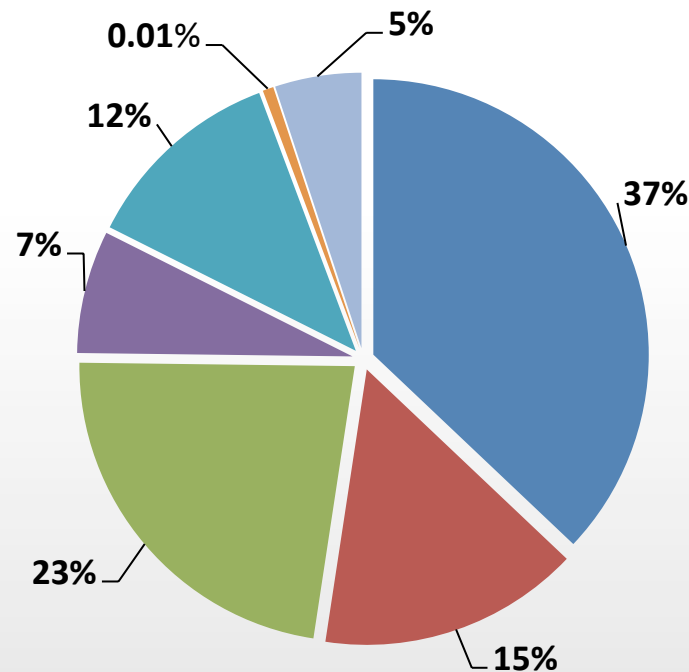
| | |
|---|---------------|
| Total Ending Fund Balance - | \$ 11,447,822 |
| • Nonspendable - | \$ 404,680 |
| • Restricted - | \$ 2,139,848 |
| • Assigned – CTEIG Contribution | \$ 150,447 |
| • Assigned – New Track Field at Soledad H.S. | \$ 1,000,000 |
| • Assigned – Offices Renovations at Gabilan Elem. | \$ 1,000,000 |
| • Assigned – E-Rate Project Contribution | \$ 500,000 |
| • Assigned – Grounds Renovations and New Buses | \$ 500,000 |
| • Reserve for Economic Uncertainties – 10% | \$ 5,725,790 |
| • Unassigned - | \$ 27,027 |

2016/17 General Fund Revenues



| | |
|------------------------------|---------------------|
| LCFF | \$47,848,834 |
| State Aid | \$33,892,252 |
| Property Tax | \$7,781,525 |
| Education Protection Account | \$6,175,057 |
| Federal | \$2,187,013 |
| State | \$6,696,999 |
| Local & Other | \$2,426,253 |

2016/17 General Fund Expenditures



■ **Certificated Salaries: \$21,263,571**

■ **Classified Salaries: \$8,798,073**

■ **Employee Benefits: \$13,076,205**

■ **Books and Supplies: \$4,133,478**

■ **Services, Other Operating Expenses: \$6,818,624**

■ **Capital Outlay: \$364,880**

■ **Other Outgo: \$2,910,785**

2012-15 Audited Actuals vs. 2016-17

| Description | FY 2012-13 Audited Actuals | FY 2013-14 Audited Actuals | FY 2014-15 Audited Actuals | FY 2015-16 Audited Actuals | FY 2016-17 Unaudited Actuals |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------------|
| REVENUES: | | | | | |
| Revenue Limit Source | 24,631,131 | 32,896,129 | 39,196,473 | 44,386,194 | 47,848,834 |
| Federal Revenues | 5,321,954 | 3,298,766 | 3,003,118 | 2,828,427 | 2,187,013 |
| Other State Revenues | 7,269,399 | 3,782,166 | 2,951,274 | 6,127,707 | 6,696,999 |
| Other Local Revenues | 2,202,758 | 3,135,794 | 4,244,725 | 2,549,994 | 2,426,253 |
| TOTAL REVENUES | 39,425,242 | 43,112,855 | 49,395,590 | 55,892,322 | 59,159,099 |
| EXPENDITURES: | | | | | |
| Certificated Salaries | 18,175,462 | 17,842,313 | 18,993,113 | 20,750,238 | 21,263,571 |
| Classified Salaries | 5,679,990 | 6,150,948 | 6,500,025 | 7,852,637 | 8,798,073 |
| Employee Benefits | 8,169,554 | 8,489,088 | 9,909,247 | 11,861,984 | 13,076,205 |
| Books and Supplies | 1,371,433 | 3,470,711 | 3,810,600 | 2,654,920 | 4,133,478 |
| Services, Other Operating Expenses | 3,826,028 | 4,834,406 | 5,834,892 | 6,475,096 | 6,818,624 |
| Capital Outlay | 604,024 | 164,090 | 1,476,093 | 997,009 | 364,880 |
| Other Outgo | 1,611,039 | 1,957,137 | 2,348,774 | 1,717,170 | 2,910,785 |
| Debt Services | 507,908 | 511,608 | 4,773,688 | 109,446 | (107,698) |
| TOTAL EXPENDITURES | 39,945,438 | 43,420,301 | 53,646,432 | 52,418,500 | 57,257,918 |
| Other Financiaing Sources & Uses | 0 | (180,588) | 4,143,692 | (1,348,085) | (1,164,537) |
| Beginning Fund Balance | 10,688,074 | 10,167,878 | 9,679,844 | 9,572,694 | 10,711,177 |
| Increase (Decrease) In Fund Balance | (520,196) | (488,034) | (107,150) | 2,125,737 | 736,645 |
| Ending Balance, June 30 | 10,167,878 | 9,679,844 | 9,572,694 | 11,698,437 | 11,447,822 |

Other Active Funds

| Fund | Beginning Bal | Rev | Exp | Ending Bal |
|--|---------------|------------|-----------|------------|
| Adult Education (Fund 11) | 354,781 | 881,394 | 838,894 | 389,291 |
| Child Development (12) | 9,860 | 672,204 | 650,167 | 9,820 |
| Cafeteria (13) | 489,187 | 3,023,061 | 3,007,958 | 488,312 |
| Deferred Maintenance (14) | 793 | 8 | 0 | 800 |
| Sp. Rsrv- Other than Capital Outlay (17) | 827,319 | 6,095 | 0 | 833,414 |
| Sp. Rsrv-OPEB (20) | 159,937 | 2,063 | 0 | 161,999 |
| Building Fund (21) | 21,794,492 | 13,351,331 | 5,839,127 | 29,306,696 |
| Capital Facility (25) | 31,544 | 884,066 | 0 | 915,610 |
| Reserve Fund for Capital Outlay (40) | 1,000,000 | 2,735,967 | 1,858,896 | 1,877,071 |
| Bond Int & Rdmpt. (51) | 1,029,840 | 2,662,632 | 2,384,056 | 1,308,416 |

Looking Forward



Questions, Discussion, Feedback



Q & A TIME

