



CREATING GREAT OPTIONS

PROPOSED FY 2015 DISTRICT BUDGET

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FY2015 Budget Objectives

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- ❑ **Improve academic outcomes**
 - ❑ Implement SLPS Initiatives and Transformation Plan
 - ❑ Re-align resources to support students
 - ❑ Target resources to schools based on academic need
- ❑ **Full Accreditation**
- ❑ **Balance expenditures and revenues**
- ❑ **Reinforce a culture of high expectations and accountability**

FY2015 District Revenues



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FUND CATEGORY	FY2014	FY2015	VARIANCE
General Operating	286.2	285.0	(1.2)
Deseg Expansion	12.8	-	(12.8)
Federal	50.0	51.3	1.3
Food Service	16.5	16.7	0.3
Capital	(12.8)	0.0	12.8
Debt	25.4	24.8	(0.6)
Trust	0.4	0.5	0.1
Total Revenues	\$ 378.4	\$ 378.4	\$ (0.1)

FY2015 District Expenditures

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FUND CATEGORY	FY2014	FY2015	VARIANCE
General Operating	286.2	286.2	0.0
Deseg Expansion	10.4	-	(10.4)
Federal	50.0	51.3	1.3
Food Service	16.5	16.2	(0.3)
Capital	42.9	21.0	(21.9)
Debt	26.8	26.9	0.1
Trust	0.8	0.8	-
Total Expenditures	\$ 433.6	\$ 402.4	\$ (31.2)

FY2015 General Operating Budget

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	FY 2014 <u>Projected</u>	FY 2015 <u>Preliminary</u>	
<u>Variance</u>			
Starting Fund Balance	\$ 19.7M	\$ 19.7M	-
Revenues	\$286.2M	\$285.0M	(\$1.2M)
Payroll Expenditures	210.4M	211.2M	0.8M
Non-Payroll Expenditures	75.8M	75.0M	(0.8M)
Expenditures	\$286.2M	\$286.2M	-
Annual Surplus/(Deficit)	-	(\$1.2M)	(\$1.2M)
Ending Fund Balance	\$ 19.7M	\$ 18.5M	(\$1.2M)