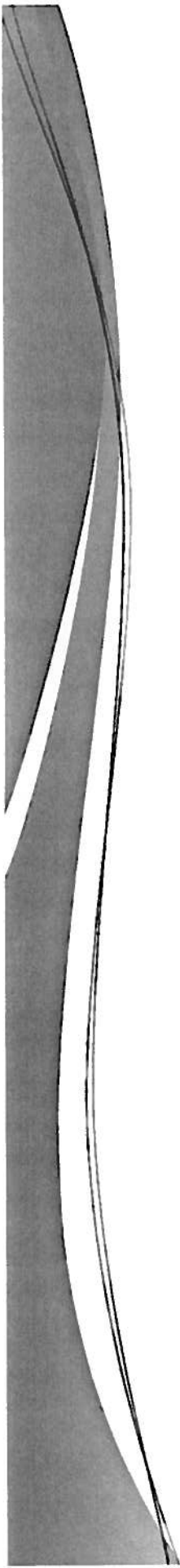


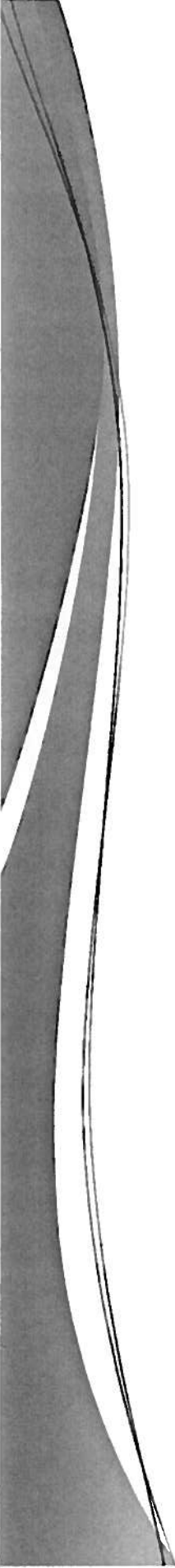
Tax Increment Financing(TIF)



Tax Increment Financing

Role of TIF Commissioner:

- Protect interest of taxing district (SLPS)
- Review redevelopment plans/TIF application
- Make recommendations to the Board of Alderman
- Provide periodic updates to the SAB
- Review proposed legislative changes
- Periodic meetings with SLDC/ other TIF Commissioners
 - TIF policies and procedures



Tax Increment Financing

Points of Interest/Concerns:

- Over Ten thousand seven hundred parcels abated
 - appraised property value \$2.8 billion
 - assessed value \$726 million
 - 4,700 are TIF properties
 - SLPS funding \$28 million annually
 - Significant reductions in assessed values
 - Protested taxes
-

Questions

