



# Proposed 2016 GOB Amendment Proposed 2017 District Budget

Presentation to the Special Administrative Board

Dr. Kelvin Adams, Superintendent

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June 22, 2016



# Budget Objectives

- Establish Full Accreditation
- Align resources to support the District's Transformation Plan Objectives
  1. Operate a system of excellent school options for all students
  2. Cultivate and sustain transformational teachers & leaders
  3. All students read their way to college & career success
  4. Partnerships support the whole child
- Build financial stability with 10% fund balance target
- Reinforce a culture of high expectations and accountability

# Budget Amendment

- State law requires that a budget amendment be made prior to actual expenditures for a given fund exceeding the officially approved budget for that fund
- The budget amendment should be noted in the board minutes
- Board Approves Expenditures
  1. Adopted Budget
  2. Budget Amendments
  3. Monthly Transaction Reports

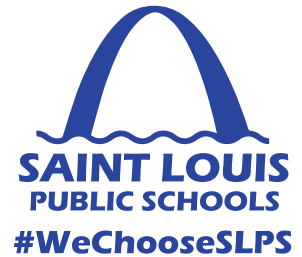
# 2015-16 Proposed GOB Amendment



	Adopted	Amendment #1	Variance	Notes
Local Revenues	223.7	229.9	6.2	Property/Sales Taxes, Bldg Sales, KIPP Reimb
County Revenues	3.0	3.4	0.4	Property Taxes
State Revenues	53.4	55.9	2.5	State Aid, Option-to-Remain Transportation
Federal Revenues	4.9	5.5	0.6	Erate
<b>Total Revenues</b>	<b>\$285.0</b>	<b>\$294.7</b>	<b>\$9.7</b>	
	-	-	-	
Salaries	137.0	132.6	(4.3)	Teacher Vacancies
Temp/Overtime Salaries	9.0	12.5	3.5	Daily/Long-Term Substitutes
Benefits	66.3	67.5	1.3	Medical/Rx, Pension
<b>Payroll Expenditures</b>	<b>212.3</b>	<b>212.7</b>	<b>0.4</b>	
Professional Services	28.2	33.1	4.9	Charter School Payment
Property Services	13.4	12.2	(1.2)	Energy Savings - Utilities
Transportation	23.6	22.3	(1.3)	Energy Savings - Fuel
Operational Expenditures	8.6	8.7	0.1	
Capital Outlay	0.3	5.4	5.0	Cert Computers, Facilities Equip, KIPP
<b>Non-Payroll Expenditures</b>	<b>74.1</b>	<b>81.7</b>	<b>7.5</b>	
<b>Total Expenditures</b>	<b>\$286.4</b>	<b>\$294.3</b>	<b>\$7.9</b>	
<b>Surplus/(Deficit)</b>	<b>(\$1.4)</b>	<b>\$0.3</b>	<b>\$1.7</b>	

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# Proposed FY2017 District Budget (\$M)



<b>Fund Category</b>	<b>FY2016 Projected</b>	<b>FY2017 Proposed</b>	<b>Variance</b>
General Operating	294.7	283.7	(11.0) Enrollment/Bldg Sales
Deseg Expansion	8.1	6.5	(1.6) STLPlan, Leadership
Federal	51.2	49.5	(1.8) SIG pending
Food Service	17.8	17.5	(0.3) Enrollment
Capital	(8.1)	(6.5)	1.6 Subsidy
Debt	27.6	28.3	0.7
Trust	1.4	4.0	2.6 Tech Integration
<b>Total Revenues</b>	<b>\$392.8</b>	<b>\$383.0</b>	<b>(\$9.8)</b>
General Operating	294.3	283.2	(11.1) Legal, ERIP, Computers
Deseg Expansion	6.1	6.8	0.7 STLPlan, Leadership
Federal	51.2	49.5	(1.8) SIG Pending
Food Service	17.5	17.4	(0.1) Enrollment
Capital	3.0	-	(3.0) PropS complete
Debt	28.0	28.8	0.8
Trust	1.0	4.0	3.0 Tech Integration
<b>Total Expenditures</b>	<b>\$401.1</b>	<b>\$389.6</b>	<b>(\$11.5)</b>

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# FY2017 Largest Grants (\$M)



<b>Grant</b>	<b>FY2016 Projected</b>	<b>FY2017 Proposed</b>	<b>Variance</b>
Title I	19.1	22.0	2.9
Special Education	6.5	7.5	1.0
Early Childhood Special Education	6.5	7.1	0.6
School Improvement Grant (SIG)	3.5	3.7	0.2
Title II	3.3	3.9	0.6
SLPS Foundation/Trust	2.5	4.0	1.5
Adult Education Literacy	1.3	1.7	0.4
Perkins	1.0	1.1	0.1
21st Century	0.9	0.9	-
Title III	0.4	0.4	-
Math Science Partnership	0.3	0.5	0.2

# General Operating Budget



	FY2016 Projected	FY2017 Proposed	Variance
Revenues	\$294.7M	\$283.7M	(\$11.0M)
Expenditures	\$294.3M	\$283.2M	(\$11.1M)
Surplus/(Deficit)	\$0.4M	\$0.5M	
Ending Fund Balance	\$21.3M	\$21.8M	
DESE Fund Balance %	8.9%	9.0%+	

# Questions?