

# SLPS 2017 PROPOSED TAX LEVY

Presentation to the Special Administrative Board

Angie Banks, CFO/Treasurer

September 28, 2017



# 2017 TAX LEVY

- ❑ Special Administrative Board of the Transitional School District of the City of St. Louis, as a political subdivision, is authorized to levy an ad valorem tax *(tax based on the value of real estate and personal property – assessed valuations)*
- ❑ Tax levies are approved on an annual basis generally to provide funding for the general operations and debt service of the school district
- ❑ Proposed tax rates must be submitted to the City of St. Louis Tax Assessor and the State Auditor 's Office by October 1<sup>st</sup> (certification)

# ASSESSED VALUATIONS



Assessed Valuation (by categories)	Tax Year 2015	Tax Year 2016	Tax Year 2017	Variance (3-2)	%
	(1)	(2)	(3)		
Real Estate	2,991,642,899	3,009,138,028	3,230,024,993	220,886,965	7.3%
Personal Property	774,339,394	784,813,374	791,591,903	6,778,529	0.9%
Machinery and Tools	255,068,130	169,696,904	168,050,610	(1,646,294)	-1.0%
State Assessed Railroads, Utilities and Communications	98,572,388	95,691,099	93,509,792	(2,181,307)	-2.3%
<b>Assessed Valuations</b>	<b>4,119,622,811</b>	<b>4,059,339,405</b>	<b>4,283,177,298</b>	<b>223,837,893</b>	<b>5.5%</b>

# OPERATING TAX RATE CALCULATION



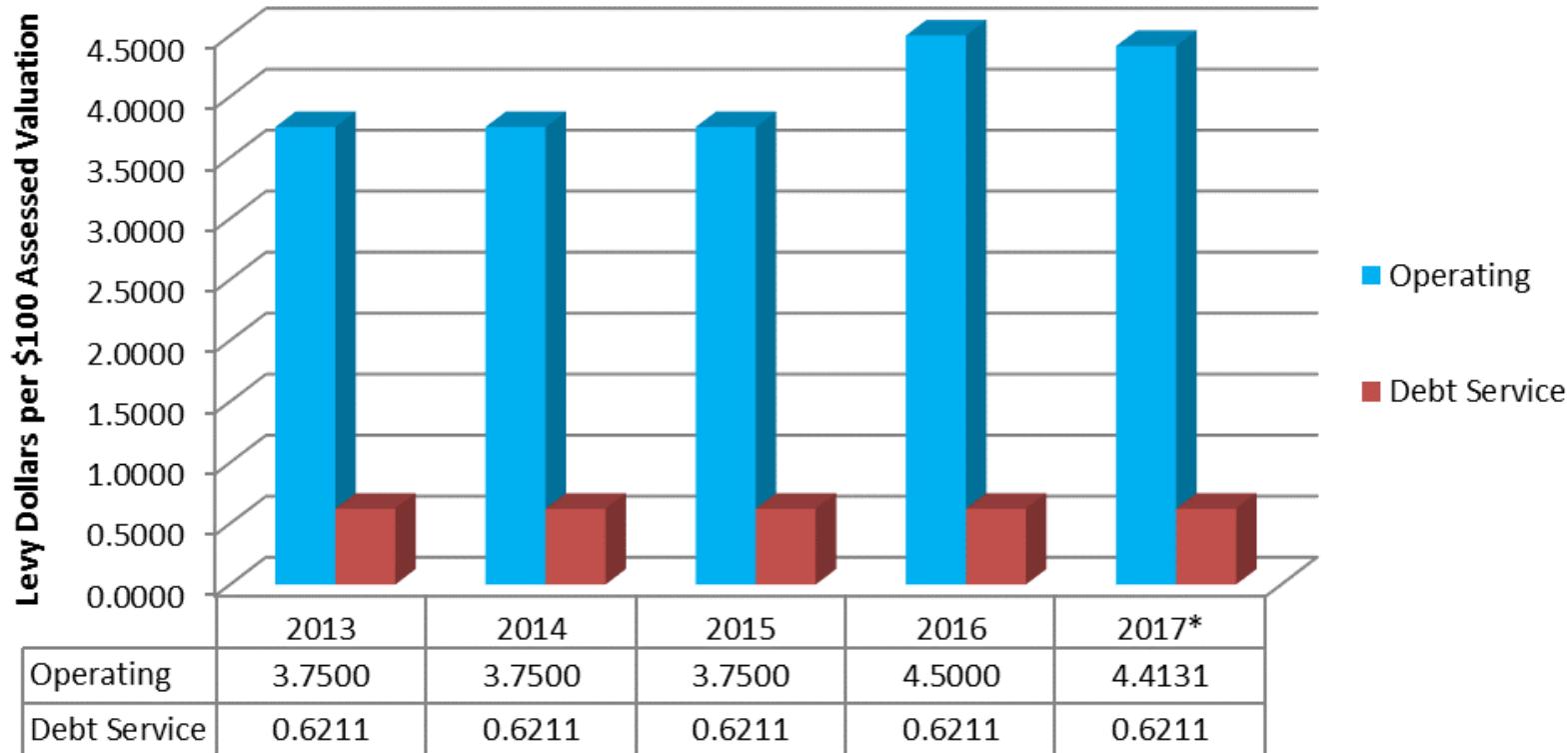
Assessed Valuation (by categories)	Tax Year 2015	Tax Year 2016	Tax Year		
			2017	(3)	Variance
					%
Real Estate	2,991,642,899	3,009,138,028	3,230,024,993	220,886,965	7.4%
Personal Property	774,339,394	784,813,374	791,591,903	6,778,529	0.9%
Machinery and Tools	255,068,130	169,696,904	168,050,610	(1,646,294)	-0.6%
New Construction & Improvements			(55,862,810)	(55,862,810)	
<b>Adjusted Assessed Valuations*</b>	<b>4,021,050,423</b>	<b>3,963,648,306</b>	<b>4,133,804,696</b>	<b>170,156,390</b>	<b>4.3%</b>

\*Excludes State AV and New C&I



# TAX LEVY HISTORY

SLPS Tax Levy by Fund 2013 - 2017



\* proposed

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# 2017 PROPOSED TAX LEVY COMPARISON



## { 2016 Tax Rate

\$0.0000 Teachers  
\$4.5000 Incidental  
\$0.0000 Capital  
**\$4.5000 Operating**  
\$0.6211 Debt  
**\$5.1211 Total rate**

## { 2017 Proposed Tax Rate

\$0.0000 Teachers  
\$4.4131 Incidental  
\$0.0000 Capital  
**\$4.4131 Operating**  
\$0.6211 Debt  
**\$5.0342 Total rate**

Proposed Operating Rate	(\$0.0869)
Proposed Debt Rate	\$0.0000
Proposed Total Rate	(\$0.0869)

# 2017 PROPOSED TAX LEVY REVENUE

Proposed Operating Levy = \$4.4131      \$184.9m

Proposed Debt Levy = \$0.6211      \$ 26.0m

Proposed Total Levy = \$5.0342      \$ 210.9m

\$301m in Tax Increment Financing  
Assessments; \$31.5m increase from 2016      \$ 15.2m

# 2017 TAX LEVY APPROVAL



## Special Administrative Board:

### Approval of Resolution to Set Tax Rate

1. Operating Rate @ \$4.4131 (1.9% decrease)
2. Debt Service Rate @ \$0.6211 (no change)

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Total Rate @ \$5.0342 (1.7% decrease)



# QUESTIONS?

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