

**Annual and Five Year Developer Fee Report
Fiscal Year 2018-2019
San Rafael Elementary
School District**

Government Code 66006 requires that an annual report of income and expenditures from developer fees and the beginning and ending fund balances in the Capital Facilities Fund (Fund 25) be made available to the public within 180 days, after the end of each fiscal year.

Government Code 66001 requires a five-year report if there are any funds remaining in the Fund at the end of the prior fiscal year. The five-year report identifies the project to which the fee is to be applied and identifies all sources and amounts of funding anticipated to complete financing on incomplete improvements.

Developer Fee Financial Report Fiscal Year

The following report is provided to reflect the specific financial activity that has occurred during fiscal year 2018-2019. Government code 6606(b) defines the information that must be included in this report.

- The Capital Facilities Fund (Fund 25) is used to segregate the developer fee collections from all other revenues the District collects.
- The fees below were Board-approved on September 17, 2018, and went into effect on November 1, 2018.

<u>Fee Type</u>	<u>Fee</u>
Residential	\$ 3.79
Commercial	\$ 0.61

Five Year Financial Report

Government Code 66001 requires that for the fifth fiscal year following the first deposit into the account or fund, and every five years, thereafter, the local agency shall make all of the following finding with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted.

The table below will identify the purpose to which the fee is to be put; demonstrate a reasonable relationship between the fee and the purpose for which it is charged; identify all sources and amounts of funding anticipated to complete financing in incomplete improvements identified in paragraph (2) of subdivision (a) and designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund.

Potential Projects	Relationship to Developer Fee	Funding Source	Estimated	Date Fee will be deposited into appropriate Fund
COPS Payments for debt service and principle	New construction for Bahia Vista School	FD 25	\$ 163,520	N/A

Any members of the public desiring more detailed information regarding developer fees may contact the Business Office. Please refer to the September 2018 Developer Fee Justification Study for further explanation on the fees charged.