

# PROPOSED FY2019-20 BUDGETS

Presentation to the Special Administrative & Elected Boards

Angie Banks, Chief Financial Officer

June 6, 2019



# AGENDA

- Summarize FY2020 Budget Process
- Review FY2020 Budget Updates
- Answer Outstanding Questions
- Request Approval for Fiscal Year 2019-20 General Operating and Non-General Operating Budgets  
(06-06-19-46)

# FY2020 BUDGET PROCESS

## Transformation Plan 3.0 Alignment

- Develop Revenue Assumptions & Opportunities
- Project District & Charter Student Enrollment
- Prioritize School & Department Requests
- Develop Preliminary Budget
- Solicit Community Input
- Adjust Budgets
- Request Budget Approval

# COMMUNITY PARTICIPATION



- The online and phone comment period ran from April 10 through April 24.
- We had zero calls and six online comments.
- The public was notified of the comment period in multiple ways:
  - 1) Call to action on the home page of the website



# COMMUNITY PARTICIPATION



- 1) Call to action during both public forums
- 2) Call to action during the SAB and Elected Board meetings
- 3) Call to action on Twitter (4 posts plus 4 posts specifically about the forums)



# FY2020 BUDGET UPDATES

- No Direct Budget Updates from Community Participation
- General Operating Budget
  - FY2019 & FY2020 Revenue **Argyle TIF Surplus**
  - FY2019 Expenditures **Transportation, Payroll & Capital Costs**
  - FY2020 Expenditures **Capital Costs**
- Federal
  - Title and Comprehensive Allocations**
- Debt
  - Revenue **Argyle TIF Surplus**
  - Expenditures **Bond Interest & Fees**
- Trust
  - Early Childhood Expenditures**

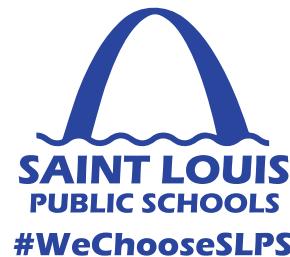
# PROPOSED FY2019-20

## GENERAL OPERATING BUDGET (\$M)



	FY 2017-18	FY 2018-19 Projected	FY 2019-20 Proposed	Variance
<b>Starting Fund Balance</b>	<b>\$49.2</b>	<b>\$69.7</b>	<b>\$77.9</b>	
Revenues	\$312.8	\$306.2	\$299.0	(\$7.2)
Payroll Expenditures	\$216.1	\$219.6	\$217.6	(\$2.0)
Non-Payroll Expenditures	<u>\$76.2</u>	<u>\$78.4</u>	<u>\$81.4</u>	<u>\$3.0</u>
<b>Expenditures</b>	<b>\$292.3</b>	<b>\$298.0</b>	<b>\$299.0</b>	<b>\$1.0</b>
Annual Surplus/(Deficit)	\$20.5	\$8.2	\$0.0	
<b>Ending Fund Balance</b>	<b>\$69.7</b>	<b>\$77.9</b>	<b>\$77.9</b>	

# FY2019-20 PROPOSED DISTRICT BUDGET



Fund Category	FY2019 Amended	FY2020 Preliminary	FY2020 Proposed	Variance
<b>Revenues</b>				
General Operating	303,000,000	297,438,707	299,000,000	1,561,293
Deseg Expansion	-	3,300,000	3,300,000	-
Federal	39,393,555	44,162,446	47,862,323	3,699,877
Food Service	18,640,687	18,645,748	18,340,344	
Capital	-	(3,300,000)	(3,300,000)	-
Debt	26,841,271	27,012,976	27,626,687	613,711
Trust	6,482,537	1,874,755	1,874,755	-
<b>Total Revenues</b>	<b>\$394,358,050</b>	<b>\$389,134,632</b>	<b>\$394,704,109</b>	<b>\$5,874,881</b>
<b>Expenditures</b>				
General Operating	303,000,000	297,382,062	299,000,000	1,617,938
Deseg Expansion	-	3,300,000	3,300,000	-
Grants	39,393,555	44,162,446	47,862,323	3,699,877
Food Service	18,449,340	18,205,692	18,205,692	
Capital	-	-	-	-
Debt	28,081,969	29,895,271	30,069,672	174,401
Trust	6,482,537	1,874,755	5,274,755	3,400,000
<b>Total Expenditures</b>	<b>\$395,407,401</b>	<b>\$394,820,226</b>	<b>\$403,712,442</b>	<b>\$8,892,216</b>

# QUESTIONS?