

Soledad Unified School District



45 Day Revise FY2017-18

August 9, 2017

Fernando Cubias, Director of Fiscal Services

Agenda

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- 3 Adopted Budget vs. Revised Budget
- 4 Looking Forward
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Assumptions for 45 Day Revise

Description	Adopted Budget	45 Day Revise
LCFF - COLA	1.56%	1.56%
LCFF - GAP	43.97%	43.97%
One-Time Discretionary Funds	\$0	\$147
ADA	4,646	4,646
Enrollment	4,868	4,868
Contributions to Restricted Programs	7,138,451	7,138,451
Certificated Staff Step and Column Increase %	2.00%	2.00%
Classified Staff Step Increase %	2.00%	2.00%
California CPI	3.11%	3.42%
California Lottery Restricted	\$48.00	\$48.00
California Lottery Unrestricted	\$146.00	\$146.00
Special Education COLA	1.56%	1.56%
Statutory COLA	1.56%	1.56%
CalPERS Employer Rate	15.53%	15.53%
CalSTRS Employer Rate	14.43%	14.43%
Employee Benefits Health and Welfare Benefits	1.56%	1.56%
Increase to Post-Employment Benefits	1.56%	1.56%
Salary Increase to STA Bargaining Unit	2%	2%

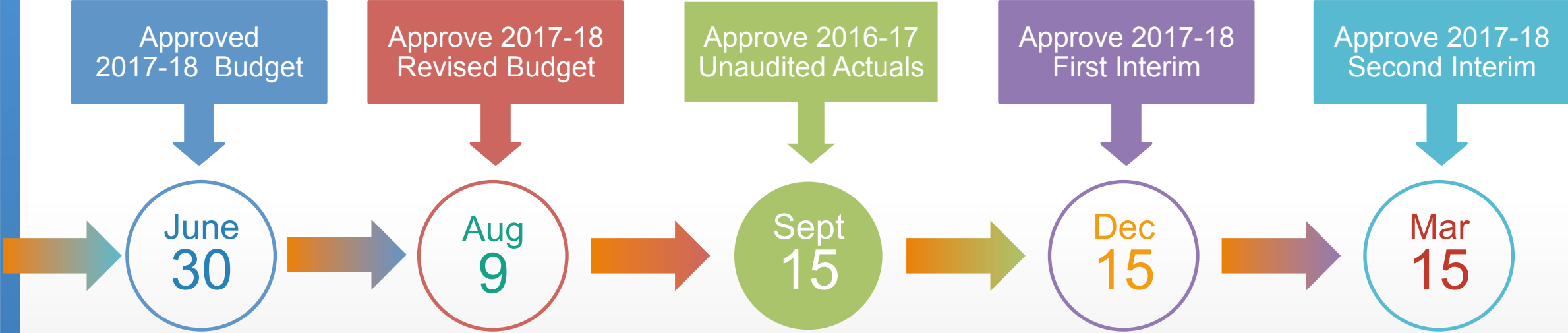
Revisions to Revenues and Expenditures

	Actual Amount
Revenues	
One-time Discretionary Funds	682,962
Prop 39 Funds will be reported at Unaudited Actuals as an Accrual Receivable	(822,208)
Agriculture Incentive Grant Reduction of Revenue	(20,000)
College Readiness Block Grant	(165,596)
Total Revision to Revenues	(324,842)
Expenditures	
Read 180 (Reading Intervention)	121,000
New Teachers Technology Devices, Materials and Supplies	32,000
Summer School Title I	50,000
Agriculture Incentive Grant Reduction of Expenditures	(7,404)
Total Revision to Expenditures	195,596

Adopted Budget vs. 45 Day Revise

FY 2017-18	Adopted Budget	45 Day Revise	Difference
Revenues	59,153,196	58,828,354	(324,842)
Expenditures	(59,146,448)	(59,342,044)	195,596
Transfers Out	(188,388)	(188,388)	0
Net	(181,640)	(702,078)	520,438
Beginning Balance	9,194,860	9,194,860	0
Ending Balance	9,013,220	8,492,782	(520,438)
Components of Ending Balance	-		
Required Reserve (REU) 10%	5,914,644	5,934,204	19,560
Revolving Cash	7,500	7,500	0
Restricted	2,588,299	1,537,899	1,050,400
New MSM Tech Infrastructure/ Furniture	502,777	502,777	0
Unassigned	0	510,402	510,402
Total	9,013,220	8,492,782	(520,438)

Looking Forward



45 days after the Governor signs the annual Budget Act

Questions, Discussion, Feedback



Q & A TIME

