



SLPS 2017 PROPOSED TAX LEVY

Presentation to the Special Administrative Board

Angie Banks, CFO/Treasurer

September 28, 2017

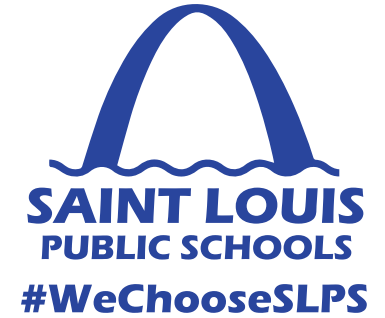


2017 TAX LEVY



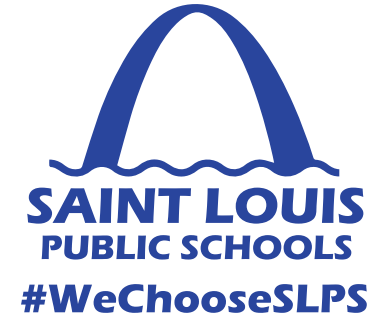
- ☐ Special Administrative Board of the Transitional School District of the City of St. Louis, as a political subdivision, is authorized to levy an ad valorem tax *(tax based on the value of real estate and personal property – assessed valuations)*
- ☐ Tax levies are approved on an annual basis generally to provide funding for the general operations and debt service of the school district
- ☐ Proposed tax rates must be submitted to the City of St. Louis Tax Assessor and the State Auditor 's Office by October 1st (certification)

ASSESSED VALUATIONS



Assessed Valuation (by categories)	Tax Year 2015 (1)	Tax Year 2016 (2)	Tax Year 2017 (3)	Variance (3-2)	%
Real Estate	2,991,642,899	3,009,138,028	3,230,024,993	220,886,965	7.3%
Personal Property	774,339,394	784,813,374	791,591,903	6,778,529	0.9%
Machinery and Tools	255,068,130	169,696,904	168,050,610	(1,646,294)	-1.0%
State Assessed Railroads, Utilities and Communications	98,572,388	95,691,099	93,509,792	(2,181,307)	-2.3%
Assessed Valuations	4,119,622,811	4,059,339,405	4,283,177,298	223,837,893	5.5%

OPERATING TAX RATE CALCULATION

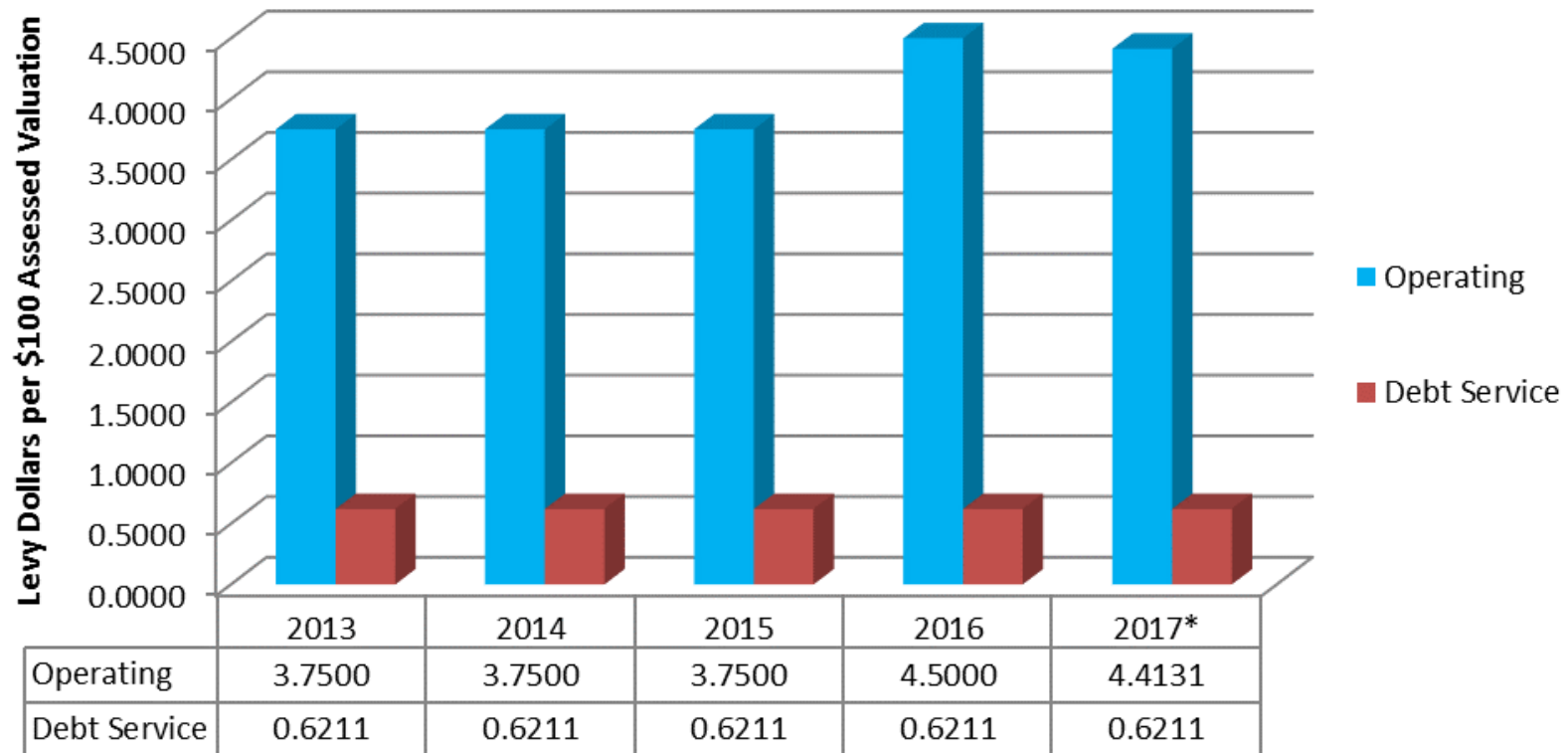


Assessed Valuation (by categories)	Tax Year 2015	Tax Year 2016	Tax Year 2017 (3)	Variance	%
Real Estate	2,991,642,899	3,009,138,028	3,230,024,993	220,886,965	7.4%
Personal Property	774,339,394	784,813,374	791,591,903	6,778,529	0.9%
Machinery and Tools	255,068,130	169,696,904	168,050,610	(1,646,294)	-0.6%
New Construction & Improvements			(55,862,810)	(55,862,810)	
Adjusted Assessed Valuations*	4,021,050,423	3,963,648,306	4,133,804,696	170,156,390	4.3%

*Excludes State AV and New C&I

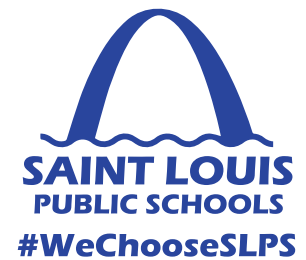
TAX LEVY HISTORY

SLPS Tax Levy by Fund 2013 - 2017



* proposed

2017 PROPOSED TAX LEVY COMPARISON



{ 2016 Tax Rate

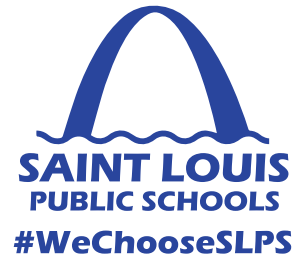
\$0.0000 Teachers
\$4.5000 Incidental
\$0.0000 Capital
\$4.5000 Operating
\$0.6211 Debt
\$5.1211 Total rate

{ 2017 Proposed Tax Rate

\$0.0000 Teachers
\$4.4131 Incidental
\$0.0000 Capital
\$4.4131 Operating
\$0.6211 Debt
\$5.0342 Total rate

Proposed Operating Rate	(\$0.0869)
<u>Proposed Debt Rate</u>	<u>\$0.0000</u>
Proposed Total Rate	(\$0.0869)

2017 PROPOSED TAX LEVY REVENUE



Proposed Operating Levy = \$4.4131 \$184.9m

Proposed Debt Levy = \$0.6211 \$ 26.0m

Proposed Total Levy = \$5.0342 \$ 210.9m

\$301m in Tax Increment Financing \$ 15.2m
Assessments; \$31.5m increase from 2016

2017 TAX LEVY APPROVAL



Special Administrative Board:

Approval of Resolution to Set Tax Rate

1. Operating Rate @ \$4.4131 (1.9% decrease)
 2. Debt Service Rate @ \$0.6211 (no change)
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- Total Rate @ \$5.0342 (1.7% decrease)

QUESTIONS?