



PROPOSED FY2019-20 BUDGETS

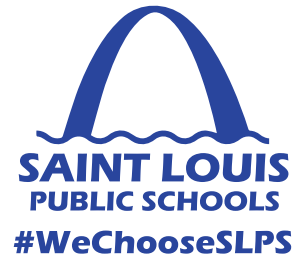
Presentation to the Special Administrative & Elected Boards

Angie Banks, Chief Financial Officer

June 6, 2019



AGENDA



- ❑ Summarize FY2020 Budget Process
- ❑ Review FY2020 Budget Updates
- ❑ Answer Outstanding Questions
- ❑ Request Approval for Fiscal Year 2019-20 General Operating and Non-General Operating Budgets (06-06-19-46)

FY2020 BUDGET PROCESS

Transformation Plan 3.0 Alignment

- ❑ Develop Revenue Assumptions & Opportunities
- ❑ Project District & Charter Student Enrollment
- ❑ Prioritize School & Department Requests
- ❑ Develop Preliminary Budget
- ❑ Solicit Community Input
- ❑ Adjust Budgets
- ❑ Request Budget Approval

COMMUNITY PARTICIPATION

- The online and phone comment period ran from April 10 through April 24.
- We had zero calls and six online comments.
- The public was notified of the comment period in multiple ways:

1) Call to action on the home page of the website



COMMUNITY PARTICIPATION

- 1) Call to action during both public forums
- 2) Call to action during the SAB and Elected Board meetings
- 3) Call to action on Twitter (4 posts plus 4 posts specifically about the forums)

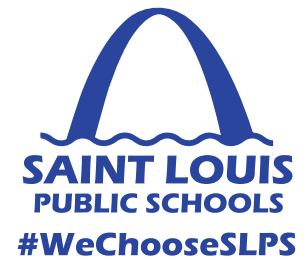


FY2020 BUDGET UPDATES

- ❑ No Direct Budget Updates from Community Participation
- ❑ General Operating Budget
 - FY2019 & FY2020 Revenue Argyle TIF Surplus
 - FY2019 Expenditures Transportation, Payroll & Capital Costs
 - FY2020 Expenditures Capital Costs
- ❑ Federal
 - Title and Comprehensive Allocations
- ❑ Debt
 - Revenue Argyle TIF Surplus
 - Expenditures Bond Interest & Fees
- ❑ Trust
 - Early Childhood Expenditures

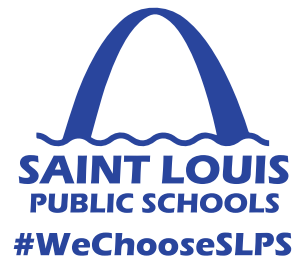
PROPOSED FY2019-20

GENERAL OPERATING BUDGET (\$M)



	FY 2017-18	FY 2018-19 Projected	FY 2019-20 Proposed	Variance
Starting Fund Balance	\$49.2	\$69.7	\$77.9	
Revenues	\$312.8	\$306.2	\$299.0	(\$7.2)
Payroll Expenditures	\$216.1	\$219.6	\$217.6	(\$2.0)
Non-Payroll Expenditures	<u>\$76.2</u>	<u>\$78.4</u>	<u>\$81.4</u>	<u>\$3.0</u>
Expenditures	\$292.3	\$298.0	\$299.0	\$1.0
Annual Surplus/(Deficit)	\$20.5	\$8.2	\$0.0	
Ending Fund Balance	\$69.7	\$77.9	\$77.9	

FY2019-20 PROPOSED DISTRICT BUDGET



Fund Category	FY2019 Amended	FY2020 Preliminary	FY2020 Proposed	Variance
Revenues				
General Operating	303,000,000	297,438,707	299,000,000	1,561,293
Deseg Expansion	-	3,300,000	3,300,000	-
Federal	39,393,555	44,162,446	47,862,323	3,699,877
Food Service	18,640,687	18,645,748	18,340,344	
Capital	-	(3,300,000)	(3,300,000)	-
Debt	26,841,271	27,012,976	27,626,687	613,711
Trust	6,482,537	1,874,755	1,874,755	-
Total Revenues	\$394,358,050	\$389,134,632	\$394,704,109	\$5,874,881
Expenditures				
General Operating	303,000,000	297,382,062	299,000,000	1,617,938
Deseg Expansion	-	3,300,000	3,300,000	-
Grants	39,393,555	44,162,446	47,862,323	3,699,877
Food Service	18,449,340	18,205,692	18,205,692	
Capital	-	-	-	-
Debt	28,081,969	29,895,271	30,069,672	174,401
Trust	6,482,537	1,874,755	5,274,755	3,400,000
Total Expenditures	\$395,407,401	\$394,820,226	\$403,712,442	\$8,892,216

QUESTIONS?